

ANB METAL CAST PRIVATE LIMITED

Riverwave Off. No 9, 8th Floor, Nr, Lords Pradhyuman,
Kalawad Road Rajkot 360005 (Gujarat) India.

E-Mail: info@anbmetalcast.com

Phone: +91-281-2239042

CIN: U27300GJ2019PTC106972

2nd ANNUAL REPORT (F.Y.2020-21)

ANB METAL CAST PRIVATE LIMITED
CIN: U27300GJ2019PTC106972

BOARD OF DIRECTORS:

BHAVESH RAGHAVBHAI DHOLARIA
[DIN:00024388]

Director

AVNISHKUMAR DHIRAJBHAI GAJERA
[DIN:08383190]

Director

| Registered Office | Statutory Auditor |
|---|--|
| Riverwave Off. No 9, 8 th Floor Nr, Lords Pradhyuman, Kalawad Road, Rajkot - 360005 Phone: +91-281-2239042 E-mail: kachhadiaassociates@gmail.com CIN: U27300GJ2019PTC106972 | J.M. TARAPARA & ASSOCIATES Chartered Accountants 'The Millennium' 403, Near: Nana Mava Circle, 150ft Ring Road, Rajkot- 360005 Gujarat. E-mail: jmt8412@gmail.com cajamtaraparaassociates@gmail.com Ph.: 96624-25589 83200-06705 |



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DIRECTORS' REPORT

To,
The Members,
ANB METAL CAST PRIVATE LIMITED
Rajkot.

Your directors presenting **Second Annual Report** together with audited accounts of the company for the period ended on 31st March, 2021.

STATEMENT OF COMPANY'S AFFAIRS: (Section 134 (3) (I)) in Form of Financial Highlights)

All Values in INR

| Particulars | Current Year | Previous Year |
|--|----------------|---------------|
| Total Revenue (Including Other Income) | 1,62,217,680/- | - |
| Total Expenses | 1,60,160,989/- | 16402/- |
| Profit / (Loss) before Tax | 20,56,691/- | (16402/-) |
| Less: Tax Expenses | 6,21,750/- | - |
| Provision of Current Tax | 104,144/- | (4264/-) |
| Provision of Deferred Tax Liability | 13,30,797/- | (12,137/-) |
| Net Profit for the year | - | - |
| Earning Per Shares | - | - |

During the 2nd reporting period, the company delivered revenue including other income of Rs. 1, 62,217,680/- which is much higher from previous year. The Company has occurred Expenses of Rs. 1, 60,160,989/- which is also higher from previous year Rs. 16,402/-. Due to the same earnings of the company increased to Rs. 20, 56,691/- against loss of previous year of Rs. 16,402/-. The Board is very positive for upcoming years and enthusiastically engaged in the affairs of the company to create maximum wealth creation for stakeholder of the company.

ANNUAL RETURN: (Section 134 (3) (a))

The company has not any website therefore it is not possible to provide any web link where annual return to be placed.

NUMBER OF BOARD MEETINGS DURING THE YEAR: (Section 134 (3) (b))

As per section 134 (3) (b) and Clause 9 of the Secretarial Standard – I (SS-1) the Annual Report and Annual Return of a company shall disclose the number and dates of Meetings of the Board of Directors held during the financial year indicating the number of Meetings attended by each Director.



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Total Number of Board Meeting Held during the year 2020-21 is as under:

| Sr. No. | Date of Meeting | Total No. of directors as on the date of the Meeting | No. of directors attended |
|---------|-----------------|--|---------------------------|
| 1 | 01/06/2020 | 02 | 02 |
| 2 | 13/08/2020 | 02 | 02 |
| 3 | 05/10/2020 | 02 | 02 |
| 4 | 26/12/2020 | 03 | 03 |
| 5 | 30/12/2020 | 03 | 03 |
| 6 | 31/03/2021 | 03 | 03 |

DIRECTORS RESPONSIBILITY STATEMENT:

[Section 134 (3) (c)]

In accordance with the provisions of Section 134(3) (c) of the Companies Act 2013, your directors confirm that:

- In the preparation of the annual accounts for the financial year ended **31st March, 2021**, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at **31st March, 2021** and of the profit/loss of the Company for that period;
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The directors had prepared the annual accounts on a going concern basis;
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DETAILS OF FRAUD REPORTED BY AUDITOR

[Section 134 (3) (ca)]

As per section 134 (3) (ca), it is required to give details of Fraud reported by the Auditor in Financial Statement. There is no such reporting by auditor in financial statement.

A STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS

[Section 134 (3) (d)]

The company being a private limited company does not fall under the mandatory criteria of having independent directors. Since Company has not appointed any Independent Director need not to comply with sub-section 4 of section 149 of Companies Act-2013, no declaration statement required.

POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION

[Section 134 (3) (e)]

As The Company being a private limited company does not fall under the criteria mentioned under section 178(1) of the Companies Act, 2013 no declaration required.



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COMMENT OF RESERVATION OR ADVERSE REMARK

[Section 134 (3) (f)]

The Audit report of is self-explanatory and no reservation or adverse remark is there in audit report.
The Company is not coming under the purview of Secretarial Audit Report.

LOANS, GUARANTEES & INVESTMENTS:

[Section 134 (3) (g)]

The Company has not made any provided guarantee or make investment in securities during the year which is falling under section 186 of the Companies Act, 2013. No disclosure requires to make as per section 134 (3) (g) of the Act. The Company has provided the Loan to M/s Ryton Preston Dye Casting, the details of which Note 3 of the CARO Report.

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

[Section 134 (3) (h)]

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. The transactions entered with related parties could considered material according to section 188 of the Companies Act, 2013 and Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 and policy of the company regarding materiality of transactions with Related party. The board has taken approval of members of the company at 1st Annual General Meeting of the company. The details of transactions with related party during the year are mentioned in Form AOC-2 as "Annexure-A" to this report.

Justification on Related Party Transaction

The transaction entered for purchase and sale of material with related party are at arm's length and in ordinary course of business. T

RESERVES[Section 134 (3) (i)]:

The Board of the Company has not carried any amount to reserve account. The details can be find at Note 11 of Financial Statement.

DIVIDEND[Section 134 (3) (k)]:

Board of Directors does not recommend any dividend for the financial year under review.

MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION [Section 134 (3) (l)]:

There were no materials changes and commitments affecting the financial position of the company between the end of the financial year of the company to which the financial statements relate and the date of the report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREGIN EXCHANGE EARNINGS AND OUTGOING: [Section 134 (3) (m)]



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The details for conservation of technology and energy absorption as required pursuant to section 134(3) (m) of the act provided as under

(A) Conservation of energy-

1. The steps taken or impact on conservation of energy: NIL
2. The steps taken by the company for utilizing alternate source of energy: NIL
3. The capital investment on energy conservation equipment: NIL

(B) Technology absorption-

1. The efforts made towards technology absorption: NIL
2. The benefits derived like product improvements, cost reduction, product development or import substitution: NIL
3. In case of imported technology (Imported during the last three years reckoned from the beginning of the financial year)
 - a) the details of technology imported: NIL
 - b) the year of import: NA
 - c) whether the technology been fully absorbed: NA
 - d) If not fully absorbed areas where absorption has not taken place, and the reasons.

(C) Foreign exchange earnings and Outgo-

There is no foreign currency earnings or outgo during year 2020-2021

RISK MANAGEMENT POLICY

[Section 134 (3) (n)]

Risk management policy comprises all the organizational rules for the early identification of the risk in the course of business. Risks are events, situations or circumstances which may lead to negative consequences on the Company's Business. Risk Management is structured approach to manage uncertainty. A formal enterprise-wide approach to risk management is being adopted by the Company and key risks will now be managed within a unitary framework.

