

ANB METAL CAST PRIVATE LIMITED

CIN NO: U27300GJ2019PTC106972

REGD OFF: RIVERWAVE OFF. NO 9, 8TH FLR. NR, LORDS PRADHYUMAN,
KALAWAD ROAD, RAJKOT GJ 360005 IN
EMAIL: semyul.azwindows@gmail.com

NOTICE OF 05th ANNUAL GENERAL MEETING

NOTICE is hereby given that the 05th Annual General Meeting of the Members of ANB METAL CAST PRIVATE LIMITED will be held on Monday, 30th September 2024 at 11:30A.M. at the Registered Office of the Company at RIVERWAVE OFF. NO 9, 8TH FLR. NR, LORDS PRADHYUMAN, KALAWAD ROAD RAJKOT GJ 360005 IN to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt

- (a) the audited Financial Statements of the Company for the financial year ended 31st March 2024 and the Reports of the Board of Directors and Auditors thereon; and

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT the audited annual Financial Statements of the Company which includes the Balance Sheet as of March 31, 2024, the Statement of Profit & Loss for the financial year ended March 31, 2024, Cash Flow Statement, if any, for the year then, together with notes appended thereto, the Directors' Report, Auditors' Report thereto be and are hereby received, considered and adopted."

2. To re-appoint M/s. K. M. CHAUHAN & ASSOCIATES (FRN: 125924W) Chartered Accountants as Statutory Auditor of the company for a period of five consecutive years from 01/04/2024 to 31/03/2029.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT M/s K. M. CHAUHAN & ASSOCIATES (FRN: 125924W) Rajkot, be and are hereby appointed as Statutory Auditors of the Company for a period of Five consecutive years from FY 2023-24 to 2028-29, pursuant to the provisions of sub-section (1) of section 139 of the Companies Act, 2013 read with Rule 3 of the Companies (Audit and Auditors) Rules, 2014 on such remuneration, as may be fixed by the Board from time to time."

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“RESOLVED FURTHER THAT any Director of the Company be and are hereby severally authorized to sign on certified true copy of minutes and to file necessary e-form to the Registrar of the Companies, Gujarat & to take all necessary actions as may be necessary on behalf Company”

By order of Board of Directors

For ANB METAL CAST PRIVATE LIMITED

Sd/-

Avnishkumar Dhirajbhai Gajera

Director

DIN: 08383190

Place: Rajkot

Date: 08.09.2024

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NOTES:

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (“MEETING”) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF OR HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**

The instrument appointing Proxy, in order to be effective, must be received in the annexed Proxy Form at the Registered Office of the Company not less than forty-eight (48) hours before the time fixed for commencement of the Meeting, i.e. by 10:00 A.M. on 08/09/2024.

A person shall not act as Proxy on behalf of members for more than fifty (50) in number and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.

2. An instrument appointing proxy is valid only if it is properly stamped as per the applicable law. Blank or incomplete, unstamped or inadequately stamped, undated proxies or proxies upon which the stamps have not been affixed will be considered as invalid. If the Company receives multiple proxies for the same holding of a Member, the proxy which is dated last will be considered as valid.
3. The proxy holder shall provide identity proof at the time of attending the Meeting.
4. Members/Proxies are requested to deposit the Attendance Slip duly filled in and signed for attending the Meeting. In case of joint holders attending the Meeting, only one such joint holder whose name appears first in the joint holders list will be entitled to vote. Corporate members etc. intending to attend the Meeting through their authorised representatives are requested to send to the Company, a certified true copy of the Board Resolution, Power of Attorney or such other valid authorisation, authorising them to attend and vote on their behalf at the Meeting.
5. During the period beginning twenty-four (24) hours before the time fixed for the commencement of the Meeting and ending with the conclusion of the Meeting, a Member would be entitled to inspect the proxies lodged at any time during the business hours of the Company. All relevant documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection by the Members at the Registered Office of the Company during normal business hours on all working days, up to and including the date of the Meeting. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013 will be available for inspection at the Meeting.
6. Route-map to the venue of the Meeting is provided at the end of the Notice.

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ANNEXURE TO NOTICE

EXPLANATORY STATEMENT FOR THE PROPOSED RESOLUTION NO. 2 OF THE NOTICE DATED 08/09/2024 PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER

The following Statement sets out all material facts relating to the business mentioned in the accompanying Notice dated 08/09/2024:

ITEM NO. 2

The Board of Directors, recommended for the approval of Members, the re-appointment of M/s K. M. CHAUHAN & ASSOCIATES (FRN: 125924W) Rajkot as Auditors of the Company for term of Five consecutive years till the conclusion of 10th Annual General Meeting of the Company at a remuneration which may be decided by the board and in accordance with the provisions of Section 139 read together with other provisions of Chapter X of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014.

The Board of Directors recommend the resolution as set out at item no. 2 of this Notice to be passed as an ordinary resolution by the members of the Company.

None of the Directors or Key Managerial Personnel of the Company, either directly or through their relatives are in any way concerned or interested, whether financially or otherwise, in the resolution as set out at item no. 2 of this Notice.

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PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s)	:	.....
Registered Address	:	.....
E-mail ID	:	.....
Folio No./DP Id & Client Id	:	.....

I/We, being the member(s) of Equity Shares of the above named company, hereby appoint

- | | | |
|-----------|---|-------|
| Name | : | ..... |
| Address | : | ..... |
| E-mail Id | : | ..... |
| Signature | : | ..... |
- | | | |
|-----------|---|-------|
| Name | : | ..... |
| Address | : | ..... |
| E-mail Id | : | ..... |
| Signature | : | ..... |
- | | | |
|-----------|---|-------|
| Name | : | ..... |
| Address | : | ..... |
| E-mail Id | : | ..... |
| Signature | : | ..... |

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 05th Annual General Meeting of **ANB METAL CAST LIMITED**, to be held on Monday, 30th September 2024 at 11:00 A.M. at the Registered Office of the Company at RIVERWAVE OFF. NO 9, 8TH FLR. NR, LORDS PRADHYUMAN, KALAWAD ROAD RAJKOT GJ 360005 IN and at any adjournment thereof in respect of such resolutions as are indicated below:

Ordinary Business	
1.	(a) Adoption of audited Financial Statements of the Company for the financial year ended 31 st March 2024 and the Reports of the Board of Directors and Auditors thereon.
2.	Re-appointment of M/s. K. M. CHAUHAN & ASSOCIATES (FRN: 125924W) Rajkot, as Auditors of the Company.

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EMAIL: semyul.azwindows@gmail.com

Signed this day of 2024

Signature of Shareholder:

Affix Stamp	Revenue
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Notes:

1. This Proxy Form, in order to be effective, should be duly stamped, completed and deposited at the Registered Office of the Company at RIVERWAVE OFF. NO 9, 8TH FLR. NR, LORDS PRADHYUMAN, KALAWAD ROAD RAJKOT GJ 360005 IN not less than FORTY-EIGHT (48) hours before the commencement of the Meeting.
2. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of 05th Annual General Meeting.

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ATTENDANCE SLIP

05th ANNUAL GENERAL MEETING

Date: 30th SEPTEMBER 2024

Folio No./DP ID & Client ID	
Name and address of Member / Proxy / Authorized Representative	
Name of Joint Member(s), if any	
No. of Shares held	

I certify that I am member/proxy /authorised representative for the member(s) of the Company.

I hereby record my presence at the 05th Annual General Meeting of **ANB METAL CAST PRIVATE LIMITED** being held on Monday, 30th September 2024 at 11:00 A.M. at the Registered Office of the Company at RIVERWAVE OFF. NO 9, 8TH FLR. NR, LORDS PRADHYUMAN, KALAWAD ROAD RAJKOT GJ 360005 IN.

Signature of Member/Proxy/Authorised Representative

NOTES:

1. Member/Proxy holder wishing to attend the Meeting must bring the Attendance Slip to the Meeting and handover at the entrance duly signed.
2. Only Member/Authorised Representative/Proxy will be allowed to attend the Meeting.

ANB METAL CAST PRIVATE LIMITED

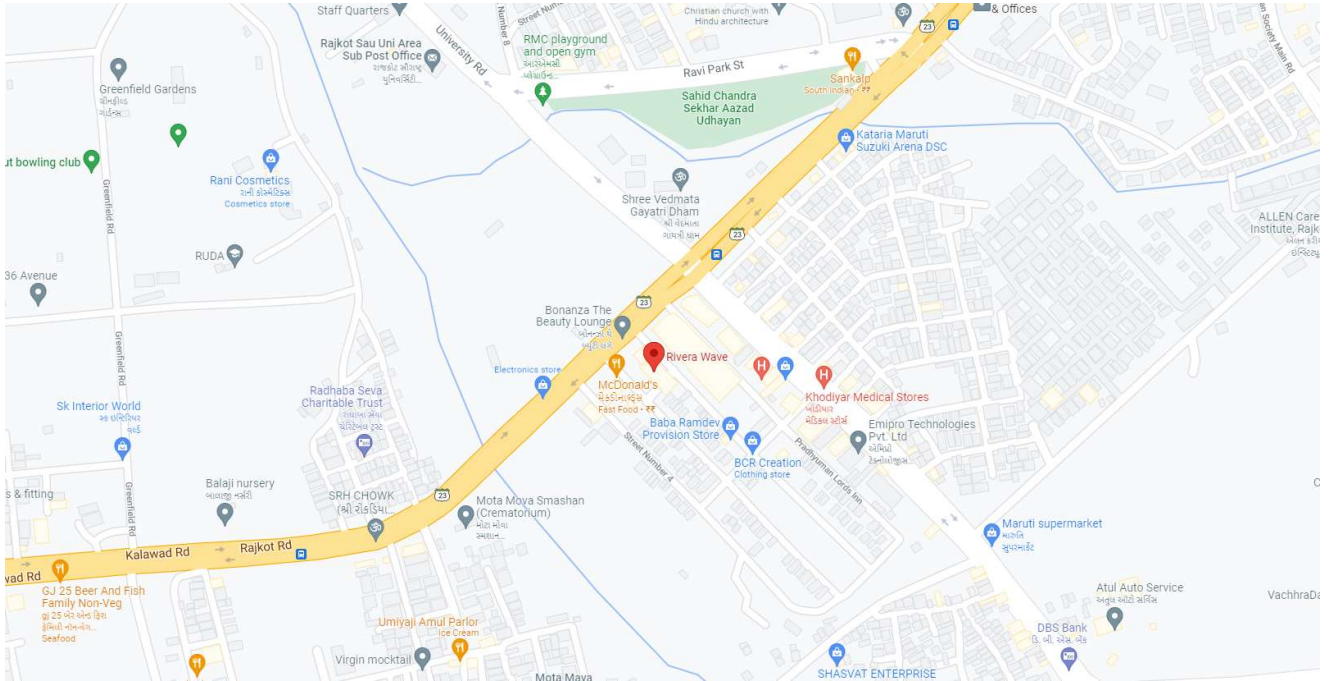
CIN NO: U27300GJ2019PTC106972

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ROUTE MAP TO THE VENUE OF ANNUAL GENERAL MEETING TO BE HELD ON MONDAY, 30TH SEPTEMBER 2024



