

RESTATED FINANCIAL STATEMENTS' INDEPENDENT AUDITORS' REPORT ON RESTATED FINANCIAL INFORMATION

To,
The Board of Directors
ANB METAL CAST LIMITED
Riverwave Off. No 9,
8th Flr. Nr. Lords Pradhyuman,
Kalawad Road, Rajkot, Gujarat, India, 360005

Dear Sir,

- i. We have examined the attached restated standalone financial information of **"ANB METAL CAST LIMITED"** (hereinafter referred to as **"the Company"** or **"the Issuer"**) for the period ended 31 March, 2025, 31 March, 2024 and 31 March 2023 which comprise of the restated statement of assets and liabilities, restated statement of Profit and Loss, restated cash flow statement and the summary statement of significant accounting policies and other explanatory information (collectively referred to as the **"restated standalone financial information"** or **"restated standalone financial statements"**) annexed to this report and initiated by us for identification purposes. These Restated Standalone Financial Statements have been prepared by the management of the Company and approved by the board of directors at their meeting in connection with the proposed Initial Public Offering on SME Platform (**"IPO"**) of National Stock Exchange of India Limited (**"NSE"**) of the Company.
- ii. These restated summary statements have been prepared in accordance with the requirements of:
 - i. section 26 of Part – I of Chapter III of Companies Act, 2013 (the **"Act"**) read with Companies (Prospectus and Allotment of Securities) Rules 2014;
 - ii. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 (**"ICDR Regulations"**) and related amendments/ clarifications from time to time issued by the Securities and Exchange Board of India (**"SEBI"**);
 - iii. The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India (**"Guidance Note"**).
- iii. The Company's Board of Directors is responsible for the preparation of the Restated Standalone Financial Statements for inclusion in the Draft Offer Documents/Offer Documents (**"Offer Documents"**) to be filed with Securities and Exchange Board of India (**"SEBI"**), SME platform of NSE Limited (**"NSE"**) and Registrar of Companies, Ahmedabad, as applicable, in connection with the proposed IPO. The Restated Standalone Financial Statements have been prepared by the management of the Company on the basis of preparation stated. The responsibility of the board of directors of the Company includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Standalone Financial Statements. The Board of Directors is also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations and the Guidance Note.
- iv. We have examined such Restated Standalone Financial Statements taking into consideration:
 - i) The terms of reference and term so four engagement letter requesting us to carry out the assignment, in connection with the proposed SME IPO;
 - ii) The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India (**"ICAI"**);



- iii) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Standalone Financial Statements;
- iv) The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.
- v) The Restated Standalone Financial Statements of the Company have been compiled by the management from:
 - i. Financial Statement as at and for the year ended March 31, 2025 prepared in accordance with Accounting Standard, specified under section 133 of the Act and other accounting principles generally accepted in India by making adjustments for Indian GAAP as applicable to corporates to the audited financial statements for the year ended 31 March, 2025 as approved by the board of directors and financial information of the Company namely ANB METAL CAST LIMITED for the financial years ended 31 March 2024 and 31 March 2023 which were prepared in accordance as per Indian GAAP as applicable to non- corporates.
 - ii. The audit for the period ended 31 March, 2025 and 31 March, 2024 was conducted by us and there were no qualifications in our audit report. The financial information of Company namely ANB METAL CAST LIMITED for the financial year ended 31 March 2023 was based on financial statements considered by previous statutory auditors, Parita N. Popat and Associates, Chartered Accountants (ICAI Firm Registration Number: 0143516W) and accordingly we have placed reliance on the restated statement of assets and liabilities and the restated statements of profit and loss and cash flow statements, the Statement of Significant Accounting Policies and other explanatory information examined by them.
 - iii. Based on our examination and according to information and explanations given to us, we are of the opinion that the Restated Standalone Financial Statements:
 - a) Have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping/ reclassifications retrospectively for the financial year ended on 31 March 2025, 31 March 2024 and 31 March 2023.
 - b) do not require any adjustment for modification as there is no modification in the underlying audit reports;
 - c) there are no extra-ordinary items that need to be disclosed separately in the accounts and requiring adjustments.
 - d) have been prepared in accordance with the Act, ICDR Regulations and Guidance Note.
 - e) Adequate disclosure has been made in the financial statements as required to be made by the issuer as per schedule III of the Companies Act, 2013.
 - f) The accounting standards prescribed under the Companies act, 2013 have been followed.
 - g) The financial statements present a true and fair view of the company's accounts.
 - iv. In accordance with the requirements of the Act including the rules made there under, ICDR Regulations, Guidance Note and engagement letter, we report that:



- a) The “**Restated Summary Statement of Assets and Liabilities**” as set out in **Annexure I** to this report, of the Company as at 31 March 2025 is prepared by the Company and approved by the Board of Directors and Restated statement of assets and liabilities of the Company namely ANB METAL CAST LIMITED as set out in **Annexure I** to this report for 1 April 2024 to 31 March 2025 and the 31 March 2024 and 31 March 2023 are prepared by the management of the Company. These Restated Summary Statement of Assets and Liabilities, have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in **Annexure IV** to this Report.
- b) The “**Restated Summary Statement of Profit and Loss**” as set out in **Annexure II** to this report, of the Company for the year ended on 31 March 2025 is prepared by the Company and approved by the Board of Directors and restated statement of profit and loss of company namely ANB METAL CAST LIMITED as set out in **Annexure II** to this report for 1 April 2024 to 31 March 2025 and the year ended 31 March 2024 and 31 March 2023 are prepared by the management of the Company. These Restated Summary Statement of Profit and Loss have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in **Annexure IV** to this Report.
- c) The “**Restated Summary Statement of Cash Flow**” as set out in **Annexure III** to this report, of the Company for the period ended on 31 March 2025 is prepared by the Company and approved by the Board of Directors and restated statement of cash flows of company namely ANB METAL CAST LIMITED as set out in **Annexure III** to this report for 1 April 2024 to 31 March 2025 and the for the year ended 31 March 2024 and 31 March 2023 are prepared by management of the Company. These Restated Summary Statement of Cash Flow have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in **Annexure IV** to this Report.
- v. We have also examined the following other financial information relating to the Company for the year ended 31 March 2025 as approved by the board of directors of the Company and other financial information relating to the company namely ANB METAL CAST LIMITED for the financial year ended on 31 March 2024, 31 March 2023 and annexed to this report and proposed to be included in the Offer Documents,

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| | |
|-------------------------|---|
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| VI | Statement of Accounting & Other Ratios, As Restated |
| VII | Contingent Liability Disclosure |

- vi. We, M/s. K M CHAUHAN & ASSOCIATES., Chartered Accountants have been subjected to the peer review process of the Institute of Chartered Accountants of India ("ICAI") and hold a valid peer review certificate issued by the "Peer Review Board" of the ICAI.
- vii. This report should not in any way be construed as a reissuance or re-dating of any of the previous audit reports issued by any other firm of chartered accountants, nor should this report be construed as a new opinion on any of the financial statements referred to herein.
- viii. We have no responsibility to update our report for events and circumstances occurring after the date of the report.
- ix. Our report is intended solely for use of the Board of Directors for inclusion in the Offer Document in connection with the proposed SME IPO. Our report should not be used, referred to, or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For K M CHAUHAN & ASSOCIATES,
Chartered Accountants,
Firm Registration No: 125924W



BHAVDIPBHAI PRAVINBHAI PORIYA
Partner
Membership No: 154536
UDIN: 25154536BMLFCL9964
Place: Rajkot
Date: 18/07/2025



ANB METAL CAST LIMITED

CIN : U27300GJ2019PLC106972

Annexure I : Statements Of Assets And Liabilities As Restated

(Amount in Lakhs)

| Particular | Note | As at March 31, 2025 | As at March, 2024 | As at March, 2023 |
|--|-------|----------------------|-------------------|-------------------|
| II EQUITY AND LIABILITIES | | | | |
| 1 Shareholder's Fund | | | | |
| a) Equity Share Capital | 10 | 863.48 | 300.00 | 300.00 |
| b) Reserve and Surplus | 11 | 2,533.49 | 767.27 | 237.27 |
| 2 Non-current liabilities | | | | |
| a) Long Term Borrowings | 12 | 731.24 | 1,412.05 | 749.29 |
| b) Deferred Tax Liabilities (net) | | 58.57 | 35.34 | 15.14 |
| c) Other Long Term Liabilities | 13 | - | - | - |
| d) Long Term Provision | 14 | - | - | - |
| 3 Current liabilities | | | | |
| a) Short Term Borrowings | 15 | 2,569.61 | 1,883.97 | 842.96 |
| b) Trade Payable | 16 | 2,381.33 | 1,545.34 | 2,181.36 |
| c) Other Current Liabilities | 17 | 272.95 | 150.62 | 24.88 |
| d) Short Term Provision | 18 | 394.42 | 263.14 | 51.45 |
| Total | | 9,805.10 | 6,357.73 | 4,402.35 |
| I ASSETS | | | | |
| 1 Non-current assets | | | | |
| a) Property, Plant and Equipment and Intangible Assets | 1 | 1,470.95 | 1,387.96 | 701.84 |
| b) Non Current Investments | 2 | - | - | - |
| c) Deferred Tax Assets (net) | 3 | - | - | - |
| d) Other Non Current Assets | 4 | - | - | - |
| 2 Current assets | | | | |
| a) Current Investments | | - | - | - |
| a) Inventories | 5 | 3,263.41 | 1,819.77 | 636.71 |
| b) Trade Receivables | 6 | 3,596.71 | 2,485.61 | 2,936.89 |
| c) Cash and Cash Equivalents | 7 | 1,316.22 | 35.30 | 5.90 |
| d) Short Term Loans And Advances | 8 | 2.13 | 3.63 | 2.13 |
| e) Other Current Assets | 9 | 155.68 | 625.47 | 118.88 |
| Total | | 9,805.10 | 6,357.73 | 4,402.35 |
| Contingent Liabilities and Commitments | A-VII | 27.91 | - | - |

As per our report of even date attached.

