

ANB METAL CAST PRIVATE LIMITED

Riverwave Off. No 9, 8th Floor, Nr, Lords Pradhyuman,

Kalawad Road Rajkot 360005 (Gujarat) India.

E-Mail: kachhadiaassociates@gmail.com

CIN: U27300GJ2019PTC106972

ANB METAL CAST PRIVATE LIMITED

1ST ANNUAL REPORT

FINANCIAL YEAR 2019-20

BOARD OF DIRECTORS:

BHAVESH RAGHAVBHAI DHOLARIA

DIRECTOR

[DIN:00024388]

NILESH JIVARAJBHAI KACHHADIA

DIRECTOR

[DIN:07578022]

AVNISHKUMAR DHIRAJBHAI GAJERA

DIRECTOR

[DIN:08383190]

(Appointed on 01/11/2020)

STATUTORY AUDITOR:

J.M. TARAPARA & ASSOCIATES

'The Millennium' 403, Near: Nana Mava Circle,

150ft Ring Road, Rajkot- 360005 Gujarat.

Mail Id:jmt8412@gmail.com

REGISTERED OFFICE:

Riverwave Off. No 9, 8th Floor

Nr, Lords Pradhyuman,

Kalawad Road, Rajkot - 360005



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DIRECTOR'S REPORT:

To,
The Members,
ANB METAL CAST PRIVATE LIMITED,
Rajkot

Your directors presenting First Annual Report together with audited accounts of the company for the period ended on 31st March, 2020.

STATEMENT OF COMPANY'S AFFAIRS: (Section 134 (3) (I)) in Form of Financial highlights)

All Amounts in INR.

| Particulars | 31.03.2020 |
|---|------------|
| Total Revenue (Including Other Income) | - |
| Total Expenses | 16,402/- |
| Profit / (Loss) Before Tax And After Extra Ordinary And Exceptional Items | (16,402)/- |
| <u>Less:</u> Tax Expenses | |
| - Current Tax | - |
| - Deferred Tax | (4,264)/- |
| Profit / (Loss) After Tax, Extra-Ordinary & Exceptional Items | (12,138)/- |
| Earning Per Share (EPS): | |
| - Basic | - |
| - Diluted | - |

During the 1st reporting period, the company has not generated revenue from operation due to adverse market condition. However, the company has incurred total expense of Rs. 16,402/-. Further, the company has incurred total expense in the form of bank charges and audit fees during the reporting period. As a Result, the company has reported net loss from operation. However, directors are very positive for upcoming years, and enthusiastically engaged in the affairs of the company to create maximum wealth creation of stakeholder of the company.

EXTRACT OF ANNUAL RETURN [Section 134 (3) (a)]:

As per Section 134 (3) (1) of The Companies Act, 2013 and amendments made there-under, The company shall disclose web address, if any, where Annual Return referred to in sub section (3) of section 92 has been placed. However, the company has not any website since its incorporation. Further, Extract of Annual Return also Annexed herewith in Form of MGT-9 as an "Annexure-A".



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NUMBER OF BOARD MEETINGS DURING THE YEAR[Section 134 (3) (b)]:

As per section 134 (3) (b) and Clause 9 of the Secretarial Standard - I (SS-1) the Annual Report and Annual Return of a company shall disclose the number and dates of Meetings of the Board and Committees held during the financial year indicating the number of Meetings attended by each Director. The dates of the Board Meeting, applicable Committee Meetings and attendance of Each Directors are as follows.:

Total Number of Board Meeting Held during the year 2019-20 is as under;

| Sr. No. | Date of Meeting | Total No. of directors as on the date of the Meeting | No. of directors attended |
|---------|-----------------|--|---------------------------|
| 1 | 13/03/2019 | 03 | 03 |
| 2 | 23/07/2019 | 03 | 03 |
| 3 | 25/07/2019 | 03 | 03 |
| 4 | 17/10/2019 | 02 | 02 |
| 5 | 15/02/2020 | 02 | 02 |

Total Number of Committee Meeting Held during the year 2019-20 is as under;

There was no Committee Meeting Held during the Year.

DIRECTORS RESPONSIBILITY STATEMENT[Section 134 (3) (c)]:

In accordance with the provisions of Section 134(3) (c) of the Companies Act 2013, your directors confirm that:

- In the preparation of the annual accounts for the financial year ended 31st March, 2020, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2020 and of the profit /loss of the Company for that period;
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The directors had prepared the annual accounts on a going concern basis;
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.



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DETAILS OF FRAUD REPORTED BY AUDITOR [Section 134 (3) (ca)]:

As per section 134 (3) (ca), it is required to give details of Fraud reported by the Auditor in Financial Statement. There is no such fraud reporting by auditor in financial statement.

A STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS [Section 134 (3) (d)]:

The company being a private limited does not fall under the mandatory criteria of having independent directors. Since Company has not appointed any Independent Director need not to comply with sub-section 4 of section 149 of Companies Act-2013, no declaration statement required.

POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION [Section 134 (3) (e)]:

As The Company being a private limited company does not fall under the criteria mentioned under section 178(1) of the Companies Act, 2013 no declaration required.

COMMENT OF RESERVATION OR ADVERSE REMARK [Section 134 (3) (f)]:

The Audit report is self-explanatory and no reservation or adverse remake is there in audit report. The Company does not fall under the purview of Secretarial Audit.

LOANS, GUARANTEES & INVESTMENTS [Section 134 (3) (g)]:

The Company has not made any loan or gives any guarantee or invested in securities during the year which is falls under section 186 of the Companies Act, 2013

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES [Section 134 (3) (h)]:

There is no transaction which is falling under section 188 of the Companies Act, 2013.

RESERVES [Section 134 (3) (i)]:

The company has not transferred any amount from Reserve during the year. Please refer Note 5 (Reserve and Surplus) of Balance sheet for detailed information.

DIVIDEND [Section 134 (3) (k)]:

Company does not having sufficient profit for provide dividend in the reporting period.



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MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION:

[Section 134 (3) (i)]:

No Material Changes affecting financial position was there during the year.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGOING[Section 134 (3) (m)]:

(A) Conservation of energy-

1. The steps taken or impact on conservation of energy: NIL
2. The steps taken by the company for utilizing alternate source of energy: NIL
3. The capital investment on energy conservation equipments: NIL

(B) Technology absorption-

There is no research & development plan of action, present and future of the company does not require efforts toward technology absorption, adoption and innovation.

1. The efforts made towards technology absorption: NIL
2. The benefits derived like product improvements, cost reduction, product development or import substitution: NIL
3. In case of imported technology (Imported during the last three years reckoned from the beginning of the financial year)
 - a) the details of technology imported: NIL
 - b) the year of import: NA
 - c) whether the technology been fully absorbed: NA
 - d) if not fully absorbed areas where absorption has not taken place, and the reasons.
4. The expenditure incurred on research and development: NIL

(C) Foreign exchange earnings and Outgo-

There is no foreign exchange earning and outgo during the financial year.

RISK MANAGEMENT POLICY[Section 134 (3) (n)]:

Due to spread of Covid-19 epidemic, all the businesses are supposed to face threat of business loss and our company is not exclusion from it. Overall economy is also trying to sustain in this era of Corona Virus and by result of that the company is facing hardship in searching new business. It is obvious that the company may report decrease in profit in upcoming year due to lockdown in most of the countries across the globe. The Management is doing every possible effort to come out from this sudden outbreak of danger virus effect. Except above threat, the Management do not notice any risk in near future which may have threat on the existence of the Company. However, Every Company is exposed to inherent uncertainties owing to the



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sectors in which it operates. A key factor in determining a company's capacity to create sustainable value is the risks that the company is willing to take and its ability to manage them effectively. Many risks exist in a company's operating environment and they emerge on a regular basis. The Company's Risk Management process focuses on ensuring that these risks are identified on a timely basis and addressed. The Company has its own risk management policy to cop-up with any risk arises in future.

CORPORATE RESPONSIBILITY POLICY [Section 134 (3) (o)];

The company does not fall under criteria mentioned under Section 135 of The Companies Act, 2013. Therefore, there is not any requirement of constitution of committee thereon and also there is no requirement to constitute policy on the said matter. Due to the given reason no detailed disclosure required in the same matter.

ANNUAL EVALUATION OF THE PERFORMANCE[Section 134 (3) (p)];

Being a private limited company, it is not required to give the Annual evaluation performance of Board, its Committees and of individual directors.

