

NOTICE OF 06th ANNUAL GENERAL MEETING

NOTICE is hereby given that the 06th Annual General Meeting of the Members of ANB METAL CAST LIMITED will be held on Tuesday, 05th August 2025 at 11:30 A.M. at the Registered Office of the Company at Riverwave Off. No 9, 8th Flr. Nr, Lords Pradhyuman, Kalawad Road Rajkot GJ 360005 in to transact the following business:

ORDINARY BUSINESS:

Item No.1: To receive, consider and adopt,

A. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon; and

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT the audited annual Financial Statements of the Company which includes the Balance Sheet as of March 31, 2025, the Statement of Profit & Loss for the financial year ended March 31, 2025, Cash Flow Statement, if any, for the year then, together with notes appended thereto, the Directors' Report, Auditors' Report thereto be and are hereby received, considered and adopted."

Item No.2: Re-appointment of Mr. Avnishkumar Dhirajbhai Gajera as Managing Director, (DIN: 08383190) liable to retire by rotation

"RESOLVED THAT pursuant to the provisions of Sections 152, 196, 197, and 203 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof), and subject to the approval of such authorities as may be required, consent of the members be and is hereby accorded for the re-appointment of Mr. Avnishkumar Dhirajbhai Gajera (DIN: 08383190) as the **Managing Director** of the Company, for a period of 5 (five) years with effect from August 05, 2025.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as "the Board", which term shall include any Committee thereof authorized by the Board), be and is hereby authorized to alter and vary the terms and conditions of the said re-appointment and/or remuneration, subject to the same not exceeding the limits specified under Sections 196 and 197 of the Companies Act, 2013 read with Schedule V, as may be agreed to by the Board.

RESOLVED FURTHER THAT any director or the Company Secretary of the Company be and is hereby severally authorized to do all such acts, deeds, matters and things as may be necessary, desirable or expedient to give effect to this resolution."

ANB Metal Cast Limited

Previously Known as ANB Metal Cast Private Limited

CIN NO - U27300GJ2019PLC106972

NH - 27, B/h Markwell Spinning, Opp: Pipaliya Bus Stop,
Rajkot - Gondal Highway, Pipaliya, Rajkot 360311, Gujarat, India.

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By order of Board of Directors



For, ANB METAL CAST LIMITED

Dnyanishkumar Dhirajbhai Gajera

Managing Director

DIN: 08383190

Place: Rajkot

Date: 11.07.2025

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Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013

Item No.:2 Re-appointment of Mr. Mr. Avnishkumar Dhirajbhai Gajera (DIN: 08383190) as Managing Director, liable to retire by rotation

Mr. Avnishkumar Dhirajbhai Gajera (DIN: 08383190) was appointed as the Managing Director of the Company by the Board of Directors with effect from 16th August 2024, subject to the approval of the shareholders at the next Annual General Meeting (AGM). The said appointment, including terms and conditions, now requires confirmation and approval by the members in this AGM in accordance with Sections 196, 197, and 203 of the Companies Act, 2013.

The re-appointment is proposed on the following main terms:

Designation: Managing Director

Tenure: Five years

Remuneration: Rs. 2,50,000/- (Rupees Two Lakh Fifty Thousand only) per month


The Managing Director shall be **liable to retire by rotation**, pursuant to Section 152(6) of the Companies Act, 2013 and in terms of the Articles of Association of the Company.

Mr. Avnishkumar Dhirajbhai Gajera (DIN: 08383190) is not disqualified from being appointed as a director in terms of Section 164 of the Companies Act, 2013 and has provided necessary consent and declarations as required under the Act. The Board of Directors have considered Mr. Avnishkumar Dhirajbhai Gajera (DIN: 08383190) leadership, contributions to the Company, and qualifications, and are of the view that the Company will benefit from his continued association.

The Board recommends the passing of the resolution as an **Ordinary Resolution**.

Except Mr. Avnishkumar Dhirajbhai Gajera (DIN: 08383190) being the appointee, and his relatives (to the extent of their shareholding interest, if any), none of the other Directors or Key Managerial Personnel or their relatives are concerned or interested, financially or otherwise, in the resolution

By order of Board of Directors
ANB METAL CAST LIMITED



Avnishkumar Dhirajbhai Gajera
Managing Director
DIN: 08383190

Place: Rajkot

Date: 11.07.2025

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NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING ("MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF OR HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.

The instrument appointing Proxy, in order to be effective, must be received in the annexed Proxy Form at the Registered Office of the Company not less than forty-eight (48) hours before the time fixed for commencement of the Meeting, i.e. by 10:00 A.M.

A person shall not act as Proxy on behalf of members for more than fifty (50) in number and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.

2. An instrument appointing proxy is valid only if it is properly stamped as per the applicable law. Blank or incomplete, unstamped or inadequately stamped, undated proxies or proxies upon which the stamps have not been affixed will be considered as invalid. If the Company receives multiple proxies for the same holding of a Member, the proxy which is dated last will be considered as valid.
3. The proxy holder shall provide identity proof at the time of attending the Meeting.
4. Members/Proxies are requested to deposit the Attendance Slip duly filled in and signed for attending the Meeting. In case of joint holders attending the Meeting, only one such joint holder whose name appears first in the joint holders list will be entitled to vote. Corporate members etc. intending to attend the Meeting through their authorised representatives are requested to send to the Company, a certified true copy of the Board Resolution, Power of Attorney or such other valid authorisation, authorising them to attend and vote on their behalf at the Meeting.
5. During the period beginning twenty-four (24) hours before the time fixed for the commencement of the Meeting and ending with the conclusion of the Meeting, a Member would be entitled to inspect the proxies lodged at any time during the business hours of the Company. All relevant documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection by the Members at the Registered Office of the Company during normal business hours on all working days, up to and including the date of the Meeting. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013 will be available for inspection at the Meeting.
6. Route-map to the venue of the Meeting is provided at the end of the Notice.

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PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s)	:
Registered Address	:
E-mail ID	:
Folio No./DP Id & Client Id	:

I/We, being the member(s) of Equity Shares of the above named company, hereby appoint

1. Name :
.....
Address :
.....
E-mail Id :
.....
Signature :
.....

2. Name :
.....
Address :
.....
E-mail Id :
.....
Signature :
.....

3. Name :
.....
Address :
.....
E-mail Id :
.....
Signature :
.....

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 06th Annual General Meeting of ANB METAL CAST LIMITED, to be held on Tuesday, 05th August 2025 at 11:00 A.M. at the Registered Office of the Company at Riverwave Off. No 9, 8th Flr. Nr, Lords Pradhyuman, Kalawad Road Rajkot GJ 360005 In and at any adjournment thereof in respect of such resolutions as are indicated below:

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Ordinary Business

1.	(a) Adoption of audited Financial Statements of the Company for the financial year ended 31 st March 2025 and the Reports of the Board of Directors and Auditors thereon.
2.	Re-appointment of Mr. Avnishkumar Dhirajbhai Gajera as Managing Director, (DIN: 08383190) liable to retire by rotation

Signed this day of 2025

Signature of Shareholder:

Affix Revenue
Stamp

Notes:

1. This Proxy Form, in order to be effective, should be duly stamped, completed and deposited at the Registered Office of the Company at Riverwave Off. No 9, 8th Flr. Nr, Lords Pradhyuman, Kalawad Road Rajkot GJ 360005 INnot less than FORTY-EIGHT (48) hours before the commencement of the Meeting.
2. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of 06th Annual General Meeting.

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ATTENDANCE SLIP
06th ANNUAL GENERAL MEETING
Date: 05th AUGUST, 2025

Folio No./DP ID & Client ID	
Name and address of Member / Proxy / Authorized Representative	
Name of Joint Member(s), if any	
No. of Shares held	

I certify that I am member/proxy /authorised representative for the member(s) of the Company.

I hereby record my presence at the 06th Annual General Meeting of **ANB METAL CAST LIMITED** being held on Tuesday, 05th August, 2025 at 11:00 A.M. at the Registered Office of the Company at Riverwave Off. No 9, 8th Flr. Nr, Lords Pradhyuman, Kalawad Road Rajkot GJ 360005 In.

Signature of Member/Proxy/Authorised Representative

NOTES:

1. Member/Proxy holder wishing to attend the Meeting must bring the Attendance Slip to the Meeting and handover at the entrance duly signed.
2. Only Member/Authorised Representative/Proxy will be allowed to attend the Meeting.

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**ROUTE MAP TO THE VENUE OF ANNUAL GENERAL MEETING TO BE HELD ON
TUESDAY, 05TH AUGUST, 2025**



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BOARD'S REPORT

To
The Members of
ANB METAL CAST LIMITED

Your Directors have pleasure in presenting the 6th Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year (hereinafter referred to as "FY") ended 31st March, 2025 (hereinafter referred to as 'year under review').

1. FINANCIAL HIGHLIGHTS

The financial performance of your company for the year under review is summarized below:

(Amount in Lakhs)

Particulars	2024-25	2023-24
Revenue from Operations	16,256.86	11,212.05
Other Income	6.71	3.36
Total Income	16,263.57	11,215.41
Less : Expenses	14,863.17	10,401.10
Net Profit before Tax	1,400.40	814.30
Tax Expense	352.45	237.98
Deferred Tax	23.24	42.69
Net Profit after Tax	1,024.71	533.63

2. STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

During the year under review, company's performance was satisfactory in terms of revenue generation which stood at Rs. 16,256.86 (Amount in 'Lakhs) which is Rs. 11,212.05 (Amount in 'Lakhs) more than the turnover for the previous financial year ended March 31, 2024 ("Previous year").

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Further, the Company has generated other income of Rs. 6.71 (Amount in 'Lakhs) during the year under review as compared to the other income generated in the previous year amounting to Rs. 3.36 (Amount in 'Lakhs).

Further, after meeting out all the administrative and other expenditures, the company has earned a Net profit of Rs. 1024.71 (Amount in 'Lakhs) during the year under review. The Net profit of the Company increased by Rs. 491.08 (Amount in 'Lakhs) in comparison to Net profit in Previous year of Rs. 533.63(Amount in 'Lakhs).

The Board is taking the necessary steps to improve the performance of the Company and to have better working results in the coming years.

3. TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

The details of transfer to reserves are provided in Note 2 of the financial statements for the year under review.

4. DIVIDEND

The company has not paid any Dividend during the year.

5. CHANGE IN STATUS AND NAME OF THE COMPANY

During the year under review, Company has been converted from private limited company to public limited company pursuant to the provision of the section 18 of the Companies Act, 2013 and the approval of the registrar of companies (ROC) vide Fresh Certificate of Incorporation dated 6th August, 2024

Consequently, to the conversion, the name of the Company has been changed from **ANB METAL CAST PRIVATE LIMITED** to **ANB METAL CAST LIMITED** and the necessary alteration has been made in the Memorandum of Association and Article of Association of the company.