ANB METAL CAST LIMITED

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Registered Office:- Riverwave Off. No 9, 8th Flr. Nr, Lords Pradhyuman, Kalawad Road,
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E-mail ID: finance.anbmetalcast@gmail.com, **Contact No.:** +91 90813 71716

CIN: U27300GJ2019PLC106972

Board's Report

To
The Members of
ANB METAL CAST LIMITED
(FORMERLY KNOWN AS ANB METAL CAST PRIVATE LIMITED)

Your Directors have pleasure in presenting the 5th Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year (hereinafter referred to as "FY") ended 31st March, 2024 (hereinafter referred to as 'year under review').

1. FINANCIAL HIGHLIGHTS

The financial performance of your company for the year under review is summarized below:

(Amount in Hundreds)

Particulars	2023-24	2022-23
Revenue from Operations	1,12,12,048.76	84,27,464.17
Other Income	3,356.27	99.10
Total Income	1,12,15,405.03	84,27,563.27
Less : Expenses	1,04,01,104.65	81,72,882.79
Net Profit before Tax	8,14,300.38	2,54,680.48
Tax Expense	2,60,472.04	57,009.27
Deferred Tax	20,195.31	13,043.52
Net Profit after Tax	5,33,633.03	1,84,627.69

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2. STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

During the year under review, company's performance was satisfactory in terms of revenue generation which stood at Rs. 1,12,12,04,876 which is Rs. 27,84,58,459 more than the turnover for the previous financial year ended March 31, 2023 ("Previous year").

Further, the Company has generated other income of Rs. 3,35,627 during the year under review as compared to the other income generated in the previous year amounting to Rs. 9,910.

Further, after meeting out all the administrative and other expenditures, the company has earned a Net profit of Rs. 5,33,63,303 during the year under review. The Net profit of the Company increased by Rs. 3,49,00,534 in comparison to Net profit in Previous year of Rs. 1,84,62,769.

The Board is taking the necessary steps to improve the performance of the Company and to have better working results in the coming years.

3. TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (I) OF THE COMPANIES ACT, 2013

The details of transfer to reserves are provided in Note 2 of the financial statements for the year under review.

4. DIVIDEND

The company has not paid any Dividend during the year.

5. CHANGE IN NATURE OF BUSINESS

During the year under review, the Company has not changed its line of business in such a way that amounts to commencement of any new business or discontinuance, sale or disposal of any of its existing businesses or hiving off any segment or division.

6. MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates on the date of this report.

7. SHARE CAPITAL

A. AUTHORISED CAPITAL

During the year under review, there has been no change in the authorized share capital of the company.

The authorized share capital as on March 31, 2024 is as follows:

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S. No.	Type of Share	No. of Shares	Value per share (in Rs.)	Total Amount (in Hundreds)
1	Equity Share	3000000	10	300,000.00
2	Preference Share	0		0.00
Total				300,000.00

B. PAID UP CAPITAL

During the year under review, there has been no change in the paid up share capital of the company.

The paid up share capital as on March 31, 2024 is as follows:

S. No.	Type of Share	No. of Shares	Value per share (in Rs.)	Total Amount (in Hundreds)
1	Equity Shares	3000000	10	300000.00
Total				300000.00

8. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

There was no unclaimed/unpaid dividend, application money, debenture interest and interest on deposits as well as the principal amount of debentures and deposits, remaining unclaimed/ unpaid in relation to the Company hence the Company is not required to transfer any amount to Investor Education and Protection Fund (IEPF).

9. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

There were no loans, guarantees, or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

10. INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.

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Further, there were no additions or deletions to the list of subsidiaries, Joint Ventures or associate Companies during the year under review.

11. DEPOSITS

During the year under review, your Company has not invited or accepted any deposits from public/shareholders as per Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

12. DISCLOSURE RELATING TO THE PROVISION OF SECTION 73 OF COMPANIES ACT, 2013 READ WITH RULE (2) (1)(C)(VIII) OF THE COMPANIES (ACCEPTANCE OF DEPOSIT) RULES 2014.

During the year the company has accepted borrowings from its Directors and his/their relatives, the detail of the same is as under:

AMOUNT RECEIVED FROM DIRECTORS:-

(Amount in Hundreds)

S. No.	Name of the Director's	Opening Amount (in Rs.)	Received During the year (in Rs.)	Repaid During the year (in Rs.)	Closing Amount (in Rs.)	Remark
1	AVNISHKUMAR DHIRAJLAL GAJERA	482292.25	181300.00	0	663592.25	
2	DHIRAJLAL NAGJIBHAI GAJERA	0	40001.00	0	40001.00	

13. RELATED PARTY TRANSACTIONS

The Company has entered into various Related Parties Transactions as defined under Section 188 of the Companies Act, 2013 with related parties as defined under Section 2 (76) of the said Act during the year under review. Further all the necessary details of transaction entered with the related parties are attached herewith in form no. **AOC-2** for your kind perusal and information, said is annexed and mark as **(ANNEXURE 1)**.

14. DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the year under review, following changes took place in the Board of Directors of the Company:

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- (a) Mr. Dhirajlal Nagjibhai Gajera (DIN: 10123317) was regularized/appointed as Director vide approval of the Shareholders at the Annual General Meeting held on September 30, 2023 Mr. Gajera was appointed as an Additional Director with effect from March 30, 2023 for a term upto the ensuing Annual General Meeting;
- (b) Mr. Shaileshbhai Mohanbhai Viradiya (DIN: 10123302) was regularized/appointed as Director vide approval of the Shareholders at the Annual General Meeting held on September 30, 2023. Mr. Viradiya was appointed as an Additional Director with effect from March 30, 2023 for a term upto the ensuing Annual General Meeting

Composition of board of directors as on 31/03/2024 is as following:

S. No.	Name	Designation	DIN	Date of Appointment
1	Mr. AVNISHKUMAR DHIRAJBHAI GAJERA	Director	08383190	01/11/2020
2	Mr. DHIRAJLAL NAGJIBHAI GAJERA	Director	10123317	30/03/2023
3	Mr. SHAILESHBHAI MOHANBHAI VIRADIYA	Director	10123302	30/03/2023

15. DECLARATION BY INDEPENDENT DIRECTORS

The company does not require to appoint Independent Directors, hence the same clause is not applicable.

16. NUMBER OF MEETING OF BOARD OF DIRECTORS

During the year under review, the Company held 8 board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of the Companies Act, 2013 were adhered to while considering the time gap between the two meetings.

Sr. No.	Date of Meeting	Board Strength	No. of Directors Present
1	21/06/2023	3	3
2	10/07/2023	3	3

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Sr. No.	Date of Meeting	Board Strength	No. of Directors Present
3	12/09/2023	3	3
4	15/09/2023	3	3
5	20/11/2023	3	3
6	31/01/2024	3	3
7	09/02/2024	3	3
8	11/03/2024	3	3

17. GENERAL MEETING(S) HELD DURING THE YEAR

During the financial year, following general meetings were held. The provisions of the Companies Act, 2013 were adhered to while conducting the meetings:

S. No.	Nature of meeting	Date of Meeting	Total Number of Members as on the date of the meeting	No. of Members Present
1	Annual General Meeting	30/09/2023	4	4

18. COMMITTEES OF BOARD

1. AUDIT COMMITTEE

As per the provision of Section 177 along with rules prescribed under the Companies Act, 2013, the company is not required to constitute Audit Committee.

2. NOMINATION AND REMUNERATION COMMITTEE

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

19. CORPORATE SOCIAL RESPONSIBILITIES (CSR)

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The company does not meet the criteria specified under Section 135 of the Companies Act, 2013, along with the Companies (Corporate Social Responsibility Policy) Rules, 2014 during the year under review. Therefore, the provisions related to Corporate Social Responsibility are not applicable.

20. RISK MANAGEMENT POLICY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

21. BOARD EVALUATION

The provision of section 134(3) (p) relating to board evaluation is not applicable to the company.

22. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The Company being unlisted sub clause (e) of section 134(5) is not applicable.

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

23. FRAUD REPORTING

There were no frauds reported by the auditor during the year under sub-section (12) of section 143 other than those which are reportable to the Central Government.

24. EXTRACT OF ANNUAL RETURN

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In compliance to provisions of section 134 (3) (a) of the Companies Act, 2013 copy of the Annual Return referred to in sub section (3) of Section 92 of the Act as prepared in Form No. MGT 7 is placed on the website of the company, weblink of the same is <https://anbmetalcast.com/>.

25. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

(A) CONSERVATION OF ENERGY:

Steps taken / impact on conservation of energy, with special reference to the following:

(i) Steps taken or impact on conservation of energy: The Company is constantly striving towards maintaining and installing energy efficient equipment's in order to ensure conservation of energy;

(ii) Steps taken by the company for utilizing alternate sources of energy including waste generated: The Company is optimizing its energy consumption and is in the process of installing alternate sources of energy. The Company is also in the process of identifying cheaper power sources in order to further reduce the energy consumption;

(iii) Capital investment on energy conservation equipment: The Company has not made any capital investments on energy conservation equipment during the year under review

(B) TECHNOLOGY ABSORPTION:

(i) Efforts, in brief, made towards technology absorption: Nil

(ii) Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc.: Nil

(iii) In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished: Nil

(a) Details of technology imported: N.A.

