

**AZ WINDOWS PRIVATE LIMITED**

**( PAN : AAUCA4366Q)**

RIVERAWAVE OFFICE NO 9

8TH FLOOR NR LORDS PRADHYUMAN

KALAWAD ROAD

RAJKOT - 360 005.

**(CIN: U51909GJ2020PTC118487)**

**TAX AUDIT REPORT**

Accounting Year 2021-22

Assessment Year 2022-23



**RISHI SHEKHRI AND ASSOCAITES**

Chartered Accountants

Maharashtra

**Form No 3CA**

**[See rule 6G(1)(a)]**

**Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law**

1. We report that the statutory audit of AZ WINDOWS PRIVATE LIMITED, RIVERAWAVE OFFICE NO 9, 8TH FLOOR, NR LORDS PRADHYUMAN, KALAWAD ROAD, RAJKOT, GUJARAT-360005. PAN - AAUCA4366Q was conducted by Us RISHI SHEKHRI AND ASSOCIATES in pursuance of the provisions of the Companies Act, 2013 Act, and We annex hereto a copy of our audit report dated 12/08/2022 along with a copy each of -
  - (a) the audited Profit and loss account for the period beginning from 01/04/2021 to ending on 31/03/2022
  - (b) the audited balance sheet as at 31st March, 2022
  - (c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observation/Qualification
1	Others	QUANTITATIVE DETAILS HAVE NOT BEEN PROVIDED

**For RISHI SHEKHRI AND ASSOCAITES**  
**Chartered Accountants**

**Rishi Shekhri**  
**(Partner)**  
**M. No. : 126656**  
**FRN : 0128216W**

**Ground Floor, Bandra Arcade Building, Opp**  
**Railway Station, Bandra W, Mumbai-400050**  
**Maharashtra**

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**Date : 12/08/2022**  
**Place : Rajkot**

## FORM NO. 3CD

[See rule 6G(2)]

## Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

## PART-A

- 1 Name of the assessee : **AZ WINDOWS PRIVATE LIMITED**
- 2 Address : **RIVERAWAVE OFFICE NO 9, 8TH FLOOR, NR LORDS PRADHYUMAN, KALAWAD ROAD, RAJKOT, GUJARAT-360005**
- 3 Permanent Account Number : **AAUCA4366Q**
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and : **Yes**  
services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same

SN	Type	Registration Number
1	Goods and Services Tax (GUJARAT)	24AAUCA4366Q1ZU

- 5 Status : **Company**
- 6 Previous year from : **01/04/2021 to 31/03/2022**
- 7 Assessment year : **2022-23**
- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts of business exceeding specified limits

- 8a Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB : **Yes**  
/ 115BAC/ 115BAD?

Section under which option exercised : **115BAB**

## PART-B

- 9 a If firm or Association of Persons, indicate names of partners/members : **NA**  
and their profit sharing ratios
- b If there is any change in the partners or members or in their profit sharing : **NA**  
ratio since the last date of the preceding year, the particulars of such Change.
- 10 a Nature of business or profession.

Sector	Sub sector	Code
MANUFACTURING	Other manufacturing n.e.c.(04097)	04097

- b If there is any change in the nature of business or profession, the : **No**  
particulars of such change.

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

- 11 a Whether books of accounts are prescribed under section 44AA, if yes, list : **No**  
of books so prescribed.

Nil

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- b List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Country	Address Line 1	Address Line 2	Zip Code / Pin Code	City / Town / District	State
CASH AND BANK BOOK SALES PURCHASE AND JOURNAL REGISTER	INDIA	RIVERAWAVE OFFICE NO 9, 8TH FLOOR	NR LORDS PRADHYUMAN, KALAWAD ROAD	360005	RAJKOT	GUJARAT

- c List of books of account and nature of relevant documents examined.

Nil
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- 12 Whether the profit and loss account includes any profits and gains assessable : **No**  
on presumptive basis, if yes, indicate the amount and the relevant section  
(44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First  
Schedule or any other relevant section.)

Section	Amount
Nil	Nil

- 13 a Method of accounting employed in the previous year. : **Mercantile system**

- b Whether there has been any change in the method of accounting : **No**  
employed vis-à-vis the method employed in the immediately preceding previous  
year.

- c If answer to(b) above is In the affirmative, give details of such change ,and the effect thereof on the profit or  
loss.

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

- d Whether any adjustment is required to be made to the profits or loss for : **No**  
complying with the provisions of income computation and disclosure  
standards notified under section 145(2).

