

ANB METAL CAST PRIVATE LIMITED

CIN NO: U27300GJ2019PTC106972

REGD OFF: RIVERWAVE OFF. NO 9, 8TH FLR. NR, LORDS PRADHYUMAN,
KALAWAD ROAD, RAJKOT GJ 360005 IN
EMAIL: semyul.azwindows@gmail.com

NOTICE OF 04th ANNUAL GENERAL MEETING

NOTICE is hereby given that the 04th Annual General Meeting of the Members of ANB METAL CAST PRIVATE LIMITED will be held on Saturday, 30th September 2023 at 11:30A.M. at the Registered Office of the Company at RIVERWAVE OFF. NO 9, 8TH FLR. NR, LORDS PRADHYUMAN, KALAWAD ROAD RAJKOT GJ 360005 IN to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt

- (a) the audited Financial Statements of the Company for the financial year ended 31st March 2023 and the Reports of the Board of Directors and Auditors thereon; and

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT the audited annual Financial Statements of the Company which includes the Balance Sheet as of March 31, 2023, the Statement of Profit & Loss for the financial year ended March 31, 2023, Cash Flow Statement, if any, for the year then, together with notes appended thereto, the Directors' Report, Auditors' Report thereto be and are hereby received, considered and adopted."

2. To re-appoint M/s. PARITA N. POPAT AND ASSOCIATES (FRN: 143516W) Chartered Accountants as Statutory Auditor of the company for a period of five consecutive years from 01/04/2023 to 31/03/2028.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT M/s PARITA N. POPAT AND ASSOCIATES (FRN: 143516W) Rajkot, be and are hereby appointed as Statutory Auditors of the Company for a period of Five consecutive years from FY 2022-23 to 2027-28, pursuant to the provisions of sub-section (1) of section 139 of the Companies Act, 2013 read with Rule 3 of the Companies (Audit and Auditors) Rules, 2014 on such remuneration, as may be fixed by the Board from time to time."

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“RESOLVED FURTHER THAT any Director of the Company be and are hereby severally authorized to sign on certified true copy of minutes and to file necessary e-form to the Registrar of the Companies, Gujarat & to take all necessary actions as may be necessary on behalf Company”

By order of Board of Directors

For ANB METAL CAST PRIVATE LIMITED

Sd/-

Avnishkumar Dhirajbhai Gajera

Director

DIN: 08383190

Place: Rajkot

Date: 15.09.2023

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NOTES:

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (“MEETING”) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF OR HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**

The instrument appointing Proxy, in order to be effective, must be received in the annexed Proxy Form at the Registered Office of the Company not less than forty-eight (48) hours before the time fixed for commencement of the Meeting, i.e. by 11:30 A.M. on 15/09/2023.

A person shall not act as Proxy on behalf of members for more than fifty (50) in number and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.

2. An instrument appointing proxy is valid only if it is properly stamped as per the applicable law. Blank or incomplete, unstamped or inadequately stamped, undated proxies or proxies upon which the stamps have not been affixed will be considered as invalid. If the Company receives multiple proxies for the same holding of a Member, the proxy which is dated last will be considered as valid.
3. The proxy holder shall provide identity proof at the time of attending the Meeting.
4. Members/Proxies are requested to deposit the Attendance Slip duly filled in and signed for attending the Meeting. In case of joint holders attending the Meeting, only one such joint holder whose name appears first in the joint holders list will be entitled to vote. Corporate members etc. intending to attend the Meeting through their authorised representatives are requested to send to the Company, a certified true copy of the Board Resolution, Power of Attorney or such other valid authorisation, authorising them to attend and vote on their behalf at the Meeting.
5. During the period beginning twenty-four (24) hours before the time fixed for the commencement of the Meeting and ending with the conclusion of the Meeting, a Member would be entitled to inspect the proxies lodged at any time during the business hours of the Company. All relevant documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection by the Members at the Registered Office of the Company during normal business hours on all working days, up to and including the date of the Meeting. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013 will be available for inspection at the Meeting.
6. Route-map to the venue of the Meeting is provided at the end of the Notice.

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ANNEXURE TO NOTICE

EXPLANATORY STATEMENT FOR THE PROPOSED RESOLUTION NO. 2 OF THE NOTICE DATED 15/09/2023 PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER

The following Statement sets out all material facts relating to the business mentioned in the accompanying Notice dated 12/08/2023:

ITEM NO. 2

The Board of Directors, recommended for the approval of Members, the re-appointment of M/s PARITA N. POPAT AND ASSOCIATES (FRN: 143516W) Rajkot as Auditors of the Company for term of Five consecutive years till the conclusion of 09th Annual General Meeting of the Company at a remuneration which may be decided by the board and in accordance with the provisions of Section 139 read together with other provisions of Chapter X of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014.

The Board of Directors recommend the resolution as set out at item no. 2 of this Notice to be passed as an ordinary resolution by the members of the Company.

None of the Directors or Key Managerial Personnel of the Company, either directly or through their relatives are in any way concerned or interested, whether financially or otherwise, in the resolution as set out at item no. 2 of this Notice.

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PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s)	:	.....
Registered Address	:	.....
E-mail ID	:	.....
Folio No./DP Id & Client Id	:	.....

I/We, being the member(s) of Equity Shares of the above named company, hereby appoint

- | | | |
|-----------|---|-------|
| Name | : | ..... |
| Address | : | ..... |
| E-mail Id | : | ..... |
| Signature | : | ..... |
- | | | |
|-----------|---|-------|
| Name | : | ..... |
| Address | : | ..... |
| E-mail Id | : | ..... |
| Signature | : | ..... |
- | | | |
|-----------|---|-------|
| Name | : | ..... |
| Address | : | ..... |
| E-mail Id | : | ..... |
| Signature | : | ..... |

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 04th Annual General Meeting of **ANB METAL CAST PRIVATE LIMITED**, to be held on Saturday, 30th September 2023 at 11:00 A.M. at the Registered Office of the Company at RIVERWAVE OFF. NO 9, 8TH FLR. NR, LORDS PRADHYUMAN, KALAWAD ROAD RAJKOT GJ 360005 IN and at any adjournment thereof in respect of such resolutions as are indicated below:

Ordinary Business	
1.	(a) Adoption of audited Financial Statements of the Company for the financial year ended 31 st March 2023 and the Reports of the Board of Directors and Auditors thereon.
2.	Re-appointment of M/s. PARITA N. POPAT AND ASSOCIATES (FRN: 143516W) Rajkot, as Auditors of the Company.

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Signed this day of 2023

Signature of Shareholder:

Affix Stamp	Revenue
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Notes:

1. This Proxy Form, in order to be effective, should be duly stamped, completed and deposited at the Registered Office of the Company at RIVERWAVE OFF. NO 9, 8TH FLR. NR, LORDS PRADHYUMAN, KALAWAD ROAD RAJKOT GJ 360005 IN not less than FORTY-EIGHT (48) hours before the commencement of the Meeting.
2. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of 04th Annual General Meeting.

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ATTENDANCE SLIP

04th ANNUAL GENERAL MEETING

Date: 30thSEPTEMBER 2023

Folio No./DP ID & Client ID	
Name and address of Member / Proxy / Authorized Representative	
Name of Joint Member(s), if any	
No. of Shares held	

I certify that I am member/proxy /authorised representative for the member(s) of the Company.

I hereby record my presence at the 04th Annual General Meeting of **ANB METAL CAST PRIVATE LIMITED** being held on Saturday, 30thSeptember 2023 at 11:30 A.M. at the Registered Office of the Company at RIVERWAVE OFF. NO 9, 8TH FLR. NR, LORDS PRADHYUMAN, KALAWAD ROAD RAJKOT GJ 360005 IN.

Signature of Member/Proxy/Authorised Representative

NOTES:

1. Member/Proxy holder wishing to attend the Meeting must bring the Attendance Slip to the Meeting and handover at the entrance duly signed.
2. Only Member/Authorised Representative/Proxy will be allowed to attend the Meeting.