5. CHANGE IN NATURE OF BUSINESS

During the year under review, the Company has not changed its line of business in such a way that amounts to commencement of any new business or discontinuance, sale or disposal of any of its existing businesses or hiving off any segment or division.

6. MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates on the date of this report.

7. SHARE CAPITAL

A. AUTHORISED CAPITAL

During the year under review, there has been change in the authorized share capital of the company.

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The authorized share capital as on March 31, 2025 is as follows:

During the year under review, the Authorised Share Capital of the Company was increased from ₹3,00,00,000 (Rupees Three Crore only) to ₹12,00,00,000 (Rupees Twelve Crore only) by addition of ₹9,00,00,000 (Rupees Nine Crore only), pursuant to the approval of the shareholders vide Ordinary Resolution passed at the Extra-Ordinary General Meeting held on 08th August, 2024. Consequently, the necessary alterations were made in Clause V of the Memorandum of Association of the Company to give effect to the increase in Authorised Share Capital.

S. No.	Type of Share	No. of Shares	Value per share (in Rs.)	Total Amount (in Hundreds)
1	Equity Share	1,20,00,000	10	12,00,00,000
2	Preference Share	0		0.00
Total				12,00,00,000

B. PAID UP CAPITAL

During the year under review, there has been change in the paid up share capital of the company.

the Company has issued 45,00,000 (Forty-Five Lakh) equity shares of ₹10/- each as Bonus Shares, aggregating to ₹4,50,00,000 (Rupees Four Crore Fifty Lakhs only), by capitalizing the free reserves in accordance with Section 63 of the Companies Act, 2013 and applicable rules made thereunder. The bonus issue of shares will be made in the ratio of 3:2 [i.e. 3 (Three) fully paid-up equity shares for every 2 (Two) equity shares held.

the Company has allotted 4,34,780 (Four Lakh Thirty-Four Thousand Seven Hundred Eighty) equity shares of face value ₹10/- each, aggregating to ₹43,47,800 (Rupees Forty-Three Lakh Forty-Seven Thousand Eight Hundred only), on a private placement basis to Minerva Ventures Limited, pursuant to the provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013 read with applicable rules.

the Company has converted unsecured loans amounting to ₹8,05,00,000 (Rupees Eight Crore Five Lakh only) into equity share capital by way of allotment of 7,00,000 (Seven Lakh) equity shares of face value ₹10/- each at a premium of ₹105/- per share, aggregating to ₹115/- per share.

Consequent to the above allotment, the paid-up share capital of the Company increased from Rs.3,00,00,000 to Rs. 8,63,47,800.

The paid up share capital as on March 31, 2025 is as follows:

S. No.	Type of Share	No. of Shares	Value per share (in Rs.)	Total Amount (in Hundreds)
1	Equity Shares	86,34,780	10	8,63,47,800

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	Total	8,63,47,800
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8. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

There was no unclaimed/unpaid dividend, application money, debenture interest and interest on deposits as well as the principal amount of debentures and deposits, remaining unclaimed/ unpaid in relation to the Company hence the Company is not required to transfer any amount to Investor Education and Protection Fund (IEPF).

9. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

There were no loans, guarantees, or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

10. INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.

Further, there were no additions or deletions to the list of subsidiaries, Joint Ventures or associate Companies during the year under review.

11. DEPOSITS

During the year under review, your Company has not invited or accepted any deposits from public/shareholders as per Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

12. DISCLOSURE RELATING TO THE PROVISION OF SECTION 73 OF COMPANIES ACT, 2013 READ WITH RULE (2) (1)(C)(VIII) OF THE COMPANIES (ACCEPTANCE OF DEPOSIT) RULES 2014.

During the year the company has accepted borrowings from its Directors and his/their relatives, the detail of the same is as under:

AMOUNT RECEIVED FROM DIRECTORS: -

S. No.	Name of the Director's	Opening Amount (in Rs.)	Addition During the year (in Rs.)	Repaid During the year (in Rs.)	Closing Amount (in Rs.)	Remark
1	AVNISHKUMAR DHIRAJLAL GAJERA	66359225	41957343	22354910	5461658	-
2	DHIRAJLAL NAGJIBHAI	4000100	3000000	150000	6850100	-

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	GAJERA					
3	SHAILESHBHAI MOHANBHAI VIRADIYA	20000	1200000	0	1220000	-

13. RELATED PARTY TRANSACTIONS

The Company has entered into various Related Parties Transactions as defined under Section 188 of the Companies Act, 2013 with related parties as defined under Section 2 (76) of the said Act during the year under review. Further all the necessary details of transaction entered with the related parties are attached herewith in form no. AOC-2 for your kind perusal and information, said is annexed and mark as (ANNEXURE 1).

14. DIRECTORS AND KEY MANAGERIAL PERSONNEL

Pursuant to the provisions of Section 134(3) of the Companies Act, 2013, the following changes occurred in the composition of the Board of Directors and Key Managerial Personnel during the year:

Appointments:

1. **Mr. Vaibhav Pankajbhai Kakkad** (DIN: 08148272) was appointed as an **Independent Director** of the Company with effect from August 16, 2024, and regularised in EGM held on 20th August, 2024.
2. **Mrs. Mayuri Bipinbhai Rupareliya** (DIN: 09696908) was appointed as an **Independent Director** of the Company with effect from August 16, 2024, and regularised in EGM held on 20th August, 2024.
3. **Mr. Piyush Manilal Rughani** (DIN: 07656571) was appointed as an **Independent Director** of the Company with effect from September 20, 2024, and regularised in EGM held on 23rd September, 2024.
4. **Mr. Sagar Gijubhai Asodariya** was appointed as the **Chief Financial Officer (CFO)** of the Company with effect from August 16, 2024.
5. **Mrs. Juhi Ronak Doshi** was appointed as the **Company Secretary (CS)** of the Company with effect from February 18, 2025.

Resignations:

1. **Ms. Shipra Mehta**, **Company Secretary** of the Company, resigned from her position with effect from the close of business hours on February 13, 2025.
2. **Mr. Dhirajlal Nagjibhai Gajera** (DIN: 10123317) ceased to be a Director of the Company with effect from the close of business hours on April 29, 2025.
3. **Mr. Shaileshbhai Mohanbhai Viradiya** (DIN: 10123302) ceased to be a Director of the Company with effect from the close of business hours on September 20, 2024.

The Board of Directors expresses its sincere appreciation to all the outgoing personnel for their services and welcomes the new appointees on board.

Composition of board of directors as on 31/03/2025 is as following:

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S. No.	Name	Designation	DIN	Date of Appointment	Date of Resignation
1	Mr. AVNISHKUMAR DHIRAJBHAI GAJERA	Managing Director	08383190	01/11/2020	-
2	Mr. DHIRAJLAL NAGJIBHAI GAJERA	Director	10123317	30/03/2023	29/04/2025
3	Mr. SHAILESHBHAI MOHANBHAI VIRADIYA	Director	10123302	30/03/2023	20/09/2024
4	Mr. PIYUSH MANILAL RUGHANI	Independent Director	07656571	20/09/2024	-
5	Mr. VAIBHAV PANKAJBHAI KAKKAD	Independent Director	08148272	16/08/2024	-
6	Mrs. MAYURI BIPINBHAI RUPARELIYA	Independent Director	09696908	16/08/2024	-
7	Mr. SAGAR GIJUBHAI ASODARIYA	CFO	CTQPA4209N	16/08/2024	-
8	Mrs. JUHI RONAK DOSHI	Company Secretary	CODPM7599R	18/02/2025	-

15. DECLARATION BY INDEPENDENT DIRECTORS

Your Company has received declarations from all the Independent Directors of your Company confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations and there has been no change in the circumstances which may affect their status as an Independent Director. The Independent Directors have also given declaration of compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to their name appearing in the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs.

16. KEY MANAGERIAL PERSONNEL

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As on the date of this report, the following are Key Managerial Personnel (“KMPs”) of your Company as per Sections 2(51) and 203 of the Act:

- Mr. Avnishkumar Dhirajlal Gajera, Managing Director
- Mr. Sagar Gijubhai Asodariya, Chief Financial Officer
- Mrs. Juhi Ronak Doshi, Company Secretary

17. NUMBER OF MEETING OF BOARD OF DIRECTORS

During the year under review, the Company held 18 board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of the Companies Act, 2013 were adhered to while considering the time gap between the two meetings.

Sr. No.	Date of Meeting	Board Strength	No. of Directors Present
1	09/04/2024	3	3
2	20/04/2024	3	3
3	01/05/2024	3	3
4	06/08/2024	3	3
5	10/08/2024	3	3
6	16/08/2024	3	3
7	19/08/2024	4	4
8	01/09/2024	4	4
9	08/09/2024	4	4
10	20/09/2024	3	3
11	21/09/2024	4	4
12	07/10/2024	4	4
13	16/12/2024	4	4
14	02/01/2025	4	4
15	13/02/2025	4	4

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Sr. No.	Date of Meeting	Board Strength	No. of Directors Present
16	18/02/2025	4	4
17	25/02/2025	4	4
18	26/02/2025	4	4

18. GENERAL MEETING(S) HELD DURING THE YEAR

During the financial year, following general meetings were held. The provisions of the Companies Act, 2013 were adhered to while conducting the meetings:

S. No.	Nature of meeting	Date of Meeting	Total Number of Members as on the date of the meeting	No. of Members Present
1	Extra Ordinary General Meeting	20/05/2024	7	7
2	Extra Ordinary General Meeting	24/05/2024	7	7
3	Extra Ordinary General Meeting	08/08/2024	7	7
4	Extra Ordinary General Meeting	20/08/2024	7	7
5	Extra Ordinary General Meeting	23/09/2024	8	8
6	Extra Ordinary General Meeting	11/10/2024	8	8

19. COMMITTEES OF BOARD

1. AUDIT COMMITTEE

As per the provision of Section 177 along with rules prescribed under the Companies Act, 2013, the company is constituting Audit Committee.

Sr.No.	Name of the Director	Nature of Directorship	Designation
1	Bhavch Manilal Rughani	Independent Director	Chairperson

ANB Metal Cast Limited

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2.	Vaibhav Pankajbhai Kakkad	Independent Director	Member
3.	Avnishkumar Dhirajlal Gajera	Managing Director	Member

2. NOMINATION AND REMUNERATION COMMITTEE

As per the provision of Section 178(1) along with rules prescribed under the Companies Act, 2013, the company is constituting Audit Committee.

Sr.No.	Name of the Director	Nature of Directorship	Designation
1.	Vaibhav Pankajbhai Kakkad	Independent Director	Chairperson
2.	Piyush Manilal Rughani	Independent Director	Member
3.	Mayuri Bipinbhai Rupareliya	Independent Director	Member

20. CORPORATE SOCIAL RESPONSIBILITIES (CSR)

During the financial year [FY 2024-25], the provisions of Section 135 of the Companies Act, 2013 became applicable to the Company for the first time, as the Company met the prescribed threshold of [turnover/net profit/net worth] as per the latest audited financial statements for the preceding financial year.