There were no such transactions entered into by the Company during the year under consideration. The Company recognizes that risk is an integral and unavoidable component of business and is committed to the managing the risk in proactive and effective manner. In this regard the Company has adopted Risk Management Mechanism which involves the following process:

1. Risk Identification:

Process of systematically identifying all possible risk events which have a potential impact on the business.

2. Risk Evaluation:

Prioritizing the identified risks by the likelihood and potential impact.



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3. Risk Mitigation:

Managing risk by using any of four techniques namely risk avoidance, risk transfer, risk sharing and risk reduction.

4. Monitoring & Review:

Oversight and review of the risk management system and any changes that might affect it. Monitoring and reviewing occurs concurrently throughout the risk management process.

As a formal roll-out, all business division and corporate functions will embark Risk Management Policy and Guidelines and make use of these in their decision making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews.

IMPACT OF COVID-19:

The global economy has witnessed a turbulent year in light of COVID-19. Across the world, nations have witnessed tremendous losses to life as well as contraction in their economies. The economic revival of these countries is contingent on their ability to navigate these uncertain times by forming informed policies and carrying out mass vaccination drives. Vaccine inequality exists with some advanced vaccines having greater access and availability while underdeveloped and developing nations are barely able to cope due to insufficient vaccines and an overburdened health infrastructure. In addition to this, newer strains of the virus are proving to be a challenge and it is yet to be seen how effective the vaccines will prove against them. Post the many lockdowns that were initiated across the world, many industries were able to bounce back due to factors such as pent-up demand and greater adaptability to evolving conditions.

The operations of your company were also temporarily disturbed at its various manufacturing facilities impacting production and dispatches during the financial year. Your company had restart operation activities with guidelines issued by respective authorities and also to take adequate precautions for safety and wellbeing of all the human assets of the company. Considering the continuing uncertainties, the company will continue to closely monitor any material changes to future economic conditions and do the best for all the stakeholders.

CORPORATE RESPONSIBILITY POLICY

[Section 134 (3) (o)]

The company does not fall under criteria mentioned under Section 135 of The Companies Act, 2013. Therefore, there is not any requirement of constitution of committee thereon and also there is no requirement to constitute policy on the said matter. Due to the given reason no detailed disclosure required in the same matter.

ANNUAL EVALUATION OF THE PERFORMANCE

[Section 134 (3) (p)]

Being a private limited company, it is not required to give the Annual evaluation performance of Board, its Committees and of individual directors.



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DISCLOSURE PURSUANT TO RULE 8 (5) OF THE COMPANIES (ACCOUNT) RULE 2014

| S. No. | Particulars | Disclosure |
|--------|--|--|
| 1 | Financial summary in Highlights | Detailed discussion at beginning of this Report. |
| 2 | The Change in the Nature of business | There is no change in nature of Business during the year. |
| 3 | The details of directors or key managerial personnel who were appointed or have resigned during the year | There is no change in the Board of Directors during the year under purview. However Mr. NileshKacchadiya was resigned from the post of Director after end of financial year ended on 31.03.2021 |
| 4 | Opinion of Board on Independent Director | As the Company is not required to appoint any Independent Director, the clause is not applicable. |
| 5 | The names of companies which have become or ceased to be its Subsidiaries, joint ventures or associate companies during the year | Not applicable as there is no company become or ceased to be its subsidiary, Joint venture or Associates Company during the year. |
| 6 | The details relating to deposits, covered under Chapter V of the Act | The Company has not accepted any deposit during the year |
| 7 | The details of deposits which are not in compliance with the requirements of Chapter V of the Act | Not Applicable |
| 8 | The details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future | No significant order was passed by the regulator or courts or tribunal which has impact on going concern status and company's operation in future |
| 9 | The details in respect of adequacy of internal financial controls with reference to the Financial Statements | <p>The Company has in place a system of internal financial controls, commensurate with the nature and size of business operations. Your Directors are of the view that there are adequate policies and procedures in place in the Company so as to ensure:</p> <p>(1) the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;</p> |

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| | | |
|----|---|--|
| | | (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements. |
| 10 | Disclosure about Maintenance of Cost Record | The Company is not required to maintained the Cost Record as per section 148 (1) of the companies Act, 2013. |
| 11 | Constitution of Internal Complain Committee | The Company in compliance with the said Act, formed a Committee Named as Internal Complaints Committee (ICC) and policy regarding the same. The Company has not received any complain regarding sexual harassment, therefore, no meeting of Internal Complaint Committee was held during the financial year. |
| 12 | Status for IB Code 2016 | There is no any pending proceeding under Insolvency and Bankruptcy Code 2016. |

COMPLIANCE OF APPLICABLE SECRETARIAL STANDARDS:

The company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India from time to time and that such systems are adequate and operating effectively

REVISION OF FINANCIAL STATEMENTS: [Section 131 (third Proviso)]

There was no revision of financial statements during the year

TO INVESTOR EDUCATION AND PROTECTION FUND:

There is no unclaimed dividend during the year, so no requirement of any reporting in the matter.

DETAILS OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS SWEAT EQUITY & ESOS: [Rule 4 (4) of Companies (Share Capital and Debentures) Rules, 2014]



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No Equity shares with Differential rights, sweat equities or share under employee stock option scheme were issued during the year.

DETAILS OF PURCHASE OF OWN SHARES [Section 67 (3) of the Companies Act, 2013]

The Company has not purchased its own securities during the year under purview.

DISCLOSURE ON EMPLOYEE STOCK OPTION/ PURCHASE SCHEME: [Rule 12 (9) of Companies (Share Capital and Debentures) Rules, 2014]

There is no such transaction occurred during the year under purview.

DETAILS OF AUDIT COMMITTEE [Section 177(8) OF the Companies Act, 2013]:

The company, need not to constitute audit committee pursuant to section 177(1) Of the Companies Act, 2013.

POLICY ON VIGIL MECHANISM [Section 177 (9) of the Companies Act, 2013]:

As the company does not fall under criteria under the said provisions, there is no requirement to establish vigil mechanism policy.

DISCLOSURE ABOUT COMMISSION BY DIRECTOR[Section 197 (14) of the Companies Act, 2013]:

The Said Provisions are not applicable as the company has not paid commission to any director.

DISCLOSURE ABOUT DISQUALIFICATION AS PER SECTION 164 (2) OF THE COMPANIES ACT, 2013:

None of the Directors of the company are disqualified under Section 164 (2) of The Companies Act, 2013.

REASON FOR RESIGNATION OF DIRECTOR PURSUANT TO SECTION 168 (1):

There is no director resigned from the post of director therefore there is no requirements of disclosure in the matter.

MANAGERIAL REMUNERATION:

According to Companies Act-2013, Section 197(12), every listed company shall disclose in the Board's report the ratio of remuneration of each director to the median employee's remuneration and such other details as may be prescribed. Being a Private Limited Company, this clause is not applicable to the company.

AUDITORS REPORT & BOARD'S COMMENTS ON QUALIFICATIONS:

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark. Therefore, there is no requirement of boards' comments and disclosure.