ANB METAL CAST PRIVATE LIMITED

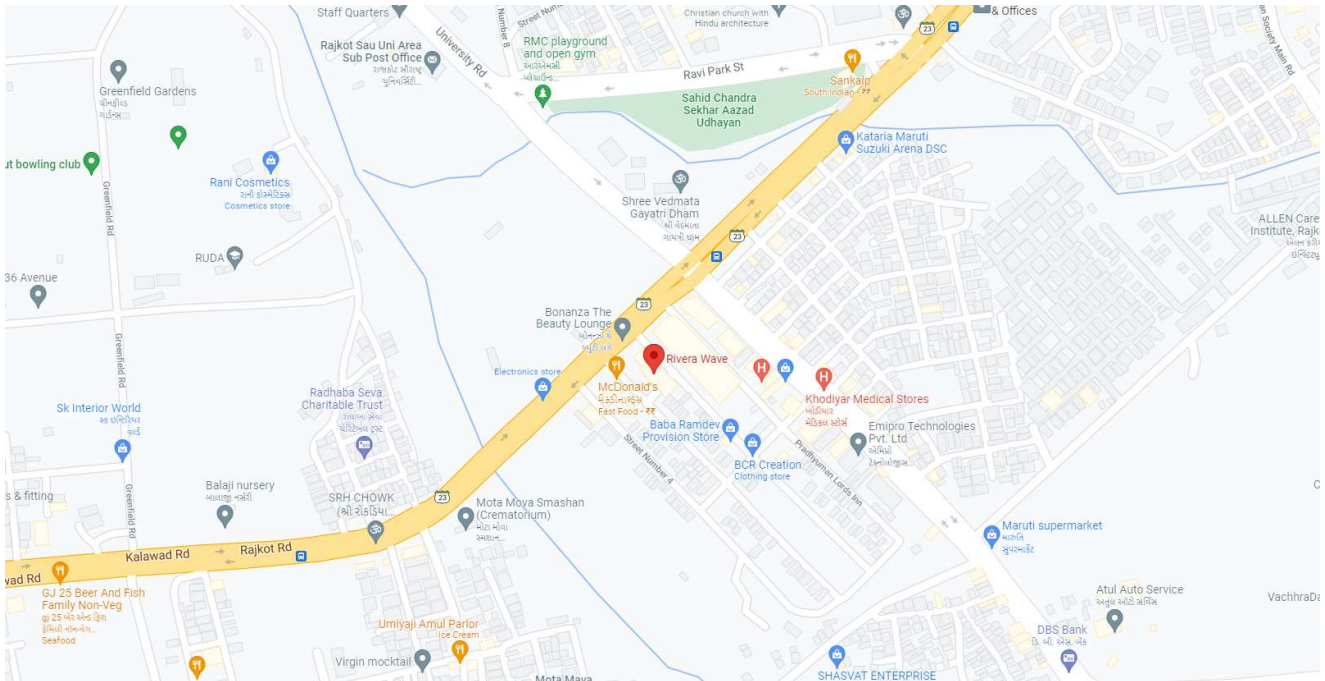
CIN NO: U27300GJ2019PTC106972

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ROUTE MAP TO THE VENUE OF ANNUAL GENERAL MEETING TO BE HELD ON SATURDAY, 30TH SEPTEMBER 2023



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DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2022-23

To,
The Members,
ANB METAL CAST PRIVATE LIMITED

Your directors have pleasure in presenting their 04th Annual Report on the business and operations of the Company together with the Audited Statement of Accounts for the year ended 31st March 2023.

Financial Highlights (Standalone)

During the year under review, performance of your company as under:

Particulars	Year ended 31 st March 2023	Year ended 31 st March 2022
Turnover	84,27,46,417	5,13,399,040
Other Income	9,910	-
Profit/(Loss) before taxation	2,54,68,048	5,916,430
Less: Tax Expense	51,45,131	1,381,061
Deferred tax	13,04,352	3,44,960
Prior year Taxation Adjustment	5,55,796	
Profit/(Loss) after tax	1,84,62,769	4,190,409
Add: Balance B/F from the previous year	5,509,069	1,318,660
Balance Profit / (Loss) C/F to the next year	2,39,71,838	5,509,069

State of Company's Affairs and Future Outlook

The Board of Directors would like to inform the members that during the year under review, your company has earned revenue from operations of Rs. 84,27,46,417/- as compared to revenue from operations of Rs. 5,13,399,040/- of previous year. Net profit/(loss) after taxation was Rs. 1,84,62,769/- as compared to Rs. 4,190,409/- of previous year. Your directors expect further increase in sales and profitability of the company in the year to come.

Change in nature of business if any

There is no any change during the year in its main business activity.

Dividend

Your Directors do not recommend any dividend for this financial year.

Amounts Transferred to Reserves

The Board of Directors does not propose to transfer funds to any type of reserve for the year under review.

Changes in Share Capital, if any

There is change in capital of the company during the year.

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The Authorised Share Capital of the company has been increased from Rs. 5 Lakh to Rs. 3 crore by Passing Ordinary Resolution in its EGM held on 22nd February, 2023. Further Paid up Capital of the company has been increased from Rs. 5 Lakh to Rs. 3 crore by way of right issue in Board Meeting held on 03.03.2023.

Disclosure regarding Issue of Equity Shares with Differential Rights

Company has not issue shares with differential rights during current financial year.

Disclosure regarding issue of Employee Stock Options

Company has not issue shares by employee stock option during current financial year.

Disclosure regarding issue of Sweat Equity Shares

Company has not issue shares by sweat equity shares during current financial year.

Number of Board Meetings

During the year under review, 12(Twelve) Board Meetings were held on 07.04.2022, 05.05.2022, 25.05.2022, 11.08.2022, 12.08.2022, 03.10.2022, 19.10.2022, 16.11.2022, 17.12.2022, 31.01.2023, 03.03.2023 and 30.03.2023 the gap between two Board Meetings was well within the limits as prescribed by the Companies Act, 2013.

Particulars of Loan, Guarantees and Investments under Section 186

- The Company has not granted any loan or provided any guarantee or made any investment exceeds the limit specifies in section 186(2) of the Companies Act, 2013.
- No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

Particulars of Contracts or Arrangements with Related Parties

The related party transaction/s, if any, was/ were entered into during the financial year was/ were on arm's length basis and were in the ordinary course of company's business. The Company has not entered into any contract, arrangement or transaction with any related party which could be considered as material within the meaning of sub-section (1) of section 188 of the Companies Act, 2013. Thus, disclosure in Form AOC-2 in terms of Section 134(3)(h) of the Companies Act, 2013 is not required.

The details of Related party transactions are disclosed in the notes to the financial statements.

Explanation to Auditor's Remarks

The statutory auditors have not put any adverse remark, reservation or disclaimer that the board need to reply. Further, during the year under review, the Statutory auditors have not reported any matter under Section 143(12) of the Companies Act, 2013, therefore, no detail is required to be disclosed in pursuance to Section 134(3)(ca) of the Companies Act, 2013.

Material Changes Affecting the Financial Position of the Company

There is no Material Changes Affecting the Financial Position of the Company under review.

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Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

a) Conservation of energy:

(i)	the steps taken or impact on conservation of energy	NA
(ii)	the steps taken by the company for utilizing alternate sources of energy	NA
(iii)	the capital investment on energy conservation equipment's	NA

(b) Technology absorption:

The research and experiments are carried on as part of the normal business activities and as such no separate figures are available.

(i)	the efforts made towards technology absorption	NA.
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	NA.
(iii)	in case of imported technology (Imported during the last three years reckoned from the beginning of the financial year)-	NA
	(a) the details of technology imported	Not Applicable
	(b) the year of import;	Not Applicable
	(c) whether the technology been fully Absorbed	Not Applicable
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Not Applicable
(iv)	the expenditure incurred on Research and Development	NIL

(c) Foreign Exchange Earnings & Outgo

Expenditure: IN INR

Particulars	2023	2022
IMPORT OF RAW MATERIAL	Nil	Nil
OTHER EXPENSES	Nil	Nil

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Total	Nil	Nil
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Earnings: IN INR

Particulars	2023	2022
EARNING IN FOREIGN CURRENCY	Nil	Nil
Total	Nil	Nil

Details of Subsidiary, Joint Venture or Associates

Your Company has no Subsidiary, Joint Venture or Associates

Risk Management Policy

In today's economic environment, Risk management is a very important part of business. The main aim of risk management is to identify, monitor and take precautionary measures in respect of the events that may pose risks for the business. Your company's risk management is embedded in the business processes. Your company has identified the certain risk like price risk, uncertain global economic environment, interest rate, human resource, competition, compliance and industrial health and safety risk and also planned to manage such risk by adopting best management practice.