For and On Behalf of

K M Chauhan & Associates

Chartered Accountants

For and on behalf of the Board of Directors of

ANB METAL CAST LIMITED

CA Bhavdip P Poriya

Partner

M.NO.: 154536 FRN: 125924W

AVNISHKUMAR GAJERA

Director

DIN : 08383190

SAGAR ASODARIYA
Chief Financial Officer
PAN NO.: CTQPA4209N

JUHI RONAK DOSHI
Company Secretary
M.NO.: AS1299

UDIN : 25154536BMLFCL9964

Place: Rajkot

Date: 18/07/2025

Place: Rajkot

Date: 18/07/2025

ANB METAL CAST LIMITED

CIN : U27300GJ2019PLC106973

Annexure II Statements Of Profit and Loss As Restated

(Amount in Lakhs)

| Particular | Note | 2024-25 | 2023-24 | 2022-23 |
|---|------|-----------|-----------|----------|
| I Revenue From Operations | 19 | 16,296.86 | 11,212.95 | 8,427.46 |
| II Other Income | 20 | 6.71 | 3.35 | 0.10 |
| III Total Revenue (I + II) | | 16,303.57 | 11,216.30 | 8,427.56 |
| IV Expenses | | | | |
| Cost of Material Consumed | 21 | 14,011.70 | 9,770.66 | 7,818.31 |
| Employee Benefits Expenses | 22 | 122.34 | 186.26 | 129.83 |
| Finance Costs | 23 | 261.83 | 200.53 | 42.47 |
| Depreciation and Amortization Expense | 1 | 85.21 | 55.93 | 17.61 |
| Other Expenses | 24 | 382.09 | 205.73 | 164.66 |
| Total Expenses | | 14,863.17 | 10,413.10 | 8,172.88 |
| V Profit before tax (III- IV) | | 1,440.40 | 814.30 | 254.68 |
| VI Prior Period Item | | - | - | - |
| VII Extraordinary Items | | - | - | - |
| VIII Profit before tax (V+VI) | | 1,440.40 | 814.30 | 254.68 |
| IX Tax Expense | | | | |
| a) Current Tax | | (352.45) | (237.98) | (81.45) |
| b) Deferred Tax | | (23.26) | (20.20) | (13.04) |
| c) Short/Excess Provision Of Last Year | | - | (22.49) | (5.56) |
| X Profit (Loss) for the period (XI + XIV) | | 1,024.71 | 533.63 | 184.63 |
| Earnings per equity share | | | | |
| - Basic | 25 | 12.66 | 7.12 | 4.06 |

As per our report of even date attached.

For and On Behalf of
K M Chauhan & Associates
Chartered Accountants



CA Shvedip P Poriya
Partner
M.NO.: 154536 FRN: 125924W

For and on behalf of the Board of Directors of
ANB METAL CAST LIMITED

ANB METAL CAST LIMITED
DIRECTOR

AVNISHKUMAR GAJERA
Director
DIN : 08383190

SAGAR GJUBHAI ASODARIYA
Chief Financial Officer
PAN NO.: CTQPA4209N

JUMI RONAK DOSHI
Company Secretary
M.NO.: A51299

UDIN : 251545368NLFCL9964

Place: Rajkot

Date: 18/07/2025

Place: Rajkot

Date: 18/07/2025

ANB METAL CAST LIMITED

CIN : U37300GJ2019PLC036972

Annexure III : Statement of Cash Flow As Restated

(Amount in Lakhs)

| Particulars | As at March 31, 2025 | As at March, 2024 | As at March, 2023 |
|--|----------------------|-------------------|-------------------|
| I Cash flow from Operating Activities: | | | |
| Net Profit Before Tax as per Statement of Profit & Loss | 1,430.40 | 304.30 | 254.88 |
| Adjustments for: | | | |
| Depreciation & Amortisation Exp. | 80.20 | 88.93 | 17.62 |
| Finance Cost | 491.31 | 200.52 | 41.47 |
| Loss on Sale of Assets | - | - | - |
| Operating Profit before working capital changes | 5,749.44 | 1,076.75 | 304.38 |
| Changes in operating assets and liabilities: | | | |
| Other Long Term Liabilities | - | - | - |
| Long Term Provisions | - | - | - |
| Trade Payable | 664.99 | (614.02) | 1,527.62 |
| Other Current Liabilities | 122.51 | 125.74 | 3.38 |
| Short Term Provisions | 131.28 | 21.49 | 36.03 |
| Inventories | (1,445.04) | (1,183.06) | (1,386.27) |
| Trade Receivables | (1,113.11) | 401.26 | (1,054.98) |
| Other Current Assets | 499.78 | (104.58) | (80.37) |
| Income Tax Adjustment | (282.40) | (284.21) | (56.40) |
| Net Cash flow from Operating Activities (A) | 388.42 | (730.28) | (188.80) |
| II Cash flow from Investing Activities | | | |
| Purchase of Fixed Assets | (219.82) | (742.05) | (505.48) |
| Sale of Fixed Assets | 81.82 | - | - |
| Movement in Investment: | | | |
| Long Term | - | - | - |
| Net Cash flow from Investing Activities (B) | (138.00) | (742.05) | (505.48) |
| III Cash flow from Financing Activities | | | |
| Changes in Equity | 1,305.00 | - | 284.00 |
| Changes in Borrowing: | | | |
| Long Term Loans Borrowed | 1,199.94 | 1,391.41 | 4,215.29 |
| Long Term Loans Repaid | (1,873.49) | (708.68) | (6,282.71) |
| Short Term Loans Borrowed | 10,315.47 | (5,290.82) | 5,180.34 |
| Short Term Loans Repaid | (10,949.81) | (14,255.81) | (6,227.36) |
| Movement in Loan & Advances and Other Assets: | | | |
| Long Term | - | - | - |
| Short Term | 1.90 | (1.90) | - |
| Finance Cost | (261.83) | (300.52) | (42.47) |
| Net Cash flow from Financing Activities (C) | 1,349.58 | 1,597.74 | 1,299.87 |
| IV Net (Increase)/Decrease in Cash & Cash Equivalents (A+B+C) | 1,102.83 | 12.41 | 1.79 |
| Opening Balance | 36.38 | 9.90 | 4.31 |
| Closing Balance | 1,216.22 | 22.31 | 6.10 |
| Cash And Cash Equivalents Compared: | | | |
| Cash | 47.21 | 10.28 | 5.79 |
| Bank Balance | 1,200.01 | 21.03 | 3.11 |
| Current Account | - | - | - |
| Debitors Account | - | - | - |
| Total Cash Balance | 1,216.22 | 22.31 | 6.10 |
| As per our report of even date attached. | | | |
| For and on Behalf of | | | |
| K.M. Chaudhary & Associates | | | |
| Chartered Accountants | | | |
| Rajkot | | | |
| FRN: 125924W | | | |
| Chartered Accountants | | | |
| ANB METAL CAST LIMITED | | | |
| ANB METAL CAST LIMITED | | | |
| Director | | | |
| 008 - 08183100 | | | |
| SAGAR AGGARWALA | | | |
| CS of Financial Officer | | | |
| PAN No.: CPO0042059 | | | |
| JURE BHAK DASHI | | | |
| Company Secretary | | | |
| M.NO.: A51299 | | | |
| UDIN : 26184328MPL05864 | | | |
| Place: Rajkot | | | |
| Date: 18/07/2025 | | | |
| Place: Rajkot | | | |
| Date: 18/07/2025 | | | |

ANB METAL CAST LIMITED

CIN : U27300GJ2019PLC106972

Annexure 10: Statement Showing Equity Share Capital As Restated

(Amount in Lakhs)

10.1 Statement showing details of authorised and paid up capital:

| Particular | As at March 31, 2025 | As at March, 2024 | As at March, 2023 |
|--|-------------------------|----------------------|----------------------|
| Authorised Share Capital | | | |
| 50,000 Equity shares of Rs.10 each | 5.00 | 5.00 | 5.00 |
| 29,50,000 Equity shares of Rs.10 each | 295.00 | 295.00 | 295.00 |
| 1,20,00,000 Equity Shares of Rs. 10 each | 1,200.00 | - | - |
| Issued, Subscribed and Paid up Share Capital | | | |
| 86,34,780 Equity Shares of Rs. 10 each fully paid up (Previous Years : 30,00,000 Equity shares of Rs.10 each) | 863.48 | 300.00 | 300.00 |
| Total | 863.48 | 300.00 | 300.00 |

10.2 The reconciliation of the number of shares outstanding at each year end:

| Particular | As at March 31, 2025 | As at March, 2024 | As at March, 2023 |
|---|-------------------------|----------------------|----------------------|
| Number of shares at the beginning of the year | 3,000,000.00 | 3,000,000.00 | 50,000.00 |
| Add: Share issued during the year | 1,134,780.00 | - | 2,950,000.00 |
| Add: Bonus share issued during the year | 4,500,000.00 | - | - |
| Number of shares at the end of the year | 8,634,780.00 | 3,000,000.00 | 3,000,000.00 |