- e If answer to (d) above is in the affirmative, give details of such adjustments:

ICDS	Increase in profit	Decrease in profit	Net Effect
Nil	Nil	Nil	Nil
<b>Total</b>			

- f Disclosure as per ICDS:

ICDS	Disclosure
Nil	Nil

- 14 a Method of valuation of closing stock employed in the previous year. : **Lower of Cost or Market rate**

- b In case of deviation from the method of valuation prescribed under section : **No**  
145A, and the effect thereof on the profit or loss, please furnish.

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

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- 15 Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil	Nil	Nil	Nil

- 16 Amounts not credited to the profit and loss account, being: -

- a The items falling within the scope of section 28.

Description	Amount
Nil	Nil

- b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned.

Description	Amount
Nil(Nil)	Nil

- c Escalation claims accepted during the previous year.

Description	Amount
Nil	Nil

- d Any other item of income.

Description	Amount
Nil	Nil

- e Capital receipt, if any.

Description	Amount
Nil	Nil

- 17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Country	Address Line 1	Address Line 2	Zip Code / Pin Code	City / Town / District	State	Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of subsection (2) of section 56 applicable ?
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

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- 18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :-

Description of the block of assets	Rate of depreciation	Opening WDV	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-22 only)	Adjustment made to the written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value	Additions					Deductions	Other Adjustments, if Any	Depreciation allowable	Written down value at the end of the year
						Purchase value	Adjustment on account of			Total value of purchase				
							CEN VAT	Change in rate of exchange	Subsidy /Grant					
(18a) Plant & Machinery @ 15%-Sec 32(1)(i)	15%	0			0	2990576	0	0	0	2990576			435130	2555446
(18c) Plant & Machinery @ 40%-Sec 32(1)(i)	40%	0			0	195221	0	0	0	195221			65283	129938
Total		0	0	0	0	3185797	0	0	0	3185797	0	0	500413	2685384


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**Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)**

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
01/12/2021	01/12/2021	35000	0	0	0	35000
14/12/2021	14/12/2021	24000	0	0	0	24000
17/07/2021	17/07/2021	1263200	0	0	0	1263200
21/07/2021	21/07/2021	1415000	0	0	0	1415000
27/07/2021	27/07/2021	45000	0	0	0	45000
18/09/2021	18/09/2021	56950	0	0	0	56950
18/09/2021	18/09/2021	31000	0	0	0	31000
19/03/2022	19/03/2022	63000	0	0	0	63000
19/03/2022	19/03/2022	57426	0	0	0	57426
	<b>Total</b>	<b>2990576</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2990576</b>

**Additions : (18c) Plant & Machinery @ 40%- Sec 32(1)(ii)**

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
01/09/2021	01/09/2021	10000	0	0	0	10000
18/09/2021	18/09/2021	19500	0	0	0	19500
18/09/2021	18/09/2021	101695	0	0	0	101695
19/10/2021	19/10/2021	17797	0	0	0	17797
15/03/2022	15/03/2022	593	0	0	0	593
15/03/2022	15/03/2022	4195	0	0	0	4195
15/03/2022	15/03/2022	1907	0	0	0	1907
29/03/2022	29/03/2022	39534	0	0	0	39534
	<b>Total</b>	<b>195221</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>195221</b>

- 19 Amount admissible under sections 32AC / 33AB / 33ABA / 35 / 35ABB / 35AC / 35CCA / 35CCB / 35D / 35DD / 35DDA / 35E

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
Nil	Nil	Nil

- 20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]

Description	Amount
Nil	Nil

- b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Nil	Nil	Nil	Nil	Nil

- 21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.  
Capital expenditure

Particulars	Amount
Nil	Nil

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Personal expenditure

Particulars	Amount
Nil	Nil

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees and subscriptions

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of any law for the time being force

Particulars	Amount
Nil	Nil

Expenditure by way of any other penalty or fine not covered above

Particulars	Amount
Nil	Nil

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Particulars	Amount
Nil	Nil

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee	Amount of tax deducted
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil	Nil

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(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee	Amount of tax deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iii. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee	Amount of levy deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iv. Fringe benefit tax under sub-clause (ic) : Nil

v. Wealth tax under sub-clause (iia) : Nil

vi. Royalty, license fee, service fee etc. under sub-clause (iib) : Nil

vii. Salary payable outside India to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil

viii. Payment to PF/other fund etc. under sub-clause (iv) : Nil

ix. Tax paid by employer for perquisites under sub-clause (v) : Nil

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar of the payee
Nil	Nil	Nil	Nil	Nil	

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(B) On the basis of the examination of books of account and other : **Yes**  
relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar of the payee
Nil	Nil	Nil	Nil	Nil	

e provision for payment of gratuity not allowable under section 40A(7) : **Nil**

f any sum paid by the assessee as an employer not allowable under : **Nil**  
section 40A(9)

g Particulars of any liability of a contingent nature

Nature of liability	Amount
Nil	Nil

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

Particulars	Amount
Nil	Nil

i amount inadmissible under the proviso to section 36(1)(iii) : **Nil**

22 Amount of interest inadmissible under section 23 of the Micro, Small and : **Nil**  
Medium Enterprises Development Act, 2006.