Details of Directors and Key Managerial Personnel

DIN	Full Name	Designation	Date of Appointment	Date of Cessation
00024388	BHAVESH RAGHAVBHAI DHOLARIA	Director	07/03/2019	30/03/2023
08383190	AVNISHKUMAR DHIRAJBHAI GAJERA	Director	01/11/2020	-
10123302	SHAILESHBHAI MOHANBHAI VIRADIYA	Additional Director	30/03/2023	-
10123317	DHIRAJLAL NAGJIBHAI GAJERA	Additional Director	30/03/2023	-

Details of significant & material orders passed by the regulators or courts or tribunal

No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

Statement in Respect of Adequacy of Internal Financial Control with Reference to the Financial Statements

Adequate internal control systems are in place commensurate to the size and nature of operations. The Company continues to comply with high standards of corporate governance and provide our stakeholders accurate accounting and management information.

Corporate Social Responsibility (CSR)

CSR is not applicable to the company.

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Deposits

Your Company has not invited/ accepted any Fixed Deposits under the provisions of section 73 of the Companies Act, 2013 and the Rules made there under.

Particulars of Employees

As required under the provision of sub rule 2 of rule 5 of the Companies (Appointment and remuneration of Managerial personal) Rules 2014, there is no employee who has been paid remuneration exceeding the limits as prescribed during the year under review.

Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013

During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressed) Act, 2013.

Secretarial Standards Compliance

During the year under review, the Company has complied with all the applicable Secretarial Standards issued by the Institute of Company Secretaries of India and approved by the Central Government pursuant to Section 118 of the Companies Act, 2013.

Statutory Auditors

Pursuant to section 139(1) of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014, Directors recommend for appointment of, M/s. Parita N. Popat and Associates, Chartered Accountants (Firm Reg. No. 143516W) as Auditor of the company for a period of five consecutive years from 01/04/2023 to 31/03/2028 subject to approval by members in its 4th AGM to be held on 30.09.2023.

Directors Responsibility Statement

Pursuant to requirement under sub-section (3) and (5) of Section 134 of the Companies Act, 2013, with respect to Directors' Responsibility Statement, your director's state that:

1. In preparation of the annual accounts for the year ended 31st March 2023 the applicable standards have been followed along with proper explanations relating material departure.
2. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2023 and of the profit/loss of the company for that period;
3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
4. The Directors have prepared the annual accounts on a 'going concern' basis.
5. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

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Acknowledgment

Your Directors wish to express their grateful appreciation to the continued co-operation received from the banks, government authorities, customers, vendors and shareholders during the year under review.

Your Directors also wish to place on record their deep sense of appreciation for the committed service of the executives, staff and workers of the Company.

For and on behalf of the Board of Directors of
ANB METAL CAST PRIVATE LIMITED

Place: Rajkot
Date: 15.09.2023



Avnishkumar Gajera
Director
DIN: 08383190



Dhirajlal Gajera
Director
DIN: 10123317

ANB METAL CAST PRIVATE LIMITED

(PAN : AASCA0304L)

OFFICE NO 9, 8TH FLOOR

RIVERWAVE, KALWAD ROAD

NEAR LOARDS, PRADHYUMAN

RAJKOT - 360 005.

(CIN: U27300GJ2019PTC106972)

ANNUAL AUDIT REPORT

Accounting Year 2022-23

Assessment Year 2023-24

AUDITOR

PARITA N. POPAT & ASSOCIATES

Chartered Accountants,

312, "Business Edifice"

Canal road

Near Hotel Samrat

Rajkot – 360 002.

	PARITA N. POPAT & ASSOCIATES Chartered Accountants
312, "Business Edifice", Canal Road, Near hotel Samrat, Rajkot – 360 002.	

INDEPENDENT AUDITOR'S REPORT

**To the Members of
ANB METAL CASTPRIVATE LIMITED.**

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of ANB METAL CASTPRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of profit and loss, (*statement of changes in equity*) and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its profit/loss, (*changes in equity*) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises the [information included in the X report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable

OR

The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;



(c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and

(d) Its turnover for the year is not more than Rs.10 Crores during the year.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books *[and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.]*

(c) *[The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report.]*

(d) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account *[and with the returns received from the branches not visited by us].*

(e) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(f) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.

(g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a. The Company does not have any pending litigations which would impact its financial position.

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

d. i. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have



been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- ii The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - ii Based on such audit procedures which we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- e The company has not declared or paid any dividend during the year is in accordance with section 123 of the Companies Act 2013", Hence clause not applicable.
- f Privso to Rule 3(1) of the companies (Account) Rules 2014 for maintaining books of accounts using accounting softare which has a features of recording audit trail (edil log) facility is applicable to the company with effecr from 1st April 2023 and accordingly reporting under Rule 11(g) of Companies (Audit & Auditors) Rules 2014 is not applicable for the financial year ended on 31st March 2023.

FOR, PARITA N. POPAT & ASSOCIATES
Chartered Accountants
Firm Reg. No. 143516W


(PARITA N. POPAT)
PROPRIETOR
MEM. No. 174672
PAN: ATPPP8524L
FRN: 143516W

UDIN: 23174672BGYDKO1440

RAJKOT
15.09.2023



ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of M/S ANB METAL CASTPRIVATE LIMITED (the Company') for the year Ended on 31st March, 2023. We report that:

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) A. whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment; **The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets**
B. whether the company is maintaining proper records showing full particulars of intangible assets; **Company does not have any kind of intangible assets.**
(b) whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account; **All the assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification**
(c) Whether the title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the company, If not, provide the details thereof in the format below:- **As per the information and explanation given to us and on the basis of our examination of the records of the company the title deeds of the immovable properties are held in the name of the company**
(d) Whether the Company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets; **No, company does not have revalued any kind of assets during the year**
(e) Whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions(Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so, whether the Company has appropriately disclosed the details in its financial statements; **No such kind of any proceedings are pending against company**
2. (a) whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account; **As per the information and explanation given to us and on the basis of our examination of**



the records of the company, physical verification of inventories have been carried at an regular periodic interval

- (b) whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details; **Company has not been sanctioned Working Capital limit of more than Rs 5 crores during the year**
3. whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, if so,-
- (a) whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate- **No such kind of transactions have taken placed during the year**
- A. the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates;
- B. the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates;
- (b) whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest; **No such kind of transactions have taken placed during the year**
- (c) in respect of loans and advances in the nature of loans whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular; **No such kind of transactions have taken placed during the year**
- (d) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest; **No such kind of transactions have taken placed during the year**
- (e) whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year [not applicable to companies whose principal business is to give loans]; **No such kind of transactions have taken placed during the year**
- (f) whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate



amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013; **No such kind of transactions have taken place during the year**

4. in respect of loans, investments, guarantees, and security, whether provisions of sections 185 and 186 of the Companies Act have been complied with, if not, provide the details thereof; **In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Act with respect to the loans and investment made. Therefore, provisions of clause 3(iv) of the Companies (Auditor's Report) Order, 2020 is not applicable**
5. in respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder, where applicable, have been complied with, if not, the nature of such contraventions be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not; **In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits falling within purview of provisions of Sections 73 of the Companies Act, 2013, read with the Companies (Acceptance of Deposits) Rules, 2014, as amended.**
6. whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act and whether such accounts and records have been so made and maintained; **Maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act which is not applicable to company**
7. (a) whether the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated; **The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, cess and any other material statutory dues applicable to it. According to the information and explanation given to us there were no outstanding statutory dues as on 31st March, 2023 for a period of more than six months from the date of they become payable.**

(b) where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned (a mere representation to the concerned Department shall not be treated as a dispute); **According to the information and explanations given to us, no disputed amounts payable in respect of income tax, sales tax, and cess were in arrears, as on 31.03.2023**
8. whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961



of 1961), if so, whether the previously unrecorded income has been properly recorded in the books of account during the year; **No such kind of transactions have taken place during the year**

9. (a) whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default to be reported as per the format below:- **No any kind of default in repayment during the year of audit**
- (b) whether the company is a declared willful defaulter by any bank or financial institution or other lender; **No**
- (c) whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported; **Yes**
- (d) whether funds raised on short term basis have been utilised for long term purposes, if yes, the nature and amount to be indicated; **No**
- (e) whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case; **No**
- (f) whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company has defaulted in repayment of such loans raised; **No**
10. (a) whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised, if not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported; **According to information and explanations given to us, company has not raised capital through public offer and term loan obtained from the banks are utilized for the purpose for which the same is obtained**
- (b) whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance; **According to information and explanations given to us, company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year**
11. (a) whether any fraud by the company or any fraud on the company has been noticed or reported during the year, if yes, the nature and the amount involved is to be indicated; **No**
- (b) whether any report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government; **No**



- (c) whether the auditor has considered whistle-blower complaints, if any, received during the year by the company; **No**
12. (a) whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability; **Not Applicable**
- (b) Whether the Nidhi Company is maintaining ten percent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability; **Not Applicable**
- (c) whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof; **Not Applicable**
13. whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards; **According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with sections 177 and 188 of the act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.**
14. (a) whether the company has an internal audit system commensurate with the size and nature of its business; **No company does not have any kind of internal audit system**
- (b) whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor; **No company does not have any kind of internal audit system**
15. whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with; **According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with the directors or persons connected with him. Accordingly, paragraph 3(xv) of the order is not applicable.**
16. (a) whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) and if so, whether the registration has been obtained; **Not Applicable**
- (b) whether the company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934; **Not Applicable**
- (c) whether the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfil the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria; **Not Applicable**
- (d) whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group; **Not Applicable**
17. Whether the company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses;



18. whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors; **No**
19. on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
20. (a) whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act; **Not Applicable**
- (b) whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act; **Not Applicable**
21. Whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO Report containing the qualifications or adverse remarks.