Accordingly, the Board has:

- Adopted a CSR Policy, which is available on the Company.
- CSR committee as follows

Sr.No.	Name of the Director	Nature of Directorship	Designation
1.	Avnishkumar Dhirajlal Gajera	Managing Director	Chairman
2.	Mayuri Bipinbhai Rupareliya	Independent Director	Member
3.	Piyush Manilal Rughani	Independent Director	Member

21. RISK MANAGEMENT POLICY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

22. BOARD EVALUATION

The provision of section 134(3) (p) relating to board evaluation is not applicable to the company.

23. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state

of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The Company being unlisted sub clause (e) of section 134(5) is not applicable.

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

24. FRAUD REPORTING

There were no frauds reported by the auditor during the year under sub-section (12) of section 143 other than those which are reportable to the Central Government.

25. EXTRACT OF ANNUAL RETURN

In compliance to provisions of section 134 (3) (a) of the Companies Act, 2013 copy of the Annual Return referred to in sub section (3) of Section 92 of the Act as prepared in Form No. MGT 7 is placed on the website of the company, weblink of the same is <https://anbmetalcast.com/>.

26. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

(A) CONSERVATION OF ENERGY:

Steps taken / impact on conservation of energy, with special reference to the following:

(i) Steps taken or impact on conservation of energy: The Company is constantly striving towards maintaining and installing energy efficient equipment's in order to ensure conservation of energy;

(ii) Steps taken by the company for utilizing alternate sources of energy including waste generated: The Company is optimizing its energy consumption and is in the process of installing alternate sources of energy. The Company is also in the process of identifying cheaper power sources in order to further reduce the energy consumption;

(iii) Capital investment on energy conservation equipment: The Company has not made any capital investments on energy conservation equipment during the year under review

(B) TECHNOLOGY ABSORPTION:

(i) Efforts, in brief, made towards technology absorption: Nil

(ii) Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc.: Nil

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(iii) In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished: Nil

(a) Details of technology imported: N.A.

(b) Year of import: N.A.

(c) Whether the technology been fully absorbed: N.A.

(d) If not fully absorbed, areas where absorption has not taken place, and the reasons therefore: N.A.

(iv) The expenditure incurred on Research and Development: N.A.

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO

Earnings	Nil
Outgo	Nil

27. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There were no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations during the year under review.

28. AUDITORS:

♦ STATUTORY AUDITORS

Pursuant to Section 139 of the Act read with rules made thereunder, as amended M/s. K M Chauhan & Associates, Chartered Accountants (ICAI Firm Registration No. 125924W) as statutory auditors of the Company for a period of 5(Five) consecutive years i.e. upto the conclusion of the Annual General Meeting to be held for the financial year FY 2029.

♦ STATUTORY AUDITORS REPORT

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory.

♦ COST AUDITOR

Pursuant to Section 148(3) of the Act read with rules made thereunder, as amended Appointment of M/s. Sagar M. Kapadiya & Co. (FRN: 103615), Practicing Cost Accountants, Rajkot as cost auditors by passing the board resolution on dated September 20, 2024 of the Company for a period of 1(One) year i.e. for the financial year commencing on 01/04/2024 and ending on 31/03/2025.

♦ SECRETARIAL AUDIT

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The Secretarial Audit is not applicable to the company as it is not covered under the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

♦INTERNAL AUDITOR

Pursuant to Section 138 of the Companies Act, 2013, read with Rule 13 of the Companies (Accounts) Rules, 2014, the provisions for the appointment of an Internal Auditor are applicable to certain classes of companies. Since the Company does not fall under the criteria specified in the aforementioned section and rules, the requirement for appointing an Internal Auditor is not applicable to the Company for the financial year under review.

29. CREDIT RATING OF SECURITIES

The Company was not required to obtain any credit rating of its securities.

30. DETAILS OF CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC)

No corporate insolvency resolution process is initiated against your Company under Insolvency and Bankruptcy Code, 2016 (IBC) during the year under review.

31. DETAILS OF FAILURE TO IMPLEMENT ANY CORPORATE ACTION:

During the year under review, the Company has not failed to execute any corporate action.

32. STATEMENT REGARDING COMPLIANCES OF APPLICABLE SECRETARIAL STANDARDS

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

33. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has in place an anti-sexual harassment policy in line with the requirements of the sexual harassment of women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Further the company was committed to providing a safe and conducive work environment to its employees during the year under review. Your directors further state that during the year under review, there were no cases filed pursuant to the sexual harassment of women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

Summary of sexual harassment complaints received and disposed of during the financial year: -

No. of complaints received during the year under review: 0

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No. of complaints disposed of during the year under review: 0

No. of complaints pending as on March 31, 2025: 0

No. of complaints unsolved as on March 31, 2025: 0

34. VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Provisions of Vigil Mechanism under Section 177(9) and (10) of the Companies Act, 2013 are not applicable to the company.

35. CAUTIONARY STATEMENT

The statements contained in the Board's Report contain certain statements relating to the future and therefore are forward looking within the meaning of applicable laws and regulations.

Various factors such as economic conditions, changes in government regulations, tax regime, other statutes, market forces and other associated and incidental factors may however lead to variation in actual results.

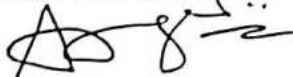
36. DISCLOSURE IN RESPECT OF VOTING RIGHTS NOT EXERCISED DIRECTLY BY THE EMPLOYEES

There were no instances of voting rights not exercised directly by the employees in respect of shares to which scheme relates under section 67 (3) of the Companies Act, 2013 read with Rule 16 (4) Chapter IV- Companies (Share Capital and Debentures) Rules, 2014 during the financial year under review.

37. ACKNOWLEDGEMENT

Your directors wish to express their grateful appreciation to the continued co-operation received from the banks, government authorities, customers, vendors and shareholders during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed service of the executives, staff, and workers of the company.

FOR & ON BEHALF OF THE BOARD OF DIRECTORS
ANB METAL CAST LIMITED



AVNISHKUMAR DHIRAJLAL GAJERA
DIN: 08383190
Managing Director



DATE: 11/07/2025
PLACE: RAJKOT

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AUDIT REPORT

FOR

**FINANCIAL YEAR
2024-25**

OF

ANB METAL CAST LIMITED
(Previously known as ANB METAL CAST PRIVATE
LIMITED)

Auditor
K. M. Chauhan & Associates.
Chartered Accountants
204-Krishna Con Arch,
Nr. Post Office, University Road, Rajkot-360005

INDEPENDENT AUDITOR'S REPORT

To the Members of
ANB METAL CAST LIMITED
(Previously Known as ANB METAL CAST PRIVATE LIMITED)

I. Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **ANB METAL CAST LIMITED** (Previously Known as ANB METAL CAST PRIVATE LIMITED) Company ("the Company"), which comprise the balance sheet as at 31st March, 2025, the statement of profit and loss for the year end and the statement of cash flows for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at August 31, 2024 and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have nothing to communicate in this regard.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report, but does not include the



Financial Statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

1. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we



are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the transactions and events in a manner that achieves fair presentation.
2. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 3. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
 4. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

II. Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to extent applicable.
2. As required by section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far



as it appears from our examination of those books;

- c. The Balance Sheet, The Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on August 31, 2024 taken on record by the Board of Directors, none of the directors are disqualified as on August 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **"Annexure B"**.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the salary paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall



whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. No dividend declared or paid during the year by the Company. So reporting under this clause is not required.

vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has no a feature of recording audit trail (edit log) facility.

Place: Rajkot

Date: 11/07/2025

For, K. M. Chauhan & Associates

Chartered Accountants

FRN No. 125924W



A handwritten signature in blue ink, appearing to read "Bhavdip P Poriya".

CA Bhavdip P Poriya

Partner

M. No. 154536

UDIN: 25154536BMLFDX9706

“Annexure A” to the Independent Auditors’ Report

Referred to in paragraph 1 under ‘Report on Other Legal & Regulatory Requirement’ section of our report to the members of **ANB METAL CAST LIMITED** (Previously Known as ANB METAL CAST PRIVATE LIMITED) of even date:

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- i. (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
(B) The company is not having any Intangible Asset. Therefore, the provisions of Clause (i) (a)(B) of paragraph 3 of the order are not applicable to the company;

(b) The Company has a program of verification to cover all the items of Property, Plant and Equipment in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain items of Property, Plant and Equipment’s were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.

(d) As explained to us, the Company has not revalued its Property, Plant and Equipment during the year, hence reporting under this clause is not required.

(e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the company under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder, hence reporting under this clause is not required.
- ii. (a) As explained to us and representation received by the management, the inventory has been physically verified at reasonable intervals during the year by the management. In our opinion, the frequency of verification is reasonable. There were no discrepancies noticed on verification between the physical stocks and the book records each class of Inventory.



(b) As explained to us, the Company has been sanctioned with the working capital limits in excess of five crore rupees, in aggregate from bank on the basis of security of Plant & Machinery, Stock, Debtors, FD. In our opinion and according to information and explanation given to us, the company has not given any Corporate Guarantee to a financial institution for the loans taken by the directors. Thus the provisions of section 185 and 186 of The Companies Act, 2013 in respect of loans and advances given, investment made and guarantees and securities given to directors including entities in which they are interested are not applicable to the company.

- iii. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
- iv. The maintenance of cost records has been specified by the Central Government under section 148(1) of the Companies Act, 2013. We have relied on the cost audit report issued by the Cost Auditors of the Company for the purpose of our review. Based on such reliance, we are of the opinion that cost records have been made and maintained by the Company as prescribed under the said section.
- v. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Duty of Customs, Duty of Excise, GST, Cess and any other statutory dues with the appropriate authorities.
- vi. Based on the information and explanations provided to us, as well as our examination of the company's records, we note that there are undisputed statutory dues that have remained outstanding for a period exceeding six months as of the reporting date. During the reporting period, the company has not been regular in the payment and filing of TDS returns, and there have also been delays in the payment of Professional Tax up to the period ended March 31, 2025.
- vii. According to the information and explanation given to us and the records of the company examined by us, there are no transactions which are not recorded in the books of accounts and disclosed or surrendered as income during the year in the tax assessment under the Income Tax Act, 1961. Accordingly, paragraph 3 (viii) of the order is not applicable.
- viii. (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender. Accordingly, reporting under this clause is not required.
- (b) According to the information and explanation given to us, the company has not been declared as a wilful defaulter by any bank or financial institution or other lender;
- (c) According to the information and explanation given to us, the company has utilized the amount of term loans for the purpose for which they were obtained;
- (d) According to the information and explanation given to us, the company has not utilized the short term funds for long term purpose.