(b) Year of import: N.A.

(c) Whether the technology been fully absorbed: N.A.

(d) If not fully absorbed, areas where absorption has not taken place, and the reasons therefore: N.A.

(iv) The expenditure incurred on Research and Development: N.A.

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO

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Earnings	Nil
Outgo	Nil

26. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There were no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations during the year under review.

27. AUDITORS:

♦ STATUTORY AUDITORS

Pursuant to the provisions of section 139(8) of the Companies Act, 2013 and rules framed thereunder M/s. K M Chauhan & Associates, Chartered Accountants (ICAI Firm Registration No. 125924W), were appointed during the FY 2023-24 as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. Parita N. Popat & Associates, Chartered Accountants (Firm Registration No. 143516W) as on 24th April, 2024.

Your Directors now proposes the appointment of M/s. K M Chauhan & Associates, Chartered Accountants (ICAI Firm Registration No. 125924W) as statutory auditors of the Company for a period of 5(Five) consecutive years i.e. upto the conclusion of the Annual General Meeting to be held for the financial year FY 2029.

The Company has received certificate from the Auditors to the effect they are not disqualified to continue as statutory auditors under the provisions of applicable laws.

♦ STATUTORY AUDITORS REPORT

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory.

♦ COST AUDITOR

The Cost Audit pursuant to section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014 is not applicable to the company.

♦ SECRETARIAL AUDIT

The Secretarial Audit is not applicable to the company as it is not covered under the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

ANB METAL CAST LIMITED

(Previously Known as ANB METAL CAST PRIVATE LIMITED)

Registered Office:- Riverwave Off. No 9, 8th Flr. Nr, Lords Pradhyuman, Kalawad Road,
Rajkot, Gujarat, India, 360005

E-mail ID: finance.anbmetalcas@gmail.com, **Contact No.:** +91 90813 71716

CIN: U27300GJ2019PLC106972

◆ INTERNAL AUDITOR

Pursuant to Section 138 of the Companies Act, 2013, read with Rule 13 of the Companies (Accounts) Rules, 2014, the provisions for the appointment of an Internal Auditor are applicable to certain classes of companies. Since the Company does not fall under the criteria specified in the aforementioned section and rules, the requirement for appointing an Internal Auditor is not applicable to the Company for the financial year under review.

28. CREDIT RATING OF SECURITIES

The Company was not required to obtain any credit rating of its securities.

29. DETAILS OF CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC)

No corporate insolvency resolution process is initiated against your Company under Insolvency and Bankruptcy Code, 2016 (IBC) during the year under review.

30. DETAILS OF FAILURE TO IMPLEMENT ANY CORPORATE ACTION:

During the year under review, the Company has not failed to execute any corporate action.

31. STATEMENT REGARDING COMPLIANCES OF APPLICABLE SECRETARIAL STANDARDS

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

32. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has in place an anti sexual harassment policy in line with the requirements of the sexual harassment of women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Further the company was committed to providing a safe and conducive work environment to its employees during the year under review. Your directors further state that during the year under review, there were no cases filed pursuant to the sexual harassment of women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

Summary of sexual harassment complaints received and disposed of during the financial year: -

No. of complaints received during the year under review: 0

No. of complaints disposed of during the year under review: 0

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E-mail ID: finance.anbmetalcast@gmail.com, Contact No.: +91 90813 71716

CIN: U27300GJ2019PLC106972

No. of complaints pending as on March 31, 2024: 0

No. of complaints unsolved as on March 31, 2024: 0

33. VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Provisions of Vigil Mechanism under Section 177(9) and (10) of the Companies Act, 2013 are not applicable to the company.

34. CAUTIONARY STATEMENT

The statements contained in the Board's Report contain certain statements relating to the future and therefore are forward looking within the meaning of applicable laws and regulations.

Various factors such as economic conditions, changes in government regulations, tax regime, other statutes, market forces and other associated and incidental factors may however lead to variation in actual results.

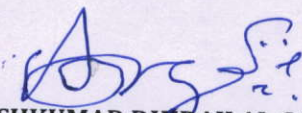
35. DISCLOSURE IN RESPECT OF VOTING RIGHTS NOT EXERCISED DIRECTLY BY THE EMPLOYEES

There were no instances of voting rights not exercised directly by the employees in respect of shares to which scheme relates under section 67 (3) of the Companies Act, 2013 read with Rule 16 (4) Chapter IV- Companies (Share Capital and Debentures) Rules, 2014 during the financial year under review.

36. ACKNOWLEDGEMENT

Your directors wish to express their grateful appreciation to the continued co-operation received from the banks, government authorities, customers, vendors and shareholders during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed service of the executives, staff, and workers of the company.

FOR & ON BEHALF OF THE BOARD OF DIRECTORS
ANB METAL CAST LIMITED
(FORMERLY KNOWN AS ANB METAL CAST PRIVATE LIMITED)


AVNISHKUMAR DHIRAJLAL GAJERA
DIN : 08383190
Managing Director




DHIRAJLAL NAGJIBHAI GAJERA
DIN : 10123317
Whole - Time Director

DATE: 08/09/2024
PLACE: RAJKOT

ANNUAL AUDIT REPORT

FOR

FINANCIAL YEAR
2023-2024

OF

ANB METAL CAST PRIVATE LIMITED

Auditor

K. M. Chauhan & Associates.

Chartered Accountants

204-Krishna Con Arch,

Nr. Post Office, University Road, Rajkot-360005

INDEPENDENT AUDITOR'S REPORT

To the Members of
ANB METAL CAST PRIVATE LIMITED

I. Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **ANB METAL CAST PRIVATE LIMITED** Company ("the Company"), which comprise the balance sheet as at 31st March, 2024, the statement of profit and loss for the year end and the statement of cash flows for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have nothing to communicate in this regard.

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Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report, but does not include the Financial Statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

1. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the transactions and events in a manner that achieves fair presentation.
2. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
3. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
4. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

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II. Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to extent applicable.
2. As required by section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, The Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**".
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

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- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. No dividend declared or paid during the year by the Company. So reporting under this clause is not required.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has no a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.

For, K. M. Chauhan & Associates
Chartered Accountants
FRN No. 125924W

Place: Rajkot
Date: 06/08/2024

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CA Bhavdip P Poriya

Partner

M. No. 154536

UDIN: 24154536BKB NFS1759

“Annexure A” to the Independent Auditors’ Report

Referred to in paragraph 1 under ‘Report on Other Legal & Regulatory Requirement’ section of our report to the members of ANB METAL CAST PRIVATE LIMITED of even date:

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- i. (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
(B) The company is not having any Intangible Asset. Therefore, the provisions of Clause (i) (a)(B) of paragraph 3 of the order are not applicable to the company;

(b) The Company has a program of verification to cover all the items of Property, Plant and Equipment in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain items of Property, Plant and Equipment’s were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.

(d) As explained to us, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year, hence reporting under this clause is not required.

(e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the company under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder, hence reporting under this clause is not required.
- ii. (a) As explained to us and representation received by the management, the inventory has been physically verified at reasonable intervals during the year by the management. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records were not exceeding 10% in aggregate for each class of Inventory. The discrepancies have been properly dealt with in the books of accounts.

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(b) As explained to us, the Company has been sanctioned with the working capital limits in excess of five crore rupees, in aggregate from bank on the basis of security of Plant & Machinery, Stock, Debtors, FD. In our opinion and according to information and explanation given to us, the company has not given any Corporate Guarantee to a financial institution for the loans taken by the directors. Thus the provisions of section 185 and 186 of The Companies Act, 2013 in respect of loans and advances given, investment made and guarantees and securities given to directors including entities in which they are interested are not applicable to the company.

- iii. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
- iv. In our opinion and according to the information and explanations given to us, maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of Companies Act is not applicable, hence reporting under this clause is not required.
- v. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, GST, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at reporting date for a period of more than six months from the date on when they become payable.
- vi. According to the information and explanation given to us and the records of the company examined by us, there are no transactions which are not recorded in the books of accounts and disclosed or surrendered as income during the year in the tax assessment under the Income Tax Act, 1961. Accordingly, paragraph 3 (viii) of the order is not applicable.
- vii. (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender. Accordingly, reporting under this clause is not required.
- (b) According to the information and explanation given to us, the company has not been declared as a wilful defaulter by any bank or financial institution or other lender;
- (c) According to the information and explanation given to us, the company has utilized the amount of term loans for the purpose for which they were obtained;
- (d) According to the information and explanation given to us, the company has not utilized the short term funds for long term purpose.

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- (e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- viii. (a) During the year, the Company has not raised any funds through Initial Public offer or Further Public Offer (Including debt instruments). Accordingly, reporting under clause X(a) of paragraph 3 of the Order does not arise.
- (b) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, reporting under this clause is not required.
- ix. (a) Based upon the audit procedures performed and according to the information and representation given to us by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year.
- (b) Based upon the audit procedures performed and according to the information and explanations given to us, as no fraud has been noticed during the year, there is no requirement to file report under section 143 (12) of The Companies Act in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) Based upon the audit procedures performed and according to the information and explanations given to us, no whistle-blower complaints has been received by the company during the year.
- x. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- xi. According to the information and representation given to us by the management and based on our examination of the records of the company, there are Related Party Transactions.

Following outlines the list of Related Party:

List of Related Parties	Relationship
Avnish D. Gajera	Director
Dhirajlal N. Gajera	Director
Shailesh M. Viradiya	Director
AZ Windows Private Limited	Company in which Director is Shareholder
Pivot Production	Company in which Director is Partner
Confiance Cast Manufacturing	Company in which Director is Partner

- xii. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
- xiii. (a) According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

(b) According to the information and explanations given to us and based on our examination of the records of the company, the company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the reserve Bank of India Act, 1934.