RAJKOT
15.09.2023

FOR, PARITA N. POPAT & ASSOCIATES
Chartered Accountants
Firm Reg. No. 143516W


(PARITA N. POPAT)
PROPRIETOR
MEM. No. 174672
PAN: ATPPP8524L
FRN: 143516W

UDIN: 23174672BGYDKO1440



ANNEXURE - A

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF ANB METAL CASTPRIVATE LIMITED

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting **ANB METAL CASTPRIVATE LIMITED** as of **31st March, 2023** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING


Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2023, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

RAJKOT
15.09.2023

FOR, PARITA N. POPAT & ASSOCIATES
Chartered Accountants
Firm Reg. No. 143516W


(PARITA N. POPAT)
PROPRIETOR
MEM. No. 174672
PAN: ATPPP8524L
FRN: 143516W

UDIN: 23174672BGYDKO1440



ANB METAL CAST PRIVATE LIMITED

Cash flow Statement as required to annexed as per Accounting Standards - 3 as per Indirect method for the year ended on 31st March, 2023 as follows :

<u>Cash flow from operating activities</u>		(Rs in Lacs)
Net Profit before tax and extra ordinary items	254.68	
Adjustment for :		
- Depreciation and amortisation	17.61	
- Finance costs	42.47	
Increase in Trade Payables	1527.62	
Increase in Other Current Liabilities	3.26	
Increase in Short Term Provisions	36.03	
Increase in Inventories	-386.27	
Increase in Trade Receivables	-2014.98	
Decrease in Short Term Loan & Advances	-51.00	
Increase in Other Current Assets	-12.32	
Income tax and Prior Year Adjustments	-57.01	
Net cash from operating activities		-639.90
<u>Cash flow from Investing activities</u>		
Purchase of Fixed Assets	-618.48	
Net cash flow from investing activities		-618.48
<u>Cash flow from financing activities</u>		
Increase in Share Capital	295.00	
Increase In Long Term Borrowings-TL	164.59	
Financial Cost viz. interest etc	-42.47	
Increase In Short Term Borrowings-CC	842.96	
Net cash available from financing activities		1260.08
Net increase in cash and cash equivalents		1.70
Cash and Cash equivalents at the beginning of Period		4.21
Cash and Cash Equivalents at the end of period		5.90

The Schedules referred to the

This is the Balance Sheet referred to in our report of even date

FOR, PARITA N. POPAT & ASSOCIATES

Chartered Accountants

(PARITA N. POPAT)

PROPRIETOR

MEM. No. 174672



FOR, ANB METAL CAST PRIVATE

LIMITED

ANB METAL CAST PVT.LTD.

દિગ્ગજીવન મિલ

DIRECTOR

DIRECTOR

Director

RAJKOT

15.09.2023

ANB METAL CAST PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2023

(Rs in Lakhs)

PARTICULARS	NOTE NO.	CURRENT YEAR		PREVIOUS YEAR	
		AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.
I. EQUITY AND LIABILITIES					
(1) SHAREHOLDERS' FUNDS					
(a) Capital	01	300.00		05.00	
(b) Reserves and Surplus	02	239.72		55.09	
(b) Money Received against Share Warrants	-	NIL		NIL	
			539.72		60.09
(2) SHARE APPLICATION MONEY PENDING ALLOTMENT	-		NIL		NIL
(3) NON - CURRENT LIABILITIES					
(a) Long - Term Borrowings	03	749.29		584.70	
(b) Deferred Tax Liabilities (Net)	04	15.14		2.10	
(c) Other Long Term Liabilities	-	NIL		NIL	
(d) Long Term Provisions	-	NIL		NIL	
			764.43		586.80
(4) CURRENT LIABILITIES					
(a) Short - Term Borrowings	05	842.96		NIL	
(b) Trade Payables	06	2181.36		653.74	
(c) Other Current Liabilities	07	24.88		21.62	
(d) Short Term Provisions	08	51.45		15.42	
			3100.66		690.78
TOTAL			4404.80		1337.67
II. ASSETS					
(1) NON - CURRENT ASSETS					
(a) Fixed Assets	09				
(i) Tangible Assets		701.84		100.98	
(ii) Intangible Assets		NIL		NIL	
(iii) Capital Work-in- Progress		NIL		NIL	
(iv) Intangible Assets Under Development		NIL		NIL	
(b) Non - Current Investments	-	NIL		NIL	
(c) Deferred Tax Assets (Net)	-	NIL		NIL	
(d) Long - Term Loans & Advances	-	NIL		NIL	
(e) Other Non - Current Assets	-	NIL		NIL	
			701.84		100.98
(2) CURRENT ASSETS					
(a) Current Investments	-	NIL		NIL	
(b) Inventories	10	636.71		250.44	
(c) Trade Receivables	11	2936.89		921.91	
(d) Cash and Cash Equivalents	12	5.90		4.21	
(e) Short - Term Loans & Advances	13	111.14		60.14	
(f) Other Current Assets	14	12.32		NIL	
			3702.96		1236.70
			4404.80		1337.67


As per our report of even date,
FOR, PARITA N. POPAT & ASSOCIATES
Chartered Accountants

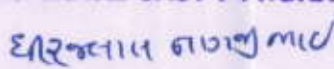
FOR, ANB METAL CAST PRIVATE LIMITED
ANB METAL CAST PVT.LTD.

RAJKOT
15.09.2023


(PARITA N. POPAT)
PROPRIETOR
MEM. No. 174672
FRN: 143516W




DIRECTOR


DIRECTOR

DIRECTOR

ANB METAL CAST PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2023

PARTICULARS	NOTE NO.	CURRENT YEAR		PREVIOUS YEAR	
		AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.
I. Revenue from Operation	15		8427.46		5133.99
II. Other Income	16		0.10		0.00
III. TOTAL REVENUE (I + II)			<u>8427.56</u>		<u>5133.99</u>
IV. EXPENSES					
- Cost of Material Consumed	-		NIL		NIL
- Purchase of Stock in Trade	17		8204.58		4921.34
- Changes in Inventories of Finished goods, work in progress and stock in trade	18		-386.27		09.82
- Employee Benefit Expenses	19		129.83		81.28
- Finance costs	20		42.47		0.43
- Depreciation and amortisation	20		17.61		06.48
- Other Expenses	22		164.66		55.47
TOTAL EXPENSES			<u>8172.88</u>		<u>5074.83</u>
V. Profit Before Exceptional and Extraordinary Items and tax. (III - IV)			254.68		59.16
VI. Exceptional Items			<u>NIL</u>		<u>NIL</u>
VII. Profit Before Extraordinary Items and Tax (V - VI)			254.68		59.16
VIII. Extraordinary Items	-		<u>NIL</u>		<u>NIL</u>
IX. Profit Before Tax (VII - VIII)			254.68		59.16
X. Tax expenses					
(1) Current Tax		51.45		13.81	
(2) MAT Credit Entitlement		NIL		NIL	
(3) Prior Year Taxation Adjustment		5.56		2.35	
(4) Deferred Tax		<u>13.04</u>		<u>1.10</u>	
			70.05		17.26
XI. Profit / Loss for the Period (IX - X)			<u>184.63</u>		<u>41.90</u>
XII. Earnings per Equity Shares					
(1) Basic		Rs.	6.15		83.81
(2) Dilluted		Rs.	6.15		83.81

Notes on Accounts and Significant Accounting policies

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As per our report of even date,

FOR, PARITA N. POPAT & ASSOCIATES
Chartered Accountants

RAJKOT
15.09.2023

(PARITA N. POPAT)
PROPRIETOR
MEM. No. 174672
FRN: 143516W



FOR, ANB METAL CAST PRIVATE LIMITED
ANB METAL CAST PVT.LTD.