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AUDITORS:

M/s. J. M. TARAPARA & ASSOCIATES, (Membership No. 182351 FRN: 146646W)

Chartered Accountants, was appointed as a Statutory Auditors of the company to hold office for the period of five years from conclusion of First Annual General Meeting till the conclusion of Sixth Annual General Meeting of the Company. They have confirmed their eligibility of term is within the prescribed limits under the act and they are not disqualified to be appoint as Statutory Auditors of the company.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Company has always believed in providing a safe and harassment free workplace for every individual working in premises through various interventions and practices. The Company always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment.

APPRECIATION:

The Directors wish to convey their appreciation to all of the Company's employees for their enormous personal efforts as well as their collective contribution to the Company's performance. The Directors would also like to thank the employee unions, shareholders, customers, dealers, suppliers, bankers, Government and all the other business associates for the continuous support given by them to the Company and their confidence in its management.

Date: 21/11/2021
Place: Rajkot

By order of the Board of Directors
ANB Metal Cast Pvt. Ltd. for, ANB METAL CAST PRIVATE LIMITED



Director

DIRECTOR
BHAVESH R. DHOLARIA
[DIN:00024388]

ANB Metal Cast Pvt. Ltd.



DIRECTOR Director
AVNISHKUMAR D. GAJERA
[DIN:08383190]

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Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the
Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with
related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including
certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis for the
financial year ended on 31st March 2021

| Sr. No. | Particulars | Information |
|------------|--|----------------|
| A | Name(s) of the related party and nature of relationship | NOT APPLICABLE |
| B | Nature of contracts/arrangements/transactions | NOT APPLICABLE |
| C | Duration of the contracts / arrangements/transactions | NOT APPLICABLE |
| D | Salient terms of the contracts or arrangements or transactions including the value, if any | NOT APPLICABLE |
| E | Justification for entering into such contracts or arrangements or transactions | NOT APPLICABLE |
| F | Date(s) of approval by the Board | NOT APPLICABLE |
| G | Amount paid as advances, if any: | NOT APPLICABLE |
| H | Date on which the special resolution was passed in general meeting as required under first proviso to section 188 | NOT APPLICABLE |



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1. Details of material contracts or arrangement or transactions at arm's length basis for the financial year ended on 31st March 2021

| Sr. No. | Name of Related Party | Nature of Contract | Duration of Contract | Salient Term of Contract* | Date of Approval of Board or Member | Advance Paid, if any |
|---------|------------------------------|----------------------|----------------------|-----------------------------|-------------------------------------|----------------------|
| 01 | Bhavesh Dholaria | Purchase of Material | Continue Contract | Amount of Rs. 4,57,990/- | 01/6/2020 | NA |
| 02 | Ales Metal | Purchase of Material | Continue Contract | Amount of Rs. 1,47,49,377/- | 01/6/2020 | NA |
| 03 | Confiance Cast Manufacturing | Purchase of Material | Continue Contract | Amount of Rs. 1,33,91,109/- | 01/6/2020 | NA |
| 04 | Connor Industries | Purchase of Material | Continue Contract | Amount of Rs. 1,82,01,440/- | 01/6/2020 | NA |
| 05 | Mason Casting | Purchase of Material | Continue Contract | Amount of Rs. 1,51,34,580/- | 01/6/2020 | NA |
| 06 | Maxi Metal Cast | Purchase of Material | Continue Contract | Amount of Rs. 1,72,07,873/- | 01/6/2020 | NA |
| 07 | Ornate Manufacture | Purchase of Material | Continue Contract | Amount of Rs. 1,86,32,631/- | 01/6/2020 | NA |
| 08 | Pivot Production | Purchase of Material | Continue Contract | Amount of Rs. 4,30,12,188/- | 01/6/2020 | NA |
| 09 | Shiv Die Casting | Purchase of Material | Continue Contract | Amount of Rs. 1,35,65,703/- | 01/6/2020 | NA |
| 10 | Venture Die Casting | Purchase of Material | Continue Contract | Amount of Rs. 1,28,44,807/- | 01/6/2020 | NA |
| 11 | BN LED Fixtures | Sales of Material | Continue Contract | Amount of Rs. 61,09,499/- | 01/6/2020 | NA |

*Except Amount there is no other Salient Term of Contract

Date: 21/11/2021

Place: Rajkot

ANB Metal Cast Pvt. Ltd. On Behalf of the Board of Directors
For ANB METAL CAST PRIVATE LIMITED
DirectorDIRECTOR
BHAVESH R. DHOLARIADIRECTOR
AVNISHKUMAR D. GAJERA

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To
The Members,
ANB METAL CAST PRIVATE LIMITED

Sub: Justification for Transaction Entered With Related Party

1. For Purchase and Sale of Material:

The transactions entered with related parties are material in nature, however at arm's length and in ordinary course of business in accordance with the policy of the Company on materiality of related party transactions. However, for better compliance and believing in good governance by the board, the Details of the transaction have been disclosed referred to in Sub-section (1) of section 188 of the Companies Act, 2013, including certain arm's length transaction under third proviso thereto are mentioned in AOC-2. Further there is no adverse effect on interest of Shareholder, Society, Employee of the Company and Government by such transaction.

Date: 21/11/2021
Place: Rajkot

ANB Metal Cast Pvt. Ltd.



Director

DIRECTOR
BHAVESH R. DHOLARIA

On Behalf of the Board of Directors
For, ANB METAL CAST PRIVATE LIMITED

ANB Metal Cast Pvt. Ltd.



DIRECTOR Director
AVNISHKUMAR D. GAJERA

ANB METAL CAST PVT LTD

AASCA0304L
ANNUAL REPORT
FISCAL YEAR 2020-21
ASSESSMENT YEAR 2021-22

AUDITOR

JM TARAPARA & ASSOCIATES
(Chartered Accountants)



"The Millennium"
Office No.403, Nr. Nana Maya Circle,
150 Ft Ring Road, Rajkot-360005



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cajmtaraparaassociates@gmail.com
jmt8412@gmail.com

INDEPENDENT AUDITOR'S REPORT

To
The Members of
M/s. ANB METAL CAST PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **M/s. ANB METAL CAST PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss, (statement of changes in equity) and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit/loss, (changes in equity) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ('the Order'), issued by the Central Government of India in terms of Sub-Section (11) of Section 143 of the Act, Since, in our opinion and according to the information and explanation given to us, the said Order is applicable to the company,

As required by Section 143(3) of the Act, we report that:

- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;



- c) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) on the basis of written representations received from the directors as on November 20, 2021, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of Sub-Section (2) of Section 164 of the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we give our separate Report in "Annexure- 1";
- g) with respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us;
1. The Company does not have any pending litigations which would impact its financial position;
 2. The Company did not have any long-term contracts including derivative contracts for which there could be any material foreseeable losses;
 3. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For, J M TARAPARA & ASSOCIATES
Chartered Accountants



CA JANAK M. TARAPARA
Proprietor
Membership No : 182351
Firm Reg. No.: 146646W

Place: Rajkot
Date: 21/11/2021

UDIN- 22182351AAAAAS4022

ANNEXURE 1

TO THE INDEPENDENT AUDITOR'S REPORT

[Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of the Company financial statements for the year ended 31st March, 2021]

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **ANB METAL CAST Pvt. Ltd.** ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the essential components of internal control stated in the Guidance Note issued by ICAI.