- (e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- ix. (a) During the year, the Company has not raised any funds through Initial Public offer or Further Public Offer (Including debt instruments). Accordingly, reporting under clause X(a) of paragraph 3 of the Order does not arise.
- (b) According to the information and explanations given to us and based on our examination of the records of the company, the company has made preferential allotment, bonus issue, Conversion of loan into equity and transfer of the shares during the year.
- x. (a) Based upon the audit procedures performed and according to the information and representation given to us by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year.
- (b) Based upon the audit procedures performed and according to the information and explanations given to us, as no fraud has been noticed during the year, there is no requirement to file report under section 143 (12) of The Companies Act in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) Based upon the audit procedures performed and according to the information and explanations given to us, no whistle-blower complaints has been received by the company during the year.
- xi. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- xii. In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013 where applicable, and the details of such related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiii. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
- xiv. (a) According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.



(b) According to the information and explanations given to us and based on our examination of the records of the company, the company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

(c) In our opinion, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d) In our opinion, the Company is not a Core Investment Company (CIC) hence reporting under this clause is not required.

- xv. According to the information and explanations given to us and based on our examination of the records of the company, the Company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xvi. There has been no resignation of the statutory auditors during the year.
- xvii. No material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of 1 year from the balance sheet date.
- xviii. According to the information and explanations given to us and based on our examination of the records of the Company, the Company is required to spend a certain amount towards Corporate Social Responsibility (CSR) under the provisions of Section 135 of the Companies Act, 2013. However, the Company has not spent any amount towards CSR activities during the year. The unspent amount, if any, has not been transferred to the specified fund in accordance with the provisions of sub-section (5) of Section 135 of the said Act.
- xix. According to the information and explanations given to us and based on our examination of the records of the company, Company is not required to prepare Consolidated Financial Statements. Accordingly, reporting under this clause is not required.

Place: Rajkot

Date: 11/07/2025

For, K. M. Chauhan & Associates

Chartered Accountants

FRN: 125924W



CA Bhavdip P Poriya

Partner

M. No.: 154536

UDIN: 25154536BMLFDX9706

“Annexure B” to the Independent Auditor’s Report

(Referred to in paragraph 2 (f) under ‘Report on other legal and regulatory requirements’ section of our report to the Members of **ANB METAL CAST LIMITED** (Previously Known as ANB METAL CAST PRIVATE LIMITED) of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **ANB METAL CAST LIMITED** (Previously Known as ANB METAL CAST PRIVATE LIMITED) (“the Company”) as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the AS financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Rajkot
Date: 11/07/2025



For, K. M. Chauhan & Associates

Chartered Accountants

FRN: 125924W


CA Bhavdip P Poriya

Partner

M.No.: 154536

UDIN: 25154536BMLFDX9706

ANB METAL CAST LIMITED
(Previously known as ANB METAL CAST PRIVATE LIMITED)
CIN : U27300GJ2019PLC106972

Riverwave Off. No 9, 8th Flr. Nr, Lords Pradhyuman, Kalawad Road, Rajkot, RAJKOT, Gujarat, India, 360005

Balance Sheet as at 31/03/2025

(Amount in ' Lakhs)

Particulars	Note No.	As at 31.03.2025	As at 31.03.2024
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	863.48	300.00
(b) Reserves and Surplus	2	2,533.49	767.27
(c) Money received against Share Warrants		-	-
(2) Share Application Money Pending Allotment		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	731.24	1,412.05
(b) Deferred Tax Liabilities (Net)	4	58.57	35.34
(c) Other Long Term Liabilities	5	-	-
(d) Long-Term Provisions	6	-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	7	2,569.61	1,883.97
(b) Trade Payables	8	-	-
(A) Total outstanding dues of micro enterprises and small enterprises		-	-
(B) Total outstanding dues Other Than micro enterprises and small en		2,381.33	1,545.34
(c) Other Current Liabilities	9	272.95	150.62
(d) Short-Term Provisions	10	394.42	263.14
Total Equity and Liabilities		9,805.10	6,357.73
II. ASSETS			
Non-Current Assets			
(1) (a) Property, Plant and Equipment and Intangible Assets	11		
(i) Property, Plant and Equipment		1,470.95	1,387.96
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets Under Development		-	-
(b) Non-Current Investments	12	-	-
(c) Deferred Tax Assets (Net)	4	-	-
(d) Long-term Loans and Advances	13	-	-
(e) Other Non-Current Assets	14	27.01	-
2 Current Assets			
(a) Current Investments	15	-	-
(b) Inventories	16	3,263.41	1,819.77
(c) Trade Receivables	17	3,569.70	2,485.61
(d) Cash and Cash Equivalents	18	1,316.22	35.30
(e) Short-Term Loans and Advances	19	2.13	3.63
(f) Other Current Assets	20	155.68	625.46
Total Assets		9,805.10	6,357.73

Contingent Liabilities and Commitments
In terms of our report of even date.

21
27.91
See accompanying notes to the financial statements.

Place: Rajkot
Date : 11/07/2025



SAGAR GUBHAI ASODARIYA
Chief Financial Officer
PAN : CTQPA4209N

ANB METAL CAST LIMITED

DIRECTOR

AVNISHKUMAR DHIRAJBHAI GAJERA
Director
DIN : 08383190


JUHI RONAK DOSHI
Company Secretary
M.NO.: A51299

For K M Chauhan & Associates
Chartered Accountants
FRN - 125924W


CA Bhavdip P Poriya
Partner
M. No-154536
UDIN : 25154536BMLFDX9706

ANB METAL CAST LIMITED
(Previously known as ANB METAL CAST PRIVATE LIMITED)
CIN : U27300GJ2019PLC106972

Riverwave Off. No 9, 8th Flr. Nr, Lords Pradhyuman, Kalawad Road, Rajkot, RAJKOT, Gujarat, India, 360005

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2025

(Amount in Lakhs)

Particulars	Note No.	For the period ended 31.03.2025	For the period ended 31.03.2024
I Revenue From Operations	A	16,256.86	11,212.05
II Other Income	B	6.71	3.36
III Total Income (I+II)		16,263.57	11,215.41
IV EXPENSES:			
Cost of Materials Consumed	C	14,011.70	9,770.66
Purchase of Stock-in-Trade		-	-
Change in inventory of finished goods, work-in-progress and Stock-in-Trade	D	-	-
Employee Benefits Expenses	E	122.34	168.26
Finance costs	F	261.83	200.53
Depreciation and amortization expenses		85.21	55.93
Other Expenses	G	382.09	205.72
Total expenses (IV)		14,863.17	10,401.10
V Profit/(Loss) before exceptional items and tax	(III-IV)	1,400.40	814.30
VI Exceptional Items		-	-
VII Profit before extraordinary items and tax	(V - VI)	1,400.40	814.30
VIII Extraordinary Items		-	-
IX Profit/(Loss) before tax	(VII-VIII)	1,400.40	814.30
X Tax expense: -			
(1) Current Tax		352.45	237.98
(2) Short/Excess Provision Of Last Year		-	22.49
(3) Deferred Tax	DTA/DTA	23.24	20.20
XI Profit/(Loss) for the period from continuing operation	(IX-X)	1,024.71	533.63
XII Profit/(Loss) for discontinued operation		-	-
XIII Tax expenses of discontinued operations		-	-
XIV Profit/(Loss) form Discontinued operation (after tax)	(XII-XIII)	-	-
XV Profit/(Loss) for the period	(XI+XIV)	1,024.71	533.63
XVI Earnings per equity share:			
(1) Basic	In`	11.87	6.18
(2) Diluted	In`	11.87	6.18

In terms of our report of even date.

See accompanying notes to the financial statements.

Place: Rajkot
Date : 11/07/2025


SAGAR GIJUBHAI ASODARIYA
Chief Financial Officer
PAN : CTQPA4209N

ANB METAL CAST LIMITED

DIRECTOR
AVNISHKUMAR DHIRAJBHAI GAJERA
Director
DIN : 08383190


JUHI RONAK DOSHI
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For K M Chauhan & Associates
Chartered Accountants
FRN - 125924W

CA Bhavdeep P Poriya
Partner
M. No-154536
UDIN : 25154536BMLFDX9706


ANB METAL CAST LIMITED
(Previously known as ANB METAL CAST PRIVATE LIMITED)
CIN : U27300GJ2019PLC106972

Riverwave Off. No 9, 8th Flr. Nr, Lords Pradhyuman, Kalawad Road, Rajkot, RAJKOT, Gujarat, India, 360005

Cash Flow Statement as on 31/03/2025

Particulars		Amount in Lakhs														
A CASH FLOW FROM OPERATING ACTIVITIES																
Net Profit Before Tax		1,400.40														
Add Back: -																
Depreciation	85.21															
Deferred Revenue Expenditure	-															
Loss on sale of Assets	-															
Interest expense	261.83															
Others if any	-	347.04														
Deduct: -																
Interest income	-															
Profit on sale of Assets	-															
Others if any	-															
Operating profit before working capital changes		1,747.44														
Adjustments for:																
Decrease/(Increase) in Receivables	(1,084.10)															
Decrease/(Increase) in Inventories	(1,443.64)															
Increase/(Decrease) in Payables Other Current & Non. Current Assets	442.77															
Increase/(Decrease) in Payables	1,089.59	(995.37)														
Cash generated from operations		752.07														
Income Tax paid		352.45														
Cash flow before extraordinary item		399.62														
Proceeds from earthquake disaster settlement		-														
Net Cash flow from Operating activities		399.62														
B CASH FLOW FROM INVESTING ACTIVITIES																
Purchase of Fixed Assets	(229.82)															
Sale of Fixed Assets	61.62															
Interest income	-															
Net Cash used in Investing activities		(168.21)														
C CASH FLOW FROM FINANCING ACTIVITIES																
Proceeds from issuance of share capital	1,305.00															
Proceeds from Long term Borrowings	(680.81)															
Proceeds from Short term Borrowings	685.64															
Increase in Long & Short Term Advances & Investment	1.50															
Interest paid	(261.83)															
Net Cash used in financing activities		1,049.50														
Net increase in cash & Cash Equivalents		1,280.92														
Cash and Cash equivalents as at	31-03-2023	35.30														
Cash and Cash equivalents as at	31-03-2024	1,316.22														
<table><tr><td rowspan="2">Cash & Cash Equivalents</td><td colspan="2">As on</td></tr><tr><td>31-03-2024</td><td>31-03-2023</td></tr><tr><td>Cash in Hand</td><td>47.21</td><td>10.25</td></tr><tr><td>Cash at Bank</td><td>1,269.01</td><td>25.05</td></tr><tr><td>Cash & Cash equivalents as stated</td><td>1,316.22</td><td>35.30</td></tr></table>			Cash & Cash Equivalents	As on		31-03-2024	31-03-2023	Cash in Hand	47.21	10.25	Cash at Bank	1,269.01	25.05	Cash & Cash equivalents as stated	1,316.22	35.30
Cash & Cash Equivalents	As on															
	31-03-2024	31-03-2023														
Cash in Hand	47.21	10.25														
Cash at Bank	1,269.01	25.05														
Cash & Cash equivalents as stated	1,316.22	35.30														