23 Particulars of any payment made to persons specified under section 40A(2)(b).

Name of related party	PAN	Aadhaar	Relation	Nature of Transaction	Payment Made (Amount)
Nil	Nil	Nil	Nil	Nil	Nil

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Section	Description	Amount
Nil	Nil	Nil

25 Any amounts of profits chargeable to tax under section 41 and computation thereof

Name of party	Amount of income	Section	Description of transaction	Computation
Nil	Nil	Nil	Nil	Nil

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid during the previous year;

Section	Nature of Liability	Amount
Nil	Nil	Nil

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B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1);

Section	Nature of Liability	Amount
Sec 43B(a) -tax , duty,cess,fee etc	TDS	19566

(b) Not paid on or before the aforesaid date.

Section	Nature of Liability	Amount
Nil	Nil	Nil

state whether sales tax,goods & services Tax, customs duty, excise duty : **No**  
or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account

- 27 a Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed : **No**  
of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts.

CENVAT / ITC	Amount	Treatment in Profit & Loss / Accounts
Opening Balance		
Credit Availed		
Credit Utilized		
Closing / outstanding Balance		

- b Particulars of income or expenditure of prior period credited or debited to the profit and loss account:-

Type	Particular	Amount	Prior period
Nil	Nil	Nil	Nil

- 28 Whether during the previous year the assessee has received any property, : **No**  
being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii), if yes, please furnish the details of the same.

Name of the person from which shares received	PAN of the person	Aadhar of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- 29 Whether during the previous year the assessee received any consideration for : **No**  
issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.

Name of the person from which consideration received for issue of shares	PAN of the person	Aadhar of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil	Nil

- A Whether any amount is to be included as income chargeable under the : **No**  
head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56, If yes, please furnish the following details:

Nature of income	Amount
Nil	Nil

- B Whether any amount is to be included as income chargeable under the : **No**  
head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56, If yes, please furnish the following details:

Nature of income	Amount
Nil	Nil

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- 30 Details of any amount borrowed on hundi or any amount due thereon : **No**  
(including interest on the amount borrowed) repaid, otherwise than through an account payee cheque,(Section 69D)

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Aadhaar of the person	Address of the person	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- A Whether primary adjustment to transfer price, as referred to in sub-section : **No**  
(1) of section 92CE, has been made during the previous year, If yes, please furnish the following details

Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	If yes, whether the excess money has been repatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil	Nil	Nil	Nil	Nil	Nil

- B Whether the assessee has incurred expenditure during the previous year : **No**  
by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B, If yes, please furnish the following details

Amount of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	Details of interest expenditure brought forward as per sub-section (4) of section 94B		Details of interest expenditure carried forward as per sub-section (4) of section 94B	
			Assessment Year	Amount	Assessment Year	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil

- C Whether the assessee has entered into an impermissible avoidance : **No**  
arrangement, as referred to in section 96, during the previous year.  
(This Clause is applicable from 1st April, 2022)

Nature of the impermissible avoidance arrangement	Specify Others	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement:
Nil	Nil	Nil

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- 31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Aadhaar of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	PAN of the person from whom specified sum is received	Aadhaar of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Name of the Payer	Address of the Payer	PAN of the Payer	Aadhaar of the Payer	Nature of transaction	Amount of receipt	Date Of receipt
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

Name of the Payer	Address of the Payer	PAN of the Payer	Aadhaar of the Payer	Amount of receipt
Nil	Nil	Nil	Nil	Nil

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(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar of the Payee	Nature of transaction	Amount of Payment	Date Of Payment
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar of the Payee	Amount of Payment
Nil	Nil	Nil	Nil	Nil

c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—

Name of the payee	Address of the payee	PAN of the payee	Aadhaar of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
SEMYULDALSA NIYA	RAJKOT			38000	150000	Yes-Cheque	Account payee cheque

d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Aadhaar of the payer	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil	Nil	Nil	Nil	Nil

e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Aadhaar of the payer	Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year
Nil	Nil	Nil	Nil	Nil

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

SN	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	All losses / allowances not allowed under section 115BAA / 115BAC / 115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC / 115BAD (To be filled in for assessment year 2021-22 only)	Amount as assessed	Order No and Date	Remarks
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- b Whether a change in shareholding of the company has taken place in the : **NA**  
previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.
- c Whether the assessee has incurred any speculation loss referred to in : **No**  
section 73 during the previous year, If yes, please furnish the details of the same.
- d Whether the assessee has incurred any loss referred to in section 73A in : **No**  
respect of any specified business during the previous year.
- e In case of a company, please state that whether the company is deemed : **NA**  
to be carrying on a speculation business as referred in explanation to section 73.