(c) In our opinion, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d) In our opinion, the Company is not a Core Investment Company (CIC) hence reporting under this clause is not required.
- xiv. According to the information and explanations given to us and based on our examination of the records of the company, the Company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xv. There has been resignation of the statutory auditors during the year and we have taken into consideration the issues, objections or concerns raised by the outgoing auditors
- xvi. No material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of 1 year from the balance sheet date.
- xvii. In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- xviii. According to the information and explanations given to us and based on our examination of the records of the company, Company is not required to prepare Consolidated Financial Statements. Accordingly, reporting under this clause is not required.

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BHAVDIPBHAI PRAVINBHAI
Dnreq: 2018.04.15.19.00.00+04.5.0.01301

Place: Rajkot
Date: 06/08/2024

For, K. M. Chauhan & Associates
Chartered Accountants
FRN: 125924W

PORIYA
BHAVDIPBHAI
PRAVINBHAI

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DN: cn=CA, o=K M CHAUHAN & ASSOCIATES, email=bhavdip.poriya@gmail.com, c=IN
c=CA, o=K M CHAUHAN & ASSOCIATES, email=bhavdip.poriya@gmail.com, c=IN
c=CA, o=K M CHAUHAN & ASSOCIATES, email=bhavdip.poriya@gmail.com, c=IN

CA Bhavdip P Poriya
Partner

M. No.: 154536

UDIN: 24154536BKBNFS1759

“Annexure B” to the Independent Auditor’s Report

(Referred to in paragraph 2 (f) under ‘Report on other legal and regulatory requirements’ section of our report to the Members of **ANB METAL CAST PRIVATE LIMITED** of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **ANB METAL CAST PRIVATE LIMITED** (“the Company”) as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the AS financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Rajkot

Date: 06/08/2024

For, K. M. Chauhan & Associates
Chartered Accountants

FRN: 125924W

PORIYA
BHAVDIPBHAI
PRAVINBHAI

CA Bhavdip P Poriya

Partner

M.No.: 154536

UDIN: 24154536BKBNFS1759

ANB METAL CAST PRIVATE LIMITED
CIN : U27300GJ2019PTC106972

Riverwave Off. No 9, 8th Flr. Nr, Lords Pradhyuman, Kalawad Road, Rajkot, RAJKOT, Gujarat, India, 360005

Balance Sheet as at 31/03/2024

(Amount in ₹ Hundred)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	300,000.00	300,000.00
(b) Reserves and Surplus	2	767,267.37	239,718.38
(c) Money received against Share Warrants			
(2) Share Application Money Pending Allotment		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	1,412,049.80	749,288.16
(b) Deferred Tax Liabilities (Net)		35,335.98	15,140.69
(c) Other Long Term Liabilities	4	49,231.15	-
(d) Long-Term Provisions	5	-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	6	1,883,968.07	842,960.43
(b) Trade Payables	7		
(A) Total outstanding dues of micro enterprises and small enterprises		-	-
(B) Total outstanding dues Other Than micro enterprises and small enterprises		1,496,110.58	2,181,364.83
(c) Other Current Liabilities	8	150,622.38	24,879.58
(d) Short-Term Provisions	9	263,141.59	51,451.31
Total Equity and Liabilities		6,357,726.91	4,404,803.38
II. ASSETS			
Non-Current Assets			
(1) (a) Property, Plant and Equipment and Intangible Assets	10		
(i) Property, Plant and Equipment		1,387,956.33	701,843.47
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets Under Development		-	-
(b) Non-Current Investments	11	-	-
(c) Deferred Tax Assets (Net)		-	-
(d) Long-term Loans and Advances	12	-	-
(e) Other Non-Current Assets	13	-	-
2 Current Assets			
(a) Current Investments	14	-	-
(b) Inventories	15	1,819,766.10	636,709.10
(c) Trade Receivables	16	2,485,605.76	2,936,889.84
(d) Cash and Cash Equivalents	17	35,303.44	5,904.43
(e) Short-Term Loans and Advances	18	575,586.93	111,138.36
(f) Other Current Assets	19	53,508.35	12,318.18
Total Assets		6,357,726.91	4,404,803.38

Contingent Liabilities and Commitments
In terms of our report of even date.

20
See accompanying notes to the financial statements.

For K M Chauhan & Associates

Chartered Accountants
FRN -125924W

PORIYA
BHAVDIPBHAI
PRAVINBHAI

CA Bhavdip P Poriya
Partner

M. No-154536

UDIN : 24154536BKBNFS1759

DHIRAJLAL NAGJIBHAI GAJERA
Director
DIN : 10123317

AVNISHKUMAR DHIRAJBHAI GAJERA
Director
DIN : 08383190

ANB METAL CAST PRIVATE LIMITED

CIN : U27300GJ2019PTC106972

Riverwave Off. No 9, 8th Flr. Nr, Lords Pradhyuman, Kalawad Road, Rajkot, RAJKOT, Gujarat, India, 360005

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2024

(Amount in ₹ Hundred)

Particulars	Note No.	Figures for the current reporting period	Figure for the previous reporting period
I Revenue From Operations	A	11,212,048.76	8,427,464.17
II Other Income	B	3,356.27	99.10
III Total Income (I+II)		11,215,405.03	8,427,563.27
IV EXPENSES:			
Cost of Materials Consumed	C	10,953,714.59	8,204,579.95
Purchase of Stock-in-Trade		-	-
Change in inventory of finished goods, work-in-progress and Stock-in-Trade	D	(1,183,057.00)	(386,269.58)
Employee Benefits Expenses	E	168,260.59	129,833.68
Finance costs	F	200,531.69	42,470.63
Depreciation and amortization expenses		55,932.65	17,612.29
Other Expenses	G	205,722.13	164,655.82
Total expenses (IV)		10,401,104.65	8,172,882.79
V Profit/(Loss) before exceptional items and tax	(III-IV)	814,300.38	254,680.48
VI Exceptional Items		-	-
VII Profit before extraordinary items and tax	(V - VI)	814,300.38	254,680.48
VIII Extraordinary items		-	-
IX Profit/(Loss) before tax	(VII-VIII)	814,300.38	254,680.48
X Tax expense: -			
(1) Current Tax		237,978.50	51,451.31
(2) Short/Excess Provision Of Last Year		22,493.54	5,557.96
(3) Deferred Tax	DTA/DTA	20,195.31	13,043.52
XI Profit/(Loss) for the period from continuing operation	(IX-X)	533,633.03	184,627.69
XII Profit/(Loss) for discontinued operation		-	-
XIII Tax expenses of discontinued operations		-	-
XIV Profit/(Loss) form Discontinued operation (after tax)	(XII-XIII)	-	-
XV Profit/(Loss) for the period	(XI+XIV)	533,633.03	184,627.69
XVI Earnings per equity share:			
(1) Basic	In ₹	17.79	6.15
(2) Diluted	In ₹	17.79	6.15

In terms of our report of even date.**See accompanying notes to the financial statements.**Place: Rajkot
Date : 06/08/2024**For K M Chauhan & Associates**

Chartered Accountants

FRN -125924W

PORIYA
BHAVDIPBHAI
PRAVINBHAIDHIRAJLAL NAGJIBHAI GAJERA
Director
DIN : 10123317AVNISHKUMAR DHIRAJBHAI GAJERA
Director
DIN : 08383190CA Bhavdip P Poriya
Partner
M. No-154536
UDIN : 24154536BKBNFS1759

ANB METAL CAST PRIVATE LIMITED

CIN : U27300GJ2019PTC106972

Riverwave Off. No 9, 8th Flr. Nr, Lords Pradhyuman, Kalawad Road, Rajkot, RAJKOT, Gujarat, India, 360005

Cash Flow Statement as on 31/03/2024

Particulars	Amount in Hundred	
	₹	₹
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax		814,300.38
Add Back: -		
Depreciation	55,932.65	
Deferred Revenue Expenditure	-	
Loss on sale of Assets	-	
Interest expense	200,531.69	
Others if any	-	256,464.34
Deduct: -		
Interest income	-	
Profit on sale of Assets	-	
Others if any	-	-
Operating profit before working capital changes		1,070,764.72
Adjustments for:		
Decrease/(Increase) in Receivables	451,284.08	
Decrease/(Increase) in Other Current & Non Current Asset	(506,588.74)	
Decrease/(Increase) in Short Term Provisions	211,690.28	
Decrease/(Increase) in Other Current Liabilities	125,742.80	
Decrease/(Increase) in Inventories	(1,183,057.00)	
Increase/(Decrease) in Payables	(636,023.10)	(1,536,951.68)
Cash generated from operations		(466,186.96)
Income Tax paid		(264,108.65)
Cash flow before extraordinary item		(730,295.61)
Proceeds from earthquake disaster settlement		-
Net Cash flow from Operating activities		(730,295.61)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(742,045.51)	
Sale of Fixed Assets	-	
Interest income	-	
Net Cash used in Investing activities		(742,045.51)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital	-	
Proceeds from Long term Borrowings	662,761.64	
Proceeds from Short term Borrowings	1,041,007.64	
Movement in Short Term Loans & Advances	(1,497.45)	
Interest paid	(200,531.69)	
Net Cash used in financing activities		1,501,740.14
Net increase in cash & Cash Equivalents		29,399.01
Cash and Cash equivalents as at	31/03/2023	5,904.43
Cash and Cash equivalents as at	31/03/2024	35,303.44
Cash & Cash Equivalents	As on	
	31/03/2024	31/03/2023
Cash in Hand	10,249.47	5,794.43
Cash at Bank	25,053.97	110.00
Cash & Cash equivalents as stated	35,303.44	5,904.43

Place: Rajkot
Date : 06/08/2024DHIRAJLAL NAGJIBHAI GAJERA
Director
DIN : 10123317AVNISHKUMAR DHIRAJBHAI GAJERA
Director
DIN : 08383190**For K M Chauhan & Associates**
Chartered Accountants
FRN -125924WPORIYA
BHAVDIPBHAI
PRAVINBHAICA Bhavdip P Poriya
Partner
M. No-154536
UDIN : 24154536BKBKBNFS1759