DISCLOSURE PURSUANT TO RULE 8 (5) OF THE COMPANIES (ACCOUNT) RULE 2014;

| Sr. No. | Particulars | Disclosure |
|---------|---|--|
| 1 | Financial summary in Highlights | Please refer summary of financial highlights at the beginning of the report |
| 2 | Change in the nature of business, if any | There is no changes in the nature of business during the financial year |
| 3 | The details of directors or key managerial personnel who were appointed or have resigned during the year | Mr. Avnishkumar Gajera was resigned from the post of Director on 25 th July 2019. |
| 4 | The names of companies which have become or ceased to be its Subsidiaries, joint ventures or associate companies during the year | The clause is not applicable as there is no associate/subsidiary or Joint Venture Company is there with the company. |
| 5 | The details relating to deposits, covered under Chapter V of The Companies Act, 2013 (a) accepted during the year; (b) remained unpaid or unclaimed as at the end of the year | The company has availed unsecured loan from Director which is exempted as per The Companies Act, 2013. - The Company has not accepted any deposit falling under Chapter V of the Companies Act, 2013. - N.A. |



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| | | |
|----|--|---|
| | (e) whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved- (i) at the beginning of the year; (ii) maximum during the year; (iii) at the end of the year; | The Company has not accepted any deposit and further there is no default in repayment of deposit by the company during the year, therefore the following clauses are not applicable. |
| 6 | The details of deposits which are not in compliance with the requirements of Chapter V of The Companies Act, 2013 | N.A. |
| 7 | The details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future | No orders have been passed by the regulators or courts or tribunals affecting going concern status and operation of the company. |
| 8 | The details in respect of adequacy of internal financial controls with reference to the Financial Statements | The Board has adequate internal financial control over the affairs of the company. |
| 9 | Disclosure about Maintenance of Cost Record | The Company is not required to maintained the Cost Record as per section 148 (1) of the companies Act, 2013. |
| 10 | Statement that the company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 | The Company in compliance with the said Act, formed a Committee Named as Internal Complaints Committee (ICC) and policy regarding the same by virtue of which committee met in a financial year details of which given above. During the Financial Year 2019-20, the ICC has received no complaints pertaining to sexual harassment |

OTHER DISCLOSURE:

| Sr. No. | Particulars | Disclosure |
|---------|--|----------------|
| 1 | Shares Bought Back Pursuant to Section 67, 68 and 69 of The Companies act, 2013 | Not Applicable |
| 2 | Revision of Financial Statement as per section 131 (1) of the Companies Act, 2013 | Not Applicable |
| 3 | Disclosure about Independent Director as per section 149 (10) of the Companies act, 2013 | Not Applicable |
| 4 | Disclosure about audit Committee as per section 177 (8) of the companies Act, 2013 | Not Applicable |



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| | | |
|----|---|---|
| 5 | Policy on Vigil Mechanism as per section 177 (8) of the companies Act, 2013 | Not Applicable |
| 6 | Policy of Nomination and Remuneration Committee as per section 178 (4) of the companies Act, 2013 | Not Applicable |
| 7 | Disclosure about commission by Director as per section 197 (14) of the Companies Act, 2013 | Not Applicable |
| 8 | Disclosure about Disqualification as per section 164 (2) of The Companies Act, 2013 | None of the Directors of the company are disqualified under Section 164 (2) of The Companies Act, 2013. |
| 9 | Transfer of unclaimed dividend to Investor Education And Protection Fund (IEPF) | The Company has not declared any dividend and There is no unclaimed dividend during the year, so no requirement of any reporting in the matter. |
| 10 | Details of equity shares with Differential Rights Sweat Equity & ESOS: | No Equity shares with Differential rights, sweat equities or share under employee stock option scheme were issued during the year |
| 11 | Revision of Financial Statements | There was no revision of financial statements during the year |
| 12 | Reason for Resignation of Director Pursuant to Section 168 (1): | During the year no director has resigned from the directorship of the company |
| 13 | Revision Of Financial Statements: [Section 131 (Third Proviso)] | There was no revision of financial statements during the year |

AUDITORS REPORT & BOARD'S COMMENTS ON QUALIFICATIONS:

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark. Therefore there is no requirement of boards' comments and disclosure.

MANAGERIAL REMUNERATION:

According to Companies Act-2013, Section 197(12), every listed company shall disclose in the Board's report the ratio of remuneration of each director to the median employee's remuneration and such other details as may be prescribed. As ANB METAL CAST PRIVATE LIMITED is not Listed Company, this clause is not applicable to the company.



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AUDITORS:

M/s. J. M. TARAPARA & ASSOCIATES Chartered Accountants, (FRN: 146646W) Statutory Auditors of the Company, was appointed till the conclusion of First Annual General Meeting. Their term will expire at ensuing Annual General Meeting. They have confirmed their eligibility for re-appointment of term, if made, would be within the prescribed limits under the Act and that they are not disqualified to be appoint as Statutory Auditors of the company. The Board of Directors recommends to re-appoint M/s. J. M. TARAPARA & ASSOCIATES as Statutory Auditors of the Company to hold office for the period of five year from conclusion of First Annual General Meeting till the conclusion of Sixth Annual General Meeting of the Company.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

Company has always believed in providing a safe and harassment free workplace for every individual working in premises through various interventions and practices. The Company always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment.

APPRECIATION:

The Directors wish to convey their appreciation to all of the Company's employees for their enormous personal efforts as well as their collective contribution to the Company's performance. The Directors would also like to thank the employee unions, shareholders, customers, dealers, suppliers, bankers, Government and all the other business associates for the continuous support given by them to the Company and their confidence in its management.

By order of the Board of Directors

For, ANB METAL CAST PRIVATE LIMITED

Date : 30/12/2020

Place : Rajkot



BHAVESH R. DHOLARIA
[DIN:00024388]



NILESH J. KACHHADIA
[DIN:07578022]

Form No. MGT-9**EXTRACT OF ANNUAL RETURN**

As on the financial year ended on 31st March, 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

| SR. NO. | PARTICULARS | INFORMATION |
|---------|---|--|
| I | Corporate Identification Number | U27300GJ2019PTC106972 |
| II | Incorporation Date | 3/7/2019 |
| III | Name of the Company | ANB METAL CAST PRIVATE LIMITED |
| IV | Category / Sub-Category of the Company | Company Limited by Share Indian Non-Government Company |
| V | Address of the Registered office and contact details | Riverwave Off. No 9, 8th Flr. Nr, Lords Pradhyuman, Kalawad Rajkot - 360006 (Gujarat) India. Email: kachhadiaassociates@gmail.com |
| VI | Whether listed company | No |
| VII | Name, Address and Contact details of Registrar and Transfer Agent, if any | N.A. |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

| Sr. No. | Name and Description of main products /services | NIC / HSN Code of the Product/service | % to total turnover of the company |
|---------|---|---------------------------------------|------------------------------------|
| 1 | NA | NA | NA |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

| Sr.No. | NAME AND ADDRESS OF THE COMPANY | CIN/GLN | Holding/Subsidiary/As sociates | % of the Shares Held | Applicable Section. |
|--------|---------------------------------|---------|--------------------------------|----------------------|---------------------|
| 1 | NIL | NIL | NIL | NIL | NIL |
| 2 | NIL | NIL | NIL | NIL | NIL |
| 3 | NIL | NIL | NIL | NIL | NIL |
| 4 | NIL | NIL | NIL | NIL | NIL |



(P.T.O.)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

| Category of Share - Holders | No. of Shares held at the beginning of the year | | | | No. of Shares held at the end of the year | | | | % Change During the Year |
|---------------------------------------|---|--------------|--------------|-------------------|---|--------------|--------------|-------------------|--------------------------|
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | |
| A. Promoters | | | | | | | | | |
| (1) Indian | | | | | | | | | |
| g) Individual/HUF | NIL | 50000 | 50000 | 100% | NIL | 50000 | 50000 | 100% | NIL |
| h) Central Govt. | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| i) State Govt(s) | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| j) Bodies Corp. | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| k) Banks / F.I. | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| l) Any Other | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| Sub-total (A) (1):- | | 50000 | 50000 | 100% | | 50000 | 50000 | 100% | NIL |
| (2) Foreign | | | | | | | | | |
| a) NRIs - Individuals | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| b) Other-Individuals | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| c) Bodies Corp. | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| d) Banks / F.I. | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| e) Any Other | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| Sub-total(A) (2):- | | | | | | | | | |
| Total shareholding of Promoter | | | | | | | | | |
| (A) = (A)(1)+(A)(2) | 0 | 50000 | 50000 | 100% | 0 | 50000 | 50000 | 100% | NIL |



| | | | | | | | | | | |
|--|----------|--------------|--------------|-------------|----------|--------------|--------------|-------------|-------------|------------|
| B. Public Shareholding | | | | | | | | | | |
| 1. Institutions | | | | | | | | | | |
| a) Mutual Funds | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| b) Banks / F.I. | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| c) Central Govt. | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| d) State Govt. (s) | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| e) Venture Capital Funds | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| f) Insurance Companies | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| g) F.I.I.s | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| h) Foreign Venture | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| Capital Funds | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| i) Others (specify) | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| Sub-total (B)(1):- | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. Non- Institutions | | | | | | | | | | |
| a) Bodies Corp. | | | | | | | | | | |
| i) Indian | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| ii) Overseas | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| b) Individuals | | | | | | | | | | |
| i) Individual shareholders holding nominal share capital upto Rs. 1 lakh | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| c) Others (specify) | | | | | | | | | | NIL |
| Sub-total (B)(2):- | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Public Shareholding (B)=(B)(1)+ (B)(2) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| C. Shares held by Custodian for GDRs & ADRs | | | | | | | | | | NIL |
| Grand Total (A+B+C) | 0 | 50000 | 50000 | 100% | 0 | 50000 | 10000 | 100% | 100% | NIL |