(Signature)

DIRECTOR

(Signature)
DIRECTOR

DIRECTOR

ANB METAL CAST PRIVATE LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2023

PARTICULARS	CURRENT YEAR		CURRENT YEAR	
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
	RS.	RS.	RS.	RS.
NOTE : 01 : CAPITAL				
Authorised				
50,000 Equity shares of Rs. 10/- each		5.00		5.00
29,50,000 Equity shares of Rs. 10/- each		295.00		NIL
		<u>300.00</u>		<u>05.00</u>
Issued, Subscribed and Paid - up				
50,000 Equity shares of Rs. 10 each fully paid up		5.00		5.00
29,50,000 Equity shares of Rs. 10 each fully paid up		295.00		NIL
TOTAL		<u>300.00</u>		<u>5.00</u>

S.R. NO.	SHAREHOLDER(S) HOLDING MORE THAN 5% SHARES	CURRENT YEAR		CURRENT YEAR	
		No. of Shares Held	% Of Holding	No. of Shares Held	% Of Holding
1	AVNISH D. GAJERA	18.00	60.00%	0.33	1.08%
2	DHIRAJLAL N GAJERA	6.00	20.00%	0.00	0.00%
3	SAROJBEN D GAJERA	4.80	16.00%	0.00	0.00%
4	SHAILESHBHAI M VIRADIYA	1.20	4.00%	0.00	0.00%
5	BHAVESHBHAI R. DHOLARIA	0.00	0.00%	0.15	0.50%
6	MAHESHBHAI V. GAJERA SHARE	0.00	0.00%	0.03	0.08%
7	NILESH J KACHCHADIYA	0.00	0.00%	0.00	0.00%
	TOTAL	30.00	100.00%	0.50	1.67%

NOTE : 02 : RESERVES AND SURPLUS

1 PROFIT AND LOSS ACCOUNT

Opening Balance	55.09	13.19
Add / (Less) : Profit / (Loss) during the year	184.63	41.90
	239.72	55.09
TOTAL	<u>239.72</u>	<u>55.09</u>

NOTE : 03 : LONG TERM BORROWINGS

1 SECURED LOANS

HDFC TL 544	43.13	0.00
HDFC TL 916	49.00	0.00
HDFC TL 927	142.99	0.00
HDFC CAR LOAN	02.48	03.35
	237.60	03.35

2 UNSECURED LOANS

- From Director & Relatives		
AVNISHKUMAR DHIRAJLAL GAJERA	482.29	521.65
BHAVESH R DHOLARIA LOAN	21.00	21.00
DUDHESHWAR NATURAL HEALTH RESORT PVT LTI	5.00	5.00
NILESH J KACHHADIA	1.00	31.50



ANB METAL CAST PRIVATE LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2023

PARTICULARS	CURRENT YEAR		CURRENT YEAR	
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
	RS.	RS.	RS.	RS.
SHAILESHBHAI M VIRADIYA	0.20		NIL	
URATOM SOLAR INDIA PVT. LTD.	2.20		2.20	
		511.69		581.35
TOTAL		749.29		584.70

NOTE : 04 : DEFERRED TAX LIABILITIES

Opening Balance		2.10		1.00
Add: Current Year		13.04		1.10
TOTAL		15.14		2.10

NOTE : 05 : SHORT TERM BORROWINGS

1 SECURED LOANS

HDFC Bank - Cash Credit	842.96		NIL	
		842.96		0.00
TOTAL		842.96		0.00

NOTE : 06 : TRADE PAYABLE

Accurate Tools & Assessee	0.23		0.00
Alex Metal	0.00		0.18
AMBUJA HEATER INDUSTRIES	0.23		0.00
ANAYA PACKAGING	0.12		0.00
ANIL TRADING CO.	0.00		08.49
B.R. METAL & ALLOYS(GUJ.) PVT. LTD	129.84		300.57
BALAJI ENTERPRISE	0.00		01.16
BAJRANG EXTRUSION MACHINERY	0.20		0.00
Bhavesh R. Dholariya	04.58		04.58
Boss Engineering	0.00		05.54
CHEMICALS AND TECHNOLOGIES INC	0.00		0.41
CONFIANCE CAST MANUFACTURING	0.00		0.11
CONNOR INDUSTRY	0.00		0.10
DHANASHREE POLYMERS	02.97		0.56
Dhara Agency	0.00		0.03
DHARTI IMPEX	0.00		18.32
DISHA INFOTECH	0.00		0.42
DIVINE MOBILE	0.48		0.00
DRIVE AND CONTROL SYSTEM	02.33		0.00
DURABLE PLAST INDUSTRIES	0.39		0.72
EMPIRE INDUSTRIES	07.95		0.00
Evergreen Polypacks	0.00		03.33
FINIX CORPORATION	02.51		0.00
GANGA STEEL AND HARDWARE	0.59		0.00



ANB METAL CAST PRIVATE LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2023

(Rs in Lacs)

PARTICULARS	CURRENT YEAR		CURRENT YEAR	
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
	RS.	RS.	RS.	RS.
GANGOTRI DHATU	0.14		0.00	
GAYATRI STEEL	08.39		13.63	
GHANSHYAM METAL UDYOG	61.41		195.87	
GURUKRUPA IMPEX	94.93		0.00	
Govardhan Industries	0.00		19.05	
GUJARAT ELECTRIC CORPORATION	0.00		0.12	
HAPPY HOME AGENCY	25.59		0.00	
HARIOM TOOLS SALES AND SERVICES	0.38		0.17	
HIRANI POLYPLAST	0.00		0.29	
INDIAN CORPORATION	33.67		27.80	
INFINOVA TECHNOCAST PVT LTD	0.00		0.11	
J M TARAPARA & ASSOCIATES	0.00		0.40	
J. K. METAL	0.00		0.40	
JAGANNATH COMPANY	03.39		02.25	
JINI ENTERPRISE	02.53		0.00	
KISHAN ENGINEERING Works.	0.98		0.98	
Kishan Trading Co.	01.65		0.00	
LUBE POINT	01.82		0.00	
MAHADEV STEEL INDUSTRIES	0.00		0.15	
M-TECH FURNACES(INDIA)	12.23		0.00	
MARSHAL TRADING CO.	0.03		0.41	
Mason Casting	324.35		0.07	
MAVEN AUTOMATION	01.57		0.00	
MAXI METAL CAST	505.29		0.00	
MECHSOL ENTERPRISE	0.87		03.05	
MONA TOOLS CENTER	01.01		0.55	
MOTO TECHNICA HYDROPARTS PVT LTD	0.14		0.00	
NICKUNJ EDM WIRES & CONSUMABLES PVT LTD	0.00		0.57	
NEW ERA TRANSPORT PRIVATE LTD	0.08		0.00	
NEWATER TECHNOLOGIES PVT. LTD	0.05		0.00	
NYALKARAN VACUUM PROCESS	0.16		0.53	
OM ENTERPRISE	02.16		0.69	
OM HEAT TREATMENT	0.18		0.00	
OSCAR MULTIPACK	02.04		0.00	
PARSHWANATH METALS AND CHEMICALS	0.58		0.73	
PARTH INDUSTRIES	01.34		0.69	
PATEL POWER TOOLS	0.02		0.00	
Power Pump Pvt. Ltd.	0.47		0.31	
PRAMUKH HARDWARE	08.76		03.67	
PREMIER ALLOY STEEL CO	03.16		0.00	
Pratham Transolutions India Pvt Ltd	0.00		0.87	
QC CORPORATION	0.00		0.05	
QUALITY TECHNOLOGIES PVT LTD	0.00		0.33	
R S METAL & ALLOYS	57.04		0.00	



ANB METAL CAST PRIVATE LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2023

(Rs in Lacs)