10.3 Details of Shareholding more than 5% of the aggregate shares in the company:

| Particular | As at March 31, 2025 | As at March, 2024 | As at March, 2023 |
|---|-------------------------|----------------------|----------------------|
| Name of promoter and shareholder | | | |
| AVINASH D. GAJERA | | | |
| Number of Shares | 7,899,990.00 | 1,800,000 | 1,800,000 |
| % of Holding | 91% | 60% | 60% |
| DHIRAJLAL N. GAJERA | | | |
| Number of Shares | - | 600,000 | 600,000 |
| % of Holding | 0% | 20% | 20% |
| SAROJBEN D. GAJERA | | | |
| Number of Shares | 10 | 480,000 | 480,000 |
| % of Holding | 0% | 16% | 16% |



ANB METAL CAST LIMITED

CIN : U27300GJ2019PLC106972

Annexure 10: Statement Showing Equity Share Capital As Restated

(Amount in Lakhs)

10.4 Details of Promoter's Shareholding:

| Particular | No. of shares held | % of total shares | % change during the year |
|--|--------------------|-------------------|--------------------------|
| Aggregate number of equity shares held by promoters at the year end: | | | |
| As at March 31, 2025 | | | |
| AVNISHKUMAR D GAJERA | 7,899,990 | 91.49% | 338.89% |
| As at March 31, 2024 | | | |
| AVNISHKUMAR D GAJERA | 1,800,000 | 60.00% | 0.00% |
| As at March 31, 2023 | | | |
| AVNISHKUMAR D GAJERA | 1,800,000 | 60.00% | 3438.46% |
| DHIRAJLAL N. GAJERA | 600,000 | 20.00% | 0.00% |
| SAROJBEN D. GAJERA | 480,000 | 16.00% | 0.00% |

10.5 Other Notes:

i Terms/rights attached to equity shares:

- > The company has only one class of shares referred to as equity shares having a par value of Rs.10/-. Each holder of equity shares is entitled to one vote per share.
- In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders.

ii The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.



ANB METAL CAST LIMITED

CIN : U27300GJ2019PLC106972

Annexure 11: Statement Showing Reserve and Surplus As Restated

(Amount in Lakhs)

11.1 Statement showing details of reserves and surplus:

| Particular | As at March 31, 2025 | As at March, 2024 | As at March, 2023 |
|---------------------------------------|----------------------|-------------------|-------------------|
| Reserve and Surplus Account | | | |
| i Retained Earnings | | | |
| General Reserve | - | - | - |
| Balances at the beginning of the year | 767.27 | 237.27 | 55.09 |
| Adjustment during the year | 1,024.71 | 533.63 | 184.63 |
| Bonus Shares Issued | -450.00 | - | - |
| Less : Other Adjustments | - | -3.64 | -2.45 |
| Balances at the end of the year | 1,341.97 | 767.27 | 237.27 |
| ii Securities Premium | | | |
| Balances at the beginning of the year | - | - | - |
| Adjustment during the year | 1,191.52 | - | - |
| Less : Other Adjustments | - | - | - |
| Balances at the end of the year | 1,191.52 | - | - |
| Total | 2,533.49 | 767.27 | 237.27 |



ANB METAL CAST LIMITED

CIN : U27300GJ2019PLC106972

Annexure 12: Statement Showing Long Term Borrowings As Restated

(Amount in Lakhs)

12.1 Statement showing details of different borrowing for long term purposes:

| Particular | As at March 31, 2025 | As at March, 2024 | As at March, 2023 |
|---|----------------------|-------------------|-------------------|
| I Secured Loan | | | |
| From Scheduled Bank | 555.23 | 665.85 | 237.60 |
| From Related Parties | - | - | - |
| Less: Current Maturity Of Long Term Borrowing | - | - | - |
| Remaining Balances | 555.23 | 665.85 | 237.60 |
| II Unsecured Loan | | | |
| From Non Banking Financial Company | - | - | - |
| From Related Parties | 123.12 | 703.59 | 482.29 |
| From Others | 52.90 | 42.60 | 29.40 |
| Less: Current Maturity Of Long Term Borrowing | - | - | - |
| Remaining Balances | 176.02 | 746.20 | 511.69 |
| From Directors And Their Relatives | - | - | - |
| Less: Current Maturity Of Long Term Borrowing | - | - | - |
| Remaining Balances | - | - | - |
| Total | 731.24 | 1,412.05 | 749.29 |

12.2 Statement showing terms and conditions of long term borrowing:

| Type Of Loan | Monthly Repayment Schedule | Int Rate | Sanction Amount |
|---|---------------------------------|----------|-----------------|
| A. Secured Loan | | | |
| Term Loan From Scheduled Bank | | | |
| i. HDFC - 88324914 | 1.00 | 9.50% | 40.61 |
| ii. HDFC - 87310927 | 3.08 | 9.17% | 149.00 |
| iii. HDFC - 88324909 | 1.11 | 9.50% | 46.43 |
| iv. HDFC - 88432581 | 5.73 | 9.50% | 349.90 |
| v. HDFC ALTROZ CAR LOAN - 149291228 | 0.17 | 9.00% | 8.09 |
| vi. SIDBI LOAN - D0007PJA | 2.21 | 8.00% | 120.00 |
| vii. OXYZO Financial Services Private Limited | N/A | 15.00% | 100.00 |
| The following assets are mortgaged against the above term loan. | | | |
| i. | Plant and Machinery | | |
| ii. | Altroz Car | | |
| iii. | Aluminium Extrusion Press 660MT | | |
| B. Unsecured Loan | | | |
| Term Loan From Non Banking Financial Company | | | |
| i. | - | - | - |
| ii. | - | - | - |
| iii. | - | - | - |



ANB METAL CAST LIMITED

CIN : U27300GJ2019PLC106972

Annexure 13: Statement Showing Other Long Term Liabilities As Restated

(Amount in Lakhs)

13.1 Statement showing details of other long term liabilities:

| Particular | As at March 31, 2025 | As at March, 2024 | As at March, 2023 |
|---|-------------------------|-------------------|-------------------|
| I Sundry Creditors for more than 12 month | - | - | - |
| Total | - | - | - |



ANB METAL CAST LIMITED

CIN : U27300GJ2019PLC106972

Annexure 14: Statement Showing Long Term Provision As Restated

(Amount in Lakhs)

14.1 Statement showing details of long term provision:

| Particular | As at March 31, 2025 | As at March, 2024 | As at March, 2023 |
|-----------------------|-------------------------|-------------------|-------------------|
| I Long Term Provision | - | - | - |
| Total | - | - | - |



ANB METAL CAST LIMITED

CIN : U27300GJ2019PLC106972

Annexure 15: Statement Showing Short Term Borrowings As Restated

(Amount in Lakhs)

15.1 Statement showing details of different borrowing for short term purposes:

| Particular | As at March 31, 2025 | As at March, 2024 | As at March, 2023 |
|---|-------------------------|-------------------|-------------------|
| I Secured Loan | | | |
| Working Capital Facility from Bank | 2,569.61 | 1,883.97 | 842.96 |
| Working Capital Facility from NBFC | - | - | - |
| Current Maturity Of Long Term Borrowing | | | |
| From Scheduled Bank | - | - | - |
| | 2,569.61 | 1,883.97 | 842.96 |
| II Unsecured Loan | | | |
| From Others | - | - | - |
| | - | - | - |
| Total | 2,569.61 | 1,883.97 | 842.96 |



ANB METAL CAST LIMITED

CIN : U27300GJ2019PLC106972

Annexure 16: Statement Showing Trade Payable As Restated

(Amount in Lakhs)

16.1 Statement showing bifurcation of trade payable:

| Particular | As at March 31, 2025 | As at March, 2024 | As at March, 2023 |
|------------------------------------|----------------------|-------------------|-------------------|
| I Trade Payables | | | |
| Micro Small and Medium Enterprises | - | - | - |
| Others | 2,381.33 | 1,545.34 | 2,181.36 |
| Total | 2,381.33 | 1,545.34 | 2,181.36 |

16.2 Statement showing Ageing of Trade Payable For the period 2024-25:

| Sr. No. | Particulars | Outstanding for following periods from due date of payment | | | | Total |
|------------------------------|-------------|--|-----------|-----------|-------------------|-----------------|
| | | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | |
| i) MSME | | - | - | - | - | - |
| ii) Others | | 2,381.33 | - | - | - | 2,381.33 |
| iii) Disputed Dues- MSME | | - | - | - | - | - |
| iv) Undisputed Dues - Others | | - | - | - | - | - |
| Total | | 2,381.33 | - | - | - | 2,381.33 |

16.3 Statement showing Ageing of Trade Payable For the period 2023-24:

| Sr. No. | Particulars | Outstanding for following periods from due date of payment | | | | Total |
|------------------------------|-------------|--|-----------|-----------|-------------------|-----------------|
| | | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | |
| i) MSME | | - | - | - | - | - |
| ii) Others | | 1,545.34 | - | - | - | 1,545.34 |
| iii) Disputed Dues- MSME | | - | - | - | - | - |
| iv) Undisputed Dues - Others | | - | - | - | - | - |
| Total | | 1,545.34 | - | - | - | 1,545.34 |