For, J M TARAPARA & ASSOCIATES
Chartered Accountants



CA. JANAK M. TARAPARA
Proprietor
Membership No: 182351
Firm Reg. No.: 146646W

Place: Rajkot
Date: 21/11/2021

UDIN- 22182351AAAAAS4022

- (i) (a) (A) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

YES: the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B) Whether the company is maintaining proper records showing full particulars of intangible assets;
Company does not own any intangible assets during the year ended on 31/03/2021;

(b) Whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;

YES: these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; also no material discrepancies were noticed on such verification, and yes the same have been properly dealt with in the books of account;

(c) Whether the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the company if not, provide the details thereof in the format below:-

YES: All the title deeds of all the immovable properties disclosed in the financial statement are held in the name the company except Assets motioned below

| Description of property | Gross carrying value | Held in name of | Whether promoter, director or their relative or employee | Period held – indicate range, where appropriate | Reason for not being held in name of company* |
|-------------------------|----------------------|-------------------|--|---|---|
| Eco Car | 4,92,261/- | Bhavesh Dholariya | Director | Form Purchase | To Save Taxies and duties. |
| Byke | 63,200/- | Bhavesh Dholariya | Director | Form Purchase | To Save Taxies and duties. |

(d) whether the company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets;

NO: company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year

(e) whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under, if so, whether the company has appropriately disclosed the details in its financial statements;



NO: there is no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under,

- (ii) (a) whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account;

NO: physical verification of inventory has not been conducted at reasonable intervals by the management and also the coverage and procedure of such verification by the management is not appropriate;

(b) whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details;

NO: company has been not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions

- (iii) Whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, **Yes**

(a) whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate-

(A) The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates;

(B) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates;

| Sr.No | Related Party | Rs. |
|-------|----------------------------|------------|
| 1. | Ryton Pressure Die Casting | 2,13,000/- |

(b) whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;

(c) In respect of loans and advances in the nature of loans, whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;

(d) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;



(e) whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year [not applicable to companies whose principal business is to give loans];

(f) whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013;

(iv) In respect of loans, investments, guarantees, and security, whether provisions of sections 185 and 186 of the Companies Act have been complied with, **YES**

(v) in respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made there under, where applicable, have been complied with, if not, the nature of such contraventions be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not; **NO Public Deposit has been accepted**

(vi) whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act and whether such accounts and records have been so made and maintained; **N.A**

(vii) (a) whether the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated; **YES**

(b) where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned (a mere representation to the concerned Department shall not be treated as a dispute);

(viii) whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), if so, whether the previously unrecorded income has been properly recorded in the books of account during the year; **N.A**



- (ix) (a) whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default to be reported as per the format below: **No**
- (b) Whether the company is a declared willful defaulter by any bank or financial institution or other lender; **NO**
- (c) Whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported; **Not Term Loan has been sanctioned during the year Ended on 31st March 2021.**
- (d) Whether funds raised on short term basis have been utilized for long term purposes, if yes, the nature and amount to be indicated; **N.A**
- (e) whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case; **NO**
- (f) whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company has defaulted in repayment of such loans raised; **NO**
- (x) (a) whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised, if not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported; **N.A**
- (b) whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of noncompliance; **NO**
- (xi) (a) whether any fraud by the company or any fraud on the company has been noticed or reported during the year, if yes, the nature and the amount involved is to be indicated; **NO**
- (b) whether any report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government; **N.A**
- (c) Whether the auditor has considered whistle-blower complaints, if any, received during the year by the company; **NO**
- (xii) (a) whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability; **N.A**



(b) Whether the Nidhi Company is maintaining ten per cent. Unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability; **N.A**

(c) Whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof; **N.A**

(xiii) Whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards; **N.A**

(xiv) (a) whether the company has an internal audit system commensurate with the size and nature of its business; **NO**

(b) Whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor; **No Such report has been received**

(xv) Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with; **NO**

(xvi) (a) whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) and if so, whether the registration has been obtained; **NO**

(b) Whether the company has conducted any Non Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934; **NO**

(c) Whether the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfill the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfill such criteria; **NO**

(d) Whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group; **NO**

(xvii) Whether the company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses;

| Financial Year | Cash loss In Rs. |
|----------------|------------------|
| 2019-20 | 16402/- |

(xviii) Whether there has been any resignation of the statutory auditors during the year, If so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors; **NO**

(xix) on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing



at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date; **No**

(xx) (a) whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act; **N.A**

(b) whether any amount remaining unspent under subsection (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act; **N.A**

(xxi) Whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks, **N.A**

For, J M TARAPARA & ASSOCIATES
Chartered Accountants



CA. JANAK M. TARAPARA
Proprietor
Membership No.: 182351
Firm Reg. No.: 146646W

Date: 21/11/2021
Place: Rajkot

ANB METAL CAST PRIVATE LIMITED

Profit and Loss Statement for the year ended on 31/03/2021

| Revenue | | Sch | 2021 | 2020 |
|----------------|---|-----|--------------|----------|
| I | Revenue From Operation | 1 | 162,216,969 | - |
| II | Non-operation Revenue | 2 | 711 | - |
| III | Total Revenues (I+II) | | 162,217,680 | - |
| Expenses | | | 2021 | 2020 |
| IV | Cost of Material Consumed | - | - | - |
| | Purchase of Stock In Trade | 3 | 176,466,513 | - |
| | Change in Inventories of Finish Goods | 4 | (26,025,617) | - |
| | Employee Benife Expenses | 5 | 5,961,525 | - |
| | Depreciation & Amortization Expenses | 6 | 346,921 | - |
| | Finance Cost | 7 | 23,519 | - |
| | Other Expenses | 8 | 3,382,127 | 16,402 |
| Total Expenses | | | 160,160,989 | 16,402 |
| V | Net Profit Before Exeptional & Exrta Ordinary Income & Taxes (III-IV) | | 2,056,691 | (16,402) |
| VI | Exeptional Items | | - | - |
| VII | Net Profit Before Exrta Ordinary Income & Taxes (V-VI) | | 2,056,691 | (16,402) |
| VIII | Extra-Ordinary Income | | - | - |
| IX | Profit Before Tax (VII-VIII) | | 2,056,691 | (16,402) |
| X | Tax Expense | 9 | | |
| | A) Current Tax | | 621,750 | |
| | B) Deferred Tax Expense (Income) | | 104,144 | (4,264) |
| XI | Profit (Loss) for the period from continuing operations (VII-VIII) | | 1,330,797 | (12,137) |
| XII | Profit/(loss) from discontinuing operations | | - | - |
| XIII | Tax expense of discontinuing operations | | - | - |
| XIV | Profit/(loss) from Discontinuing operations (after tax) (XII-XIII) | | - | - |
| XV | Profit (Loss) for the period (XI + XIV) | | 1,330,797 | (12,137) |
| XVI | Earnings per equity share: | | | |
| | A) Basic | | | |
| | B) Diluted | | | |

For, ANB METAL CAST PRIVATE LIMITED



Avnishkumar D. Gajera
(Director)



Bhavesh Dholariya
(Director)

Place: Rajkot
Date: 21/11/2021

For, J M TARAPARA & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FRN, 146646W