Place: Rajkot
Date : 11/07/2025


SAGAR GIJUBHAI ASODARIYA
Chief Financial Officer
PAN : CTQPA4209N

ANB METAL CAST LIMITED

DIRECTOR
AVNISHKUMAR DHIRAJBHAI GAJERA
Director
DIN : 08383190


JUHI RONAK DOSHI
Company Secretary
M.NO.: A51299

For K M Chauhan & Associates
Chartered Accountants
FRN - 125924W

CA Bhavdip Poriya
Partner
M. No-154536
UDIN : 25154536BMLFDX9706

ANB METAL CAST LIMITED
(Previously known as ANB METAL CAST PRIVATE LIMITED)
CIN : U27300GJ2019PLC106972

Riverwave Off. No 9, 8th Flr. Nr, Lords Pradhyuman, Kalawad Road, Rajkot, RAJKOT, Gujarat, India, 360005

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2025

(Amount in ` Lakhs)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
-------------	---	--

Equity
Note. - 1

AUTHORISED SHARE CAPITAL

(1,20,00,000 Equity Shares of Rs. 10 Each)

1,200.00

300.00

ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL

(86,34,780 Equity Shares of Rs. 10 Each)

863.48

300.00

863.48

300.00

Reconciliation Of Number of Shares: -

Number Of Equity Shares as at the beginning of the Financial year

30,00,000.00

30,00,000.00

Add :- Number of Shares Issued during the period

56,34,780.00

-

Number Of Equity Shares as at the end of the financial Years

86,34,780.00

30,00,000.00

Details of Shares held by promoters at the end of the year

S. No.	Promoters Name	2024-25	2024-25	
		No of Share	% of Total Share	% change During the Year
1	AVNISH D. GAJERA	78,99,990.00	91.49%	338.89%
		78,99,990.00	91.49%	-

Details of Shares held by promoters at the end of the year

S. No.	Promoters Name	2023-24	2023-24	
		No of Share	% of Total Share	% change During the Year
1	AVNISH D. GAJERA	18,00,000.00	60.00%	5438.46%
		18,00,000.00	60.00%	-

Shares held by Shareholder More than 5% Share at the end of the year

S. No.	Name of the Share Holders	2024-25	2023-24	
		No of Share	% age of Share	% age of Share
1	AVNISH D. GAJERA	78,99,990.00	91.49%	60.00%
2	DHIRAJLAL N. GAJERA	-	0.00%	20.00%
3	SAROJBEN D. GAJERA	-	0.00%	16.00%
		78,99,990.00	91.49%	96.00%

Terms / Rights attached to Equity Shares

The company has only one class of equity share having par value of Rs.10 per share. Each holder of the equity share is entitled to one vote per share. Whenever the company declares dividend it will be paid in Indian Rupees.

In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.



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Riverwave Off. No 9, 8th Flr. Nr, Lords Pradhyuman, Kalawad Road, Rajkot, RAJKOT, Gujarat, India, 360005

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2025

(Amount in ` Lakhs)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Reserve & Surplus		
Note. - 2		
(a) Securities Premium		
Opening balance	-	-
Add : Addition during the year	1,191.52	-
Less : Deduction during the year	-	-
Closing balance	1,191.52	-
(b) Surplus (Statement of Profit & Loss)		
Opening balance	767.27	237.27
Add : Addition during the year	1,024.71	533.63
	<u>1,791.97</u>	<u>770.90</u>
Less : Deduction during the year		
: Income Tax Adjustment of Previous year	-	3.64
: Bonus Shares	450.00	-
: Transfer	-	-
	<u>450.00</u>	<u>3.64</u>
Closing balance	1,341.97	767.27
TOTAL (A+B+C+D+E+F+G+H)	2,533.49	767.27



ANB METAL CAST LIMITED
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Riverwave Off. No 9, 8th Flr. Nr, Lords Pradhyuman, Kalawad Road, Rajkot, RAJKOT, Gujarat, India, 360005

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2025

(Amount in ` Lakhs)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Long-Term Borrowing		
Note. - 3		
Secured Borrowings: - <input type="checkbox"/>		
Term loans		
From Banks	555.23	665.85
Less : Installments Due Within One Year	-	-
	<u>555.23</u>	<u>665.85</u>
From other Parties	-	-
Loans Repayable on Demand		
From Banks	-	-
Less : Installments Due Within One Year	-	-
	<u>-</u>	<u>-</u>
From other Parties	-	-
Deferred Payment Liabilities	-	-
Deposit	-	-
Loans and advances from Related Parties	-	-
Long term maturities of finance lease obligation	-	-
Other loans advances (specify nature)	-	-
Total (A)	555.23	665.85
Un-Secured Borrowings: - <input type="checkbox"/>		
Term loans		
From Banks	-	-
Installments Due Within One Year	-	-
	<u>-</u>	<u>-</u>
From other Parties	52.90	42.60
Loans Repayable on Demand		
From Banks	-	-
Installments Due Within One Year	-	-
	<u>-</u>	<u>-</u>
From other Parties	-	-
Deferred Payment Liabilities	-	-
Deposit	-	-
Loans and advances from Related Parties	123.12	703.59
Long term maturities of finance lease obligation	-	-
Other loans advances (specify nature)	-	-
Total (B)	176.02	746.20
Total (A) + (B)	731.24	1,412.05



ANB METAL CAST LIMITED
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CIN : U27300GJ2019PLC106972

Riverwave Off. No 9, 8th Flr. Nr, Lords Pradhyuman, Kalawad Road, Rajkot, RAJKOT, Gujarat, India, 360005

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2025

(Amount in ` Lakhs)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
-------------	---	--

Deferred Tax Liability (Net)

Note. - 4

Deferred Tax Liability

Related to fixed assets

58.57

35.34

Deferred Tax Asset

Related to fixed assets

-

-

Disallowances under the Income Tax Act, 1961

-

-

Total (B)

58.57

35.34

Other Long-Term Liabilities

Note. - 5

(a) Trade payables

[Sub Note -1]

(A) Total outstanding dues of micro enterprises and small enterprises

-

-

(B) Total outstanding dues Other Than micro enterprises and small enterprise

-

-

(b) Others (specify nature)

-

-

Long-Term Provisions

Note. -6

(a) Provisions for employee benefits

-

-

(b) Others (specify nature)

-

-



ANB METAL CAST LIMITED
(Previously known as ANB METAL CAST PRIVATE LIMITED)
CIN : U27300GJ2019PLC106972

Riverwave Off. No 9, 8th Flr. Nr, Lords Pradhyuman, Kalawad Road, Rajkot, RAJKOT, Gujarat, India, 360005

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2025

(Amount in ` Lakhs)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
-------------	---	--

Short-Term Borrowings

Note. - 7

Secured Borrowings: - ☐

Term loans

From Banks

2,569.61

1,883.97

From other Parties

-

-

Loans Repayable on Demand

From Banks

-

-

From other Parties

-

-

Deferred Payment Liabilities

-

-

Loans and advances from Related Parties

-

-

Current maturities of finance lease obligation

-

-

Current Maturities of Long Term Borrowings

-

-

Other loans advances (specify nature)

-

-

Total (A)

2,569.61

1,883.97

Un-Secured Borrowings: - ☐

Term loans

From Banks

-

-

From other Parties

-

-

Loans Repayable on Demand

From Banks

-

-

From other Parties

-

-

Deferred Payment Liabilities

-

-

Loans and advances from Related Parties

-

-

Current maturities of finance lease obligation

-

-

Current Maturities of Long Term Borrowings

-

-

Other loans advances (specify nature)

-

-

Total (B)

-

-

Total (A) + (B)

2,569.61

1,883.97

Trade Payable

Note. - 8

For trade payables outstanding, ageing schedules is given:

Trade Payables Ageing Schedule

[Sub Note -1]

2,381.33

1,545.34

2,381.33

1,545.34



ANB METAL CAST LIMITED
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CIN : U27300GJ2019PLC106972

Riverwave Off. No 9, 8th Flr. Nr, Lords Pradhyuman, Kalawad Road, Rajkot, RAJKOT, Gujarat, India, 360005

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2025

(Amount in ` Lakhs)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
-------------	---	--

Other Current liabilities:

Note. - 9

(a) Current maturities of of Long Term Borrowings;	132.11	116.88
(b) Interest accrued but not due on borrowings	-	-
(c) Interest accrued and due on borrowings;	-	-
(d) Income received in advance;	-	-
(e) Salary Payable;	9.70	-
(f) Application money received for allotment of securities and due for refund	-	-
(g) Unpaid matured deposits and interest accrued thereon	-	-
(h) Advance From Customers	2.62	2.65
(i) Statutory payables	128.52	31.09

272.95

150.62

Short-Term Provisions

Note. - 10

Provision for Audit Fee	2.50	-
Provision for Tax Audit Fee	-	-
Consultancy Fee Payable	-	-
Directors Salary	-	-
Expenses Payable	9.41	25.16
Prov for Tax	382.51	237.98

394.42

263.14

Non-Current Investments

Note No. - 12

(a) Investment Property;	-	-
(b) Investments in Equity Instruments;	-	-
(c) Investments in Preference Shares;	-	-
(d) Investments in Government or Trust Securities;	-	-
(e) Investments in Debentures or Bonds;	-	-
(f) Investments in Mutual Funds;	-	-
(g) Investments in Partnership Firms;	-	-
(h) Other non-current investments (specify nature).	-	-

Aggregate amount of quoted investments and market value	Not Applicable	Not Applicable
Aggregate amount of Unquoted Investment	Not Applicable	Not Applicable
Aggregate provision for diminution in value of investments.	Not Applicable	Not Applicable

Long-Term Loans and Advances:

Note No. - 13

(a) Capital Advances;	-	-
(b) Loans and advances to related parties (giving details thereof);	-	-
Secured, considered good;	-	-
Unsecured, considered good;	-	-
Doubtful	-	-
(c) Other Loans and Advances (specify nature).	-	-



ANB METAL CAST LIMITED
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CIN : U27300GJ2019PLC106972

Riverwave Off. No 9, 8th Flr. Nr, Lords Pradhyuman, Kalawad Road, Rajkot, RAJKOT, Gujarat, India, 360005

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2025

(Amount in ` Lakhs)

Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note	Repayable on demand or without specifying any terms or period of repayment		
S.no.	Type of Borrower	Amount outstanding in the nature of loan	% of Total loan & Advances in the nature of loan
1	Promoters	-	-
2	Directors	-	-
3	KMPs	-	-
4	Related Parties	-	-
Total		-	-

Other Non-Current Assets:
Note No. - 14

(I) Long-term Trade Receivables (including trade receivables on deferred credit terms);

[Sub Note - 2]

- (a) Secured, considered good;
- (b) Unsecured, considered good;
- (c) Doubtful

27.01

- (ia) Security Deposit
- (ii) Others (specify nature)

27.01

Current Investments
Note No. - 15

- (a) Investments in Equity Instruments;
- (b) Investment in Preference Shares;
- (c) Investments in Government or Trust Securities;
- (d) Investments in Debentures or Bonds;
- (e) Investments in Mutual Funds;
- (f) Investments in Partnership Firms;
- (g) Other Investments (specify nature).