33 Section-wise details of deductions, if any, admissible under Chapter VIA or : **No**  
Chapter III (Section 10A, Section 10AA).

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34 a Whether the assessee is required to deduct or collect tax as per the : **Yes**  
provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
RKTA07789F	194C	Payments to contractors	1360154	1360154	1360154	19568	0	0	0

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- b Whether the assessee is required to furnish the statement of tax deducted : **No**  
or tax collected, If yes ,please furnish the details:

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
Nil	Nil	Nil	Nil	Nil	Nil

- c Whether the assessee is liable to pay interest under section 201(1A) or : **NA**  
section 206C(7). If yes, please furnish:

- 35 a In the case of a trading concern, give quantitative details of principal items of goods traded

Item Name	Unit	Opening stock	Purchase during the previous year	Sale during the previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil

- b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials

Item Name	Unit	Opening stock	Purchase during the previous year	Consumption during previous year	Sales during previous year	Closing Stock	Yield of finished product	% of yield	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Finished products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) By products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

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- 36 A Whether the assessee has received any amount in the nature of dividend : **No**  
as referred to in sub-clause (e) of clause (22) of section 2, If yes, please  
furnish the following details:-

Amount received	Date of receipt
Nil	Nil

- 37 Whether any cost audit was carried out. ?" : **NA**

- 38 Whether any audit was conducted under the Central Excise Act, 1944. ? : **NA**

- 39 Whether any audit was conducted under section 72A of the Finance Act, 1994 : **NA**  
in relation to valuation of taxable services, finance act 1994 in relation to  
valuation of taxable service as may be reported/identified by the auditor. ?

- 40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee	18824870			1582243		
Gross profit/turnover	4542352	18824870	24.13	147917	1582243	9.35
Net profit/turnover	1750098	18824870	9.30	75439	1582243	4.77
Stock-in-trade/turnover	5095682	18824870	27.07	59130	1582243	3.74
material consumed/Finished goods produced	0		0.00	0		0.00

- 41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

- 42 Whether the assessee is required to furnish statement in Form No.61 or Form : **No**  
No. 61A or Form No. 61B, If yes, please furnish

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/transactions which are not reported
Nil	Nil	Nil	Nil	Nil	Nil

- 43 Whether the assessee or its parent entity or alternate reporting entity is liable : **No**  
to furnish the report as referred to in sub-section (2) of section 286:  
if yes, please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Nil	Nil	Nil	Nil

If Not due , please enter expected date of furnishing the report

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- 44 Break-up of total expenditure of entities registered or not registered under the GST.  
(This Clause is applicable from 1st April,2022)

Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
	Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
Nil	Nil	Nil	Nil	Nil	Nil

ASSESSEE HAS NOT PROVIDED THE REQUIRED DETAILS OF HEADWISE BIFURCATED GST EXPENSES INCURRED DURING THE YEAR OF AUDIT

**For RISHI SHEKHRI AND ASSOCIATES**  
**Chartered Accountants**

**Rishi Shekhri**  
**Partner**  
**M. No. : 126656**  
**FRN : 0128216W**

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**Date : 12/08/2022**  
**Place : Rajkot**

**Ground Floor, Bandra Arcade Building, Opp Railway Station, Bandra W, Mumbai-400050 Maharashtra**

**AZ WINDOWS PRIVATE LIMITED**  
**( PAN : AAUCA4366Q)**

RIVERAWAVE OFFICE NO 9  
8TH FLOOR NR LORDS PRADHYUMAN  
KALAWAD ROAD  
RAJKOT - 360 005.