ANB METAL CAST PRIVATE LIMITED
CIN : U27300GJ2019PTC106972

Riverwave Off. No 9, 8th Flr. Nr, Lords Pradhyuman, Kalawad Road, Rajkot, RAJKOT, Gujarat, India, 360005

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2024

(Amount in ₹ Hundred)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
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Equity
Note. - 1

AUTHORISED SHARE CAPITAL

(3000,000 Equity Shares of Rs. 10 Each)

300,000.00

300,000.00

ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL

(3000,000 Equity Shares of Rs. 10 Each)

300,000.00

300,000.00

300,000.00

300,000.00

Reconciliation Of Number of Shares: -

Number Of Equity Shares as at the beginning of the Financial year

3,000,000.00

50,000.00

Add :- Number of Shares Issued during the period

-

2,950,000.00

Number Of Equity Shares as at the end of the financial Years

3,000,000.00

3,000,000.00

Details of Shares held by promoters at the end of the year

S. No.	Promoters Name	2023-24	2023-24	
		No of Share	% of Total Share	% change During the Year
1	AVINASH D. GAJERA	1,800,000.00	60.00%	0.00%
		1,800,000.00	60.00%	-

Details of Shares held by promoters at the end of the year

S. No.	Promoters Name	2022-23	2022-23	
		No of Share	% of Total Share	% change During the Year
1	AVINASH D. GAJERA	1,800,000.00	60.00%	5438.46%
2	DHIRAJLAL N. GAJERA	600,000.00	20.00%	0.00%
3	SAROJBEN D. GAJERA	480,000.00	16.00%	0.00%
		2,880,000.00	96.00%	-

Shares held by Shareholder More than 5% Share at the end of the year

S. No.	Name of the Share Holders	2023-24	2022-23	
		No of Share	% age of Share	% age of Share
1	AVINASH D. GAJERA	1,800,000.00	60.00%	60.00%
2	DHIRAJLAL N. GAJERA	600,000.00	20.00%	20.00%
3	SAROJBEN D. GAJERA	480,000.00	16.00%	16.00%
		2,880,000.00	96.00%	96.00%

Terms / Rights attached to Equity Shares

The company has only one class of equity share having par value of Rs.10 per share. Each holder of the equity share is entitled to one vote per share. Whenever the company declares dividend it will be paid in Indian Rupees.

In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist curenly. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.

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postalCode=360004, st=GUJARAT,
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ANB METAL CAST PRIVATE LIMITED
CIN : U27300GJ2019PTC106972

Riverwave Off. No 9, 8th Flr. Nr, Lords Pradhyuman, Kalawad Road, Rajkot, RAJKOT, Gujarat, India, 360005

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2024

(Amount in ₹ Hundred)

Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Reserve & Surplus Note. - 2			
(a) Capital Reserves			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing balance	A	-	-
(b) Capital Redemption Reserve			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing balance	B	-	-
(c) Securities Premium			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing balance	C	-	-
(d) Debenture Redemption Reserve			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing balance	D	-	-
(e) Revaluation Reserve			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing balance	E	-	-
(f) Share Options Outstanding Account			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing balance	F	-	-
(g) Other :- Capital Subsidy			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing balance	G	-	-
(h) Surplus (Statement of Profit & Loss)			
Opening balance		239,718.38	55,090.69
Add : Addition during the year		533,633.03	184,627.69
		<hr/>	<hr/>
		773,351.41	239,718.38
Less : Deduction during the year			
: Income Tax Adjustment of Previous year		6,084.04	-
: Bonus Shares		-	-
: Transfer		-	-
		<hr/>	<hr/>
		6,084.04	-
Closing balance	H	767,267.37	239,718.38
TOTAL (A+B+C+D+E+F+G+H)		767,267.37	239,718.38

PORIYA
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c=IN, o=ANB METAL CAST PRIVATE LIMITED,
ou=ANB METAL CAST PRIVATE LIMITED, email=poriya.bhavdipbhai@anbmetalcast.com,
serialNumber=1, version=3

ANB METAL CAST PRIVATE LIMITED
CIN : U27300GJ2019PTC106972

Riverwave Off. No 9, 8th Flr. Nr, Lords Pradhyuman, Kalawad Road, Rajkot, RAJKOT, Gujarat, India, 360005

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2024

(Amount in ₹ Hundred)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Long-Term Borrowing		
Note. - 3		

Secured Borrowings: -

Term loans

From Banks	665,852.38	237,600.91
Installments Due Within One Year	-	-
	<u>665,852.38</u>	<u>237,600.91</u>
From other Parties	-	-

Loans Repayable on Demand

From Banks	-	-
Installments Due Within One Year	-	-
	<u>-</u>	<u>-</u>
From other Parties	-	-
Deferred Payment Liabilities	-	-
Deposit	-	-
Loans and advances from Related Parties	-	-
Long term maturities of finance lease obligation	-	-
Other loans advances (specify nature)	-	-

Total (A)

665,852.38	237,600.91
-------------------	-------------------

Un-Secured Borrowings: -

Term loans

From Banks	-	-
Installments Due Within One Year	-	-
	<u>-</u>	<u>-</u>
From other Parties	746,197.42	511,687.25

Loans Repayable on Demand

From Banks	-	-
Installments Due Within One Year	-	-
	<u>-</u>	<u>-</u>
From other Parties	-	-
Deferred Payment Liabilities	-	-
Deposit	-	-
Loans and advances from Related Parties	-	-
Long term maturities of finance lease obligation	-	-
Other loans advances (specify nature)	-	-

Total (B)

746,197.42	511,687.25
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Total (A) + (B)

1,412,049.80	749,288.16
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PORIYA
BHAVDIPBHAI
I PRAVINBHAI

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serialNumber=6514859132ba1550f701f6e9045
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ANB METAL CAST PRIVATE LIMITED
CIN : U27300GJ2019PTC106972

Riverwave Off. No 9, 8th Flr. Nr, Lords Pradhyuman, Kalawad Road, Rajkot, RAJKOT, Gujarat, India, 360005

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2024

(Amount in ₹ Hundred)

Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
-------------	--	---	--

Other Long-Term Liabilities
Note. - 4

- (a) Trade payables [Sub Note -1]
(A) Total outstanding dues of micro enterprises and small enterprises
(B) Total outstanding dues Other Than micro enterprises and small enterpris
(b) Others (specify nature)

-	-
49,231.15	-
-	-

49,231.15	-
-----------	---

Long-Term Provisions
Note. -5

- (a) Provisions for employee benefits
(b) Others (specify nature)

-	-
-	-

-	-
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PORIYA
BHAVDIPBHA
I PRAVINBHAI

Digitally signed by PORIYA BHAVDIPBHA I PRAVINBHAI
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pseudonym=b5a4e2d28c5744af86f5c034cf3c8b0,
2.5.4.20=d086da3b2e18bb65f84a06221cc394e7ebd986
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st=GUJARAT,
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f6d01968f10a8f9c360a651f59d5, cn=PORIYA
BHAVDIPBHA I PRAVINBHAI
Date: 2024.11.29 09:30:53 +05'30'

ANB METAL CAST PRIVATE LIMITED
CIN : U27300GJ2019PTC106972

Riverwave Off. No 9, 8th Flr. Nr, Lords Pradhyuman, Kalawad Road, Rajkot, RAJKOT, Gujarat, India, 360005

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2024

(Amount in ₹ Hundred)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
-------------	---	--

Short-Term Borrowings

Note. - 6

Secured Borrowings: -

Term loans

From Banks

1,883,968.07

842,960.43

From other Parties

-

-

Loans Repayable on Demand

From Banks

-

-

From other Parties

-

-

Deferred Payment Liabilities

-

-

Loans and advances from Related Parties

-

-

Current maturities of finance lease obligation

-

-

Current Maturities of Long Term Borrowings

-

-

Other loans advances (specify nature)

-

-

Total (A)

1,883,968.07

842,960.43

Un-Secured Borrowings: -

Term loans

From Banks

-

-

From other Parties

-

-

Loans Repayable on Demand

From Banks

-

-

From other Parties

-

-

Deferred Payment Liabilities

-

-

Loans and advances from Related Parties

-

-

Current maturities of finance lease obligation

-

-

Current Maturities of Long Term Borrowings

-

-

Other loans advances (specify nature)

-

-

Total (B)

-

-

Total (A) + (B)

1,883,968.07

842,960.43

Trade Payable

Note. - 7

For trade payables outstanding, ageing schedules is given:

Trade Payables Ageing Schedule

[Sub Note -1]

1,496,110.58

2,181,364.83

1,496,110.58

2,181,364.83

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ANB METAL CAST PRIVATE LIMITED
CIN : U27300GJ2019PTC106972

Riverwave Off. No 9, 8th Flr. Nr, Lords Pradhyuman, Kalawad Road, Rajkot, RAJKOT, Gujarat, India, 360005

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2024

(Amount in ₹ Hundred)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
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Other Current liabilities:
Note. - 8

(a) Current maturities of finance lease obligations;	-	-
(b) Interest accrued but not due on borrowings	-	-
(c) Interest accrued and due on borrowings;	-	-
(d) Income received in advance;	-	-
(e) Unpaid dividends;	-	-
(f) Application money received for allotment of securities and due for refund	-	-
(g) Unpaid matured deposits and interest accrued thereon	-	-
(h) Unpaid matured debentures and interest accrued thereon;	-	-
(i) Other payables (specify nature).□	150,622.38	24,879.58

	150,622.38	24,879.58
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Short-Term Provisions
Note. - 9

Provision for Audit Fee	-	-
Provision for Tax Audit Fee	-	-
Consultancy Fee Payable	-	-
Directors Salary	-	-
Salary Payable	-	-
Expenses Payable	25,163.09	-
Prov for Tax	237,978.50	51,451.31

	263,141.59	51,451.31
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Non-Current Investments
Note No. - 11