-
-
-
-
-
-
-

The basis of valuation of individual investments;	Not Applicable	Not Applicable
Aggregate amount of quoted investments and market value thereof;	Not Applicable	Not Applicable
Aggregate amount of unquoted investments	Not Applicable	Not Applicable
Aggregate provision made for diminution in value of investments.	Not Applicable	Not Applicable

Inventories
Note No. - 16

- (a) Raw Materials;
- (b) Work-in-Progress;
- (c) Finished Goods;
- (d) Stock-in-Trade (in respect of goods acquired for trading);
- (e) Stores and spares;
- (f) Loose tools;
- (g) Others (specify nature).

3,263.41

1,819.77

3,263.41

1,819.77

Method of valuation shall be stated.

As Per Notes on Accounts



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"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2025

(Amount in Lakhs)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
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Trade Receivables

Note No. - 17

[Sub Note -2]

For Trade Receivables Outstanding, Ageing Schedules is given:

(a) Secured, considered good;	3,569.70	2,485.61
(b) Unsecured, considered good;	-	-
(c) Doubtful	-	-
	3,569.70	2,485.61

Cash and Cash Equivalents

Note No. - 18

(a) Balances with banks;□	1,269.01	25.05
(b) Cheques, drafts on hand;□	-	-
(c) Cash on hand;	47.21	10.25
(d) Fixed Deposit with Bank	-	-
	1,316.22	35.30

Fixed deposits with more than twelve months maturity Value is Rs.	Not Applicable	Not Applicable
Earmarked balances with banks (for example, for unpaid dividend) shall be	Not Applicable	Not Applicable
Balances with banks to the extent held as margin money or security against the	Not Applicable	Not Applicable
Repatriation restrictions, if any, in respect of cash and bank balances shall be	Not Applicable	Not Applicable
Bank deposits with more than twelve months maturity shall be disclosed	Not Applicable	Not Applicable

Short-Term Loans and Advances:

Note. - 19

(a) Loans and advances to related parties (giving details thereof);		
Secured, considered good;	-	-
Unsecured, considered good;	-	-
Doubtful.	-	-
(b) Others (specify nature).	2.13	3.63
	2.13	3.63

Other Current Assets

Note. - 20

Prepaid Expense	-	0.28
GST Credit	43.22	60.50
Duties and taxes	11.64	6.86
Advance to Suppliers	10.40	504.60
Other Current Assets	90.43	53.23
	155.68	625.47



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"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2025

Particulars	(Amount in ` Lakhs)	
	Figures as at the end of current reporting period	Figures as at the end of previous reporting period

Contingent Liabilities and Commitments
Note. - 21

(i) Contingent liabilities :

(a) Customs Duty saved under EPCG Scheme*	27.91	-
(b) Guarantees excluding financial guarantees	-	-
(c) Other money for which the company is contingently liable	-	-

(ii) Commitments :

(a) Estimated amount of contracts remaining to be executed on capital	-	-
(b) Uncalled liability on shares and other investment partly paid	-	-
(c) Other (specify nature)	-	-

*Under the Export Promotion Capital Goods Scheme, the Company has been granted an exemption from the Customs Duty on the import of capital goods in the FY 2023-24. This exemption is contingent upon the Company exporting goods (Wire Rods and Aluminum Profile) with a value equivalent to six times the amount of the Customs Duty saved. In failing to comply with the requirement, the Company will be liable for the Customs Duty obligation, along with any associated interest and penalties.

Sr. No.	Particulars	Amount (in Lakhs)
1	Customs Duty Saved	27.91
2	Export Obligation (6 times of Customs Duty Saved)	167.47
3	Contingent Liability	27.91**

**The amount excludes Interest and Penalty

The Company is required to fulfill the export obligation in two blocks of years. It must pay 50% of the obligation, amounting to Rs. 83.74 lakhs, in the first block (from the 1st to the 4th year) and the remaining 50%, also amounting to Rs. 83.74 lakhs in the second block (from the 5th to the 6th year).

27.91

Note No. - A
Revenue From Operations

(a) Sale of Products	16,256.86	11,212.05
(b) Sale of Services	-	-
(c) Other operating revenues;	-	-

16,256.86

11,212.05

Note No. - B
Other Income

(a) Interest Income	4.57	2.44
(b) Dividend Income;	-	-
(c) Net gain/loss on sale of investments;	-	-
(d) Discount on Purchase	-	-
(e) Insurance claim received	-	-
(f) Misc Income	2.14	0.92

6.71

3.36

Note No. - C



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"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2025

(Amount in ` Lakhs)		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Cost of Materials Consumed		
Opening Stocks of Raw Material	1,819.77	636.71
Add: Purchase of Raw Materials	15,455.34	10,953.71
Add: Direct Expenses/ Project Exp	-	-
Add: Freight & Transportation	-	-
Add: Packing Material	-	-
Add: Wages / Other Exp	-	-
Add: Wastage of Goods	-	-
Add: Power & Fuel Expense	-	-
	17,275.10	11,590.42
Less: Closing Stocks of Raw material	3,263.41	1,819.77
	14,011.70	9,770.66



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"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2025

(Amount in ` Lakhs)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
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Note No. - D
Changes in inventories of Finished Goods

Opening Stocks of Finished Goods
Closing Stocks of Finished Goods

TOTAL A

Changes in Work-in-Progress

Opening Stocks WIP
Closing Stocks WIP

TOTAL B

TOTAL A+B

Note No. - E
Employee benefits expense

Salaries and Wages
Director Salary
Staff welfare expenses
Provident Fund Contribution
ESIC Contribution

90.84 134.66
31.50 33.60
- -
- -
- -

122.34 168.26

Note No. - F
Finance Cost

(a) Interest expense;
(A) Interest Expense on CC
(B) Interest Expense on TL
(C) Interest Expense

TOTAL A

175.00 -
- -
73.46 190.43

248.46 190.43

(b) Other Borrowing Costs
(A) Inspection Charges
(B) Bank Charge
(C) Loan Processing fee

TOTAL B

- -
11.53 10.11
1.84 -

13.37 10.11

TOTAL A+B

261.83 200.53



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"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2025

(Amount in ` Lakhs)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note No. - G		
Other Expenses		
Discount	60.15	17.72
Electric Expense	139.27	119.11
Advertisement Expense	0.33	-
Audit Fee Expense	2.50	-
Courier & Postage Expense	0.24	-
Mortgage Fee Expense	5.03	-
NSDL Security Expense	1.69	-
Packaging and Forwarding Expense	0.38	-
Professional Expense	0.30	-
Security Salary Expense	4.12	-
Freight Expense	-	1.89
Jobwork Expense	12.65	8.96
Production Expense	-	31.57
Tools Expense	-	-
Transport Expense	0.66	1.86
Agency Charges	-	0.73
Canteen Expense	0.23	0.19
Consumable Expense	0.21	0.69
Courier & Postage Expense	-	0.16
CGTMSE Fees Expense	-	-
Computer & Printing Expense	0.87	-
Consulting Fees Expense	-	-
Mobile Expense	0.42	0.36
GST Expense	-	-
Capital Addition Duty Expense	10.55	-
Insurance Expense	2.82	1.00
Kasar A/C	0.62	0.23
Legal Fees Expense	67.44	9.58
Providend Fund Expense	3.80	3.24
Machinery Expense	-	-
Misc Expense	6.22	-
Office Misc Expense	0.05	0.89
Rate Difference	2.89	-
Software Expense	-	0.20
Terminal Handling Charges	-	0.67
Office Tea & Coffee Expense	-	1.24
TDS Interest Expense	11.55	-
Vehicle Petrol Expense	1.47	3.77
Labour Expense	37.18	-
Import Duty Expense	6.31	0.71
Travelling Expense	2.15	0.99
TOTAL	382.09	205.72



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Related Party Disclosure
Appendix - 1

(i)	List of Related Parties	Relationship
	Avnish D. Gajera	Director & Key Managerial Person
	Dhirajlal N. Gajera	Director & Key Managerial Person
	^Shaileshbhai Viradiya	Director & Key Managerial Person
	AZ Windows Private Limited	Company in which Director is Shareholder
	Pivot Production	Partnership Firm in which Director is Partner
	Confiance Cast Manufacturing	Partnership Firm in which Director is Partner
	Ornate Manufacturing	Partnership Firm in which Director is Partner
	^Khodal Enterprise	Proprietorship of Director
	Osam Electricals	Proprietorship of Director
	*Sagar Gijubhai Asodariya	Chief Financial Officer
	**CS Shipra Mehta	Former Company Secretary
	*CS Juhi Ronak Doshi	Company Secretary

* CFO Sagar Gijubhai Asodariya was appointed as on 16th August, 2024

* CS Juhi Ronak Doshi was appointed as on 18th February, 2024

** CS Shipra Mehta was appointed on 16th August, 2024 and thereafter resigned on 13th February, 2025

^Shaileshbhai Viradiya resigned on 20th September, 2024. Therefore, the related party transactions relating to Shaileshbhai Viradiya and his firm are shown upto 20th September, 2024. Shaileshbhai Viradiya resigned on 20th September, 2024

(ii) Related Party Transactions			(Rs in Lakhs)
Particulars	Relationship	31-Mar-25	31-Mar-24
Director's Salary			
-Avnish D. Gajera	Director & Key Managerial Person	30.00	30.00
-Dhirajlal N. Gajera	Director & Key Managerial Person	-	-
-Shaileshbhai Viradiya	Director & Key Managerial Person	1.50	3.60
Salary			
-Sagar Gijubhai Asodariya	Chief Financial Officer	2.40	-
-Sagar Gijubhai Asodariya	Accountant	1.35	-
-CS Shipra Mehta	Former Company Secretary	1.20	-
-CS Juhi Ronak Doshi	Company Secretary	0.30	-
Unsecured Loans (Taken)			
-Avnish D. Gajera	Director & Key Managerial Person	419.57	231.30
-Dhirajlal N. Gajera	Director & Key Managerial Person	30.00	40.00
-Shaileshbhai Viradiya	Director & Key Managerial Person	12.00	-
Unsecured Loans (Repaid)			
-Avnish D. Gajera	Director & Key Managerial Person	1,028.55	50.00
-Dhirajlal N. Gajera	Director & Key Managerial Person	1.50	-
Sales of Material			
-AZ Windows Private Limited	Company in which Director is Shareholder	536.68	245.53
Purchase of Material			
-Pivot Production	Partnership Firm in which Director is Partner	-	-
-Confiance Cast Manufacturing	Partnership Firm in which Director is Partner	-	-
-AZ Windows Private Limited	Company in which Director is Shareholder	6.08	-
-Ornate Manufacturing	Partnership Firm in which Director is Partner	-	23.66
-Khodal Enterprises	Proprietorship of Firm	466.54	-
Purchase of Plot			
-Confiance Cast Manufacturing	Partnership Firm in which Director is Partner	-	90.00
-Ornate Manufacturing	Partnership Firm in which Director is Partner	-	90.00
Receipt & Payment			
-Pivot Production	Partnership Firm in which Director is Partner	-	81.38
-Confiance Cast Manufacturing	Partnership Firm in which Director is Partner	-	44.33
Advance to Supplier			
-Khodal Enterprises	Proprietorship of Firm	-	466.54