PARTICULARS	CURRENT YEAR		CURRENT YEAR	
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
	RS.	RS.	RS.	RS.
R.B.ENTEPRISE	0.73		0.17	
RADHE ENTEPRISE	05.52		01.48	
RAJ TRADERS	01.32		0.00	
RAJ TRADERS	0.00		0.62	
RAMANI ELECTROTECH	0.00		0.11	
RIYA TOOLS TRADERS	0.00		0.07	
REKTO ELECTRIC	0.10		0.00	
S.R ENTERPRISE	0.00		0.20	
S P CHEMICALS AND REFRACTORIES NIPANI	0.07		0.00	
SAINIK SECURITY AGENCY	0.30		0.28	
SATYAM CHEMICALS	0.00		0.94	
SHIV DIE CASTING	0.00		0.27	
Shiv Traders	0.00		0.11	
SHREE RAMKRUPA TRADE LINK	0.00		0.71	
SAMAK METTRADE LLP	21.38		0.00	
Shivay Industrial Mall & Weighbridge	0.40		0.00	
SHREE HARIKRUPA TRADING	93.21		0.00	
SHREYANSH ENTERPRISE	0.06		0.00	
SHUBHAM ENTERPRISE	227.61		06.54	
SHUBHAM POLYMERS	0.00		0.18	
SILVER CHEMICALS	02.64		0.00	
SRP CRANE CONTROLS (INDIA) PRIVATE LIMITEI	0.15		0.00	
SSG GLOBAL	60.25		0.00	
STAR EXPORTS	0.52		0.52	
STAR HEAT TREATMENT	0.92		01.00	
STEEL POINT	04.83		06.22	
V LAXMAN & CO	0.03		0.00	
VADODARA BHAT METALS	02.26		02.06	
Veer Fire Services Pvt. Ltd.	0.04		0.01	
Venture Die Casting	418.13		0.00	
VICTORY COATS & FLUXES	0.21		0.21	
VIDHI ENTERPRISE	0.12		0.00	
VINAY ENTERPRISE	28.74		11.14	
VOESTALPINE HIGH PERFORMANCE METALS IND.	02.98		02.63	
		2181.36		653.74
TOTAL		2181.36		653.74

AGEING OF TRADE PAYABLES

Outstanding - Upto 1 Year	2081.81	642.55
Outstanding - 1 Year to 2 Years	93.90	11.19
Outstanding - 2 Year to 3 Years	05.65	0.00
Outstanding - for more than 3 Years	0.00	0.00
TOTAL	2181.36	653.74



ANB METAL CAST PRIVATE LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2023

PARTICULARS	CURRENT YEAR		CURRENT YEAR	
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
	RS.	RS.	RS.	RS.

NOTE : 07 : OTHER CURRENT LIABILITIES

GOVERNMENT DUES PAYABLE:

1 PURCHASE TDS PAYABLE	NIL		03.62	
2 SALES TCS PAYABLE	NIL		02.67	
3 TCS 206C (1H) A/c.	05.70		0.23	
4 TDS PAYABLE	15.93		09.15	
		21.63		15.67

ADVANCE RECEIVED FROM CUSTOMERS

5 EMINENT ENGITECH PVT LTD	01.34		0.00	
6 KALINDI CREATION	0.25		0.00	
7 MARUTI S S TECHNO	0.20		0.00	
8 PRIME TECH INDUSTRIES	0.01		0.83	
9 SHRI BANKEY BIHARI ALLOY	0.81		0.81	
10 TIRUPATI ENTERPRISE	0.00		0.50	
11 URATOM EPOWER PRIVATE LTD	0.00		03.75	
12 VASU ENTERPRISE	0.64		0.00	
13 VITRUM SYSTEMS LLP	0.00		0.05	
		03.25		05.94
TOTAL		24.88		21.62

NOTE : 08 : SHORT TERM PROVISIONS

- INCOME TAX PROVISION	51.45		13.81	
- Staff Salary Payable	0.00		01.61	
		51.45		15.42
TOTAL		51.45		15.42

NOTE : 10 : INVENTORIES

1 Closing Stock	636.71		250.44	
		636.71		250.44
TOTAL		636.71		250.44

NOTE : 11 : TRADE RECEIVABLES

Alex Metal	481.03		0.00	
AROWTECH INDUSTRIES	02.27		01.39	
AUM INDUSTRIES.	02.59		0.00	
AYUSH AUTO INDUSTRIES	08.95		10.43	
AZ WINDOWS Pvt Ltd	98.92		11.93	
BN LED FIXTURE	06.55		06.55	
BN LED FIXTURES SOLUTION	0.00		05.12	



ANB METAL CAST PRIVATE LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2023

(Rs in Lacs)

PARTICULARS	CURRENT YEAR		CURRENT YEAR	
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
	RS.	RS.	RS.	RS.
CONFIANCE CAST MANUFACTURING	42.82		0.00	
CONNOR INDUSTRY	540.94		0.00	
Dev Engineering	10.01		10.01	
EVA ENTERPRISE	04.01		0.00	
EVEREST ELECTRICALS	0.05		0.50	
EXCELLENCE INDUSTRIES	12.74		0.00	
Fortune Extrusion PVT. LTD.	0.00		05.30	
GOLDEN INDIA	24.03		27.99	
J K INTERIOR	12.26		0.08	
JAY KHODIYAR MANUFACTURE	0.21		0.21	
JAY SOMNATH MANUFACTURE	01.14		04.70	
JIVIAL INDUSTRIES PRIVATE LTD	0.07		0.29	
KAB ALUMINIUM	62.22		152.95	
KAB PROFILE	04.61		0.00	
Light Tree	0.54		0.54	
Lotus Enterprise	0.15		0.15	
MAXI METAL CAST	0.00		15.68	
MARUTI INTERIOR PRODUCTS LTD	03.00		0.00	
NOBLE METAL INDUSTRIES	02.50		0.00	
Osam Electricals	0.00		128.23	
ORNATE MANUFACTURE	193.81		0.00	
Pitruchhaya Engineering Co.	0.00		0.12	
Pivot Production	0.00		36.93	
PAL TECHNO CAST	04.09		0.00	
Pitruchhaya Engineering Co.	0.12		0.00	
Pivot Production	12.66		0.00	
REMSON RAIL SYSTEMS INC.	85.52		76.93	
SAGAR TRADING	0.00		0.01	
SHIVAM STEEL & MANUFACTURS	0.00		0.10	
Shree Harikrupa Manufacture	0.00		0.11	
SHREE HARIKRUPA TRADING	0.00		0.35	
SATYAM TECHNOCAST	01.43		0.00	
SHIV DIE CASTING	640.95		0.00	
SHIVAM STEEL & MANUFACTURS	0.10		0.00	
SHREE ENTERPRISE	0.34		0.00	
SHREENATH ENTERPRISE	0.21		0.27	
SHRESH EXPORTS	0.00		01.05	
SIGMA ENTERPRISE	03.73		03.73	
SIGNET SALES CORPORATION	28.41		14.73	
SILVER CONSUMER ELECTRICALS PVT LTD	102.21		231.02	
STANDARD CASTING CO.	01.66		01.66	
TATARIA'S HARDWARE INNOVATION	01.92		0.00	
URATOM EPOWER PRIVATE LIMITED	0.15		0.00	
Uratom Solar (India) Private Limited	20.69		02.01	



ANB METAL CAST PRIVATE LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2023

(Rs in Lakhs)

PARTICULARS	CURRENT YEAR		CURRENT YEAR	
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
	RS.	RS.	RS.	RS.
V M Enterprise	0.00		01.81	
VASU ENTERPRISE	0.00		48.99	
V M Enterprise	01.81		0.00	
VERSIL PUMPS LLP	77.50		50.78	
VITTORIA DESIGNS PVT.LTD.	02.55		0.00	
VITTORIA METALS INDIA PRIVATE LTD	286.91		0.00	
VITTORIA METALS INDIA PVT. LTD	35.50		15.57	
Zolon Architectural Hardware	113.03		53.71	
		2936.89		921.91
TOTAL		2936.89		921.91

AGEING OF TRADE RECEIVABLES

Outstanding - Upto 6 Months	2630.73	854.95
Outstanding - 6 months to 1 Year	31.94	21.99
Outstanding - 1 Year to 2 Years	55.35	44.97
Outstanding - 2 Year to 3 Years	218.86	0.00
Outstanding - for more than 3 Years	0.00	0.00
TOTAL	2936.89	921.91

NOTE : 12 : CASH AND CASH EQUIVALENTS

1 Cash on hand	05.79	0.30
2 Balance with Banks :		
HDFC Bank	0.11	0.00
ICICI BANK	0.00	03.90
	0.11	03.90
TOTAL	05.90	04.21

NOTE : 13 : SHORT - TERM LOANS AND ADVANCES

1 -Advance Payment to Sundry Creditors

Champion Industries	0.00	0.40
D&D WEBTECH	0.00	0.04
AKSHAY SAKARIYA	0.20	0.00
Gangeshvar Engineers	0.00	0.61
GURUKRUPA IMPEX	0.00	0.04
HAPPY HOME AGENCY	0.00	02.00
INDIAFINDS	01.00	0.00
LANDMARK CARS LTD	0.50	0.00
MITUL GONDALIYA	01.00	0.00
SHAILESH V KACHHADIYA	01.00	0.00
ORNATE MANUFACTURE	0.00	0.22
RAJKUMAR METAL ROLLING MILL PVT LTD	0.00	0.00
SHANTI SMELTING PVT LTD	0.00	0.04