(a) Investment Property;	-	-
(b) Investments in Equity Instruments;	-	-
(c) Investments in Preference Shares;	-	-
(d) Investments in Government or Trust Securities;	-	-
(e) Investments in Debentures or Bonds;	-	-
(f) Investments in Mutual Funds;	-	-
(g) Investments in Partnership Firms;	-	-
(h) Other non-current investments (specify nature).	-	-

	-	-
--	----------	----------

Aggregate amount of quoted investments and market value	Not Applicable	Not Applicable
Aggregate amount of Unquoted Investment	Not Applicable	Not Applicable
Aggregate provision for diminution in value of investments.	Not Applicable	Not Applicable

Long-Term Loans and Advances:
Note No. - 12

(a) Capital Advances;	-	-
(b) Loans and advances to related parties (giving details thereof);		
Secured, considered good;	-	-
Unsecured, considered good;	-	-
Doubtful	-	-
(c) Other Loans and Advances (specify nature).	-	-

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ANB METAL CAST PRIVATE LIMITED
CIN : U27300GJ2019PTC106972

Riverwave Off. No 9, 8th Flr. Nr, Lords Pradhyuman, Kalawad Road, Rajkot, RAJKOT, Gujarat, India, 360005

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2024

(Amount in ₹ Hundred)

Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
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Note Repayable on demand or without specifying any terms or period of repayment

S.no.	Type of Borrower	Amount outstanding in the nature of loan	% of Total loan & Advances in the nature of loan
-------	------------------	--	--

1	Promoters	-	
2	Directors	-	-
3	KMPs	-	
4	Related Parties	-	

Total	-	-
--------------	---	---

Other Non-Current Assets:
Note No. - 13

- (i) Long-term Trade Receivables (including trade receivables on deferred credit terms);
- (a) Secured, considered good;
 - (b) Unsecured, considered good;
 - (c) Doubtful

[Sub Note -2]

(ia) Security Deposit	-	-
(ii) Others (specify nature)	-	-

-	-	-
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Current Investments
Note No. - 14

(a) Investments in Equity Instruments;	-	-
(b) Investment in Preference Shares;	-	-
(c) Investments in Government or Trust Securities;	-	-
(d) Investments in Debentures or Bonds;	-	-
(e) Investments in Mutual Funds;	-	-
(f) Investments in Partnership Firms;	-	-
(g) Other Investments (specify nature).	-	-

-	-	-
---	---	---

The basis of valuation of individual investments;	Not Applicable	Not Applicable
Aggregate amount of quoted investments and market value thereof;	Not Applicable	Not Applicable
Aggregate amount of unquoted investments	Not Applicable	Not Applicable
Aggregate provision made for diminution in value of investments.	Not Applicable	Not Applicable

Inventories
Note No. - 15

(a) Raw Materials;	-	-
(b) Work-in-Progress;	-	-
(c) Finished Goods;	1,819,766.10	636,709.10
(d) Stock-in-Trade (in respect of goods acquired for trading);	-	-
(e) Stores and spares;	-	-
(f) Loose tools;	-	-
(g) Others (specify nature).	-	-

1,819,766.10	636,709.10	
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Method of valuation shall be stated.	As Per Notes on Accounts	
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ANB METAL CAST PRIVATE LIMITED
CIN : U27300GJ2019PTC106972

Riverwave Off. No 9, 8th Flr. Nr, Lords Pradhyuman, Kalawad Road, Rajkot, RAJKOT, Gujarat, India, 360005

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2024

(Amount in ₹ Hundred)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
-------------	---	--

Trade Receivables
Note No. - 16

[Sub Note -2]

For Trade Receivables Outstanding, Ageing Schedules is given:

(a) Secured, considered good;	2,485,605.76	2,936,889.84
(b) Unsecured, considered good;	-	-
(c) Doubtful	-	-
	2,485,605.76	2,936,889.84

Cash and Cash Equivalents
Note No. - 17

(a) Balances with banks;□	25,053.97	110.00
(b) Cheques, drafts on hand;□	-	-
(c) Cash on hand;	10,249.47	5,794.43
(d) Fixed Deposit with Bank	-	-
	35,303.44	5,904.43

Fixed deposits with more than twelve months maturity Value is Rs.	Not Applicable	Not Applicable
Earmarked balances with banks (for example, for unpaid dividend) shall be	Not Applicable	Not Applicable
Balances with banks to the extent held as margin money or security against the	Not Applicable	Not Applicable
Repatriation restrictions, if any, in respect of cash and bank balances shall be	Not Applicable	Not Applicable
Bank deposits with more than twelve months maturity shall be disclosed separately.	Not Applicable	Not Applicable

Short-Term Loans and Advances:
Note. - 18

(a) Loans and advances to related parties (giving details thereof);		
Secured, considered good;	-	-
Unsecured, considered good;	-	-
Doubtful.	-	-
(b) Others (specify nature).	575,586.93	111,138.36
	575,586.93	111,138.36

Other Current Assets
Note. - 19

Prepaid Expense	277.50	-
HDFC Bank FDR	18,136.44	12,000.00
PGVCL Deposit	318.18	318.18
SIDBI FD	34,776.23	
	53,508.35	12,318.18

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ANB METAL CAST PRIVATE LIMITED
CIN : U27300GJ2019PTC106972

Riverwave Off. No 9, 8th Flr. Nr, Lords Pradhyuman, Kalawad Road, Rajkot, RAJKOT, Gujarat, India, 360005

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2024

(Amount in ₹ Hundred)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
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Contingent Liabilities and Commitments
Note. - 20

(i) Contingent liabilities :

(a) Claims against the compnay not acknowledged as debt	-	-
(b) Guarantees excluding financial gurantees	-	-
(c) Other money for which the company is contingently liable	-	-

(ii) Commitments :

(a) Estimated amount of contracts remaining to be executed on capital	-	-
(b) Uncalled liability on shares and other investment partly paid	-	-
(c) Other (specify nature)	-	-

-	-
---	---

Note No. - A
Revenue From Operations

(a) Sale of Products	11,212,048.76	8,427,464.17
(b) Sale of Services	-	-
(c) Other operating revenues;	-	-

11,212,048.76	8,427,464.17
----------------------	---------------------

Note No. - B
Other Income

(a) Interest Income	2,436.40	99.10
(b) Dividend Income;	-	-
(c) Net gain/loss on sale of investments;	-	-
(d) Discount on Purchase	-	-
(e) Insurance claim received	-	-
(f) Misc Income	919.87	-

3,356.27	99.10
-----------------	--------------

Note No. - C
Cost of Materials Consumed

Opening Stocks of Raw Material	-	-
Add: Purchase of Raw Materials	10,953,714.59	8,204,579.95
Add: Direct Expenses/ Project Exp	-	-
Add: Freight & Transportation	-	-
Add: Packing Material	-	-
Add: Wages / Other Exp	-	-
Add: Wastage of Goods	-	-
Add: Power & Fuel Expense	-	-

10,953,714.59	8,204,579.95
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Less: Closing Stocks of Raw material

-	-
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10,953,714.59	8,204,579.95
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ANB METAL CAST PRIVATE LIMITED
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"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2024

(Amount in ₹ Hundred)

Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note No. - D			
Changes in inventories of Finished Goods			
Opening Stocks of Finished Goods		636,709.10	250,439.52
Closing Stocks of Finished Goods		1,819,766.10	636,709.10
TOTAL	A	(1,183,057.00)	(386,269.58)
Changes in Work-in-Progress			
Opening Stocks WIP		-	-
Closing Stocks WIP		-	-
TOTAL	B	-	-
TOTAL	A+B	(1,183,057.00)	(386,269.58)
Note No. - E			
Employee benefits expense			
Salaries and Wages		134,660.59	99,833.68
Director Salary		33,600.00	30,000.00
Staff welfare expenses		-	-
Providend Fund Contribution		-	-
ESIC Contribution		-	-
		168,260.59	129,833.68
Note No. - F			
Finance Cost			
(a) Interest expense;			
(A) Interest Expense on CC		-	-
(B) Interest Expense on TL		-	-
(C) Interest Expense		190,425.59	36,762.66
TOTAL	A	190,425.59	36,762.66
(b) Other Borrowing Costs			
(A) Inspection Charges		-	-
(B) Bank Charge		10,106.11	5,707.97
(C) Loan Processing fee		-	-
TOTAL	B	10,106.11	5,707.97
TOTAL	A+B	200,531.69	42,470.63

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ANB METAL CAST PRIVATE LIMITED
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Riverwave Off. No 9, 8th Flr. Nr, Lords Pradhyuman, Kalawad Road, Rajkot, RAJKOT, Gujarat, India, 360005

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2024

(Amount in ₹ Hundred)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note No. - G		
Other Expenses		
Discount	17,723.23	25,050.27
Electric Expense	119,112.50	21,468.10
Freight Expense	1,892.29	-
Jobwork Expense	8,959.09	30,002.12
Production Expense	31,565.70	16,316.00
Tools Expense	-	4,843.30
Transport Expense	1,860.59	2,882.13
Agency Charges	725.96	-
Canteen Expense	185.10	3,138.51
Consumable Expense	692.52	-
Courier & Postage Expense	155.69	224.20
CGTMSE Fees Expense	-	2,237.53
Computer & Printing Expense	-	40.38
Consulting Fees Expense	-	336.00
Mobile Expense	356.40	-
GST Expense	-	226.02
ROC Expense	-	5,062.00
Insurance Expense	996.91	1,840.12
Kasar A/C	228.25	117.09
Legal Fees Expense	9,575.40	360.09
Providend Fund Expense	3,241.36	-
Machinery Expense	-	19,257.27
Misc Expense	-	19,970.03
Mortgage Fees Expense	-	3,496.50
Office Misc Expense	888.90	-
Rate Difference	-	568.00
Software Expense	195.00	115.00
Terminal Handling Charges	665.70	-
Office Tea & Coffee Expense	1,238.26	1,030.55
TDS Interest Expense	-	1,772.69
Vehicle Petrol Expense	3,766.00	3,187.50
Telephone Expense	-	13.59
Import Duty Expense	709.78	-
Travelling Expense	987.50	1,100.83
TOTAL	205,722.13	164,655.82