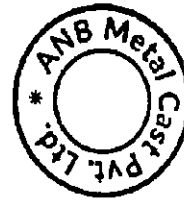


ii) Shareholding of Promoters

| Sr. No. | Name of Share holder | Shareholding at the beginning of the year | | | Share holding at the end of the year | | | % Change in shareholding during the year |
|---------|-------------------------------|---|----------------------------------|--|--------------------------------------|----------------------------------|--|--|
| | | No. Of Shares | % of total Shares of the company | % of Shares Pledged/Encumbered to total shares | No. of Shares | % of total Shares of the company | % of Shares Pledged/Encumbered to total shares | |
| 1 | Avnishkumar Dhirajbhai Gajera | 20000 | 40.00% | NIL | 20000 | 40.00% | NIL | 0.00% |
| 2 | Nilesh Jivarajbhai Kachhadia | 15000 | 30.00% | NIL | 15000 | 30.00% | NIL | 0.00% |
| 3 | Bhavesh Raghavbhai Dholaria | 15000 | 30.00% | NIL | 15000 | 30.00% | NIL | 0.00% |
| | Total | 50000 | 100% | NIL | 50000 | 100% | NIL | |

iii) Change in Promoters' Shareholding (No Change During the Year)

| Sr. No. | Particulars | Reason for Increase or Decrease | Date | No. of Shares | % of total Shares of the Company | Cumulative Share holding during the year | |
|---------|--|---------------------------------|------------|---------------|----------------------------------|--|--------------------------|
| | | | | | | No of Shares | % of Total Share Holding |
| (1) | At the beginning of the year | | | | | | |
| (2) | Date wise Increase /Decrease in Promoters Shareholding during the year | | | | | | |
| (3) | At the end of the year | | 31-03-2020 | 50000 | 100.00% | 50000 | 100.00% |



iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

| Sr. No. | For Each of the Top 10 Shareholders | Cumulative Shareholding during the year | | |
|---------|---|---|----------------------------------|-----------------------------------|
| | | No. of Shares | % of total shares of the company | % of total shares of the company. |
| (1) | At the beginning of the year | N.A. | N.A. | N.A. |
| (2) | Date wise Increase /Decrease in Shareholding during the Year specifying the reasons for increase/decrease (e.g. allotment /transfer /bonus / sweat equity etc.): NOT APPLICABLE | N.A. | N.A. | N.A. |
| (3) | At the End of the year (or on the date of separation, if separated during the year) | N.A. | N.A. | N.A. |

iv) Shareholding of Directors and Key Managerial Personnel:

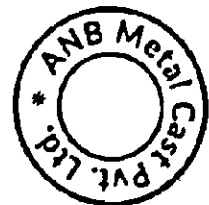
| Sr. No. | For Each of the Directors and KMP | Shareholding at the beginning of the year | | Change in the Shareholding | Cumulative shareholding during the year | | Shareholding at the end of the Year | |
|---------|-----------------------------------|---|----------------------------------|----------------------------|---|-----------------------------------|-------------------------------------|----------------------------------|
| | | No. of Shares | % of total shares of the company | | No. of Shares | % of total shares of the company. | No. of Shares | % of total shares of the company |
| 1 | Nilesh Jivarajbhai Kachhadia | 15000 | 30.00% | NIL | 15000 | 30.00% | 15000 | 30.00% |
| 2 | Bhavesh Raghavbhai Dholaria | 15000 | 30.00% | NIL | 15000 | 30.00% | 15000 | 30.00% |



V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

| | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|---|--|--------------------|------------|-----------------------|
| Indebtedness at the beginning of the financial year | | | | |
| i) Principal Amount | NIL | NIL | NIL | NIL |
| ii) Interest due but not paid | NIL | NIL | NIL | NIL |
| iii) Interest accrued but not due | NIL | NIL | NIL | NIL |
| Total (i+ii+iii) | NIL | 0 | NIL | 0 |
| Change in the Indebtedness during the financial year | | | | |
| Addition | NIL | 25000 | NIL | 25000 |
| Reduction | NIL | NIL | NIL | 0 |
| Net Change | NIL | 25000 | NIL | 25000 |
| Indebtedness at the end of the financial year | | | | |
| i) Principal Amount | NIL | 25000 | NIL | 25000 |
| ii) Interest due but not paid | NIL | NIL | NIL | NIL |
| iii) Interest accrued but not due | NIL | NIL | NIL | NIL |
| Total (i+ii+iii) | NIL | 25000 | NIL | 25000 |



VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

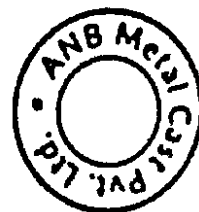
A. Remuneration to Managing Director, Whole-time Directors and/or Manager, Executive Director:

| Sr. No. | Particulars of Remuneration | Name of MD/ WTD/ Manager/ Executive Director | | | Total Amount |
|-------------------------------|--|--|------------------|--|--------------|
| | | BHAVESH DHOLARIA | NILESH KACHHADIA | | |
| 1 | Gross Salary | NIL | NIL | | NIL |
| | (a) Salary as per Provisions contained in section 17(1) of the Income-Tax Act, 1961. | | | | |
| | (b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961 | NIL | NIL | | NIL |
| | (c) Profits in lieu of salary u/s 17(3) of the Income-tax Act, 1961 | NIL | NIL | | NIL |
| 2 | Stock Option | NIL | NIL | | NIL |
| 3 | Sweat Equity | NIL | NIL | | NIL |
| 4 | Commission - As % of Profit - Others, Specify. | NIL | NIL | | NIL |
| 5 | Others, please specify | NIL | NIL | | NIL |
| | | | | | |
| Total of A. | | 0 | 0 | | 0 |
| | | | | | |
| Ceiling as per the Act | | N.A. | N.A. | | N.A. |



B. Remuneration to other directors:

| Sr. No. | Particulars of Remuneration | Name of Directors | | | Total Amount |
|--|---|-------------------|-----|-----|--------------|
| | | | | | |
| 1 | Independent Directors | | | | |
| | (a) Fee for attending board / committee meetings | NIL | NIL | | NIL |
| | (b) Commission | | | | |
| | (c) Others, please specify | NIL | NIL | | NIL |
| | Total (1) | | | | |
| 2 | Other Executive Directors | | | | |
| | (a) Fee for attending Board / committee meetings | NIL | NIL | | NIL |
| | (b) Commission | NIL | NIL | | NIL |
| | (c) Others, please specify | NIL | NIL | | NIL |
| | Gross Salary | NIL | NIL | | NIL |
| | (a) Salary as per Provisions contained in section 17(1) of the Income-Tax Act, 1961 | NIL | NIL | | 0 |
| | (b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961 | | | | |
| | (c) Profits in lieu of salary u/s 17(3) of the Income-tax Act, 1961 | N/A | N/A | | N/A |
| | | | | | |
| | | | | | |
| | | | | | |
| Total of B. = (1)+(2) | | 0 | 0 | 0 | NIL |
| Total Managerial Remuneration | | 0 | 0 | 0 | NIL |
| | | | | | |
| Overall Ceiling as per the Act. | | N/A | N/A | N/A | N/A |



C.REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/ MANAGER/ WTD:

| Sr. No. | Particulars of Remuneration | Key Managerial Personnel | | | Total |
|--------------------|--|--------------------------|-----|-----|-------|
| | | CEO | CFO | CS | |
| 1 | Gross salary | NIL | NIL | NIL | NIL |
| | (a) Salary as per Provisions contained in section 17(1) of the Income-Tax Act, 1961. | NIL | NIL | NIL | NIL |
| | (b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961 | NIL | NIL | | NIL |
| | (c) Profits in lieu of salary u/s 17(3) of the Income-tax Act, 1961 | | | | |
| 2 | Stock Option | NIL | NIL | NIL | NIL |
| 3 | Sweat Equity | NIL | NIL | NIL | NIL |
| 4 | Commission - As % of Profit - Others, Specify. | | | | |
| 5 | Others, please specify | NIL | NIL | NIL | NIL |
| Total of C. | | NIL | NIL | NIL | NIL |



VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

| Type | Section of the Companies Act | Brief Description | Authority RD / NCLT / COURT | Appeal made, if any (give Details) |
|-------------------------------------|------------------------------|-------------------|-----------------------------|------------------------------------|
| A. COMPANY | | | | |
| Penalty | NIL | NIL | NIL | NIL |
| Punishment | NIL | NIL | NIL | NIL |
| Compounding | NIL | NIL | NIL | NIL |
| B. DIRECTORS | | | | |
| Penalty | NIL | NIL | NIL | NIL |
| Punishment | NIL | NIL | NIL | NIL |
| Compounding | NIL | NIL | NIL | NIL |
| C. OTHER OFFICERS IN DEFAULT | | | | |
| Penalty | NIL | NIL | NIL | NIL |
| Punishment | NIL | NIL | NIL | NIL |
| Compounding | NIL | NIL | NIL | NIL |

DATE: 30/12/2020
PLACE: RAJKOT

For and on Behalf of the Board
ANB METAL CAST PRIVATE LIMITED



BHAVESH R. DHOLARIA
[DIN:00024388]



NILESH J. KACHHADIA
[DIN:07578022]

ANB METAL CAST PVT LTD

AASCA0304L
ANNUAL REPORT
FISCAL YEAR 2019-20
ASSESSMENT YEAR 2020-21

AUDITOR

JM TARAPARA & ASSOCIATES
(Chartered Accountants)



"The Millennium"
Office No.403, Nr. Nana Mava Circle,
150 Ft Ring Road, Rajkot-360005



+91 96624 25589
+91 83200-06705



cajmtaraparaassociates@gmail.com
jmt8412@gmail.com

INDEPENDENT AUDITOR'S REPORT

To
The Members of
M/s. ANB METAL CAST PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

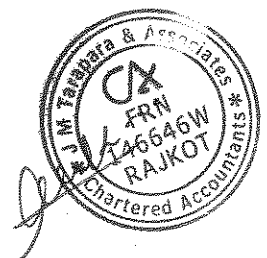
Opinion

We have audited the standalone financial statements of **M/s. ANB METAL CAST PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2020, and the statement of Profit and Loss, (statement of changes in equity) and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its profit/loss, (changes in equity) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ('the Order'), issued by the Central Government of India in terms of Sub-Section (11) of Section 143 of the Act, Since, in our opinion and according to the information and explanation given to us, the said Order is not applicable to the company.

As required by Section 143(3) of the Act, we report that:

- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;



c) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) 63 and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

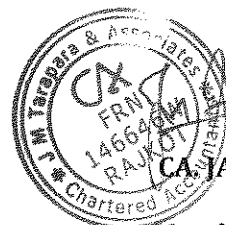
e) on the basis of written representations received from the directors as on March 31, 2020, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020, from being appointed as a director in terms of Sub-Section (2) of Section 164 of the Act;

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we give our separate Report in "Annexure- 1";

g) with respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us;

1. The Company does not have any pending litigations which would impact its financial position;
2. The Company did not have any long-term contracts including derivative contracts for which there could be any material foreseeable losses;
3. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For, J M TARAPARA & ASSOCIATES
Chartered Accountants



CA. JANAK M. TARAPARA
Proprietor
Membership No : 182351
Firm Reg. No.: 146646W

UDIN-21182351AAAAAC3620

Place: Rajkot
Date: 30/12/2020

ANNEXURE 1

TO THE INDEPENDENT AUDITOR'S REPORT

[Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of the Company financial statements for the year ended 31st March, 2020]

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

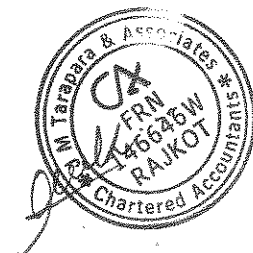
We have audited the internal financial controls over financial reporting of **ANB METAL CAST Pvt. Ltd.** ("the Company") as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

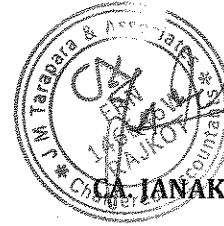
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the essential components of internal control stated in the Guidance Note issued by ICAI.

For, J M TARAPARA & ASSOCIATES
Chartered Accountants



CA. TANAK M. TARAPARA
Proprietor
Membership No: 182351
Firm Reg. No.: 146646W

Place: Rajkot
Date: 30/12/2020

UDIN-21182351AAAAAC3620

ANB METAL CAST PRIVATE LIMITED

Balance Sheet as on 31/03/2020

I) OWNER'S EQUITY AND LIABILITIES

| 1. Shareholder's Fund | Sch | 2019 | 2020 |
|--|-----|------|-----------------|
| (a) Share capital | 3 | - | 5,00,000 |
| (b) Reserves and surplus | 4 | - | (12,137) |
| (c) Money received against share Warrants | | - | 4,87,863 |
| 2. Share application money pending allotment | | | |
| 3. Non-Current Liabilities | | | |
| (a) Long-term borrowings | 5 | - | 25,000 |
| (b) Deferred tax liabilities (Net) | - | - | - |
| (c) Other Long term liabilities | - | - | - |
| (d) Long-term provisions | - | - | - |
| Total Non-Current Liabilities | | - | 25,000 |
| 4. Current Liabilities | | | |
| (a) Short-term borrowings | - | - | - |
| (b) Trade payables | - | - | - |
| (c) Other current liabilities | 6 | - | 10,000 |
| (d) Short-term provisions | - | - | - |
| Total Current Liabilities | | - | 10,000 |
| TOTAL (1+2+3+4) | | - | 5,22,863 |

II) ASSETS

| 1. Non-Current Assets | | 2019 | 2020 |
|---|---|------|-----------------|
| (a) Fixed Assets | | | |
| i. Tangible | - | - | - |
| ii. Intangible | - | - | - |
| iii. Capital work-in-progress | - | - | - |
| iv. Intangible assets under development | - | - | - |
| (b) Non-current investments | - | - | - |
| (c) Deferred tax assets (net) | 7 | - | 4,264 |
| (d) Long-term loans and advances | - | - | - |
| (e) Other non-current assets | - | - | - |
| Total Non-Current Assets | | - | 4,264 |
| 2. Current Assets | | | |
| (a) Current investments | - | - | - |
| (b) Inventories | - | - | - |
| (c) Trade receivables | - | - | - |
| (d) Cash and cash equivalents | 8 | - | 5,18,599 |
| (e) Short-term loans and advances | - | - | - |
| (f) Other current assets | - | - | - |
| Total Current Assets | | - | 5,18,599 |
| TOTAL (1+2) | | - | 5,22,863 |

For, ANB METAL CAST PRIVATE LIMITED

Avnishkumar D Gajera
(Director)

Nilesh J Kachhadia
(Director)

Place: Rajkot.

Date: 30/12/2020

For, J M TARAPARA & ASSOCIATES
(CHARTERED ACCOUNTANTS)

FRN, 146646W

CA JANAK M. TARAPARA

(PROPRIETOR)

M No. 182351.

ANB METAL CAST PRIVATE LIMITED

Profit and Loss Statement for the year ended on 31/03/2020

| Revenue | | Sch | 2019 | 2020 |
|----------------|--|-----|------|----------|
| I | Revenue From Operation | - | - | - |
| II | Non-operation Revenue | - | - | - |
| III | Total Revenues (I+II) | | - | - |
| Expenses | | | 2019 | 2020 |
| IV | Cost of Material Consumed | - | - | - |
| | Purchase of Stock In Trade | - | - | - |
| | Change in Inventories of Finish Goods | - | - | - |
| | Employee Benife Expenses | - | - | - |
| | Depreciation & Amortization Expenses | - | - | - |
| | Finance Cost | - | - | - |
| | Other Expenses | 1 | - | 16,402 |
| Total Expenses | | | - | 16,402 |
| V | Net Profit Before Exceptional & Exrta Ordinary Income & Taxes (III-IV) | | - | (16,402) |
| VI | Exeptional Items | | - | - |
| VII | Net Profit Before Exrta Ordinary Income & Taxes (V-VI) | | - | (16,402) |
| VIII | Extra-Ordinary Income | | | |
| IX | Profit Before Tax (VII-VIII) | | - | (16,402) |
| X | Tax Expense A) Current Tax B) Deferred Tax | 2 | - | (4,264) |
| XI | Profit (Loss) for the period from continuing operations (VII-VIII) | | - | (12,137) |
| XII | Profit/(loss) from discontinuing operations | | | |
| XIII | Tax expense of discontinuing operations | | | |
| XIV | Profit/(loss) from Discontinuing operations (after tax) (XII-XIII) | | - | - |
| XV | Profit (Loss) for the period (XI + XIV) | | - | (12,137) |
| XVI | Earnings per equity share: A) Basic B) Diluted | | | |

For, ANB METAL CAST PRIVATE LIMITED

Avnishkumar D Gajera
(Director)

Vilesh J Kachhadia
(Director)

Place: Rajkot.
Date:30/12/2020

For, J M TARAPARA & ASSOCIATES
(CHARTERED ACCOUNTANTS)

CA JANKI M. TARAPARA
(PROPRIETOR)
M No. 182351.