ANB METAL CAST PRIVATE LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2023

(Rs in Lacs)

PARTICULARS	CURRENT YEAR		CURRENT YEAR	
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
	RS.	RS.	RS.	RS.
SHREE SHUBHLAXMI METAL CORPORATION	0.00		0.01	
Shreeji Metal	05.19		05.28	
SKY HIGH FLOW	0.00		0.20	
Venture Die Casting	0.00		0.28	
Ryton Pressure Die Casting	02.13		02.13	
		11.02		11.26
2 - Advance Payment of Government Dues:				
CGST CREDIT LEDGER A/C	0.00		27.12	
SGST CREDIT LEDGER A/C.	0.00		19.53	
GST PROVISIONAL ACC	97.67		0.00	
TCS 2022-23	0.13		0.00	
TCS 206C (1H) Deducted A/c. (Purchase)	0.04		0.10	
TDS 194N 2021-22 REC. (ICICI BANK)	0.00		0.88	
TDS 194Q SALES OF GOODS	02.28		01.25	
		100.11		48.88
TOTAL		111.14		60.14

NOTE : 14 : OTHER CURRENT ASSETS

1 HDFC Bank FDR	12.00		0.00	
2 PGVCL Deposit	0.32		0.00	
		12.32		0.00
TOTAL		12.32		0.00

NOTE : 15 : REVENUE FROM OPERATIONS

1 Sales	8427.46		5133.99	
		8427.46		5133.99
TOTAL		8427.46		5133.99

NOTE : 16 : OTHER INCOME

1 PGVCL Interest Income	0.10		0.00	
		0.10		0.00
TOTAL		0.10		0.00

NOTE : 17 : Purchase

1 Total Purchase	8204.58		4921.34	
		8204.58		4921.34
TOTAL		8204.58		4921.34



ANB METAL CAST PRIVATE LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2023

(As in Lacey)

PARTICULARS	CURRENT YEAR		CURRENT YEAR	
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
	RS.	RS.	RS.	RS.

NOTE : 18 : STOCK DIFFERENCE

1 Closing Stock	636.71		250.44	
2 Opening Stock	250.44		260.26	
		386.27		-09.82
TOTAL		386.27		-09.82

NOTE : 19 : EMPLOYEE BENEFIT EXPENSES

1 Labour Expenses	52.68		20.46	
2 Accountin Salary	0.00		01.79	
3 Salesman Salary	07.75		0.00	
4 Director Salary	30.00		30.00	
5 Office Salary Expenses	35.88		27.78	
6 Security Salary Expenses	03.52		01.26	
		129.83		81.28
TOTAL		129.83		81.28

NOTE : 20 : FINANCIAL COST

1 Bank Interest Expenses	36.76		0.40	
2 Bank Charges	05.71		0.03	
		42.47		0.43
TOTAL		42.47		0.43

NOTE : 21 : DEPRECIATION AND AMORTISATION EXPENSES

1 Depreciation on Fixed Assets	17.61		06.48	
2 Preliminary Expenses Amortised	NIL		NIL	
		17.61		06.48
TOTAL		17.61		06.48

NOTE : 22 : OTHER EXPENSES

Direct Expenses:

1 DISCOUNT	25.05		15.64	
2 ELECTRIC EXP	21.47		08.65	
3 Freight Exp	0.00		0.03	
4 JOBWORK EXP.A/C.	30.00		08.92	
5 PRODUCTION EXP.A/C.	16.32		16.15	
6 TOOLS EXP.A/C.	04.84		0.76	
7 Transport Expenses	02.88		02.14	

100.56

52.29



ANB METAL CAST PRIVATE LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2023

PARTICULARS	CURRENT YEAR		CURRENT YEAR	
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
	RS.	RS.	RS.	RS.
Indirect Expenses:				
8 Advertisement Exp	0.00		0.07	
9 Canteen Exp	03.14		0.00	
10 CONSUMABLE EXPENSES	0.00		0.31	
11 COURIER & POSTAGE EXP.A/C.	0.22		0.02	
12 CGTMSE Fees Exp	02.24		0.00	
13 Computer and Printing Exp	0.04		0.00	
14 Consulting Fees Exp	0.34		0.00	
15 DONATION EXP	0.00		0.51	
16 GST Exp	0.23		0.00	
17 ROC Exp (Stamp duty)	05.06		0.00	
18 INSURANCE EXP	01.84		0.07	
19 Kasar A/c.	0.12		0.00	
20 Legal Fees Exp.	0.36		0.32	
21 LOAN PROCESSING CHARGE EXP	0.00		0.05	
22 MACHINERY EXP	19.26		0.04	
23 Misc Exp	19.97		0.29	
24 Mortgage Fees Expenses	03.50		0.00	
25 OFFICE MISC EXP	0.00		01.00	
26 RATE DIFFERENCE	0.57		0.17	
27 Software Exp	0.12		0.00	
28 STATIONERY EXP	0.00		0.08	
29 Office Tea & Coffee Exp	01.03		0.00	
30 TDS Interest Expenses	01.77		0.00	
31 Vehicle Petrol Exp	03.19		0.00	
32 Telephone Exp	0.01		0.05	
33 Travelling Exp	01.10		0.21	
		64.09		03.18
TOTAL		164.66		55.47



ANB METAL CAST PRIVATE LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2023

NOTE : 09 : FIXED ASSETS

SR. NO.	ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK				
		OPENING BALANCE AS ON 01.04.22	ADD ADDITION DURING YEAR	CAPITA- LISATION DURING THE YR.	LESS ADJ. DUR. THE YEAR	TOTAL RS.	UPTO 01.04.22	DU. THE YEAR	LESS ADJ. DUR. THE YEAR	TOTAL UPTO 31.03.23	CLOSING BALANCE AS ON 31.03.23	CLOSING BALANCE AS ON 31.03.22
(i)	TANGIBLE ASSETS											
	FACTORY PLOT 1	0.00	98.89	0.00	0.00	98.89	0.00	01.56	0.00	01.56	97.32	0.00
	FACTORY PLOT 1 & 3	0.00	91.60	0.00	0.00	91.60	0.00	01.28	0.00	01.28	90.32	0.00
	COMPUTER ACC	03.52	01.44	0.00	0.00	04.97	01.20	01.34	0.00	02.54	02.42	02.32
	PRINTER	0.20	0.00	0.00	0.00	0.20	0.09	0.06	0.00	0.16	0.04	0.11
	FIXED ASSETS (OFFICE HOLD ITEMS)	41.87	03.12	0.00	0.00	44.99	05.36	04.04	0.00	09.40	35.59	36.51
	FLOURMILL MACHINERY	0.10	0.00	0.00	0.00	0.10	0.01	0.01	0.00	0.02	0.07	0.08
	LG REFRIGERATOR	0.18	0.00	0.00	0.00	0.18	0.03	0.02	0.00	0.04	0.13	0.15
	BIKE CD110 DREAM	0.63	0.00	0.00	0.00	0.63	0.10	0.06	0.00	0.16	0.47	0.53
	CAR ECCO	04.92	0.00	0.00	0.00	04.92	0.97	0.59	0.00	01.56	03.36	03.95
	AIR CONDITIONER	0.77	0.29	0.00	0.00	01.06	0.02	0.06	0.00	0.07	0.99	0.76
	ALLUMINIUM EXTRUSION PRESS	0.00	229.70	0.00	0.00	229.70	0.00	0.08	0.00	0.08	229.62	0.00
	ALLUMINIUM PRESSURE DIE CASTING	0.00	40.92	0.00	0.00	40.92	0.00	0.06	0.00	0.06	40.86	0.00
	BIOMAX TA DEVICE	0.09	0.00	0.00	0.00	0.09	0.01	0.01	0.00	0.02	0.07	0.08
	CCTV CAMERA	0.34	0.00	0.00	0.00	0.34	0.01	0.02	0.00	0.03	0.31	0.33
	COLLING TOWER	03.61	0.78	0.00	0.00	04.39	0.31	0.25	0.00	0.56	03.82	03.30
	DIES PURCHASED	0.00	21.35	0.00	0.00	21.35	0.00	0.03	0.00	0.03	21.32	0.00
	ELC R100 C1/26 3PH IH EL	01.80	0.00	0.00	0.00	01.80	0.00	0.11	0.00	0.12	01.68	01.80
	FURNACE MACHINERY	28.50	07.50	0.00	0.00	36.00	0.05	02.24	0.00	02.30	33.70	28.45
	MACHINERY	14.53	121.28	0.00	0.00	135.81	01.66	05.12	0.00	06.78	129.03	12.87
	MOBILE	01.06	01.61	0.00	0.00	02.67	0.03	0.10	0.00	0.13	02.54	01.03
	OLD PLANT AND MACHINERY	08.00	0.00	0.00	0.00	08.00	0.01	0.51	0.00	0.52	07.48	07.99
	SECTION CUTTING MACHINE	0.80	0.00	0.00	0.00	0.80	0.07	0.05	0.00	0.12	0.68	0.73
	TOTAL	110.92	618.48	0.00	0.00	729.40	09.95	17.61	0.00	27.56	701.84	100.98
	PREVIOUS YEAR	65.25	45.67	0.00	0.00	110.92	03.47	06.48	0.00	09.95	100.98	61.78