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Related Party Disclosure
Appendix - 1

(i)	List of Related Parties	Relationship
	Avnish D. Gajera	Director
	Dhirajlal N. Gajera	Director
	Shailesh M. Viradiya	Director
	AZ Windows Private Limited	Company in which Director is Shareholder
	Pivot Production	Company in which Director is Partner
	Confiance Cast Manufacturing	Company in which Director is Partner
	Khodal Enterprise	Company in which Director is Partner
	Ornate Manufacturing	Company in which Director is Partner

(ii) Related Party Transactions			(Rs in Hundred)
Particulars	Relationship	31 March 2024	31 March 2023
Director's Salary			
-Shailesh M. Viradiya	Director	3,600.00	-
-Avnish D. Gajera	Director	30,000.00	30,000.00

(iii) Related Party Balances			(Rs in Hundred)
Particulars	Relationship	31 March 2024	31 March 2023
Sundry Debtors			
-AZ Windows private Limited	Company in which Director is Shareholder	245,525.69	135,151.42
-Osam Electricals	Company in which Director is Proprietor	-	-
-Pivot Productions	Company in which Director is Partner	-	1,221,890.24
-Confiance Cast Manufacturing	Company in which Director is Partner	-	90,514.02
-Ornate Manufacturing	Company in which Director is Partner	-	156,281.49
Unsecured Loans			
-Avnish D. Gajera	Director	663,592.25	482,292.25
-Dhirajlal N. Gajera	Director	40,001.00	-
-Shailesh M. Viradiya	Director	-	200.00
Loans & Advances Asset			
-Khodal Enterprise	Company in which Director is Partner	466,536.60	-

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ANB METAL CAST PRIVATE LIMITED

CIN : U27300GJ2019PTC106972

Riverwave Off. No 9, 8th Flr. Nr, Lords Pradhyuman, Kalawad Road, Rajkot, RAJKOT, Gujarat, India, 360005

"SUBNOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2024**Trade Payables Ageing Schedule****Sub Note. - 1****(Amount in ₹ Hundred)**

Particulars		Outstanding for following periods from due date of payment (2023-24)				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) (a) Micro Enterprises and Small Enterprises		-	-	-	-	-
(b) Medium Enterprises		-	-	-	-	-
(ii) Others		1,496,110.58	49,231.15	-	-	1,545,341.73
(iii) (a) Disputed Dues - Micro and Small Enterprises		-	-	-	-	-
(iii) (b) Disputed Dues - Medium Enterprises		-	-	-	-	-
(iv) Disputed Dues - Others		-	-	-	-	-
Total		1,496,110.58	49,231.15	-	-	1,545,341.73

Particulars		Outstanding for following periods from due date of payment (2022-23)				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) (a) Micro Enterprises and Small Enterprises		-	-	-	-	-
(b) Medium Enterprises		-	-	-	-	-
(ii) Others		2,181,364.83	-	-	-	2,181,364.83
(iii) (a) Disputed Dues - Micro and Small Enterprises		-	-	-	-	-
(iii) (b) Disputed Dues - Medium Enterprises		-	-	-	-	-
(iv) Disputed Dues - Others		-	-	-	-	-
Total		2,181,364.83	-	-	-	2,181,364.83

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"SUBNOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2024**Trade Receivables ageing schedule****Subnote. -2****(Amount in ₹ Hundred)**

Particulars	Receivables for following periods from due date of payment (2023-24)					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	2,457,470.55	28,135.21	-	-	-	2,485,605.76
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Unbilled Dues	-	-	-	-	-	-
Total	2,457,470.55	28,135.21	-	-	-	2,485,605.76

Particulars	Receivables for following periods from due date of payment (2022-23)					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	2,936,889.84	-	-	-	-	2,936,889.84
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Unbilled Dues	-	-	-	-	-	-
Total	2,936,889.84	-	-	-	-	2,936,889.84

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ANB METAL CAST PRIVATE LIMITED

CIN : U27300GJ2019PTC106972

Riverwave Off. No 9, 8th Flr. Nr, Lords Pradhyuman, Kalawad Road, Rajkot, RAJKOT, Gujarat, India, 360005

**Property, Plant and Equipment and Intangible Assets
Note No. - 10****(Amount in ₹ Hundred)****(i) Property, Plant and Equipment as on 31-03-2024**

Sl. No.	Particulars	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		Original Cost	Addition	Sale/ Scrap	Total As on 31.03.2024	up to 31.03.2023	During the Year	Total As on 31.03.2024	As at 31.03.2024	As at 31.03.2023
1	Factory Plot 1	98,886.00	-	-	98,886.00	1,563.05	3,134.69	4,697.74	94,188.26	97,322.95
2	Factory Plot 1 & 3	91,600.00	-	-	91,600.00	1,280.82	2,903.72	4,184.54	87,415.46	90,319.18
3	Computer ACC	4,966.15	1,490.25	-	6,456.40	2,543.72	1,491.56	4,035.28	2,421.12	2,422.43
4	Printer	200.00	-	-	200.00	158.29	31.71	190.00	10.00	41.71
5	Fixed Asset(Office hold items)	44,991.19	310.00	-	45,301.19	9,401.15	4,182.97	13,584.12	31,717.07	35,590.04
6	Flourmill Machinery	95.00	-	-	95.00	23.33	9.03	32.36	62.64	71.67
7	LG Refrigerator	177.97	-	-	177.97	43.90	16.90	60.80	117.17	134.07
8	Bike CD110 Dream	632.00	-	-	632.00	159.67	59.93	219.60	412.40	472.33
9	Car ECCO	4,922.61	-	-	4,922.61	1,557.73	585.00	2,142.73	2,779.88	3,364.88
10	Air Conditioner	1,062.50	457.03	-	1,519.53	74.00	67.26	141.26	1,378.27	988.50
11	Aluminium Extrusion Press	229,700.00	-	-	229,700.00	79.67	14,540.01	14,619.68	215,080.32	229,620.33
12	Aluminium Pressure Die Casting	40,920.00	-	-	40,920.00	63.87	2,590.24	2,654.11	38,265.89	40,856.13
13	Biomax Ta Device	91.12	-	-	91.12	19.13	5.50	24.63	66.49	71.99
14	CCTV Camera	338.97	-	-	338.97	29.66	21.46	51.12	287.85	309.31
15	Colling Tower	4,385.00	-	-	4,385.00	563.41	275.38	838.79	3,546.21	3,821.59
16	Dies Purchased	21,350.00	-	-	21,350.00	33.32	1,351.46	1,384.78	19,965.22	21,316.68
17	ELC R100 C1/26 3PH IH EL	1,800.00	-	-	1,800.00	116.44	113.94	230.38	1,569.62	1,683.56
18	Furnace Machinery	36,000.00	-	-	36,000.00	2,296.75	2,278.80	4,575.55	31,424.45	33,703.25
19	Machinery	135,810.78	-	-	135,810.78	6,780.49	506.40	7,286.89	128,523.89	129,030.29
20	Mobile	2,673.91	3,177.93	-	5,851.84	131.97	283.56	415.53	5,436.31	2,541.94
21	Old Plant and Machinery	8,000.00	100,460.41	-	108,460.41	517.50	9,632.39	10,149.89	98,310.52	7,482.50
22	Section Cutting Machine	800.00	-	-	800.00	121.86	50.31	172.17	627.83	678.14
23	Factory Plot 2 (35/1 P1 P1)	-	95,525.00	-	95,525.00	-	1,960.85	1,960.85	93,564.15	-
24	Factory Plot 2 (35/1 PAIKI1)	-	95,525.00	-	95,525.00	-	637.07	637.07	94,887.93	-
25	Factory Plot 3 (35/1 PAIKI1)	-	95,525.00	-	95,525.00	-	620.52	620.52	94,904.48	-
26	Factory Plot 4 (35/1 P1 P1)	-	95,525.00	-	95,525.00	-	1,960.85	1,960.85	93,564.15	-
27	Factory Plot 4 (35/1 PAIKI1)	-	95,525.00	-	95,525.00	-	678.44	678.44	94,846.56	-
28	Factory Plot 5 (35/1 PAIKI1)	-	95,525.00	-	95,525.00	-	148.93	148.93	95,376.07	-
29	Mercedes Benz	-	54,075.08	-	54,075.08	-	5,651.82	5,651.82	48,423.26	-
30	Tata Altroz XE+	-	8,924.81	-	8,924.81	-	141.95	141.95	8,782.86	-
Current Year's Figures		729,403.20	742,045.51	-	1,471,448.71	27,559.73	55,932.65	83,492.38	1,387,956.33	701,843.47
Previous Year's Figures		110,924.10	618,479.10	-	729,403.20	9,947.44	17,612.29	27,559.73	701,843.47	-

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ANB METAL CAST PRIVATE LIMITED

CIN : U27300GJ2019PTC106972

Riverwave Off. No 9, 8th Flr. Nr, Lords Pradhyuman, Kalawad Road, Rajkot, RAJKOT, Gujarat, India, 360005

(ii) Intangible Assets

Sl. No.	Particulars		GROSS BLOCK				DEPRECIATION			NET BLOCK	
			Original Cost	Addition	Sale/ Scrap	Total As on 31.03.2024	up to 31.03.2023	During the Year	Total As on 31.03.2024	As at 31.03.2024	As at 31.03.2023
1	Goodwill		-	-	-	-	-	-	-	-	-
2	Brands / trademarks		-	-	-	-	-	-	-	-	-
3	Computer Software		-	-	-	-	-	-	-	-	-
4	Mastheads and Publishing titles		-	-	-	-	-	-	-	-	-
5	Mining Rights		-	-	-	-	-	-	-	-	-
6	Copyrights, patents, Intellectual property rights, services and operating rights		-	-	-	-	-	-	-	-	-
7	Recipes, Formulae, models, designs and prototypes		-	-	-	-	-	-	-	-	-
8	Licenses and Franchise.		-	-	-	-	-	-	-	-	-
9	Others (specify nature)		-	-	-	-	-	-	-	-	-
Current Year's Figures			-	-	-	-	-	-	-	-	-
Previous Year's Figures			-	-	-	-	-	-	-	-	-