CA JANAK M. TARAPARA
(PROPRIETOR)
M No. 182351

ANB METAL CAST PRIVATE LIMITED

Balance Sheet as on 31/03/2021

I) OWNER'S EQUITY AND LIABILITIES

| 1. Shareholder's Fund | Sch | 2021 | 2020 |
|--|-----|--------------------|----------------|
| (a) Share capital | 10 | 500,000 | 500,000 |
| (b) Reserves and surplus | 11 | 1,318,660 | (12,137) |
| (c) Money received against share Warrants | | 1,818,660 | 487,863 |
| 2. Share application money pending allotment | | | |
| 3. Non-Current Liabilities | | | |
| (a) Long-term borrowings | 12 | 10,752,672 | 25,000 |
| (b) Deferred tax liabilities (Net) | - | 99,879 | - |
| (c) Other Long term liabilities | - | - | - |
| (d) Long-term provisions | - | - | - |
| Total Non-Current Liabilities | | 10,852,552 | 25,000 |
| 4. Current Liabilities | | | |
| (a) Short-term borrowings | - | - | - |
| (b) Trade payables | 13 | 102,885,954 | - |
| (c) Other current liabilities | 14 | 1,870,800 | - |
| (d) Short-term provisions | 15 | 691,750 | 10,000 |
| Total Current Liabilities | | 105,448,504 | 10,000 |
| TOTAL (1+2+3+4) | | 118,119,716 | 522,863 |

II) ASSETS

| 1. Non-Current Assets | | 2021 | 2020 |
|---|----|--------------------|----------------|
| (a) Fixed Assets | | | |
| i. Tangible | 16 | 6,178,175 | - |
| ii. Intangible | - | - | - |
| iii. Capital work-in-progress | - | - | - |
| iv. Intangible assets under development | - | - | - |
| (b) Non-current investments | - | - | - |
| (c) Deferred tax assets (net) | 17 | - | 4,264 |
| (d) Long-term loans and advances | - | - | - |
| (e) Other non-current assets | - | - | - |
| Total Non-Current Assets | | 6,178,175 | 4,264 |
| 2. Current Assets | | | |
| (a) Current investments | - | - | - |
| (b) Inventories | 18 | 26,025,617 | - |
| (c) Trade receivables | 19 | 77,474,152 | - |
| (d) Cash and cash equivalents | 20 | 278,165 | 518,599 |
| (e) Short-term loans and advances | 21 | 1,533,244 | - |
| (f) Other current assets | 22 | 6,630,363 | - |
| Total Current Assets | | 111,941,541 | 518,599 |
| TOTAL (1+2) | | 118,119,716 | 522,863 |

For, ANB METAL CAST PRIVATE LIMITED

Avnishkumar D Gajera
(Director)

Bhavesh Dholariya
(Director)

Place: Rajkot.
Date: 21/11/2021

For, J M TARAPARA & ASSOCIATES
(CHARTERED ACCOUNTANTS)

FRN: 118546W

J. M. Tarapara
JANAK M. TARAPARA
(PROPRIETOR)
M No. 182351

ANB METAL CAST PRIVATE LIMITED

Schedule Forming Part of Profit & Loss Statement

| | | | |
|---|------------------------------|-------------|------|
| 1 | Revenue From Operation | 2021 | 2020 |
| | Sales A/C. (Gst) | 161,823,876 | - |
| | Sales A/C. (Igst) | 393,093 | - |
| | Total Revenue From Operation | 162,216,969 | - |

| | | | |
|---|-----------------------------|------|------|
| 2 | Non-operation Revenue | 2021 | 2020 |
| | Kasar | 711 | - |
| | | - | - |
| | Total Non-operation Revenue | 711 | - |

| | | | |
|---|----------------------------------|-------------|------|
| 3 | Purchase of Stock In Trade | 2021 | 2020 |
| | Purchase A/C. (Gst) | 162,779,868 | - |
| | Purchase A/C. (Igst) | 13,686,645 | - |
| | Total Purchase of Stock In Trade | 176,466,513 | - |

| | | | |
|---|---|--------------|------|
| 4 | Change in Inventories of Finish Goods | 2021 | 2020 |
| | Opening Inventory | - | - |
| | Less: Closing Inventory | (26,025,617) | - |
| | Total Change in Inventories of Finish Goods | (26,025,617) | - |

| | | | |
|---|--------------------------------|-----------|------|
| 5 | Employee Benife Expenses | 2021 | 2020 |
| | Director Remuneration | 1,500,000 | - |
| | Saff Salary | 2,546,550 | - |
| | Salary to wokers | 1,914,975 | - |
| | Total Employee Benife Expenses | 5,961,525 | - |

| | | | |
|---|-----------------------|--------|------|
| 7 | Finance Cost | 2021 | 2020 |
| | Vehicle Loan Interest | 29,519 | - |
| | Total Finance Cost | 29,519 | - |



ANB METAL CAST PRIVATE LIMITED

Schedule Forming Part of Profit & Loss Statement

| 8 | Other Expenses | 2021 | 2020 |
|----------------------|----------------------------|-----------|--------|
| | Advertisement Exp. | 61,655 | - |
| | Audit Fee | 70,000 | 10,000 |
| | Bank Charges Exp. | 6,319 | 6,402 |
| | Bonus Exp. | 56,000 | - |
| | Canteen Exp. | 82,620 | - |
| | Consulting Fee Exp. | 79,071 | - |
| | Courier & Postage Exp.A/C. | 316 | - |
| | Electricity Exp. | 463,056 | - |
| | Gst Exp. | 8,468 | - |
| | Hardware Exp.A/C. | 106,131 | - |
| | Jobwork Exp.A/C. | 964,497 | - |
| | Office Misc Exp. | 92,570 | - |
| | Production Exp.A/C. | 237,045 | - |
| | Software Exp.A/C. | 17,500 | - |
| | Stationery Exp. | 97,160 | - |
| | Tea & Coffee Exp. | 137,865 | - |
| | Tools Exp.A/C. | 332,866 | - |
| | Transportation Exp. | 345,460 | - |
| | Vehicle Exp.A/C. | 2,808 | - |
| | Vehicle Petrol Exp. | 220,720 | - |
| Total Other Expenses | | 3,382,127 | 16,402 |

| 9 | Tax Expense | 2021 | 2020 |
|-------------------|----------------------------------|---------|---------|
| | A) Current Tax | 621,750 | - |
| | | 621,750 | - |
| | B) Deferred Tax Expense (Income) | | |
| | Deferred Tax Expense (Income) | 104,144 | (4,264) |
| | | 104,144 | (4,264) |
| Total Tax Expense | | 517,606 | (4,264) |



ANB METAL CAST PRIVATE LIMITED

Schedule Forming Part of Balance sheet

| 11 | Reserves and surplus | 2021 | 2020 |
|----|-----------------------------------|------------------|-----------------|
| | Current Year Surplus From P/L A/c | 1,330,797 | (12,137) |
| | Previous Year Loss | (12,137) | - |
| | Total Reserves and surplus | 1,318,660 | (12,137) |

| 12 | Long-term borrowings | 2021 | 2020 |
|----|--|-------------------|---------------|
| | Secured Loan | - | - |
| | HDFC BIKE LOAN | 41,994 | - |
| | HDFC CAR LOAN | 415,678 | - |
| | Unsecured Loan | | |
| | Avnishkumar Gajera | 3,125,000 | 25,000 |
| | Bhavesh R Dholaria Loan | 1,600,000 | - |
| | Dudheshwar Natural Health Resort Pvt Ltd | 500,000 | - |
| | Nilesh J Kachhadia Loan | 4,850,000 | - |
| | Uratom Solar India Pvt. Ltd. | 220,000 | - |
| | Total Long-term borrowings | 10,752,672 | 25,000 |