ANB METAL CAST PRIVATE LIMITED : RAJKOT

**NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT
31st MARCH, 2023**

NOTE : 23 : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

(A) SIGNIFICANT ACCOUNTING POLICIES:

1. ACCOUNTING METHOD :

The Company recognizes all income and expenditure having a material bearing on the financial statements on accrual basis. The financial statements are prepared in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India and the provisions of the Companies Act, 2013 as adopted consistently by the Company.

2. ACCOUNTING CONVENTION :

The financial statements are prepared under the historical cost convention ignoring changes, if any, in the purchasing power of money.

3. FIXED ASSETS AND DEPRECIATION :

Fixed Assets are stated at cost of acquisition as reduced by accumulated depreciation. The cost of assets includes other direct/indirect and incidental cost incurred to bring them into their present location.

Depreciation is provided on Written Down Value Method at the rate(s) provided in Companies Act, 2013 on prorata basis.

4. INVENTORIES :

Inventories are valued at cost or net realizable value whichever is lower following FIFO method. However, Quantitative details of stock have not been provided

5. INVESTMENTS :

Investments are classified as Current and Non Current Investments. Non Current Investments are valued at cost ignoring temporary fluctuations, if any. Current Investments are valued at lower of cost or NRV.

6. BORROWING COST:

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. All other borrowing costs are charged to the revenue.

7. GOVERNMENT GRANTS / INCENTIVES :

Government Grant including export incentives received by the Company, if any, during current year 2022-23 are credited to Profit & Loss Account.



8. EARNINGS PER SHARE :

Basic Earnings per share is computed by dividing net income by the number of equity shares outstanding during the period.

9. TAXES ON INCOME :

- (a) Provision for income tax is made on the basis of taxable income for the year at current rates.
- (b) Tax expense comprises of Current Tax and Deferred Tax at the applicable enacted or substantively enacted rates.
 - Current tax represents the amount of Income tax payable/recoverable in respect of the taxable income / loss for the reporting period.
 - Deferred tax represents the effect of timing difference between taxable income and accounting income for the reporting period that originates in one period and are capable of reversal in one of more subsequent periods. The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable certainty the assets will be realized in future. However, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is virtual certainty of realization of assets.

10. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS :

A provision is recognized when an enterprise has present obligations as a result of past event and it is probable that as outflow of resources will be required to settle the obligation in respect of which reliable estimates can be made.

Contingent liability is disclosed in case of i) a present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation, ii) a present obligation when no reliable estimate is possible and iii) a possible obligation arising from past events where the probability of outflow of resources is not remote.

Contingent assets are neither recognized, nor disclosed.

Provisions, Contingent Liabilities and Contingent Assets are not discounted to their present value and are determined based on management estimates required to settle the obligations at the balance sheet date. These are reviewed at the balance sheet date and adjusted to reflect the current management estimates.

11. IMPAIRMENT OF ASSETS :

At the Balance Sheet date, the carrying amount of assets is tested for impairment to determine

- a) the provision for impairment of loss required, if any, or
 - b) the reversal required of impairment loss recognized in previous periods, if any
- Impairment loss is recognized when the carrying amount of an asset exceeds its recoverable amount.

Recoverable amount is determined:

- a) in the case of an individual assets, at higher of the net selling price and the value in use
- b) in the case of cash generating units (a group of assets that generates identified independent cash flow), at higher of cash generating unit's net selling price and the value in use



Value in use is determined at the present value of estimated future cash flows from the continuing use of an assets and from its disposal at the end of its useful life.

(B) NOTES ON ACCOUNTS :

1. CURRENT ASSETS, LOANS AND ADVANCES AND LIABILITIES :

In the opinion of the Board of Directors, the value on realization of current assets, loans and advances, if realized in the ordinary course of the business, shall not be less than the amount, which is stated, in the current year Balance sheet.

The Provision for all known liabilities is reasonable and not in excess of the amount considered reasonably necessary.

2. DEFERRED TAX ASSETS / LIABILITIES :

Provision for current tax is made after taking into consideration benefits admissible under the provisions of Income-tax Act, 1961. Deferred tax resulting from timing difference between book and taxation profit is accounted for using the tax rates and laws that have been enacted or substantively enacted on the date of balance sheet. The deferred tax asset and liabilities are recognized and carried forward only to the extent that there is reasonable certainty that the assets will be realized in future.

Break up of Net Deferred Tax Liability into major components is given below:

(RS IN LACS)

Sr. No.	Particulars	Deferred tax (Asset)/Liability as on 01.04.22	Add/(Less) Current Year	Deferred tax (Asset)/Liability as on 31.03.23
01.	Depreciation (Timing Difference)	2.10	13.04	15.14
	TOTAL	2.10	13.04	15.14

3. DIRECTORS' REMUNERATION :

During the year of audit, company has provided remuneration RS 30,00,000 to the directors of the company

4. ROUNDING OFF OF FIGURES

Figures have been rounded off to the nearest rupee.

5. DEBIT / CREDIT BALANCES :

Debit / Credit balances are subject to confirmation.



6. PARTICULARS OF RAW MATERIALS, WORK IN PROGRESS, OTHER MATERIALS AND FINISHED GOODS UNDER BROAD HEADS :

As taken, valued and certified by management, in view of disclosure requirements of revised schedule VI regarding disclosure of Raw Materials, Work in Process and Finished Goods under broad heads, the item wise details in respect of each of item is produced on the face of Statement of Profit and Loss.

7. DISCLOSURE OF RELATED PARTIES AND TRANSACTIONS:

A) List of related parties with whom transactions have taken place during the year:

Name	Relationship
AVNISHKUMAR DHIRAJLAL GAJERA	DIRECTOR
SHAILESHBHAI M VIRADIYA	DIRECTOR

B) Balance at the end of the Year:

Name of Related Party	Particulars	Amount Rs in lacs
AVNISHKUMAR DHIRAJLAL GAJERA	Unsecured Loan	482.29
SHAILESHBHAI M VIRADIYA	Unsecured Loan	0.20

C) Transactions with related parties:

Name of Related Party	Particulars	Amount Rs in lacs
AVNISHKUMAR DHIRAJLAL GAJERA	Unsecured Loan Repaid	39.36
SHAILESHBHAI M VIRADIYA	Unsecured Loan Accepted	0.20
AVNISHKUMAR DHIRAJLAL GAJERA	Salary Given	30.00

8. FINANCIAL RATIOS:

Particulars	2022-23	2021-22
Current Ratio	1.19	1.79
Debt-Equity Ratio	1.39	9.73
Debt Service Coverage Ratio	NA	NA
Return on Equity Ratio	34.21%	69.73%
Inventory Turnover Ratio	1793.44%	1128.09%
Trade Receivables Turnover Ratio	2.87	5.57
Trade Payables Turnover Ratio	3.76	7.53
Net Capital Turnover Ratio	13.99	9.40
Net Profit Ratio	2.19%	0.82%
Return on Capital Employed Ratio	23.05%	9.24%
Return on Investments	NA	NA

Signature to Notes 01 to 23 For and on behalf of the Board

FOR, PARITA N. POPAT & ASSOCIATES
Chartered Accountants
Firm Reg. No. 143516W

FOR, ANB METAL CAST PVT LTD

ANB METAL CAST PVT. LTD.

ANB METAL CAST PVT. LTD.

DIRECTOR

DIRECTOR

RAJKOT
15.09.2023

(PARITA N. POPAT)
PROPRIETOR
MEM. No. 174672
PAN: ATPPP8524L



DIRECTOR