ANB METAL CAST PRIVATE LIMITED

Schedule Forming Part of Profit & Loss Statement

| 1 | Other Expenses | 2019 | 2020 |
|----------------------|----------------|------|--------|
| | Audit Fees | - | 10,000 |
| | Bank Charges | - | 6,402 |
| Total Other Expenses | | - | 16,402 |

| 2 | Tax Expense | 2019 | 2020 |
|-------------------|---------------------|------|---------|
| | A) Current Tax | | |
| | | - | - |
| | B) Deferred Tax | | |
| | Deferred Tax Income | - | 4,264 |
| | | - | 4,264 |
| Total Tax Expense | | - | (4,264) |



ANB METAL CAST PRIVATE LIMITED

Schedule Forming Part of Balance sheet

| 4 | Reserves and surplus | 2019 | 2020 |
|-----------------------------------|-----------------------------------|------|-----------------|
| | Current Year Surplus From P/l A/c | - | (12,137) |
| | Previous Year Loss | - | - |
| Total Reserves and surplus | | - | (12,137) |

| 5 | Long-term borrowings | 2019 | 2020 |
|-----------------------------------|----------------------|------|---------------|
| | Unsecured Loan | - | - |
| | Avnishkumar Gajera | - | 25,000 |
| Total Long-term borrowings | | - | 25,000 |

| 6 | Other current liabilities | 2019 | 2020 |
|--|---------------------------|------|---------------|
| | Provisions | - | - |
| | JM Tarapara & Associates | | |
| | Audit Fees Payable | - | 10,000 |
| Total Other current liabilities | | - | 10,000 |

| 7 | Deferred tax assets (net) | 2019 | 2020 |
|--|---------------------------|------|--------------|
| | Opening DTA | | - |
| | Add: Current Year | | |
| | Loss As per Income Tax | - | 16,402 |
| | | - | 16,402 |
| | Less: Closing DTA | | - |
| | Current Year Provision | - | 4,264 |
| Total Deferred tax assets (net) | | - | 4,264 |

| 8 | Cash and cash equivalents | 2019 | 2020 |
|--|---------------------------|------|-----------------|
| | Cash On Hand | | 5,00,000 |
| | ICICI Bank A/c-500594 | - | 18,599 |
| Total Cash and cash equivalents | | - | 5,18,599 |



ANB METAL CAST PRIVATE LIMITED

3. Share Capital Account for the year ended on 31th March, 2020.

| Particulars | | 2019 | | 2020 | |
|---------------|---|---------|----------|---------|----------|
| | | Numbers | Rs. | Numbers | Rs. |
| <u>Note.1</u> | <u>Authorised</u> | | | | |
| | 10000/- Equity Shares of Rs.10 Each | | | | |
| | <u>Issued</u> | | | | |
| | 10000/- Equity Shares of Rs.10 Each | | | 50,000 | 5,00,000 |
| | <u>Subscribed & Paid Up</u> | | | | |
| | 10000/- Equity Shares of Rs.10 Each | | | 50,000 | 5,00,000 |
| Total | | - | - | 50,000 | 5,00,000 |
| <u>Note.2</u> | <u>Share Quantitative details</u> | | | | |
| | <u>Particulars</u> | | | | |
| | Shares Outstanding at the beginning of the year | 50,000 | 5,00,000 | - | - |
| | Add: Shres issued during the year | - | - | - | - |
| | Less: Shares Bought Back during the year | 50,000 | 5,00,000 | - | - |
| <u>Note.3</u> | <u>Name of Shareholders</u> | | | | |
| | <u>Particulars</u> | | | | |
| | 1) Avniskumar Dhirajbhai Gajera | 20,000 | 40% | | |
| | 2) Nilesh Jivrajbhai Kachhadia | 15,000 | 30% | | |
| | 3) Bhaveshbhai R Dholariya | 15,000 | 30% | | |
| Total | | 50,000 | 70% | - | - |



ANB METAL CAST PRIVATE LIMITED

Riverwave Off. No 9, 8th Flr. Nr, Lords, Pradhyuman, Kalawad Road,

Rajkot, Gujarat, India, 360005

Email:- kachhadiaassociates@gmail.com

Contact: (+91) 97128 67068

CIN: U27300GJ2019PTC106972

NOTE NO.1

1. SIGNIFICANT ACCOUNTING POLICIES:

a) BASIS OF ACCOUNTING:

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

In recent Past Government has made policy which is adversely affecting prospect of plastic product industries, so far as in our enterprise is concern we are manufacturing machinery which is use to produce plastic product items.

However management has evaluated and analyzed foreign market for the plastic items producing machinery and evaluated better prospect and has some advance order for the same, considering this fact all assets and liabilities have been classified as current and non-current as per the company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and services and their realization in cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

b) USE OF ESTIMATES:

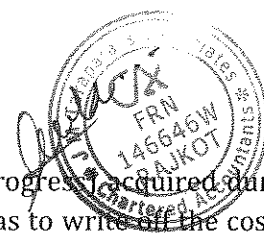
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses and disclosure of contingent assets and liabilities. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results may differ from the estimates and assumptions used in preparing the accompanying financial statements. Any revisions to accounting estimates are recognized prospectively in current and future periods.

c) FIXED ASSETS:

Fixed assets are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition. However, there are no any fixed assets up to 31st March 2020.

D) DEPRECIATION / AMORTISATION:

In respect of fixed assets (other than freehold land and capital work-in-progress) acquired during the year, depreciation/ amortization is charged on a straight line basis so as to write off the cost of



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Rajkot, Gujarat, India, 360005

Email:- kachhadiaassociates@gmail.com

Contact: (+91) 97128 67068

CIN: U27300GJ2019PTC106972

the assets over the useful lives and for the assets acquired prior to April 1, 2019, the carrying amount as on April 1, 2019 is depreciated over the remaining useful life based on an evaluation.

Fixed assets purchased for specific projects will be depreciated over the period of the project or the useful life stated above, whichever is shorter.

Instead of method and rates of Depreciation (whether WDV method or Straight line Method and Single shift or double shift or triple shift) useful Lives of Assets have been prescribed in scheduled II of Companies Act, 2013. Accordingly useful life of assets prescribed by MCA has been considered for current year depreciation.

Residual value is prescribed at 5% of the original cost as the maximum quantum. Earlier, there was no fixed Residual Value, but, while prescribing the rates; it had factored-in only 95% of the cost of the assets, thereby leaving only 5% as Residual Value.

The Companies Act, 2013, provides for the concept of componentisation of assets. Where cost of a part of the asset is significant to total cost of the asset and useful life of that part is different from the useful life of the remaining asset, useful life of that significant part has been determined separately.

E) LEASES:

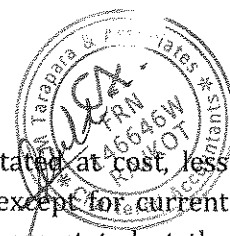
Assets taken on lease by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as operating lease. Such a lease is recognised as and when it's due. Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

F) IMPAIRMENT:

At each balance sheet date, the management reviews the carrying amounts of its assets, included in, each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

G) INVESTMENTS:

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds are stated at the lower of cost and fair value.



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H) EMPLOYEE BENEFITS:

(i) Post-employment benefit plans:

Contributions to defined contribution retirement benefit schemes are recognised as an expense when employees have rendered services entitling them to such benefits.

For defined benefit schemes, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in full in the statement of profit and loss for the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested, or amortised on a straight-line basis over the average period until the benefits become vested.

The retirement benefit obligation recognised in the balance sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, and as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to the present value of available refunds and reductions in future contributions to the scheme.

(ii) Other employee benefits:

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognised during the period when the employee renders the service. These benefits include compensated absences such as paid annual leave, overseas social security contributions and performance incentives.

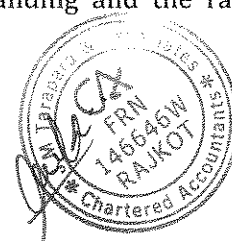
Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as an actuarially determined liability at the present value of the defined benefit obligation at the balance sheet date.

I) REVENUE RECOGNITION:

Revenues from the sale of goods are recognised upon delivery, which is when title passes to the customer. Revenues from contracts priced on a time and material basis are recognised when services are rendered and related costs are incurred. Revenues from sale of software licenses are recognised upon delivery. Revenues are reported net of discounts.

Sales are excluding Discount given to customers and Sales Tax. Purchase is also excluding Discount received from customers and Sales Tax, Also Purchases are recorded as and when delivery of the goods is received

Dividends are recorded when the right to receive payment is established. Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.



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J) TAXATION:

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognized as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.

MAT Credit Entitlement of Rs NIL/- (Previous Year Rs. NIL/-) is based on business projections of Company provided by Management, and the same have been relied upon by the Auditors.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable incomes and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

In the event of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognised only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available to realise such assets. In other situations, deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realise these assets.