(iii) Related Party Balances			(Rs in Lakhs)
Particulars	Relationship	31-Mar-25	31-Mar-24
Trade Receivables			
-AZ Windows Private Limited	Company in which Director is Shareholder	231.45	28.37
Unsecured Loans			
-Avnish D. Gajera	Director & Key Managerial Person	54.62	663.59
-Dhirajlal N. Gajera	Director & Key Managerial Person	68.50	40.00
-Shaileshbhai Viradiya	Director & Key Managerial Person	12.20	0.20
Salary Payable			
-Sagar Gijubhai Asodariya	Chief Financial Officer	0.64	-
-Shaileshbhai Viradiya	Director & Key Managerial Person	12.20	0.20
-CS Juhi Ronak Doshi	Company Secretary	0.60	-
Advance to Supplier			
-Khodal Enterprises	Proprietorship of Firm	-	466.54



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"SUBNOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2025

Trade Payables Ageing Schedule
Sub Note. - 1

(Amount in ` Lakhs)

Particulars	Outstanding for following periods from due date of payment (2024-25)					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
(i) (a) Micro Enterprises and Small Enterprises	-	-	-	-		-
(b) Medium Enterprises	-	-	-	-		-
(ii) Others	2,381.33	-	-	-		2,381.33
(iii) (a) Disputed Dues - Micro and Small Enterprises	-	-	-	-		-
(iii) (b) Disputed Dues - Medium Enterprises	-	-	-	-		-
(iv) Disputed Dues - Others	-	-	-	-		-
Total	2,381.33	-	-	-		2,381.33

Particulars	Outstanding for following periods from due date of payment (2023-24)					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
(i) (a) Micro Enterprises and Small Enterprises	-	-	-	-		-
(b) Medium Enterprises	-	-	-	-		-
(ii) Others	1,545.34	-	-	-		1,545.34
(iii) (a) Disputed Dues - Micro and Small Enterprises	-	-	-	-		-
(iii) (b) Disputed Dues - Medium Enterprises	-	-	-	-		-
(iv) Disputed Dues - Others	-	-	-	-		-
Total	1,545.34	-	-	-		1,545.34



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"SUBNOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2025

Trade Receivables ageing schedule
Subnote. -2

(Amount in ` Lakhs)

Particulars	Receivables for following periods from due date of payment (2024-25)					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	3,463.45	106.25	1.27	1.01	24.73	3,596.71
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Unbilled Dues	-	-	-	-	-	-
Total	3,463.45	106.25	1.27	1.01	24.73	3,596.71

Particulars	Receivables for following periods from due date of payment (2023-24)					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	2,485.61	-	-	-	-	2,485.61
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Unbilled Dues	-	-	-	-	-	-
Total	2,485.61	-	-	-	-	2,485.61



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Property, Plant and Equipment and Intangible Assets
Note No. - 11

(Amount in ` Lakhs)

(i) Property, Plant and Equipment as on 31-03-2025

Sl. No.	Particulars	Original Cost	GROSS BLOCK			Total As on 31.03.2025	up to 31.03.2024	DEPRECIATION		Total As on 31.03.2025	NET BLOCK	
			Addition	Sale/Scrap				During the Year			As at 31.03.2025	As at 31.03.2024
1	Factory Plot 1	98.89	-	-	-	98.89	4.70	2.90	-	7.60	91.28	94.19
2	Factory Plot 1 & 3	91.60	-	-	-	91.60	4.18	3.13	-	7.32	84.28	87.42
3	Computer	6.46	0.12	-	-	6.57	4.04	2.04	-	6.08	0.49	2.42
4	Printer	0.20	-	-	-	0.20	0.19	0.00	-	0.19	0.01	0.01
5	Fixed Asset(Office hold items)	45.30	-	-	-	45.30	13.58	2.87	-	16.45	28.85	31.72
6	Flourmill Machinery	0.10	-	-	-	0.10	0.03	0.01	-	0.04	0.06	0.06
7	LG Refrigerator	0.18	-	-	-	0.18	0.06	0.01	-	0.07	0.11	0.12
8	Bike CD110 Dream	0.63	-	0.41	-	0.22	0.22	-	-	0.22	-	0.41
9	Car ECCO	4.92	-	2.78	-	2.14	2.14	-	-	2.14	-	2.78
10	Air Conditioner	1.52	-	-	-	1.52	0.14	0.05	-	0.19	1.33	1.38
11	Aluminium Extrusion Press	229.70	-	-	-	229.70	14.62	14.54	-	29.16	200.54	215.08
12	Aluminium Pressure Die Casting	40.92	-	-	-	40.92	2.65	2.59	-	5.24	35.68	38.27
13	Biomax Ta Device	0.09	-	-	-	0.09	0.02	0.01	-	0.03	0.06	0.07
14	CCTV Camera	0.34	-	-	-	0.34	0.05	0.04	-	0.09	0.25	0.29
15	Cooling Tower	4.39	-	-	-	4.39	0.84	0.28	-	1.12	3.27	3.55
16	Dies Purchased	21.35	-	-	-	21.35	1.38	1.35	-	2.74	18.61	19.97
17	ELC R100 C1/26 3PH IH EL	1.80	-	-	-	1.80	0.23	0.11	-	0.34	1.46	1.57
18	Furnace Machinery	36.00	-	-	-	36.00	4.58	2.28	-	6.85	29.15	31.42
19	Machinery	135.81	-	-	-	135.81	7.29	0.51	-	7.79	128.02	128.52
20	Mobile	5.85	3.57	-	-	9.42	0.42	2.98	-	3.40	6.02	5.44
21	Old Plant and Machinery	108.46	120.00	10.00	-	218.46	10.15	23.43	-	33.58	184.88	98.31
22	Section Cutting Machine	0.80	-	-	-	0.80	0.17	0.05	-	0.22	0.58	0.63
23	Factory Plot 2 (35/1 P1 P1)	95.53	-	-	-	95.53	1.96	3.03	-	4.99	90.54	93.56
24	Factory Plot 2 (35/1 PAIK11)	95.53	-	-	-	95.53	0.64	3.03	-	3.67	91.86	94.89
25	Factory Plot 3 (35/1 PAIK11)	95.53	-	-	-	95.53	0.62	3.03	-	3.65	91.88	94.90
26	Factory Plot 4 (35/1 P1 P1)	95.53	-	-	-	95.53	1.96	3.03	-	4.99	90.54	93.56
27	Factory Plot 4 (35/1 PAIK11)	95.53	-	-	-	95.53	0.68	3.03	-	3.71	91.82	94.85
28	Factory Plot 5 (35/1 PAIK11)	95.53	-	-	-	95.53	0.15	3.03	-	3.18	92.35	95.38
29	Mercedes Benz	54.08	85.35	48.42	-	91.01	5.65	5.14	-	10.79	80.21	48.42
30	Forklift Truck	-	9.00	-	-	9.00	-	0.94	-	0.94	8.06	-
31	Baling Press Machine	-	9.75	-	-	9.75	-	0.62	-	0.62	9.13	-
32	Tata Altroz XE+	8.92	-	-	-	8.92	0.14	1.06	-	1.20	7.72	8.78
33	Biomax - Speedface	-	0.20	-	-	0.20	-	0.01	-	0.01	0.19	-
34	Heat Exchanger	-	1.30	-	-	1.30	-	0.01	-	0.01	1.29	-
35	MI Led Xiaomi QLed TV	-	0.53	-	-	0.53	-	0.07	-	0.07	0.46	-
Current Year's Figures		1,471.45	229.82	61.62	-	1,639.65	83.49	85.21	-	168.71	1,470.95	1,387.96
Previous Year's Figures		729.40	742.05	-	-	1,471.45	27.56	55.93	-	83.49	1,387.96	-



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(ii) Intangible Assets

Sl. No.	Particulars	Original Cost	GROSS BLOCK			Total As on 31.03.2025	up to 31.03.2024	DEPRECIATION During the Year	Total As on 31.03.2025	NET BLOCK	
			Addition	Sale/ Scrap						As at 31.03.2025	As at 31.03.2024
1	Goodwill	-	-	-	-	-	-	-	-	-	-
2	Brands / trademarks	-	-	-	-	-	-	-	-	-	-
3	Computer Software	-	-	-	-	-	-	-	-	-	-
4	Mastheads and Publishing titles	-	-	-	-	-	-	-	-	-	-
5	Mining Rights	-	-	-	-	-	-	-	-	-	-
6	Copyrights, patents, Intellectual property rights, services and operating rights	-	-	-	-	-	-	-	-	-	-
7	Recipes, Formulae, models, designs and prototypes	-	-	-	-	-	-	-	-	-	-
8	Licenses and Franchise	-	-	-	-	-	-	-	-	-	-
9	Others (specify nature)	-	-	-	-	-	-	-	-	-	-
Current Year's Figures		-	-	-	-	-	-	-	-	-	-
Previous Year's Figures		-	-	-	-	-	-	-	-	-	-



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(iii) Capital-Work-in Progress (CWIP)

(a) For Capital-work-in progress, following ageing schedule shall be given:

CWIP aging schedule

CWIP	Amount in CWIP for a period of				Total	Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	31-03-2024	31-03-2023
Projects in progress	-	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-	-

b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given**:

CWIP	To be completed in				Total	Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	31-03-2024	31-03-2023
Project 1	-	-	-	-	-	-
Project 2	-	-	-	-	-	-

(iv) Intangible assets under development:

(a) For Intangible assets under development, following ageing schedule shall be given:

Intangible assets under development aging schedule

Intangible assets under development	Amount in CWIP for a period of				Total	Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	31-03-2024	31-03-2023
Projects in progress	-	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-	-

b) For Intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan, following **Intangible assets under development completion schedule** shall be given**:

Intangible assets under development	To be completed in				Total	Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	31-03-2024	31-03-2023
Project 1	-	-	-	-	-	-
Project 2	-	-	-	-	-	-



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Fixed Assets Statement As Per Income Tax Act as on 31st March 2025