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ANB METAL CAST PRIVATE LIMITED
CIN : U27300GJ2019PTC106972

Riverwave Off. No 9, 8th Flr. Nr, Lords Pradhyuman, Kalawad Road, Rajkot, RAJKOT, Gujarat, India, 360005

(iii) Capital-Work-in Progress (CWIP)

(a) For Capital-work-in progress, following ageing schedule shall be given:

CWIP aging schedule

CWIP	Amount in CWIP for a period of				Total	Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	31/03/2024	31/03/2023
Projects in progress	-	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-	-

b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given**:

CWIP	To be completed in				Total	Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	31/03/2024	31/03/2023
Project 1	-	-	-	-	-	-
Project 2	-	-	-	-	-	-

(iv) Intangible assets under development:

(a) For Intangible assets under development, following ageing schedule shall be given:

Intangible assets under development aging schedule

Intangible assets under development	Amount in CWIP for a period of				Total	Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	31/03/2024	31/03/2023
Projects in progress	-	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-	-

b) For Intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan, following **Intangible assets under development completion schedule** shall be given**:

Intangible assets under development	To be completed in				Total	Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	31/03/2024	31/03/2023
Project 1	-	-	-	-	-	-
Project 2	-	-	-	-	-	-

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ANB METAL CAST PRIVATE LIMITED
CIN : U27300GJ2019PTC106972

Riverwave Off. No 9, 8th Flr. Nr, Lords Pradhyuman, Kalawad Road, Rajkot, RAJKOT, Gujarat, India, 360005

Fixed Assets Statement As Per Income Tax Act as on 31st March 2024

Sl. No.	Particulars	Rate of Dep	GROSS BLOCK					DEPRECIATION					WDV	
			WDV	Addition		Sale/ Scrap	Total As on	On WDV	Addition		Additional Depreciation	Total As on	As On	
			01.04.2023	Ist Half	2nd Half				31.03.2024	Ist Half				2nd Half	31.03.2024	31.03.2024
Tangible Assets														
1	Building	10.00%	17,601,740.00	19,105,000.00	38,210,000.00		74,916,740.00	1,760,174.00	1,910,500.00	1,910,500.00	-	5,581,174.00	69,335,566.00	
2	Furniture & Fittings	10.00%	3,544,344.00	31,000.00	-		3,575,344.00	354,434.00	3,100.00	-	-	357,534.00	3,217,810.00	
3	Machinery and Plant	15.00%	43,002,225.00	174,327.00	11,081,988.00		54,258,540.00	6,450,334.00	26,149.00	831,149.00	-	7,307,632.00	46,950,908.00	
4	Machinery and Plant	40.00%	193,909.00	34,915.00	114,110.00		342,934.00	77,564.00	13,966.00	22,822.00	-	114,352.00	228,582.00	
		0.00%		5,407,508.00			5,407,508.00	-	-	-	-	-	5,407,508.00	
Current Year's Figures			64,342,218.00	24,752,750.00	49,406,098.00	-	138,501,066.00	8,642,506.00	1,953,715.00	2,764,471.00	-	13,360,692.00	125,140,374.00	
Intangible Assets														
1	Goodwill													
2	Brands / trademarks	25.00%					-	-	-	-	-	-	-	
3	Computer Software													
4	Mastheads and Publishing titles													
5	Mining Rights													
6	Copyrights, patents, Intellectual property rights, services and operating rights													
7	Recipes, Formulae, models, designs and prototypes													
8	Licenses and Franchise.													
9	Others													
Current Year's Figures			-	-	-	-	-	-	-	-	-	-	-	
Grand Total			64,342,218.00	24,752,750.00	49,406,098.00	-	138,501,066.00	8,642,506.00	1,953,715.00	2,764,471.00		13,360,692.00	125,140,374.00	

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ANB METAL CAST PRIVATE LIMITED
CIN : U27300GJ2019PTC106972

Riverwave Off. No 9, 8th Flr. Nr, Lords Pradhyuman, Kalawad Road, Rajkot, RAJKOT, Gujarat, India, 360005

Ratio Disclosure

RATIOS	Numerator	Denominator	31/03/2024	31/03/2023	% of Variance	Reason of variance
Current Ratio	Current Assests	Current Liabilities	1.31	1.19	9.69%	
Debt-Equity Ratio	Debt/Loan	Shareholder's Equity	3.09	2.95	4.68%	
Debt Service Coverage Ratio	EBITDA	Total Debt Service	2.48	-	247.67%	
Return on Equity Ratio	Profit After Tax	Shareholder's Equity	50.00%	34.21%	46.16%	
Inventory Turnover Ratio	Sales Account	Average Stock	9.13	19.00	-51.95%	
Trade Receivables Turnover Ratio	Net Credit Sales or Total Sales	Avg. Debtor or Closing Debtor	4.51	2.87	57.20%	
Trade Payables Turnover Ratio	Net Credit Pur. or Total Purchase	Avg Creditor or Closing Creditor	7.09	3.76	88.46%	
Net Capital Turnover Ratio	Net Annual Sales	Avg Working Capital	9.53	13.99	-31.86%	
Net Profit Ratio	Net Profit After Tax	Net Sales	4.76%	2.19%	117.25%	
Return on Capital Employed	EBIT	Capital Employed	95.09%	55.06%	72.71%	
Return on Investment	Net Profit	Investment	30.79%	23.75%	29.63%	

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ANB METAL CAST PRIVATE LIMITED

CIN : U27300GJ2019PTC106972

Riverwave Off. No 9, 8th Flr. Nr, Lords Pradhyuman, Kalawad Road, Rajkot, RAJKOT, Gujarat, India, 360005

Financial Year	31/03/2024	
	Current Year	
	Companies Act	Income Tax Act
Depreciation As Per	5,593,265.00	13,360,692.00
Preliminary Exp	-	-
	5,593,265.00	13,360,692.00
Diference (If Positive the DTA otherwise DTL)	(7,767,427.00)	
31/03/2024 DTL	(2,019,531.00)	
31/03/2023 DTL	-	
31/03/2024 DTL	(2,019,531.00)	

Inocme Tax Liability Calculation

IT Act Depreciation GREATER THAN Companies Act Depreciation	DTL	POSITIVE
IT Act Depreciation LESS THAN Companies Act Depreciation	DTA	NEGATIVE
Net Profit before Tax		81,430,037.69
Add : Expenses Disallowed :		
Dep as per Companies Act		5,593,265.00
Preiminary Exp as per Companies Act		-
		87,023,302.69
Less : Expenses Allowed :		
Dep as per IT Act		(13,360,692.00)
Preiminary Exp as per IT Act		-
Carry forward loss + Unabsorbed Depreciation		-
Taxable Profit		73,662,610.69
Tax @ 26%		19,152,279.00
Less: MAT Credit		-

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ANB METAL CAST PRIVATE LIMITED

STATEMENT OF COMPUTATION OF TAX LIABILITY AS PER PROVISIONS OF SECTION 115JB OF THE INCOME TAX ACT, 1961

Net Profit as per Profit and Loss Account		81,430,037.69
Add:		
The amount of Income Tax paid/payable and the Provision thereof	-	
The amount carried to any reserves, by whatever name called	-	
The provisions made for liabilities, other than ascertained liabilities	-	
The amount by way of losses of subsidiary companies	-	
The amount of dividends paid or proposed	-	
The amount of expenditure relatable to section 10, 11 or 12	-	
The amount of Depreciation ATTRIBUTABLE TO Revaluation of Assets	5,593,265.00	
The amount of deferred tax and the provisions therefor	-	5,593,265.00
		<u>87,023,302.69</u>
Less:		
The amount withdrawn from any reserve or provisions, if credited to P & L A/c	-	
The amount of income under section 10, 11 and 12	-	
The amount of depreciation debited to the P & L A/c	5,593,265.00	
The amount of loss brought forward or unabsorbed depreciation w.e.is less	-	
The amount of profit eligible for deduction U/s 80HHC	-	
The amount of profit eligible for deduction U/s 80HHE	-	
The amount of profit eligible for deduction U/s 80HHF	-	
The amount of deferred tax credited to P & L A/c	-	5,593,265.00
		<u>81,430,037.69</u>
Tax at 15 % of the above Book Profits		12,214,506.00
		<u>12,214,506.00</u>
Education Cess at 4 %		488,580.00
Tax payable as per 115 JB provisions (1)		12,703,086.00
Tax Payable other than 115JB Provisions (2)		19,152,279.00
Tax payable (Higher of 1 & 2)		19,152,279.00

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ANB METAL CAST PRIVATE LIMITED
(CIN : U27300GJ2019PTC106972)
Notes forming part of the Financial Statements

1 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

b Use of estimates

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, provision for income taxes, the useful lives of depreciable Property, Plant and Equipment and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialise.

c Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.

d Depreciation / amortisation

In respect of Property, Plant and Equipment (other than freehold land and capital work-in-progress) acquired during the year, depreciation/amortisation is charged on a Straight Line Method.

Type of Assets	Period
Buildings	30 Years
Plant and Equipment	15 Years
Medical Equipment & Plant	13 Years
Furniture and Fixtures	10 Years
Electrical equipment	5 Years
Computers	3 Years
Software	3 Years

e Leases

Assets taken on lease by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

f Impairment

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

g Investments

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

h Revenue recognition

Revenue from the sale of agricultural goods are recognised upon delivery, which is when title passes to the customer. Revenue is reported net of discounts.

Dividend is recorded when the right to receive payment is established. Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

i Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income taxpayable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

j Foreign currency transactions

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.

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k Inventories

Raw materials are carried at the lower of cost and net realisable value. Cost is determined on a weighted average basis. Purchased goods-in-transit are carried at cost. Work-in-progress is carried at the lower of cost and net realisable value. Stores and spare parts are carried at lower of cost and net realisable value. Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads.

l Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

m Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

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