16.4 Statement showing Ageing of Trade Payable For The Year 2022-23:

| Sr. No. | Particulars | Outstanding for following periods from due date of payment | | | | Total |
|------------------------------|-------------|--|-----------|-----------|-------------------|-----------------|
| | | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | |
| i) MSME | | - | - | - | - | - |
| ii) Others | | 2,181.36 | - | - | - | 2,181.36 |
| iii) Disputed Dues- MSME | | - | - | - | - | - |
| iv) Undisputed Dues - Others | | - | - | - | - | - |
| Total | | 2,181.36 | - | - | - | 2,181.36 |



ANB METAL CAST LIMITED

CIN : U27300GJ2019PLC106972

Annexure 17: Statement Showing Other Current Liabilities As Restated

(Amount in Lakhs)

17.1 Statement showing bifurcation of other current liabilities:

| Particular | As at March 31, 2025 | As at March, 2024 | As at March, 2023 |
|---------------------------|-------------------------|-------------------|-------------------|
| I Current Maturities | 132.11 | 116.88 | - |
| II Advance from Customers | 2.62 | 2.65 | 3.25 |
| III Salary Payables | 9.70 | - | - |
| IV Statutory Payables | 128.52 | 31.09 | 21.63 |
| Total | 272.95 | 150.62 | 24.88 |



ANB METAL CAST LIMITED

CIN : U27300GJ2019PLC106972

Annexure 18: Statement Showing Short Term Provision As Restated

(Amount in Lakhs)

18.1 Statement showing bifurcation of Short Term Provision:

| Particular | As at March 31, 2025 | As at March, 2024 | As at March, 2023 |
|----------------------------|-------------------------|-------------------|-------------------|
| I Provision for Income Tax | 382.51 | 237.98 | 51.45 |
| II Provision For Expense | 11.91 | 25.16 | - |
| Total | 394.42 | 263.14 | 51.45 |



ANB METAL CAST LIMITED

CIN : U33200GJ2019PLC106472

Annexure 1: Statement Showing Property, Plant and Equipment and Intangible Assets As Revealed

1.1 Statement showing details of property, plant and equipment and intangible assets

Property, Plant and Equipments FY 2024-25 :

(₹ in Lakhs)

| Particulars | Gross Block | | | | Depreciation | | | | Net Block | |
|---------------------------------|---------------------|---------------|-----------------------------|---------------------|---------------------|--------------|-----------------------------|---------------|---------------------|---------------------|
| | As on 01-04-2024 | Additions | Deductions / Adjustments | As on 31-03-2025 | Up to 01-04-2024 | For the Year | Deductions / Adjustments | Total | As on 31-03-2025 | As on 31-03-2024 |
| Tangible Assets: | | | | | | | | | | |
| Factory Plot 1 | 88.89 | - | - | 88.89 | 4.70 | 2.90 | - | 7.60 | 81.29 | 84.19 |
| Factory Plot 1 & 3 | 91.00 | - | - | 91.00 | 4.10 | 3.12 | - | 7.22 | 84.28 | 87.42 |
| Computer ACC | 6.46 | 0.12 | - | 6.57 | 4.04 | 2.64 | - | 6.68 | 0.49 | 2.42 |
| Printer | 0.20 | - | - | 0.20 | 0.19 | 0.00 | - | 0.19 | 0.01 | 0.01 |
| Fixed Asset(Office hold items) | 45.30 | - | - | 45.30 | 13.58 | 2.87 | - | 16.45 | 28.85 | 31.72 |
| Flourmill Machinery | 0.10 | - | - | 0.10 | 0.03 | 0.01 | - | 0.04 | 0.06 | 0.06 |
| LG Refrigerator | 0.18 | - | - | 0.18 | 0.00 | 0.01 | - | 0.07 | 0.11 | 0.12 |
| Bike CD110 Dream | 0.83 | - | 0.41 | 0.22 | 0.22 | - | - | 0.22 | - | 0.41 |
| Car ECCO | 4.92 | - | 2.78 | 2.14 | 2.14 | - | - | 2.14 | - | 2.78 |
| Air Conditioner | 1.52 | - | - | 1.52 | 0.14 | 0.05 | - | 0.19 | 1.33 | 1.38 |
| Aluminium Extrusion Press | 229.70 | - | - | 229.70 | 14.62 | 14.54 | - | 29.16 | 200.54 | 215.08 |
| Aluminium Pressure Die Casting | 40.92 | - | - | 40.92 | 2.69 | 2.86 | - | 5.24 | 35.68 | 38.27 |
| Biomax Ta Device | 0.09 | - | - | 0.09 | 0.02 | 0.01 | - | 0.03 | 0.06 | 0.07 |
| CGTV Camera | 0.34 | - | - | 0.34 | 0.05 | 0.04 | - | 0.09 | 0.25 | 0.29 |
| Coiling Tower | 4.39 | - | - | 4.39 | 0.64 | 0.28 | - | 1.12 | 3.27 | 3.65 |
| Dies Purchased | 21.35 | - | - | 21.35 | 1.38 | 1.35 | - | 2.74 | 18.61 | 19.97 |
| ELC R100 C108 3PH III EL | 1.80 | - | - | 1.80 | 0.23 | 0.11 | - | 0.34 | 1.46 | 1.57 |
| Furnace Machinery | 36.00 | - | - | 36.00 | 4.58 | 2.28 | - | 6.86 | 29.15 | 31.42 |
| Machinery | 125.81 | - | - | 125.81 | 7.29 | 0.31 | - | 7.79 | 128.02 | 129.02 |
| Mobile | 5.85 | 3.57 | - | 9.42 | 0.42 | 2.98 | - | 3.40 | 6.02 | 5.44 |
| Old Plant and Machinery | 108.46 | 120.00 | 10.00 | 218.46 | 12.15 | 23.43 | - | 35.58 | 184.88 | 206.31 |
| Sedon Cutting Machine | 0.80 | - | - | 0.80 | 0.17 | 0.05 | - | 0.22 | 0.58 | 0.63 |
| Factory Plot 2 (35/1 P1 P1) | 95.53 | - | - | 95.53 | 1.06 | 3.03 | - | 4.09 | 90.54 | 93.56 |
| Factory Plot 2 (35/1 PA/K01) | 95.53 | - | - | 95.53 | 0.64 | 3.03 | - | 3.67 | 91.86 | 94.89 |
| Factory Plot 3 (35/1 PA/K01) | 95.53 | - | - | 95.53 | 0.62 | 3.03 | - | 3.65 | 91.88 | 94.90 |
| Factory Plot 4 (35/1 P1 P1) | 95.53 | - | - | 95.53 | 1.96 | 3.03 | - | 4.99 | 90.54 | 93.56 |
| Factory Plot 4 (35/1 PA/K01) | 95.53 | - | - | 95.53 | 0.68 | 3.03 | - | 3.71 | 91.82 | 94.85 |
| Factory Plot 5 (35/1 PA/K01) | 95.53 | - | - | 95.53 | 0.15 | 3.03 | - | 3.18 | 92.35 | 95.38 |
| Mercedes Benz | 54.06 | 85.35 | 48.42 | 91.01 | 5.65 | 5.14 | - | 10.79 | 80.21 | 48.42 |
| Tata Altroz XE+ | 8.92 | - | - | 8.92 | 0.14 | 1.06 | - | 1.20 | 7.72 | 8.79 |
| Rolling Press machine | - | 9.75 | - | 9.75 | - | 0.62 | - | 0.62 | 9.13 | - |
| Farmit Truck GX3000 | - | 9.00 | - | 9.00 | - | 0.94 | - | 0.94 | 8.06 | - |
| Biomax-Speedflow | - | 0.20 | - | 0.20 | - | 0.01 | - | 0.01 | 0.19 | - |
| Heat Exchanger | - | 1.30 | - | 1.30 | - | 0.01 | - | 0.01 | 1.29 | - |
| Mi Led Xiaomi Qled TV | - | 0.53 | - | 0.53 | - | 0.87 | - | 0.07 | 0.46 | - |
| Total | 1,471.45 | 229.82 | 81.92 | 1,639.65 | 83.49 | 85.21 | - | 168.71 | 1,470.95 | 1,387.95 |