| 13 | Trade payables | 2021 | 2020 |
|----|---|------------|------|
| | Aayushi Electric | 10,014 | - |
| | Accutech Tools & Accessories | 19,470 | - |
| | Alex Metal | 13,439,289 | - |
| | Amar Engineering Solution | 67,447 | - |
| | Anil Trading Co. | 107,333 | - |
| | Asian Trading | 12,150 | - |
| | Bhavesh R. Dholariya | 457,990 | - |
| | Boss Engineering | 553,887 | - |
| | Confiance Cast Manufacturing | 7,653,918 | - |
| | Connor Industry | 15,893,752 | - |
| | Dev Engineering | 24,277 | - |
| | Devam Darshan Enterprise | 127,075 | - |
| | Disha Infotech | 63,283 | - |
| | Evergreen Polypacks | 122,776 | - |
| | Govardhan Industries | 1,484,086 | - |
| | Hariom Tools Sales And Services | 8,170 | - |
| | Hem Metal Industries | 173,652 | - |
| | Indian Corporation | 448,270 | - |
| | Infinova Technocast Pvt.Ltd. | 152,679 | - |
| | Innovative Engineering Products Pvt. Ltd. | 17,683 | - |
| | Khodal Enterprise | 113,807 | - |
| | Kishan Engineering Works. | 98,487 | - |
| | M/S. V. Shah & Co. | 8,808 | - |
| | Marshal Trading Co. | 306,038 | - |
| | Mason Casting | 7,950,628 | - |
| | Maxi Metal Cast | 11,732,423 | - |
| | Mechsol Enterprise | 205,343 | - |



| | | |
|--|--------------------|----------|
| Mona Tools Center | 108,477 | - |
| Nakoda Metal Industries | 1,309,418 | - |
| Naykar Metal | 6,504 | - |
| Nectar Tooltech | 3,746 | - |
| Nickunj Edm Wires & Consumables Pvt Ltd | 24,669 | - |
| Omkar Enterprise | 107,005 | - |
| Ornate Manufacture | 8,727,764 | - |
| Parshwanath Metals And Chemicals | 18,526 | - |
| Pivot Production | 11,688,231 | - |
| Pramukh Hardware | 73,911 | - |
| Pratham Transolutions India Pvt Ltd | 204,400 | - |
| R.B.Enteprise | 51,599 | - |
| Radhe Enteprise | 63,301 | - |
| Raj Traders | 64,111 | - |
| Rajkot Penumatic | 26,660 | - |
| Ranjan Krupa Steel | 356,986 | - |
| Rd Techno Solution | 19,187 | - |
| Savaliya Engineering Co. | 21,280 | - |
| Shiv Die Casting | 9,110,542 | - |
| Shivam Color Anodaize | 174,411 | - |
| Shree Ganesh Colour Anodize | 23,363 | - |
| Shree Umiyaji Sales Agency | 2,360 | - |
| Shubham Polymers | 3,743 | - |
| Sky Trading Company | 1,079,221 | - |
| Star Exports | 629,244 | - |
| Star Heat Treatment | 89,482 | - |
| Steel Point | 456,854 | - |
| Super Engineering Company | 2,524 | - |
| Vadodara Bhat Metals | 102,413 | - |
| Venture Die Casting | 6,993,657 | - |
| Victory Coats & Fluxes | 8,909 | - |
| Voestapline High Performance Metals India Pvt.Ltd. | 80,721 | - |
| Total Trade payables | 102,885,954 | - |

| | | | |
|-----------|--|------------------|-------------|
| 14 | Other current liabilities | 2021 | 2020 |
| | Payables for Expances | | |
| | Directors Remuneration | 1,500,000 | - |
| | Labour Salary Payable | 320,800 | - |
| | Salary Payable | 50,000 | - |
| | Total Other current liabilities | 1,870,800 | - |

| | | | |
|-----------|------------------------------------|----------------|---------------|
| 15 | Short-term provisions | 2021 | 2020 |
| | Provisions | | |
| | Income tax Payable | 621,750 | - |
| | Audit Fees Payable | 70,000 | 10,000 |
| | Total Short-term provisions | 691,750 | 10,000 |

| | | | |
|-----------|----------------------------------|-------------|-------------|
| 17 | Deferred tax assets (net) | 2021 | 2020 |
| | Opening DTA/(DTL) | 4,264 | - |

| | | | |
|---------------------------------|--|----------------|--------|
| | Add:Current Year Timing Diff Due to Depreciation | - (413,794) | 16,402 |
| | | (413,794) | 16,402 |
| | | | |
| | Less: Closing DTA/(DTL) | | - |
| | Current Year Provision | (104,144) | 4,264 |
| Total Deferred tax assets (net) | | (99,879) | 4,264 |

| 18 | Inventories | 2021 | 2020 |
|-------------------|-------------------|------------|------|
| | Closing Inventory | 26,025,617 | - |
| Total Inventories | | 26,025,617 | - |

| 19 | Trade receivables | 2021 | 2020 |
|-------------------------|-------------------------------------|------------|------|
| | Ab Products | 1,246,464 | - |
| | Apollo Solar Power | 819,779 | - |
| | Az Windows Pvt Ltd | 751,668 | - |
| | Balaji Electricals | 228,824 | - |
| | Bhavya Aluminium Furniture | 400 | - |
| | Bn Led Fixture Solution | 992,040 | - |
| | Dev Glass | 158,937 | - |
| | Everest Electricals | 253,050 | - |
| | Golden India | 464,592 | - |
| | Honest Engineers | 136,850 | - |
| | Jay Khodiyar Manufacture | 100,000 | - |
| | Jay Somnath Manufacture | 701,011 | - |
| | Light Tree | 602,169 | - |
| | Lotus Enterprise | 14,545 | - |
| | Osam Electricals | 50,217,497 | - |
| | Pitruchhaya Engineering Co. | 12,375 | - |
| | R K Surface Finishing Equipments | 463,850 | - |
| | Rayzon Green Energies | 242,276 | - |
| | Remson Rail Systems Inc. | 4,663,974 | - |
| | Rotomag Motors & Controls Pvt. Ltd. | 25,416 | - |
| | Sigma Enterprise | 102,498 | - |
| | Signet Sales Corporation | 3,075,910 | - |
| | Silver Engineering Co. | 9,566,594 | - |
| | Standard Casting Co. | 540,471 | - |
| | V M Enterprise | 180,600 | - |
| | Vasu Enterprise | 102,498 | - |
| | Vittoria Designs Pvt.Ltd. | 414,024 | - |
| | Vittoria Metals India Pvt. Ltd. | 148,680 | - |
| | Zolon Architectural Hardware | 1,247,160 | - |
| Total Trade receivables | | 77,474,152 | - |



| 20 | Cash and cash equivalents | 2021 | 2020 |
|---------------------------------|---------------------------|---------|---------|
| | Cash On Hand | 77,850 | 500,000 |
| | ICICI Bank A/c-500594 | 200,315 | 18,599 |
| Total Cash and cash equivalents | | 278,165 | 518,599 |

| 21 | Short-term loans and advances | 2021 | 2020 |
|-------------------------------------|-------------------------------|-----------|------|
| | Advance from Suppliers | | |
| | Champion Industries | 40,000 | - |
| | Fortune Extrusion Pvt. Ltd. | 529,557 | - |
| | Gangeshvar Engineers | 60,500 | - |
| | Girdharilal Agrawal And Co | 5,841 | - |
| | Light Palace | 56,328 | - |
| | Maa Furshing | 100,000 | - |
| | Ryton Pressure Die Casting | 213,000 | - |
| | Shreeji Metal | 528,018 | - |
| Total Short-term loans and advances | | 1,533,244 | - |

| 22 | Other current assets | 2021 | 2020 |
|----------------------------|--------------------------------|-----------|------|
| | Balance with Revenue authority | | |
| | GST | 6,395,241 | - |
| | TCS | 10,520 | - |
| | TDS | 224,603 | - |
| Total Other current assets | | 6,630,363 | - |