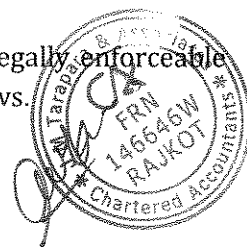
During current year enterprise has unabsorbed depreciation and carried forward of loss under tax law as well as under financial statement. And differed tax assets of Rs. 4,264/- was created.

While creating DTA management has Considered AS-22 Accounting for Tax on Income Issued by The ICAI and has relied on advance order received from customers for which payment for same has been received, as virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such differed tax assets can be realized

Advance taxes and provisions for current income taxes are presented in the balance sheet after

Off-setting advance taxes paid and income tax provisions arising in the same tax jurisdiction for relevant taxpaying units and where the Company is able to and intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.



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K) FOREIGN CURRENCY TRANSACTIONS:

Income and expenses in foreign currencies are converted at exchange rates prevailing on the date of the transaction.

L) INVENTORIES:

Inventories, sub-assemblies and components are carried at the lower of cost or net realisable value. Cost is determined on a FIFO basis. Purchased goods-in-transit are carried at cost. Stores and spare parts are carried at lower of cost or net realisable value. Finished goods produced or purchased by the Company are carried at lower of cost or net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads. However, there are no any fixed assets up to 31st March 2020.

M) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

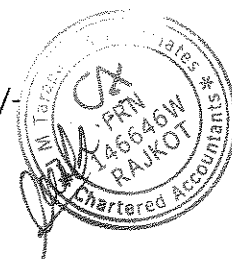
N) CASH AND CASH EQUIVALENTS:

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

O) EARNINGS PER SHARE:

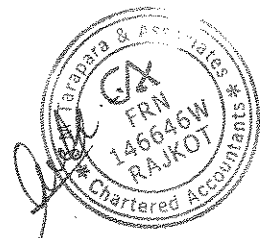
The net profit for the purpose of measurement of basic and diluted EPS in terms of Accounting Standard 20 on Earning per Share issued by the Institute of Chartered Accountants of India has been calculated as under:

| | 2019-20 | 2018-19 |
|-------------------------------------|------------|----------|
| Net profit/(loss) for the year(Rs.) | (12,137)/- | NIL |
| Number of ordinary shares | 50,000/- | 50,000/- |
| Face value of Equity shares (Rs.) | 10 | 10 |
| Basic & Diluted Earnings per Share | (0.24) | (NIL) |



R) RELATED PARTY TRANSACTION:

| Sr.No | The name of the transacting related party | Description of the relationship between the parties | Description of the nature of transactions | Volume of the transactions either as an amount or as an appropriate proportion | Any other elements of the related party transactions necessary for an understanding of the financial statements | The amounts or proportions of outstanding items pertaining to related parties at the balance sheet date and provisions for doubtful debts due from such parties at that date | Amounts written off or written back in the period in respect of debts due from or to related parties |
|-------|---|---|---|--|---|--|--|
| 1. | Avinash D Gajera | Key Person | Unsecured Loan | 25,000/- | Nil | Nil | Nil |



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CIN: U27300GJ2019PTC106972

P) EARNINGS IN FOREIGN CURRENCY

| | 2019-20 | 2018-19 |
|---------------------------------|---------|---------|
| Income in Foreign currency | NIL | NIL |
| Expenditure in Foreign currency | NIL | NIL |

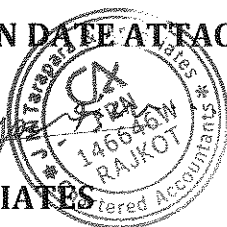
Q) AUDITOR REMUNERATION

| Particulars | 31/03/2020 | 31/03/2019 |
|---------------------|-----------------|------------|
| | Rs. | Rs. |
| a) Audit | 5,000/- | NIL |
| b) Taxation Matters | 5,000/- | NIL |
| Total | 10,000/- | NIL |

- Additional information pursuant to Part II of Schedule III to the Companies Act, 2013 has not been furnished as already described in notes.
- Confirmation of balance has not been obtained from Trade Receivables, Trade Payables and in respect of loans and advances. The balances therefore are as per the books of account only.
- Based on the information received by the Company from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 (the Act) there are no amounts due to such vendors during the year and as at the year end. Therefore, disclosures required under the Act have not been given.

AS PER OUR REPORT OF EVEN DATE ATTACHED

For, J M TARAPARA & ASSOCIATES
Chartered Accountants



M/s. ANB METAL CAST PVT LTD

CA. JANAK M. TARAPARA
Proprietor
Membership No. : 182351
Firm Reg. No.: 146646W
Place: Rajkot
Date: 30/12/2020

(Director)
AVINASH D GAJERA


(Director)
NILESH J KACHHADIA

Form No 3CA
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of ANB METAL CAST PRIVATE LIMITED, Riverwave Off. No 9,, 8th Flr. Nr, Lords, Pradhyuman, Kalawad Road, Kalawad Road, RAJKOT, GUJARAT-360005. PAN - AASCA0304L was conducted by M/s JM TARAPARA AND ASSOICATES in pursuance of the provisions of the Companies Act Act, and We annex hereto a copy of our audit report dated 30/12/2020 along with a copy each of -
 - (a) the audited Profit and loss account for the period beginning from 01/04/2019 to ending on 31/03/2020
 - (b) the audited balance sheet as at 31st March, 2020
 - (c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

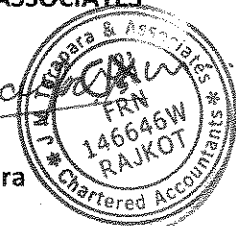
For J M TARAPARA AND ASSOCIATES
Chartered Accountants


Janak Madhubhai Tarapara
(Proprietor)

M. No. : 182351

FRN : 0146646W

403, The Millennium, 150 Ft Ring Road, Nr. Nana Mava Circle, Rajkot-360005 Gujarat



Date : 30/12/2020

Place : Rajkot

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

- 1 Name of the assessee : ANB METAL CAST PRIVATE LIMITED
- 2 Address : Riverwave Off. No 9,, 8th Flr. Nr, Lords, Pradhyuman, Kalawad Road, Kalawad Road, RAJKOT, GUJARAT-360005
- 3 Permanent Account Number : AASCA0304L

- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services : Yes
tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other
identification number allotted for the same

| SN | Type | Registration Number |
|----|----------------------------------|---------------------|
| 1 | Goods and Services Tax (GUJARAT) | 24AASCA0304L1ZS |

- 5 Status : Company
- 6 Previous year from : 01/04/2019 to 31/03/2020
- 7 Assessment year : 2020-21

- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted

| SN | Type |
|----|---|
| 1 | Third Proviso to sec 44AB : Audited under any other law |

- 8a Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB : Yes
Section under which option exercised : 115BA

PART-B

- 9 a If firm or Association of Persons, indicate names of partners/members and their : NA
profit sharing ratios
- b If there is any change in the partners or members or in their profit sharing ratio : NA
since the last date of the preceding year, the particulars of such Change.

- 10 a Nature of business or profession.

| Sector | Sub sector | Code |
|---------------|-------------------------------------|-------|
| MANUFACTURING | Manufacture of Machine Tools(04068) | 04068 |

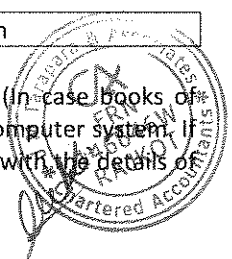
- b If there is any change in the nature of business or profession, the particulars of : No
such change.

| Business | Sector | Sub sector | Code |
|----------|--------|------------|------|
| Nil | Nil | Nil | Nil |

- 11 a Whether books of accounts are prescribed under section 44AA, if yes, list of : Yes
books so prescribed.

Cash Book, Bank Book, Ledger, Sales Register, Purchase Register, Journal Register (All Books are Main

- b List of books of account maintained and the address at which the books of accounts are kept. (In case books of
account are maintained in a computer system, mention the books of account generated by such computer system. If
the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of
books of accounts maintained at each location.)



| Books maintained | Address line 1 | Address line 2 | City/Town/District | State | Pincode |
|--|--|----------------|--------------------|---------|---------|
| Cash Book, Bank Book, Ledger, Sales Register, Purchase Register, Journal Register(All Books are Main | Riverwave Off. No 9,, 8th Flr. Nr, Lords, Pradhyuman, Kalawad Road, Kalawad Road | | RAJKOT | GUJARAT | 360005 |

- c List of books of account and nature of relevant documents examined.

Cash Book, Bank Book, Ledger, Sales Register, Purchase Register, Journal Register(All Books are Main

- 12 Whether the profit and loss account includes any profits and gains assessable on : **No**
presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)

| Section | Amount |
|---------|--------|
| Nil | Nil |

- 13 a Method of accounting employed in the previous year. : **Mercantile system**

- b Whether there has been any change in the method of accounting employed vis- : **No**
à-vis the method employed in the immediately preceding previous year.