Property, Plant and Equipments FY 2022-24 :

| Particulars | Gross Block | | | | Depreciation | | | | Net Block | |
|--------------------------------|---------------------|---------------|-----------------------------|---------------------|---------------------|--------------|-----------------------------|--------------|---------------------|---------------------|
| | As on 31-03-2023 | Additions | Deductions / Adjustments | As on 31-03-2024 | Up to 31-03-2023 | For the Year | Deductions / Adjustments | Total | As on 31-03-2024 | As on 31-03-2023 |
| Tangible Assets: | | | | | | | | | | |
| Factory Plot 1 | 99.69 | - | - | 99.69 | 1.56 | 3.13 | - | 4.70 | 94.10 | 97.33 |
| Factory Plot 1 & 3 | 91.60 | - | - | 91.60 | 1.29 | 2.58 | - | 4.10 | 87.42 | 90.32 |
| Computer ACC | 4.97 | 1.49 | - | 6.46 | 2.54 | 1.49 | - | 4.04 | 2.42 | 2.42 |
| Printer | 0.20 | - | - | 0.20 | 0.16 | 0.03 | - | 0.19 | 0.01 | 0.04 |
| Fired Asset(Office hold down) | 44.99 | 0.31 | - | 45.30 | 9.40 | 4.18 | - | 13.58 | 31.72 | 35.59 |
| Flourmill Machinery | 0.10 | - | - | 0.10 | 0.02 | 0.01 | - | 0.03 | 0.06 | 0.07 |
| LG Refrigerator | 0.18 | - | - | 0.18 | 0.04 | 0.02 | - | 0.06 | 0.12 | 0.13 |
| Bike CD110 Dream | 0.63 | - | - | 0.63 | 0.16 | 0.06 | - | 0.22 | 0.41 | 0.47 |
| Car FOCO | 4.92 | - | - | 4.92 | 1.56 | 0.59 | - | 2.14 | 2.78 | 3.36 |
| Air Conditioner | 1.06 | 0.46 | - | 1.52 | 0.07 | 0.07 | - | 0.14 | 1.38 | 0.99 |
| Aluminium Extrusion Press | 229.70 | - | - | 229.70 | 0.06 | 14.54 | - | 14.62 | 215.08 | 229.62 |
| Aluminium Pressure Die Casting | 40.92 | - | - | 40.92 | 0.06 | 2.59 | - | 2.65 | 38.27 | 40.86 |
| Biomax Ta Device | 0.09 | - | - | 0.09 | 0.02 | 0.01 | - | 0.03 | 0.07 | 0.07 |
| CCTV Camera | 0.34 | - | - | 0.34 | 0.03 | 0.02 | - | 0.05 | 0.29 | 0.31 |
| Cooling Tower | 4.39 | - | - | 4.39 | 0.96 | 0.29 | - | 0.64 | 3.75 | 3.82 |
| Dies Purchased | 21.35 | - | - | 21.35 | 0.03 | 1.35 | - | 1.38 | 19.97 | 21.32 |
| ELC R100 C120 3PH 4H 5L | 1.80 | - | - | 1.80 | 0.12 | 0.11 | - | 0.23 | 1.57 | 1.68 |
| Furnace Machinery | 36.00 | - | - | 36.00 | 2.30 | 2.28 | - | 4.58 | 31.42 | 33.70 |
| Machinery | 135.81 | - | - | 135.81 | 6.78 | 0.51 | - | 7.29 | 128.52 | 129.03 |
| Mobile | 2.67 | 3.18 | - | 5.85 | 0.13 | 0.28 | - | 0.42 | 5.44 | 2.54 |
| Old Plant and Machinery | 8.00 | 100.46 | - | 108.46 | 0.52 | 9.63 | - | 10.15 | 98.31 | 7.48 |
| Section Cutting Machine | 0.60 | - | - | 0.60 | 0.12 | 0.05 | - | 0.17 | 0.63 | 0.68 |
| Factory Plot 2 (35/1 P1 P1) | - | 95.53 | - | 95.53 | - | 1.96 | - | 1.96 | 93.56 | - |
| Factory Plot 2 (35/1 PA/001) | - | 95.53 | - | 95.53 | - | 0.64 | - | 0.64 | 94.89 | - |
| Factory Plot 3 (35/1 PA/001) | - | 95.53 | - | 95.53 | - | 0.82 | - | 0.82 | 94.70 | - |
| Factory Plot 4 (35/1 P1 P1) | - | 95.53 | - | 95.53 | - | 1.96 | - | 1.96 | 93.56 | - |
| Factory Plot 4 (35/1 PA/001) | - | 95.53 | - | 95.53 | - | 0.68 | - | 0.68 | 94.85 | - |
| Factory Plot 5 (35/1 PA/001) | - | 95.53 | - | 95.53 | - | 0.15 | - | 0.15 | 95.38 | - |
| Mercedes Benz | - | 54.08 | - | 54.08 | - | 5.65 | - | 5.65 | 48.42 | - |
| Tata Alroz XE+ | - | 8.92 | - | 8.92 | - | 0.14 | - | 0.14 | 8.78 | - |
| Baling Press machine | - | - | - | - | - | - | - | - | - | - |
| Ford Truck GX300D | - | - | - | - | - | - | - | - | - | - |
| Biomax-Speedace | - | - | - | - | - | - | - | - | - | - |
| Heat Exchanger | - | - | - | - | - | - | - | - | - | - |
| Milipat Rooms Cled TV | - | - | - | - | - | - | - | - | - | - |
| Total | 729.40 | 742.05 | - | 1,471.45 | 27.56 | 55.93 | - | 83.49 | 1,387.96 | 701.84 |



Property, Plant and Equipments FY 2022-23 :

| Particulars | Gross Block | | | Depreciation | | | Net Block | | |
|---------------------------------|---------------------|---------------|-----------------------------|---------------------|---------------------|--------------|--------------|---------------------|---------------------|
| | As on 01-04-2022 | Additions | Deductions / Adjustments | As on 31-03-2022 | Up to 01-04-2022 | For the Year | Total | As on 31-03-2022 | As on 31-03-2022 |
| Tangible Assets: | | | | | | | | | |
| Factory Plot 1 | - | 98.09 | - | 98.09 | - | 1.36 | 1.36 | 97.32 | - |
| Factory Plot 1 & 3 | - | 91.80 | - | 91.80 | - | 1.28 | 1.28 | 90.32 | - |
| Computer AOC | 3.52 | 1.44 | - | 4.97 | 1.20 | 1.34 | 2.54 | 2.42 | 2.32 |
| Printer | 0.20 | - | - | 0.20 | 0.09 | 0.08 | 0.16 | 0.04 | 0.11 |
| Fixed Asset(Office hold items) | 41.87 | 3.12 | - | 44.99 | 3.36 | 4.04 | 9.40 | 35.32 | 36.51 |
| Flourmill Machinery | 0.10 | - | - | 0.10 | 0.01 | 0.01 | 0.02 | 0.07 | 0.08 |
| LG Refrigerator | 0.18 | - | - | 0.18 | 0.03 | 0.02 | 0.04 | 0.13 | 0.15 |
| Bike CDI 110 Dream | 0.63 | - | - | 0.63 | 0.10 | 0.06 | 0.16 | 0.47 | 0.53 |
| Car ECCO | 4.92 | - | - | 4.92 | 0.97 | 0.59 | 1.56 | 3.36 | 3.95 |
| Air Conditioner | 0.77 | 0.29 | - | 1.06 | 0.02 | 0.06 | 0.07 | 0.99 | 0.75 |
| Aluminium Extrusion Press | - | 229.70 | - | 229.70 | - | 0.06 | 0.06 | 229.62 | - |
| Aluminium Pressure Die Casting | - | 40.92 | - | 40.92 | - | 0.06 | 0.06 | 40.86 | - |
| Bornax Ta Device | 0.09 | - | - | 0.09 | 0.01 | 0.01 | 0.02 | 0.07 | 0.08 |
| CCTV Camera | 0.34 | - | - | 0.34 | 0.01 | 0.02 | 0.03 | 0.31 | 0.33 |
| Cutting Tower | 3.01 | 0.78 | - | 4.39 | 0.31 | 0.25 | 0.56 | 3.82 | 3.30 |
| Des Purchased | - | 21.35 | - | 21.35 | - | 0.03 | 0.03 | 21.32 | - |
| ELC R100 C-126 3PH 4W EL | 1.80 | - | - | 1.80 | 0.00 | 0.11 | 0.12 | 1.68 | 1.80 |
| Furnace Machinery | 28.80 | 7.50 | - | 36.00 | 0.85 | 2.24 | 2.30 | 33.70 | 28.45 |
| Machinery | 14.53 | 121.28 | - | 135.81 | 1.86 | 5.12 | 6.78 | 129.03 | 127.87 |
| Mobile | 1.06 | 1.81 | - | 2.67 | 0.83 | 0.10 | 0.13 | 2.54 | 1.83 |
| Old Plant and Machinery | 8.00 | - | - | 8.00 | 0.21 | 0.51 | 0.52 | 7.48 | 7.99 |
| Section Cutting Machine | 0.90 | - | - | 0.90 | 0.87 | 0.05 | 0.12 | 0.69 | 0.73 |
| Factory Plot 2 (35/1 P1 P1) | - | - | - | - | - | - | - | - | - |
| Factory Plot 3 (35/1 PAKH) | - | - | - | - | - | - | - | - | - |
| Factory Plot 4 (35/1 P1 P1) | - | - | - | - | - | - | - | - | - |
| Factory Plot 5 (35/1 PAKH) | - | - | - | - | - | - | - | - | - |
| Mercedes Benz | - | - | - | - | - | - | - | - | - |
| Tata Altroz XE+ | - | - | - | - | - | - | - | - | - |
| Baking Press machine | - | - | - | - | - | - | - | - | - |
| Forklift Truck EX3000 | - | - | - | - | - | - | - | - | - |
| Bornax SpeedBox | - | - | - | - | - | - | - | - | - |
| Heat Exchanger | - | - | - | - | - | - | - | - | - |
| MI Led Xaomi Qled TV | - | - | - | - | - | - | - | - | - |
| Total | 118.32 | 610.48 | - | 729.40 | 8.95 | 17.61 | 27.56 | 701.84 | 100.98 |



ANB METAL CAST LIMITED

CIN : U27300GJ2019PLC106972

Annexure 2: Statement Showing Non Current Investments As Restated

(Amount in Lakhs)

2.1 Statement showing details of Non Current Investments:

| Particular | As at March 31, 2025 | As at March, 2024 | As at March, 2023 |
|------------------------|-------------------------|-------------------|-------------------|
| I Investment In Shares | - | - | - |
| Total | - | - | - |