6. Depreciation for the year ended on 31th March, 2021.**16. i. Tangible Asseete for the year ended on 31th March, 2021.**

| Particulars | Gross Block | | | | Depreciation | | | | Net Block | |
|-----------------------------------|---------------------|---------------------------------|---------------------------------|---------------------|--------------------|-----------------|---------------------------------|--------------------|---------------------|---------------------|
| | As at 01/04/2020 | Additions during the year | Del/ Adj. during the year | As at 31.03.2021 | Upto 01/04/2020 | For the year | Del/ Adj. during the year | Upto 31.03.2021 | As at 31.03.2021 | As at 31/03/2020 |
| Bike Cd110 Dream | - | 63,200 | - | 63,200 | - | - | 3,981 | 3,981 | 59,219 | - |
| Biomax Ta Device | - | 9,112 | - | 9,112 | - | - | 813 | 813 | 8,299 | - |
| Car Eeco | - | 492,261 | - | 492,261 | - | 44,044 | 38,773 | 38,773 | 453,488 | - |
| Computer A/C | - | 240,485 | - | 240,485 | - | 44,012 | 41,210 | 41,210 | 199,275 | - |
| Cooling Tower | - | 320,000 | - | 320,000 | - | 44,044 | 10,328 | 10,328 | 309,672 | - |
| Fixed Assets (Machinery) | - | 3,949,862 | - | 3,949,862 | - | - | 165,391 | 165,391 | 3,784,471 | - |
| Flourmill Machinery (2 In 1 S.S.) | - | 9,500 | - | 9,500 | - | 44,162 | 527 | 527 | 8,973 | - |
| Lg Refrigerator A/C | - | 17,797 | - | 17,797 | - | 213 | 1,010 | 1,010 | 16,787 | - |
| Machinery A/C | - | 1,322,878 | - | 1,322,878 | - | - | 79,624 | 79,624 | 1,243,254 | - |
| Printer A/C | - | 20,000 | - | 20,000 | - | - | 3,141 | 3,141 | 16,859 | - |
| Section Cutting Machine | - | 80,000 | - | 80,000 | - | - | 2,124 | 2,124 | 77,876 | - |
| TOTAL | - | 6,525,095 | - | 6,525,095 | - | 176,475 | 346,921 | 346,921 | 6,178,175 | - |

Note:

1. Instead of method and rates of Depreciation (whether WDV method or Straight line Method and Single shift or double shift or triple shift) useful Lives of Assets have been
2. Residual value is prescribed at 5% of the original cost as the maximum quantum. Earlier, there was no fixed Residual Value, but, while prescribing the rates, it had factored-in
3. The new Act provides for the concept of componentisation of assets. Where cost of a part of the asset is significant to total cost of the asset and useful life of that part is



ANB METAL CAST PRIVATE LIMITED

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CIN: U27300GJ2019PTC106972

NOTE NO.1

1. SIGNIFICANT ACCOUNTING POLICIES:

a) BASIS OF ACCOUNTING:

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

All assets and liabilities have been classified as current and non-current as per the company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and services and their realization in cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

b) USE OF ESTIMATES:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses and disclosure of contingent assets and liabilities. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results may differ from the estimates and assumptions used in preparing the accompanying financial statements. Any revisions to accounting estimates are recognized prospectively in current and future periods.

c) FIXED ASSETS:

Fixed assets are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.

d) DEPRECIATION / AMORTISATION:

In respect of fixed assets (other than freehold land and capital work-in-progress) acquired during the year, depreciation/ amortization is charged on a straight line basis so as to write off the cost of the assets over the useful lives and for the assets acquired prior to April 1, 2020, the carrying amount as on April 1, 2020 is depreciated over the remaining useful life based on an evaluation.

Fixed assets purchased for specific projects will be depreciated over the period of the project or the useful life stated above, whichever is shorter.



Instead of method and rates of Depreciation (whether WDV method or Straight line Method and Single shift or double shift or triple shift) useful Lives of Assets have been prescribed in scheduled II of Companies Act, 2013. Accordingly useful life of assets prescribed by MCA has been considered for current year depreciation.

Residual value is prescribed at 5% of the original cost as the maximum quantum. Earlier, there was no fixed Residual Value, but, while prescribing the rates; it had factored-in only 95% of the cost of the assets, thereby leaving only 5% as Residual Value.

The Companies Act, 2013, provides for the concept of componentisation of assets. Where cost of a part of the asset is significant to total cost of the asset and useful life of that part is different from the useful life of the remaining asset, useful life of that significant part has been determined separately.

E) LEASES:

Assets taken on lease by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as operating lease. Such a lease is recognised as and when it's due. Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

F) IMPAIRMENT:

At each balance sheet date, the management reviews the carrying amounts of its assets, included in, each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

G) INVESTMENTS:

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds are stated at the lower of cost and fair value.

H) EMPLOYEE BENEFITS:

(i) Post-employment benefit plans:

Contributions to defined contribution retirement benefit schemes are recognised as an expense when employees have rendered services entitling them to such benefits.

For defined benefit schemes, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in full in the statement of profit and loss for the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested, or amortised on a straight-line basis over the average period until the benefits become vested.



The retirement benefit obligation recognised in the balance sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, and as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to the present value of available refunds and reductions in future contributions to the scheme.

(ii) Other employee benefits:

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognised during the period when the employee renders the service. These benefits include compensated absences such as paid annual leave, overseas social security contributions and performance incentives.

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as an actuarially determined liability at the present value of the defined benefit obligation at the balance sheet date.

I) REVENUE RECOGNITION:

Revenues from the sale of goods are recognised upon delivery, which is when title passes to the customer. Revenues from contracts priced on a time and material basis are recognised when services are rendered and related costs are incurred. Revenues from sale of software licenses are recognised upon delivery. Revenues are reported net of discounts.

Sales are excluding Discount given to customers and Sales Tax. Purchase is also excluding Discount received from customers and Sales Tax, Also Purchases are recorded as and when delivery of the goods is received

Dividends are recorded when the right to receive payment is established. Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

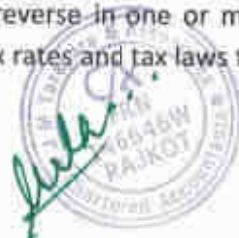
J) TAXATION:

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognized as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.

MAT Credit Entitlement of Rs NIL/- (Previous Year Rs. NIL/-) is based on business projections of Company provided by Management, and the same have been relied upon by the Auditors.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable incomes and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.



In the event of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognised only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available to realise such assets. In other situations, deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realise these assets.

While creating DTA management has Considered AS-22 Accounting for Tax on Income Issued by The ICAI and has relied on advance order received from customers for which payment for same has been received, as virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such differed tax assets can be realized

Advance taxes and provisions for current income taxes are presented in the balance sheet after

Off-setting advance taxes paid and income tax provisions arising in the same tax jurisdiction for relevant taxpaying units and where the Company is able to and intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

K) FOREIGN CURRENCY TRANSACTIONS:

Income and expenses in foreign currencies are converted at exchange rates prevailing on the date of the transaction.

L) INVENTORIES:

Inventories, sub-assemblies and components are carried at the lower of cost or net realisable value. Cost is determined on a FIFO basis. Purchased goods-in-transit are carried at cost. Stores and spare parts are carried at lower of cost or net realisable value. Finished goods produced or purchased by the Company are carried at lower of cost or net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads. However, there are no any fixed assets up to 31st March 2021.

M) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

N) CASH AND CASH EQUIVALENTS:

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.



O) EARNINGS PER SHARE:

The net profit for the purpose of measurement of basic and diluted EPS in terms of Accounting Standard 20 on Earning per Share issued by the Institute of Chartered Accountants of India has been calculated as under:

| | 2020-21 | 2019-20 |
|-------------------------------------|-----------|------------|
| Net profit/(loss) for the year(Rs.) | 13,30,797 | (12,137)/- |
| Number of ordinary shares | 50,000/- | 50,000/- |
| Face value of Equity shares (Rs.) | 10 | 10 |
| Basic & Diluted Earnings per Share | 26.62 | (0.24) |

P) EARNINGS IN FOREIGN CURRENCY

| | 2020-21 | 2019-20 |
|---------------------------------|---------|---------|
| Income in Foreign currency | NIL | NIL |
| Expenditure in Foreign currency | NIL | NIL |

Q) AUDITOR REMUNERATION

| Particulars | 2020-21 Rs. | 2019-20 Rs. |
|---------------------|-----------------|-----------------|
| a) Audit | 35,000/- | 5,000/- |
| b) Taxation Matters | 35,000/- | 5,000/- |
| Total | 70,000/- | 10,000/- |

2. Additional information pursuant to Part II of Schedule III to the Companies Act, 2013 has not been furnished as already described in notes.
3. Confirmation of balance has not been obtained from Trade Receivables, Trade Payables and in respect of loans and advances. The balances therefore are as per the books of account only.
4. Based on the information received by the Company from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 (the Act) there are no amounts due to such vendors during the year and as at the year end. Therefore, disclosures required under the Act have not been given.



R) RELATED PARTY TRANSACTION:

| Sr.No | The name of the transacting related party | Description of the relationship between the parties | Description of the nature of transactions | Volume of the transactions either as an amount or as an appropriate proportion | Any other elements of the related party transactions necessary for an understanding of the financial statements | The amounts or appropriate proportions of outstanding items pertaining to related parties at the balance sheet date and provisions for doubtful debts due from such parties at that date | Amounts written off or written back in the period in respect of debts due from or to related parties |
|-------|---|---|---|--|---|--|--|
| 1. | Avnishkumar Gajera | Director | Unsecured Loan | 31,00,000/- | Nil | Nil | Nil |
| | | | Director Remuneration | 5,00,000/- | Nil | Nil | Nil |
| 2. | Bhavesh Dholariya | Director | Unsecured Loan | 16,00,000/- | Nil | Nil | Nil |
| | | | Purchase of Materials | 4,57,990/- | Nil | Nil | Nil |
| | | | Director Remuneration | 5,00,000/- | Nil | Nil | Nil |
| 3. | Dudheshwar Natural Health Resort Pvt Ltd | A private company in which a director, manager, or | Unsecured Loan | 5,00,000/- | Nil | Nil | Nil |



| | | | | | | | |
|----|------------------------------|---|-----------------------|---------------|--|-----|-----|
| | | relative is a member or director | | | | | |
| 4. | Nilesh Kachhadia | Director | Unsecured Loan | 62,00,000/- | Out of Rs.62,00,000/- during the year Rs.13,50,000/- has been repaid and Closing Balance as on 31 March-2021 is Amounting Rs.48,50,000/- | Nil | Nil |
| | | | Director Remuneration | 5,00,000/- | Nil | Nil | Nil |
| 5. | Uratom Solar India Pvt Ltd | A private company in which a director, manager, or relative is a member or director | Unsecured Loan | 35,05,000/- | Out of Rs.35,05,000/- during the year Rs.32,85,000/- has been repaid and Closing Balance as on 31 March-2021 is Amounting Rs.2,20,000/- | Nil | Nil |
| 6. | Alex Metal | A firm in which a director, manager, or relative is a partner | Purchase of Materials | 1,47,79,377/- | Nil | Nil | Nil |
| | | | Payment for Purchase | 13,40,088/- | Nil | Nil | Nil |
| 7. | Confiance Cast Manufacturing | A firm in which a director, manager, or relative is a partner | Purchase of Materials | 1,33,91,109/- | Nil | Nil | Nil |
| | | | Payment for Purchase | 57,37,191/- | Nil | Nil | Nil |
| | Connor Industries | A firm in which a director, manager, | Purchase of Materials | 1,82,01,440/- | Nil | Nil | Nil |



| | | | | | | | |
|-----|----------------------------|---|-----------------------|---------------|-----|-----|-----|
| | | or relative is a partner | Payment for Purchase | 23,07,688/- | Nil | Nil | Nil |
| 9. | Mason Casting | A firm in which a director, manager, or relative is a partner | Purchase of Materials | 1,51,34,580/- | Nil | Nil | Nil |
| | | | Payment for Purchase | 71,83,952/- | Nil | Nil | Nil |
| 10. | Maxi Metal Cast | A firm in which a director, manager, or relative is a partner | Purchase of Materials | 1,72,07,873/- | Nil | Nil | Nil |
| | | | Payment for Purchase | 54,75,450/- | Nil | Nil | Nil |
| 11. | Ornate Manufactures | A firm in which a director, manager, or relative is a partner | Purchase of Materials | 1,86,32,631/- | Nil | Nil | Nil |
| | | | Payment for Purchase | 99,04,867/- | Nil | Nil | Nil |
| 12. | Pivot Production | A firm in which a director, manager, or relative is a partner | Purchase of Materials | 4,30,10,188/- | Nil | Nil | Nil |
| | | | Payment for Purchase | 3,13,22,657/- | Nil | Nil | Nil |
| 13. | Shiv Die Casting | A firm in which a director, manager, or relative is a partner | Purchase of Materials | 1,35,65,703/- | Nil | Nil | Nil |
| | | | Payment for Purchase | 44,55,161/- | Nil | Nil | Nil |
| 14. | Venture Die Casting | A firm in which a director, manager, or relative is a partner | Purchase of Materials | 1,28,44,807/- | Nil | Nil | Nil |
| | | | Payment for Purchase | 58,51,150/- | Nil | Nil | Nil |
| 15. | Ryton Pressure Die Casting | A firm in which a director, manager, | Unsecured Loan Given | 2,13,000/- | | | |



| | | | | | | | |
|-----|--------------------|---|------------------------------|-------------|-----|-----|-----|
| | | or relative is a partner | | | Nil | Nil | Nil |
| 16. | BN LED Fixtures | A firm in which a director, manager, or relative is a partner | Sales of Materials | 61,09,499/- | Nil | Nil | Nil |
| | | | Sales Consideration Received | 51,17,459/- | Nil | Nil | Nil |
| 17. | AZ Windows Pvt Ltd | A private company in which a director, manager, or relative is a member or director | Sales of Materials | 12,51,668/- | Nil | Nil | Nil |
| | | | Sales Consideration Received | 5,00,000/- | Nil | Nil | Nil |

AS PER OUR REPORT OF EVEN DATE ATTACHED
For, J M TARAPARA & ASSOCIATES
Chartered Accountants

M/s. ANB METAL CAST PVT LTD


 (Director)
AVINASH D GAJERA


 (Director)
NILESH J KACHHADIA


CA. JANAK M. TARAPARA
 Proprietor
 Membership No. : 182351
 Firm Reg. No.: 146646W
 Place: Rajkot
 Date: 21/11/2021