Sl. No.	Particulars	Rate	WDV 01.04.2024	GROSS BLOCK		Sale/ Scrap	Total As on 31.03.2025	On WDV	DEPRECIATION		Additional Depreciation	Total As on 31.03.2025	WDV
		of Dep		Ist Half	2nd Half				Ist Half	2nd Half			As On 31.03.2025
Tangible Assets													
1	Building	10.00%	6,93,35,566.00	-	-		6,93,35,566.00	69,33,556.60	-	-	-	69,33,556.60	6,24,02,009.40
2	Furniture & Fittings	10.00%	32,17,810.00	-	-		32,17,810.00	3,21,781.00	-	-	-	3,21,781.00	28,96,029.00
3	Machinery and Plant	15.00%	4,69,50,908.00	2,24,29,979.00	1,30,000.00		6,95,10,887.00	70,42,636.20	33,64,496.85	9,750.00	-	1,04,16,883.05	5,90,94,003.95
4	Machinery and Plant	40.00%	2,28,583.00	-	4,22,097.90		6,50,680.90	91,433.20	-	84,420.00	-	1,75,853.20	4,74,827.70
Current Year's Figures			11,97,32,867.00	2,24,29,979.00	5,52,097.90	-	14,27,14,943.90	1,43,89,407.00	33,64,496.85	94,170.00	-	1,78,48,073.85	12,48,66,870.05
Intangible Assets													
1	Goodwill												
2	Brands / trademarks	25.00%					-	-	-	-	-	-	-
3	Computer Software												
4	Mastheads and Publishing titles												
5	Mining Rights												
6	Copyrights, patents, Intellectual property rights, services and operating rights												
7	Recipes, Formulae, models, designs and prototypes												
8	Licenses and Franchise.												
9	Others												
Current Year's Figures			-	-	-	-	-	-	-	-	-	-	-
Grand Total			11,97,32,867.00	2,24,29,979.00	5,52,097.90	-	14,27,14,943.90	1,43,89,407.00	33,64,496.85	94,170.00		1,78,48,073.85	12,48,66,870.05



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Ratio Disclosure

RATIOS	Numerator	Denominator	31-03-2025	31-03-2024	% of Variance
Current Ratio	Current Assests	Current Liabilities	1.48	1.29	14.34%
Debt-Equity Ratio	Debt/Loan	Shareholder's Equity	1.01	3.20	-68.40%
Debt Service Coverage Ratio	EBITDA	Total Debt Service	0.48	0.39	23.00%
Return on Equity Ratio	Profit After Tax	Shareholder's Equity	45.91%	66.52%	-30.98%
Inventory Turnover Ratio	COGS + Direct Expenses	Average Stock	5.56	8.01	-30.56%
Trade Receivables Turnover Ratio	Net Credit Sales or Total Sales	Average Debtor	5.35	4.14	29.27%
Trade Payables Turnover Ratio	Net Credit Pur. or Total Purchase	Average Creditor	7.87	5.88	33.91%
Net Capital Turnover Ratio	Net Annual Sales	Avg Working Capital	8.46	12.99	-34.85%
Net Profit Ratio	Net Profit After Tax	Net Sales	6.30%	4.76%	32.44%
Return on Capital Employed	EBIT	Capital Employed	24.13%	22.47%	7.37%
Return on Investment	Net Profit	Investment	25.93%	30.79%	-15.79%



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Financial Year		31-03-2025	
		Current Year	
		Companies Act	Income Tax Act
Depreciation As Per		85,21,343.53	1,78,48,073.85
Preliminary Exp		-	-
		85,21,343.53	1,78,48,073.85
Diference (If Positive the DTA otherwise DTL)		(93,26,730.32)	
	31-03-2024 DTL	(23,23,775.00)	
	31-03-2023 DTL	-	
	31-03-2024 DTL	(23,23,775.00)	

Inocme Tax Liability Calculation

IT Act Depreciation GREATER THAN Companies Act Depreciation	DTL	POSITIVE
IT Act Depreciation LESS THAN Companies Act Depreciation	DTA	NEGATIVE
Net Profit before Tax		14,00,39,854.82
Add : Expenses Disallowed :		
Dep as per Companies Act		85,21,343.53
Preiminary Exp as per Companies Act		-
		<u>14,85,61,198.35</u>
Less : Expenses Allowed :		
Dep as per IT Act		(1,78,48,073.85)
Preiminary Exp as per IT Act		-
Carry forward loss + Unabsorbed Depreciation		-
Taxable Profit		13,07,13,124.50
Tax @ 26%		3,52,45,230.00
Less: MAT Credit		-



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**STATEMENT OF COMPUTATION OF TAX LIABILITY AS PER PROVISIONS OF SECTION 115JB
OF THE INCOME TAX ACT, 1961**

Net Profit as per Profit and Loss Account		1,40,039.85
Add:		
The amount of Income Tax paid/payable and the Provision thereof	-	
The amount carried to any reserves, by whatever name called	-	
The provisions made for liabilities, other than ascertained liabilities	-	
The amount by way of losses of subsidiary companies	-	
The amount of dividends paid or proposed	-	
The amount of expenditure relatable to section 10, 11 or 12	-	
The amount of Depreciation ATTRIBUTABLE TO Revaluation of Assets	8,521.34	
The amount of deferred tax and the provisions therefor	-	8,521.34
		1,48,561.20
Less:		
The amount withdrawn from any reserve or provisions, if credited to P & L A/c	-	
The amount of income under section 10, 11 and 12	-	
The amount of depreciation debited to the P & L A/c	8,521.34	
The amount of loss brought forward or unabsorbed depreciation w.e.is less	-	
The amount of profit eligible for deduction U/s 80HHC	-	
The amount of profit eligible for deduction U/s 80HHE	-	
The amount of profit eligible for deduction U/s 80HHF	-	
The amount of deferred tax credited to P & L A/c	-	8,521.34
		1,40,039.85
Tax at 15 % of the above Book Profits		21,006.00
		21,006.00
Education Cess at 4 %		840.00
Tax payable as per 115 JB provisions (1)		21,846.00
Tax Payable other than 115JB Provisions (2)		3,52,45,230.00
Tax payable (Higher of 1 & 2)		3,52,45,230.00



ANB METAL CAST LIMITED
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Notes forming part of the Financial Statements

1 Additional Notes to the Financial Statements:

a Segment reporting

As per Accounting Standard - 17 "Segment Reporting", the company is required to report information based on Business Segment and Geographical Segment. It is perception of the management that the business is viewed as a whole. Thus, the said Accounting Standard is not mandatory for Our Company.

b Details of CSR

Particulars	For the Period Ended On	
	31-Mar-25	31-Mar-24
a). Amount Required to be spent during the year	7.52	NA
b). Amount of expenditure incurred	-	NA
c). Shortfall at the end of the year,	7.52	NA
d). Total of previous years shortfall	7.52	NA
e). Reasons for shortfall	The Company did not spend any amount on CSR Activity during the year.	NA
f). Nature of CSR Activities	-	NA

c Additional regulatory information

(i) Details of crypto currency or virtual currency

The Company has neither traded nor invested in Crypto currency or Virtual Currency for the year ended March 31, 2025 & 2024. Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual Currency.

(ii) Compliance with approved scheme of arrangements

Company is not engaged in any scheme of arrangements.

(iii) Undisclosed income

During the Periods, the Company has not surrendered or disclosed as income any transactions not recorded in the books of accounts in the course of tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(iv) Relationship with struck off companies

The Company does not have any transactions with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 for the year ended March 31, 2025 & 2024.

(v) Compliance with numbers of layers of companies

The Company is in compliance with the number of layers of companies in accordance with clause 87 of Section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 for the year ended March 31, 2025 & 2024.



(vi) Utilisation of borrowed funds and share premium

During the year ended March 31, 2025 & 2024, the Company has not advanced or Loans or invested funds (either borrowed funds or share premium or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

I) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

II) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

During the year ended March 31, 2025 & 2024, the Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

I) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

II) provide any guarantee, security, or the like on behalf of the ultimate beneficiaries.

(vii) The Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.

(viii) No proceeding have been initiated nor pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

d Details of dues to Micro and Small Enterprises as defined under the MSMED Act, 2006

Based on the information available with the Company in respect of MSME (as defined in the Micro, Small and Medium Enterprises Development Act, 2006) and as confirmed to us there are no delays in payment of dues to such enterprise during the year.

The identification of Micro, Small and Medium Enterprises Suppliers as defined under "The Micro, Small and Medium Enterprises Development Act, 2006" is based on the information available with the management. As certified by the management, the amounts overdue for the year ended March 31, 2025 & 2024 to Micro, Small and Medium Enterprises on account of principal amount together with interest, aggregate to Rs. Nil.

I. Other figures of the previous years have been regrouped / reclassified and / or rearranged wherever

II. The balance of Sundry Creditors, Sundry Debtors, Loans & Advances, Unsecured Loans, and Current Liabilities are subject to confirmation and reconciliation.

e Trade Receivables, Trade Payables, Borrowings, Loans & Advances and Deposits

Balances of Trade Receivables, Trade Payables, Borrowings and Loans & Advances and Deposits are subject to confirmation.

f Director Personal Expenses

There are no direct personal expenses debited to the profit and loss account.

g Deferred Tax Asset / Liability: [AS-22]

The company has created Deferred Tax Asset / Liability as required by Accounting Standard (AS) - 22.

h Pending registration / satisfaction of charges with ROC

NIL



i Foreign currency transactions and translation

(i) Initial Recognition:

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion:

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

(iii) Exchange Differences:

Exchange differences arising on the settlement of monetary items, or on reporting such monetary items of

j Derivatives and Commodity Hedging Transactions

In order to hedge its exposure to foreign exchange and commodity price risks, the Company may enter into forward, option, and other derivative financial instruments. The Company neither holds nor issues any derivative financial instruments for speculative purposes. Derivative financial instruments are initially recorded at their fair value on the date of the derivative transaction and are re-measured at their fair value at subsequent



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Notes forming part of the Financial Statements

1 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis.

b Use of estimates

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, provision for income taxes, the useful lives of depreciable Property, Plant and Equipment and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialise.

c Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.

d Depreciation / amortisation

In respect of Property, Plant and Equipment (other than freehold land and capital work-in-progress) acquired during the year, depreciation/amortisation is charged on a Straight Line Method.

Type of Assets	Period
Buildings	30 Years
Plant and Equipment	15 Years
Medical Equipment & Plant	13 Years
Furniture and Fixtures	10 Years
Electrical equipment	5 Years
Computers	3 Years
Software	3 Years

e Leases

Assets taken on lease by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year. The Company has not entered into lease transaction during the year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.



f Impairment

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

g Investments

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value. There are no investments made by the company during the year.

h Revenue recognition

Revenue from the Sale of Products is recognised upon delivery, which is when title passes to the customer. Revenue is reported net of discounts.

i Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income taxpayable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

j Foreign currency transactions

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.



k Inventories

Raw materials are carried at the lower of cost and net realisable value. Cost is determined on a weighted average basis. Purchased goods-in-transit are carried at cost. Work-in-progress is carried at the lower of cost and net realisable value. Stores and spare parts are carried at lower of cost and net realisable value. Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads.

l Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

m Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