ANB METAL CAST LIMITED

CIN : U27300GJ2019PLC106972

Annexure 3: Statement Showing Deferred Tax Assets (net) As Restated

(Amount in Lakhs)

3.1 Statement showing bifurcation of computation of Deferred tax asset:

| Particular | As at March 31, 2025 | As at March, 2024 | As at March, 2023 |
|---|-------------------------|-------------------|-------------------|
| I Tax On Temporary Timing Difference | | | |
| Depreciation Difference | - | - | - |
| Gratuity Expenses | - | - | - |
| Other | - | - | - |
| Total | - | - | - |



ANB METAL CAST LIMITED

CIN : U27300GJ2019PLC106972

Annexure 4: Statement Showing Other Non Current Assets As Restated

(Amount in Lakhs)

4.1 Statement showing details of other non current assets:

| Particular | As at March 31, 2025 | As at March, 2024 | As at March, 2023 |
|-----------------------------|-------------------------|-------------------|-------------------|
| I Trade Receivables | - | - | - |
| II Fixed Deposits With Bank | - | - | - |
| III Other | - | - | - |
| Total | - | - | - |



ANB METAL CAST LIMITED

CIN : U27300GJ2019PLC106972

Annexure 5: Statement Showing Inventories As Restated

(Amount in Lakhs)

5.1 Statement showing details of Inventories:

| Particular | As at March 31, 2025 | As at March, 2024 | As at March, 2023 |
|--|-------------------------|-------------------|-------------------|
| Inventories (Valued at Cost or NRV whichever is lower) | 3,263.41 | 1,819.77 | 636.71 |
| Total | 3,263.41 | 1,819.77 | 636.71 |



ANB METAL CAST LIMITED

CIN : U27300GJ2019PLC106972

Annexure A: Statement Showing Trade Receivables As Restated

(Amount in Lakhs)

8.1 Statement showing details of Trade Receivables:

| Particular | As at March 31, 2025 | As at March, 2024 | As at March, 2023 |
|---------------------|----------------------|-------------------|-------------------|
| I Trade Receivables | 3,596.71 | 2,485.61 | 2,936.89 |
| Total | 3,596.71 | 2,485.61 | 2,936.89 |

8.2 Statement showing Ageing of Trade Receivable for the Period 2024-25:

| Sr. No | Particulars | Outstanding for following periods from due date of payment | | | | | Total |
|--------------------------------|---------------------|--|--------------------|-------------|-------------|-------------------|-----------------|
| | | Less than 6 months | 6 months to 1 year | 1-2 years | 2-3 years | More than 3 years | |
| I Undisputed Trade receivables | | | | | | | |
| | Considered Good | 3,463.45 | 106.25 | 1.27 | 1.01 | 24.73 | 3,596.71 |
| | Considered Doubtful | - | - | - | - | - | - |
| II Disputed Trade receivables | | | | | | | |
| | Considered Good | - | - | - | - | - | - |
| | Considered Doubtful | - | - | - | - | - | - |
| Total | | 3,463.45 | 106.25 | 1.27 | 1.01 | 24.73 | 3,596.71 |

8.3 Statement showing Ageing of Trade Receivable for the Period 2023-24:

| Sr. No | Particulars | Outstanding for following periods from due date of payment | | | | | Total |
|--------------------------------|---------------------|--|--------------------|-----------|-----------|-------------------|-----------------|
| | | Less than 6 months | 6 months to 1 year | 1-2 years | 2-3 years | More than 3 years | |
| I Undisputed Trade receivables | | | | | | | |
| | Considered Good | 2,485.61 | - | - | - | - | 2,485.61 |
| | Considered Doubtful | - | - | - | - | - | - |
| II Disputed Trade receivables | | | | | | | |
| | Considered Good | - | - | - | - | - | - |
| | Considered Doubtful | - | - | - | - | - | - |
| Total | | 2,485.61 | - | - | - | - | 2,485.61 |

8.4 Statement showing Ageing of Trade Receivable for the Year 2022-23:

| Sr. No | Particulars | Outstanding for following periods from due date of payment | | | | | Total |
|--------------------------------|---------------------|--|--------------------|-----------|-----------|-------------------|-----------------|
| | | Less than 6 months | 6 months to 1 year | 1-2 years | 2-3 years | More than 3 years | |
| I Undisputed Trade receivables | | | | | | | |
| | Considered Good | 2,936.89 | - | - | - | - | 2,936.89 |
| | Considered Doubtful | - | - | - | - | - | - |
| II Disputed Trade receivables | | | | | | | |
| | Considered Good | - | - | - | - | - | - |
| | Considered Doubtful | - | - | - | - | - | - |
| Total | | 2,936.89 | - | - | - | - | 2,936.89 |



ANB METAL CAST LIMITED

CIN : U27300GJ2019PLC106972

Annexure 7: Statement Showing Cash and Cash Equivalents As Restated

(Amount in Lakhs)

7.1 Statement showing details of Cash and cash equivalent:

| Particular | As at March 31, 2025 | As at March, 2024 | As at March, 2023 |
|--|----------------------|-------------------|-------------------|
| I Cash In Hand | 47.21 | 10.25 | 5.79 |
| II Balances with Bank | | | |
| In Deposits Account | - | - | - |
| Less: Transferred to Other Non Current Asset | - | - | - |
| | - | - | - |
| In Current Account | 1,269.01 | 25.05 | 0.11 |
| Total | 1,316.22 | 35.30 | 5.90 |



ANB METAL CAST LIMITED

CIN : U27300GJ2019PLC106972

Annexure 8: Statement Showing Short Term Loans And Advances As Restated

(Amount in Lakhs)

8.1 Statement showing details of short term loans and advances:

| Particular | As at March 31, 2025 | As at March, 2024 | As at March, 2023 |
|--------------------|-------------------------|-------------------|-------------------|
| I To Related Party | - | - | - |
| II To Others | 2.13 | 3.63 | 2.13 |
| Total | 2.13 | 3.63 | 2.13 |



ANB METAL CAST LIMITED

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Annexure 19: Statement Showing Revenue From Operations As Restated

(Amount in Lakhs)

19.1 Statement showing details of revenue from operations:

| Particular | 2024-25 | 2023-24 | 2022-23 |
|-------------------------|-----------|-----------|----------|
| Revenue from operations | 16,256.86 | 11,212.05 | 8,427.46 |
| Total | 16,256.86 | 11,212.05 | 8,427.46 |



ANB METAL CAST LIMITED

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Annexure 20: Statement Showing Other Income As Restated

(Amount in Lakhs)

20.1 Statement showing details of other income:

| Particular | 2024-25 | 2023-24 | 2022-23 |
|------------------------|-------------|-------------|-------------|
| Fixed Deposit Interest | 4.57 | - | - |
| I Interest Income | - | 2.44 | - |
| Interest on IT refund | - | - | - |
| Other Income | 2.14 | 0.92 | 0.10 |
| II Rent Income | - | - | - |
| Total | 6.71 | 3.36 | 0.10 |



ANB METAL CAST LIMITED

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Annexure 21: Statement Showing Cost of Material Consumed As Restated

(Amount in Lakhs)

21.1 Statement showing bifurcation of Cost of Material Consumed:

| Particular | 2024-25 | 2023-24 | 2022-23 |
|-------------------|------------------|-----------------|-----------------|
| I Opening Stock | 1,819.77 | 636.71 | 250.44 |
| II Purchases | 15,455.34 | 10,953.71 | 8,204.58 |
| III Closing Stock | 3,263.41 | 1,819.77 | 636.71 |
| Total | 14,011.70 | 9,770.66 | 7,818.31 |



ANB METAL CAST LIMITED

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Annexure 22: Statement Showing Employee Benefits Expenses As Restated

(Amount in Lakhs)

22.1 Statement showing details of employee benefit expenses:

| Particular | 2024-25 | 2023-24 | 2022-23 |
|--|---------------|---------------|---------------|
| I Salaries, Wages and Bonus | 90.84 | 134.66 | 99.83 |
| II Director's Remuneration | 31.50 | 33.60 | 30.00 |
| III Staff Welfare | - | - | - |
| IV Contribution to Employee Welfare Fund | - | - | - |
| Total | 122.34 | 168.26 | 129.83 |



ANB METAL CAST LIMITED

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Annexure 23: Statement Showing Finance Costs As Restated

(Amount in Lakhs)

23.1 Statement showing details of finance cost:

| Particular | 2024-25 | 2023-24 | 2022-23 |
|-----------------------------|---------------|---------------|--------------|
| I Bank Charges | 11.53 | 9.60 | 5.71 |
| Bank Guarantee Charges | - | 0.50 | - |
| Bank Charges | 11.53 | 10.11 | 5.71 |
| II Interest Expenses | 248.46 | 190.43 | 36.76 |
| III Loan Processing Expense | 1.84 | - | - |
| Total | 261.83 | 200.53 | 42.47 |



ANB METAL CAST LIMITED

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Annexure 24: Statement Showing Other Expenses As Restated

(Amount in Lakhs)