- c If answer to(b) above is In the affirmative, give details of such change ,and the effect thereof on the profit or loss.

| Particulars | Increase in profit | Decrease in profit |
|-------------|--------------------|--------------------|
| Nil | Nil | Nil |

- d Whether any adjustment is required to be made to the profits or loss for : **No**
complying with the provisions of income computation and disclosure standards notified under section 145(2).

- e If answer to (d) above is in the affirmative, give details of such adjustments:

| ICDS | Increase in profit | Decrease in profit | Net Effect |
|--------------|--------------------|--------------------|------------|
| Nil | Nil | Nil | Nil |
| Total | | | |

- f Disclosure as per ICDS:

| ICDS | Disclosure |
|---|---|
| ICDS I-Accounting Policies | REFER NOTE TO THE ACCOUNTS AS PER FINANCIAL STATEMENT |
| ICDS II-Valuation of Inventories | REFER NOTE TO THE ACCOUNTS AS PER FINANCIAL STATEMENT |
| ICDS III-Construction Contracts | NA |
| ICDS IV-Revenue Recognition | REFER NOTE TO THE ACCOUNTS AS PER FINANCIAL STATEMENT |
| ICDS V-Tangible Fixed Assets | REFER NOTE TO THE ACCOUNTS AS PER FINANCIAL STATEMENT |
| ICDS VII-Governments Grants | REFER NOTE TO THE ACCOUNTS AS PER FINANCIAL STATEMENT |
| ICDS IX Borrowing Costs | REFER NOTE TO THE ACCOUNTS AS PER FINANCIAL STATEMENT |
| ICDS X-Provisions, Contingent Liabilities and Contingent Assets | REFER NOTE TO THE ACCOUNTS AS PER FINANCIAL STATEMENT |



14 a Method of valuation of closing stock employed in the previous year. : At Cost or Net Realisable Value, which ever is lower

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : No

| Particulars | Increase in profit | Decrease in profit |
|-------------|--------------------|--------------------|
| Nil | Nil | Nil |

15 Give the following particulars of the capital asset converted into stock-in-trade: - : NA

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28. : NA

b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned. : NA

c Escalation claims accepted during the previous year. : NA

d Any other item of income. : NA

e Capital receipt, if any. : NA

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: : NA

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :- : NA

19 Amount admissible under sections 32AC / 33AB / 33ABA / 35 / 35ABB / 35AC / 35CCA / 35CCB / 35D / 35DD / 35DDA / 35E : NA

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)] : NA

b Details of contributions received from employees for various funds as referred to in section 36(1)(va): : NA

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure : NA

Personal expenditure : NA

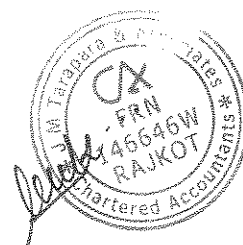
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party : NA

Expenditure incurred at clubs being entrance fees and subscriptions : NA

Expenditure incurred at clubs being cost for club services and facilities used : NA

Expenditure by way of penalty or fine for violation of any law for the time being in force : NA

Expenditure by way of any other penalty or fine not covered above : NA



Expenditure incurred for any purpose which is an offence or which is prohibited : NA
by law

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted: : NA

(B) Details of payment on which tax has been deducted but has not been paid : NA
during the previous year or in the subsequent year before the expiry of time
prescribed under section 200(1)

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted: : NA

(B) Details of payment on which tax has been deducted but has not been paid on : NA
or before the due date specified in sub- section (1) of section 139

iii. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted: : NA

(B) Details of payment on which levy has been deducted but has not been paid : NA
on or before the due date specified in sub- section (1) of section 139

iv. Fringe benefit tax under sub-clause (ic) : Nil

v. Wealth tax under sub-clause (iia) : Nil

vi. Royalty, license fee, service fee etc. under sub-clause (iib) : Nil

vii. Salary payable outside india/to a non resident without TDS etc. Under sub- : NA
clause (iii)

viii. Payment to PF/other fund etc. under sub-clause (iv) : Nil

ix. Tax paid by employer for perquisites under sub-clause (v) : Nil

c Amounts debited to profit and loss account being, interest, salary, bonus, : NA
commission or remuneration inadmissible under section 40(b)/40(ba) and
computation thereof

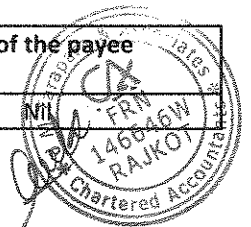
d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant : Yes
documents/evidence, whether the expenditure covered under section 40A(3)
read with rule 6DD were made by account payee cheque drawn on a bank or
account payee bank draft. If not, please furnish the details

| Date of payment | Nature of payment | Amount | Name of the payee | PAN of the payee |
|-----------------|-------------------|--------|-------------------|------------------|
| Nil | Nil | Nil | Nil | Nil |

(B) On the basis of the examination of books of account and other relevant : Yes
documents/evidence, whether the payment referred to in section 40A(3A) read
with rule 6DD were made by account payee cheque drawn on a bank or account
payee bank draft If not, please furnish the details of amount deemed to be the
profits and gains of business or profession under section 40A(3A)

| Date of payment | Nature of payment | Amount | Name of the payee | PAN of the payee |
|-----------------|-------------------|--------|-------------------|------------------|
| Nil | Nil | Nil | Nil | Nil |



- e provision for payment of gratuity not allowable under section 40A(7) : Nil
- f any sum paid by the assessee as an employer not allowable under section 40A(9) : Nil
- g Particulars of any liability of a contingent nature : NA
- h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income : NA
- i amount inadmissible under the proviso to section 36(1)(iii) : Nil
- 22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : Nil
- 23 Particulars of any payment made to persons specified under section 40A(2)(b). : NA
- 24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA. : NA
- 25 Any amounts of profits chargeable to tax under section 41 and computation thereof : NA
- 26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-
- A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-
- (a) Paid during the previous year : NA
- (b) Not paid during the previous year; : NA
- B Was incurred in the previous year and was:-
- (a) paid on or before the due date for furnishing the return of income of the previous year 139(1); : NA
- (b) Not paid on or before the aforesaid date. : NA
- state whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account : No

- 27 a Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts. : No

| CENVAT / ITC | Amount | Treatment in Profit & Loss / Accounts |
|-------------------------------|--------|---------------------------------------|
| Opening Balance | | |
| Credit Availed | | |
| Credit Utilized | | |
| Closing / outstanding Balance | | |

- b Particulars of income or expenditure of prior period credited or debited to the profit and loss account:- : NA



- 28 Whether during the previous year the assessee has received any property, being : **No**
share of a company not being a company in which the public are substantially
interested, without consideration or for inadequate consideration as referred to in
section 56(2)(viiia), if yes, please furnish the details of the same.

| Name of the person from which shares received | PAN of the person | Name of the company from which shares received | CIN of the company | No. of shares received | Amount of consideration paid | Fair market value of shares |
|---|-------------------|--|--------------------|------------------------|------------------------------|-----------------------------|
| Nil | Nil | Nil | Nil | Nil | Nil | Nil |

- 29 Whether during the previous year the assessee received any consideration for issue : **No**
of shares which exceeds the fair market value of the shares as referred to in section
56(2)(viib), if yes, please furnish the details of the same.

| Name of the person from which consideration received for issue of shares | PAN of the person | No. of shares | Amount of consideration received | Fair market value of the shares |
|--|-------------------|---------------|----------------------------------|---------------------------------|
| Nil | Nil | Nil | Nil | Nil |

- A Whether any amount is to be included as income chargeable under the head : **No**
'income from other sources' as referred to in clause (ix) of sub-section (2) of
section 56, If yes, please furnish the following details:

| Nature of income | Amount |
|------------------|--------|
| Nil | Nil |

- B Whether any amount is to be included as income chargeable under the head : **No**
'income from other sources' as referred to in clause (x) of sub-section (2) of
section 56, If yes, please furnish the following details:

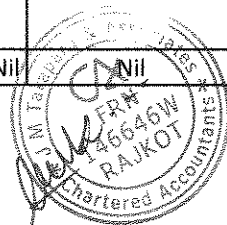
| Nature of income | Amount |
|------------------|--------|
| Nil | Nil |

- 30 Details of any amount borrowed on hundi or any amount due thereon (including : **No**
interest on the amount borrowed) repaid, otherwise than through an account payee
cheque,(Section 69D)

| Name of person from whom amount borrowed or repaid on hundi | PAN of the person | Address line 1 | Address line2 | City/To wn/Distr ict | State | Pincode | Amount borrowe d | Date of borrowi ng | Amount due including interest | Amount repaid | Date of repayme nt |
|---|-------------------|----------------|---------------|----------------------|-------|---------|------------------|--------------------|-------------------------------|---------------|--------------------|
| Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |

- A Whether primary adjustment to transfer price, as referred to in sub-section (1) : **No**
of section 92CE, has been made during the previous year, If yes, please furnish
the following details

| Under which clause of sub-section (1) of section 92CE primary adjustment is made? | Amount of primary adjustment | Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE | If yes, whether the excess money has been repatriated within the prescribed time | If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time | Expected date of repatriation of money |
|---|------------------------------|---|--|--|--|
| Nil | Nil | Nil | Nil | Nil | Nil |



- B Whether the assessee has incurred expenditure during the previous year by way : **No**
of interest or of similar nature exceeding one crore rupees as referred to in sub-
section (1) of section 94B, If yes, please furnish the following details

| Amount of expenditure by way of interest or of similar nature incurred | Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year | Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above | Details of interest expenditure brought forward as per sub-section (4) of section 94B | | Details of interest expenditure carried forward as per sub-section (4) of section 94B | |
|--|--|---|---|--------|---|--------|
| | | | Assessment Year | Amount | Assessment Year | Amount |
| Nil | Nil | Nil | Nil | Nil | Nil | Nil |

- C Whether the assessee has entered into an impermissible avoidance : **NA**
arrangement, as referred to in section 96, during the previous year.
(This Clause is applicable from 1st April, 2021)

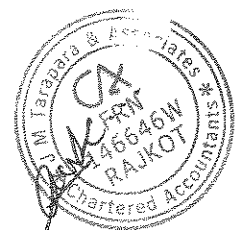
| Nature of the impermissible avoidance arrangement | Specify Others | Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement: |
|---|----------------|---|
| NA | NA | NA |

- 31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

| Name of the lender or depositor | Address of the lender or depositor | PAN of the lender or depositor | Amount of loan or deposit taken or accepted | Whether the loan/deposit was squared up during the Previous Year | Maximum amount outstanding in the account at any time during the Previous Year | whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account | in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft |
|---------------------------------|------------------------------------|--------------------------------|---|--|--|---|---|
| AVINASHKUMAR D GAJERA | RAJKOT | | 25000 | No | 25000 | Yes-Cheque | Account payee cheque |

- b Particulars of each specified sum in an amount exceeding the limit specified in : **NA**
section 269SS taken or accepted during the previous year:-

(a) Particulars of each receipt in an amount exceeding the limit specified in : **NA**
section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account



(b) Particulars of each receipt in an amount exceeding the limit specified in : **NA**
section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

(c) Particulars of each payment made in an amount exceeding the limit specified : **NA**
in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

(d) Particulars of each payment in an amount exceeding the limit specified in : **NA**
section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

c Particulars of each repayment of loan or deposit or any specified advance in an : **NA**
amount exceeding the limit specified in section 269T made during the previous year:—

d Particulars of repayment of loan or deposit or any specified advance in an : **NA**
amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

e Particulars of repayment of loan or deposit or any specified advance in an : **NA**
amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

32 a Details of brought forward loss or depreciation allowance, in the following : **NA**
manner, to extent available:-

b Whether a change in shareholding of the company has taken place in the : **No**
previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.

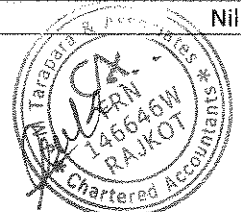
c Whether the assessee has incurred any speculation loss referred to in section 73 : **No**
during the previous year, If yes, please furnish the details of the same.

d Whether the assessee has incurred any loss referred to in section 73A in respect : **No**
of any specified business during the previous year.

e In case of a company, please state that whether the company is deemed to be : **No**
carrying on a speculation business as referred in explanation to section 73.

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III : **No**
(Section 10A, Section 10AA).

| Section under which deduction is claimed | Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf. |
|--|--|
| Nil | Nil |



- 34 a Whether the assessee is required to deduct or collect tax as per the provisions : No
of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

| Tax deduction and collection Account Number (TAN) | Section | Nature of payment | Total amount of payment or receipt of the nature specified in column (3) | Total amount on which tax was required to be deducted or collected out of (4) | Total amount on which tax was deducted or collected at specified rate out of (5) | Amount of tax deducted or collected out of (6) | Total amount on which tax was deducted or collected at less than specified rate out of (7) | Amount of tax deducted or collected on (8) | Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) |
|---|---------|-------------------|--|---|--|--|--|--|--|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |

- b Whether the assessee is required to furnish the statement of tax deducted or : No
tax collected, If yes ,please furnish the details:

| Tax deduction and collection Account Number (TAN) | Type of Form | Due date for furnishing | Date of furnishing, if furnished | Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported | If not, please furnish list of details/transactions which are not reported |
|---|--------------|-------------------------|----------------------------------|--|--|
| Nil | Nil | Nil | Nil | Nil | Nil |

- c Whether the assessee is liable to pay interest under section 201(1A) or section : No
206C(7). If yes, please furnish:

| Tax deduction and Collection Account Number(TAN) | Amount of interest under section 201(1A)/206C(7) is payable | Amount paid out of column (2) | Date of payment. |
|--|---|-------------------------------|------------------|
| Nil | Nil | Nil | Nil |

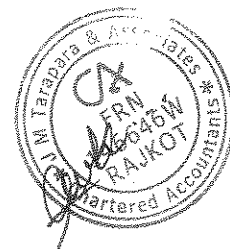
- 35 a In the case of a trading concern, give quantitative details of principal items of : NA
goods traded

- b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials : NA

(B) Finished products : NA

(B) By products : NA



36 In the case of Domestic Company, details of tax on distributed profits under section : NA
115-O in the following forms:-

A Whether the assessee has received any amount in the nature of dividend as : No
referred to in sub-clause (e) of clause (22) of section 2, If yes, please furnish the
following details:-

| Amount received | Date of receipt |
|-----------------|-----------------|
| Nil | Nil |

37 Whether any cost audit was carried out. ?" : No

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : No

39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in : No
relation to valuation of taxable services, finance act 1994 in relation to valuation of
taxable service as may be reported/identified by the auditor. ?

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

| Particulars | Previous year | | Preceding previous year | |
|---|---------------|--------|-------------------------|-----|
| Total turnover of the assessee | 0 | | Nil | |
| Gross profit/turnover | | 0 0.00 | | Nil |
| Net profit/turnover | -12137 | 0 0.00 | | Nil |
| Stock-in-trade/turnover | | 0 0.00 | | Nil |
| material consumed/Finished goods produced | | Nil | | Nil |

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than
Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

| Financial year to which demand/refund relates to | Name of other tax law | Type (Demand raised/Refund received) | Date of demand raised/refund received | Amount | Remarks |
|---|--------------------------|--|---|--------|---------|
| Nil | Nil | Nil | Nil | Nil | Nil |

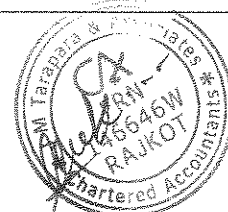
42 Whether the assessee is required to furnish statement in Form No.61 or Form No. : No
61A or Form No. 61B, If yes, please furnish

| Income-tax Department Reporting Entity Identification Number | Type of Form | Due date for furnishing | Date of furnishing, if furnished | Whether the Form contains information about all details/ transactions which are required to be reported | If not, please furnish list of the details/transaction s which are not reported |
|--|--------------|----------------------------|-------------------------------------|---|---|
| Nil | Nil | Nil | Nil | Nil | Nil |

43 Whether the assessee or its parent entity or alternate reporting entity is liable to : No
furnish the report as referred to in sub-section (2) of section 286:
if yes, please furnish the following details:

| Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity | Name of parent entity | Name of alternate reporting entity (if applicable) | Date of furnishing of report |
|--|-----------------------|---|------------------------------|
| Nil | Nil | Nil | Nil |

If Not due , please enter expected date of furnishing the report



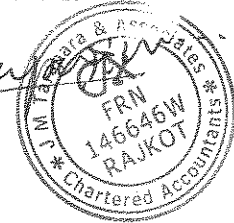
- 44 Break-up of total expenditure of entities registered or not registered under the GST.
(This Clause is applicable from 1st April,2021)

| Total amount of Expenditure incurred during the year | Expenditure in respect of entities registered under GST | | | | Expenditure relating to entities not registered under GST |
|--|---|---|---------------------------------------|--------------------------------------|---|
| | Relating to goods or services exempt from GST | Relating to entities falling under composition scheme | Relating to other registered entities | Total payment to registered entities | |
| NA | NA | NA | NA | NA | NA |

For J M TARAPARA AND ASSOCIATES
Chartered Accountants

Janak Madhubhai Tarapara
Proprietor
M. No. : 182351
FRN : 0146646W

403, The Millennium, 150 Ft Ring Road, Nr. Nana Mava Circle,
Rajkot-360005 Gujarat



Date : 30/12/2020
Place : Rajkot