24.1 Statement showing details of other expenses:

| Particular | 2024-25 | 2023-24 | 2022-23 |
|--|---------------|---------------|---------------|
| Direct Expenses | | | |
| I Freight and Transportation Charges | 0.66 | 3.75 | 2.88 |
| II Production Expense | - | 31.57 | 16.32 |
| III Discount Expenses | 60.15 | 17.72 | 25.05 |
| IV Other Direct Expense | 56.14 | 8.96 | 30.00 |
| | 116.95 | 62.00 | 74.25 |
| Administrative Expenses | | | |
| I Advertising Expenses | 0.33 | - | - |
| II Audit Fees | 2.50 | - | - |
| III Rate Difference Expense | 2.89 | - | 0.57 |
| IV Donation Expense | - | - | - |
| V Insurance Charges | 2.82 | 1.00 | 1.84 |
| VI Legal, Professional & Consultancy Charges | 67.74 | 10.29 | 11.72 |
| VII Consumable Expense | 0.21 | 0.69 | - |
| VIII Office and General Expenses | 139.32 | 119.30 | 25.77 |
| IX Printing And Stationery | 0.87 | 0.16 | 0.26 |
| X Tools Expense | - | - | 4.84 |
| XI Repairs & Maintenance | - | - | 19.26 |
| XII Travelling And Conveyance Expense | 2.15 | 0.99 | 1.10 |
| XIII Vehicle Petrol Expense | 1.47 | 3.77 | 3.19 |
| XIV TDS Interest Expense | 11.55 | - | 1.77 |
| XV Software Expense | - | 0.20 | 0.12 |
| XVI Miscellenous Expense | 18.93 | 2.71 | 19.97 |
| XVII Agency Charges | - | 0.73 | - |
| XIX Providend Fund Expense | 3.80 | 3.24 | - |
| XX Terminal Handling Charges | - | 0.67 | - |
| XXI Capital Addition Duty | 10.55 | - | - |
| | 265.14 | 143.72 | 90.41 |
| Total | 382.09 | 205.72 | 164.66 |



ANB METAL CAST LIMITED

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Annexure 25: Statement Showing Earnings per equity share As Restated

(Amount in Lakhs)

25.1 Statement showing details of earning per share:

| Particular | 2024-25 | 2023-24 | 2022-23 |
|---|----------|---------|---------|
| Number of shares at the beginning of the year | 30.00 | 30.00 | 0.50 |
| Number of shares at the end of the year | 80.94 | 30.00 | 30.00 |
| Weighted average number of shares | 80.94 | 75.00 | 45.50 |
| Profit After Tax | 1,024.71 | 533.63 | 184.63 |
| Basic Earning Per Share (Rs.) | 12.66 | 7.12 | 4.06 |



ANB METAL CAST LIMITED

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Annexure V: Statement Showing Related Party Transaction As Restated

(Amount in Lakhs)

Statement showing details of related party and their relation with the company:

| No | Name Of Person | Relation With The Company |
|----|---------------------------------------|--|
| 1 | Avnish D. Gajera | Director and Key Managerial Persons |
| 2 | Dhirajlal N. Gajera | |
| 3 | # CS Juhi Ronak Doshi | Company Secretary |
| 4 | **CS Shipra Mehta | Former Company Secretary |
| 5 | * Sagar Gajubhai Asodariya | Chief Financial Officer |
| 6 | ^Bhaveshbhai Dholaria | Director and Key Managerial Person |
| 7 | ^Shaleshbhai Viradiya | Director and Key Managerial Person |
| 8 | Urastom Solar (India) Private Limited | Company in which Director is a Managing Director |
| 9 | AZ Windows Private Limited | Company in which Director is a shareholder |
| 10 | Pivot Production | Partnership in which Director is a Partner |
| 11 | Confiance Cast Manufacturing | Partnership in which Director is a Partner |
| 12 | Ornate Manufacturing | Partnership in which Director is a Partner |
| 13 | Osam Electricals | Proprietorship of Director |
| 14 | ^Alex Metal | Partnership in which Director is a Partner |
| 15 | ^Connor Industries | Partnership in which Director is a Partner |
| 16 | ^Mason Casting | Partnership in which Director is a Partner |
| 17 | ^Maxi Metal Cast | Partnership in which Director is a Partner |
| 18 | ^Shiv Die Casting | Partnership in which Director is a Partner |
| 19 | * Khodal Enterprises | Proprietorship of Director |

* CPD Sagar Gajubhai Asodariya was appointed as on 16th August, 2024

CS Juhi Ronak Doshi was appointed as on 10th February, 2025

** CS Shipra Mehta was appointed on 16th August, 2024 and thereafter resigned on 13th February, 2025

^These parties are no longer related parties from FY 2023-24 onwards. Therefore, transactions of 2023-24 and 2024-25 are not included in the schedule below

* Shaleshbhai Viradiya resigned on 20th September, 2024. Therefore, the related party transactions relating to Shaleshbhai Viradiya and his firm are shown upto 20th September, 2024. Shaleshbhai Viradiya resigned on 20th September, 2024



ANB METAL CAST LIMITED

CIN : U27300GJ2019PLC106972

Annexure V: Statement Showing Related Party Transaction As Restated

(Amount in Lakhs)

Statement showing details of related party transaction:

| No | Particular | Nature Of Transaction | 2024-25 | 2023-24 | 2022-23 |
|----|--------------------------------------|---|----------|---------|----------|
| 1 | Avinish D. Gajera | Unsecured Loan(Taken) | 419.57 | 231.30 | 255.74 |
| | | Unsecured Loan(Repaid) | 1,028.55 | 50.00 | 295.11 |
| | | Remuneration | 30.00 | 30.00 | 30.00 |
| 2 | Dhirajlal N. Gajera | Unsecured Loan(Taken) | 30.00 | 40.00 | - |
| | | Unsecured Loan(Repaid) | 1.50 | - | - |
| | | Remuneration | - | - | - |
| 3 | AZ Windows Private Limited | Sales of Material | 536.68 | 245.53 | 135.15 |
| | | Purchase of Material | 6.08 | - | - |
| 4 | Pivot Production | Receipt and Payment | - | 81.38 | - |
| | | Purchase of Material | - | - | 1,221.89 |
| | | Purchase of Plot | - | - | 97.80 |
| 5 | Confiance Cast Manufacturing | Receipt and Payment | - | 44.33 | - |
| | | Purchase of Material | - | - | 90.51 |
| | | Purchase of Plot | - | 90.00 | - |
| 6 | Ormate Manufacturing | Receipt and Payment | - | - | - |
| | | Purchase of Material | - | 23.66 | 156.28 |
| | | Purchase of Plot | - | 90.00 | - |
| 7 | Sagar Gijubhai Asodariya | Salary (in the capacity of an Accountant) | 1.35 | - | - |
| 8 | Sagar Gijubhai Asodariya | Salary (in the capacity of CFO) | 2.40 | - | - |
| 9 | CS Juhi Ronak Doshi | Salary | 0.30 | - | - |
| 10 | CS Shweta Mehta | Salary | 1.20 | - | - |
| 11 | Osam Electricals | Sales of Material | - | - | - |
| 12 | Alex Metal | Sales of Material | - | - | 458.48 |
| 13 | Connor Industries | Sales of Material | - | - | 966.66 |
| 14 | Shafeshbhai Viradiya | Director Remuneration | 1.50 | 2.60 | - |
| | | Unsecured Loan(Taken) | 12.00 | - | - |
| 15 | Mason Casting | Purchase of Material | - | - | 1,177.94 |
| 16 | Maxi Metal Cast | Purchase of Material | - | - | 1,325.13 |
| 17 | Shiv Die Casting | Sales of Material | - | - | 973.57 |
| 18 | Khodai Enterprises | Purchase of Material | 466.54 | - | 344.52 |
| | | Advance to supplier | - | 466.54 | - |
| 19 | Uratom Solar (India) Private Limited | Sales of Material | - | - | 144.57 |



| Statement of Financial Position as at 31st March 2022 | | | | | |
|--|--------------------------------------|---------------------------------|---------|---------|---------|
| As per the Statement of Financial Position as at 31st March 2022 | | | | | |
| Statement of Financial Position as at 31st March 2022 | | | | | |
| No. | Particulars | Statement of Financial Position | 2021-22 | 2022-23 | 2022-23 |
| 1 | Avnish D. Gajera | Unsecured Loan(Taken) | 54.62 | 663.59 | 482.29 |
| 2 | Dhirajlal N. Gajera | Unsecured Loan(Taken) | 68.50 | 40.00 | - |
| 3 | AZ Windows Private Limited | Trade Receivable | 233.45 | 28.37 | 98.92 |
| 4 | Pivot Production | Advance to supplier | - | - | 12.66 |
| 5 | Confiance Cast Manufacturing | Trade Payable | - | 466.54 | - |
| | | Advance to supplier | - | - | 42.82 |
| 6 | Bhaveshbhai Dholaria | Unsecured Loan | - | - | 21.00 |
| | | Trade Payable | - | - | 4.58 |
| 7 | Alex Metal | Trade Receivables | - | - | 481.03 |
| 8 | Connor Industries | Trade Receivables | - | - | 540.94 |
| 9 | Shaleshbhai Viradiya | Unsecured Loan | 12.20 | 0.20 | 0.20 |
| | | Salary Payable | 0.60 | - | - |
| 10 | Meson Casting | Trade Payable | - | - | 324.35 |
| 11 | Maxi Metal Cast | Trade Payable | - | - | 505.29 |
| 12 | Shiv Die Casting | Trade Receivables | - | - | 640.95 |
| 13 | Uratom Solar (India) Private Limited | Trade Receivables | - | - | 20.69 |
| | | Unsecured Loan | - | - | 2.20 |
| 14 | Ornate Manufacturing | Advance to supplier | - | - | 193.81 |
| 15 | Sagar Gijubhai Asodariya | Salary Payable | 0.64 | - | - |
| 16 | CS Juhi Ronak Doshi | Salary Payable | 0.30 | - | - |
| 17 | Khodal Enterprises | Advance to supplier | - | 466.54 | - |
| 18 | Ossim Electricals | Trade Receivable | - | - | - |



ANB METAL CAST LIMITED

CIN : U27300GJ2019PLC106972

Annexure VI : Statement Showing Ratios As Restated

(Amount in Lakhs)

Statement showing ratios:

| Particular | As at March 31, 2025 | As at March, 2024 | As at March, 2023 |
|-------------------------------------|----------------------------|-------------------------|-------------------------|
| I Current Ratio | 1.48 | 1.29 | 1.19 |
| II Debt Equity Ratio | 1.01 | 3.20 | 2.96 |
| III Debt Service Coverage Ratio | 0.49 | 0.39 | 0.29 |
| IV Return On Equity Ratios | 45.91% | 66.52% | 61.81% |
| V Inventory Turnover Ratio | 5.56 | 8.01 | 17.79 |
| VI Trade Receivables Turnover Ratio | 5.35 | 4.14 | 4.37 |
| VII Trade Payables Turnover Ratio | 7.87 | 5.88 | 5.79 |
| VIII Net Capital Turnover Ratio | 8.46 | 12.99 | 3.68 |
| IX Net Profit Ratio | 6.30% | 4.76% | 2.19% |
| X Return On Capital Employed | 24.13% | 22.47% | 13.86% |



Annexure VII: CONTINGENT LIABILITY DISCLOSURE

Under the Export Promotion Capital Goods Scheme, the Company has been granted an exemption from the Customs Duty on the import of capital goods in the FY 2023-24. This exemption is contingent upon the Company exporting goods (Wire Rods and Aluminum Profile) with a value equivalent to six times the amount of the Customs Duty saved. In failing to comply with the requirement, the Company will be liable for the Customs Duty obligation, along with any associated interest and penalties.

(Amount in Lakhs)

| Sr No. | Particulars | March 31, 2025 | March 31, 2024 | March 31, 2023 |
|--------|---|----------------|----------------|----------------|
| 1. | Customs Duty Saved | 27.91 | Nil | Nil |
| 2. | Export Obligation (6 times of Customs Duty Saved) | 167.47 | Nil | Nil |
| 3. | Contingent Liability | 27.91* | Nil | Nil |

*The amount excludes the Interest and Penalty

The Company is required to fulfill the export obligation in two blocks of years. It must pay 50% of the obligation, amounting to Rs. 83.74 lakhs, in the first block (from the 1st to the 4th year) and the remaining 50%, also amounting to Rs. 83.74 lakhs in the second block (from the 5th to the 6th year).



Annexures IV : SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation:

The summary statement of restated assets and liabilities of the Company as at 31st March, 2025, 31st March 2024 and 31st March 2023 and the related summary statement of restated profit and loss and cash flows for the year ended 31st March 2025, 31st March 2024 and 31st March 2023 (collectively referred to as the "Restated summary financial information") have been prepared specifically for the purpose of inclusion in the offer document to be filed by the Company in connection with the proposed Initial Public Offering (hereinafter referred to as 'IPO').

The restated summary financial information has been prepared by applying necessary adjustments to the financial statements ("financial statements") of the Company. The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the accounting standards specified under section 133 of the Companies Act, 2013, of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the Act"), as applicable and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) regulations 2009, as amended (the "Regulations"). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistently applied.

a. Use of Estimates

The preparation of the financial statements in conformity with Generally Accepted Accounting Principles requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and the reported amounts of income and expenses during the year. Examples of such estimates include provisions for doubtful debts, income taxes, post-sales customer support and the useful lives of Property Plant and equipment and intangible assets.

(i) Revenue recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured in accordance with AS-9, Revenue Recognition. Sales are recognized on accrual basis, and only after transfer of goods to the customer.

(a) Other Income:

Other items of income and expenditure are recognized on accrual basis and as a going concern basis, and the accounting policies are consistent with the generally accepted accounting policies.

(ii) Property Plant and Equipment including Intangible assets:

Property Plant and Equipments are stated at cost, less accumulated depreciation. Cost includes cost of acquisition including material cost, freight, installation cost, duties and taxes, and other incidental expenses, incurred up to the installation stage, related to such acquisition.

Intangible assets that are acquired by the Company are measured initially at cost. After initial recognition, an intangible asset is carried at its cost less any accumulated amortisation and any accumulated impairment loss.



(iv) Depreciation & Amortisation:

The Company has applied the estimated useful lives as specified in Schedule II of the Companies Act, 2013 and calculated the depreciation as per the Straight Line Method (SLM). Depreciation on new assets acquired during the financial year is provided at the rates applicable from the date of acquisition to the end of the financial year. In respect of the assets sold during the financial year, depreciation is provided from the beginning of the financial year till the date of its disposal.

Intangible assets are amortised on a straight-line basis over the estimated useful life as specified in Schedule II of the Companies Act, 2013. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss. In respect of the assets sold during the financial year, amortisation is provided from the beginning of the financial year till the date of its disposal.

The estimated useful lives of assets are as follows:

| Category | Useful life |
|----------------------|-------------|
| Computer & Laptop | 3 years |
| Furniture & Fittings | 10 years |
| Office Equipment | 5 years |
| Plant & Machinery | 15 years |
| Vehicles | 8 years |

(v) Impairment of assets:

The Management periodically assesses using, external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognised wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. Reversal of impairment loss is recognised immediately as income in the profit and loss account.

(vi) Employee Benefits:

The Company provides for the various benefits plans to the employees. These are categorised into Defined Benefits Plans and Defined Contributions Plans. Defined contribution plans includes the amount paid by the Company towards the liability for the Provident fund to the employee's provident fund organization and Employee State Insurance fund in respect of ESI and defined benefits plans includes the retirement benefits, such as Leave Encashment. Liabilities for short term employee benefits are measured at an undiscounted amount of the benefits expected to be paid and charged to Statement of Profit & Loss in the financial year in which the related service is rendered.

(vii) Taxes on Income:

Income Tax expense is accounted for in accordance with AS-22 "Accounting for Taxes on Income" for both Current Tax and Deferred Tax stated below:

A. Current Tax:

Provision for current tax is made in accordance with the provisions of the Income Tax Act, 1961.



B. Deferred Tax:

Deferred tax is recognised, subject to the consideration of prudence, as the tax effect of timing difference between the taxable income and accounting income computed for the current accounting year using the tax rates and tax laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax assets are recognised and carried forward to the extent that there is a reasonable certainty, except arising from unabsorbed depreciation and carried forward losses, that sufficient future taxable income will be available against which such deferred tax assets can be realised.

(viii) Provisions and Contingent Liabilities:

A provision is recognised if, as a result of past event, the Company has a present legal obligation that can be estimated reliably and it is probable that an outflow of economic benefit will be required to settle the obligation. Provisions are determined by the best estimate of outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is possible obligation or present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

(ix) Earnings Per Share:

Basic Earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the net profit after tax by the weighted average number of shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as at the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

(xi) Operating Leases

Lease where the Lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating lease. Operating lease payments are recognized as an expense in the Profit and Loss Account on a straight-line basis.

(xii) Cash and Cash Equivalents:

Cash and cash equivalents comprise cash and cash deposits with banks. The Company considers all highly liquid investments with an original maturity at a date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents. Other deposits with bank represent investments with an original maturity at a date of purchase between 3 months and 12 months.

(xiii) Foreign Currency Transactions

In preparing financial statements of the Company, transactions in currencies other than the functional currency are recorded at the rate of exchange prevailing on the date of transaction. At the end of each reporting period, monetary items denominated in foreign currencies are



re-translated at the rates prevailing at the end of reporting period. Non monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the date when the fair value was determined. Exchange differences arising on the settlement of monetary items, and on retranslation of monetary items are included in the statement of profit and loss for the period. Exchange differences arising on retranslation on non-monetary items carried at fair value are included in statement of profit and loss for the period except for differences arising on the retranslation of non-monetary items in respect of which gains and losses are recognised directly in other comprehensive income.

(xiv) Inventories

Stock of Raw Materials, components and other stocks are valued at Cost (FIFO Basis) (net off CENVAT & GST wherever applicable), Finished products including traded goods, if any, and work-in-process are valued at lower of cost or net realizable value.

(xv) Borrowing Cost

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take Substantial period of time to get ready for their intended for use. Other income earned on the temporary investment of specific borrowing pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

All other borrowing cost recognised in profit and loss in the period in which they are incurred.

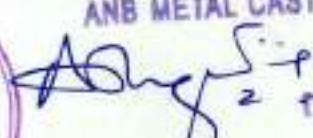
As per our report of even date

For K M Chauhan and Associates

Chartered Accountants

Firm Registration Number: 125924W


CA Bhavdip P. Poriya
Partner
Membership No. 154536


ANB METAL CAST LIMITED
DIRECTOR
AVNISHKUMAR D. GAJERA
Director
DIN: 9236516


Place: Rajkot

Date: 18/07/2025

UDIN: 25154536BMLFCL9964

Place: Rajkot

Date: 18/07/2025


SAGAR G. ASODARIYA
Chief Financial Officer
PAN NO.: CTQPA4209N


JUHI RONAK DOSHI
Company Secretary
M.NO.: A51299