**(CIN: U51909GJ2020PTC118487)**

**ANNUAL AUDIT REPORT**

Accounting Year 2021-22  
Assessment Year 2022-23

**RISHI SHEKHRI**  
**ASSOCIATES**  
CHARTERED ACCOUNTANTS

**&**

GROUND FLOOR, BANDRA ARCADE  
BUILDING, OPP. RAILWAY STATION. BANDRA  
(W), MUMBAI.  
FRN NO.- 128216W

## INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF  
AZ WINDOWS PRIVATE LIMITED.**

### **I. Report on the Audit of the Standalone Financial Statements**

#### **1. Opinion**

- A. We have audited the accompanying Standalone Financial Statements of AZ WINDOWS PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").
- B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date

#### **2. Basis for Opinion**

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

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### **3. Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

### **4. Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

- A. The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon
- B. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **5. Management's Responsibility for the Standalone Financial Statements**

- A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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- B. In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

**6. Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

- A. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
  - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
  - iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern

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- v) Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation
- C. Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in
  - i) planning the scope of our audit work and in evaluating the results of our work; and
  - ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.
- D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- F. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

## **II. Report on Other Legal and Regulatory Requirements**

- 1. As required by Section 143(3) of the Act, based on our audit we report that:
  - A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
  - B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - C. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account

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- D. In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
- E. On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- F. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.
- G. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:  
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- H. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company has disclosed the impact of pending litigations on its financial position in its Standalone Financial Statements
  - ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts
  - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

Place : **RAJKOT**  
Date : **12/08/2022**

*for* **RISHI SHEKHRI AND ASSOCAITES**  
**Chartered Accountants**  
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**Sekhri**  
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**RISHI SHEKHRI**  
GROUND FLOOR, BANDRA ARCADE BUILDING,  
OPP RAILWAY STATION, BANDRA W,  
MUMBAI-400050 MAHARASHTRA  
**UDIN: 22126656AOVWEL9773**

## ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of AZ WINDOWS PRIVATE LIMITED for the year ended 31<sup>st</sup> March, 2022.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) A. whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment; **Yes**  
B. whether the company is maintaining proper records showing full particulars of intangible assets; **Company does not have any intangible assets**
- (b) whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account; **Yes**
- (c) Whether the title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the company, If not, provide the details thereof in the format below:- **NO**
- (d) Whether the Company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets; **No revaluation carried out**
- (e) Whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions(Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so, whether the Company has appropriately disclosed the details in its financial statements; **No such kind of proceedings have been initiated**
2. (a) whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account; **Yes as confirmed by the management**
- (b) whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details; **No**

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3. whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, if so, - **NO**
- (a) whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate-
- A. the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates;
- B. the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates;
- (b) whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;.
- (c) in respect of loans and advances in the nature of loans whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;
- (d) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;
- (e) whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year [not applicable to companies whose principal business is to give loans];
- (f) whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013;
4. in respect of loans, investments, guarantees, and security, whether provisions of sections 185 and 186 of the Companies Act have been complied with, if not, provide the details thereof; **Yes**
5. in respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder, where applicable, have been complied with, if not, the nature of such contraventions be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not; **No public deposit accepted**
6. whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act and whether such accounts and records have been so made and maintained; **Not Applicable**

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7. (a) whether the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated; **Yes**
- (b) where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned (a mere representation to the concerned Department shall not be treated as a dispute); **NA**
8. whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), if so, whether the previously unrecorded income has been properly recorded in the books of account during the year; **NA**
9. (a) whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default to be reported as per the format below:- **NO**
- (b) whether the company is a declared wilful defaulter by any bank or financial institution or other lender; **NO**
- (c) whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported; **YES**
- (d) whether funds raised on short term basis have been utilised for long term purposes, if yes, the nature and amount to be indicated; **NA**
- (e) whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case; **NO**
- (f) whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company has defaulted in repayment of such loans raised; **NO**
10. (a) whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised, if not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported; **NA**
- (b) whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance; **NA**
11. (a) whether any fraud by the company or any fraud on the company has been noticed or reported during the year, if yes, the nature and the amount involved is to be indicated; **NO**

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- (b) whether any report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government; **NA**
- (c) whether the auditor has considered whistle-blower complaints, if any, received during the year by the company; **NO**
12. (a) whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability; **NA**
- (b) Whether the Nidhi Company is maintaining ten percent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability; **NA**
- (c) whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof; **NA**
13. whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards; **NA**
14. (a) whether the company has an internal audit system commensurate with the size and nature of its business; **NO**
- (b) whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor; **NO Such Report Received**
15. whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with; **NO**
16. (a) whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) and if so, whether the registration has been obtained; **NO**
- (b) whether the company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934; **NO**
- (c) whether the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfil the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria; **NO**
- (d) whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group; **NO**
17. Whether the company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses; **NO**
18. whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors; **Noted**
19. on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date; **NO**

20. (a) whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act; **NA**
- (b) whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act; **NA**
21. Whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO Report containing the qualifications or adverse remarks. **NA**

*for* **RISHI SHEKHRI AND ASSOCAITES**

**Chartered Accountants**

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**RISHI SHEKHRI**

**GROUND FLOOR, BANDRA ARCADE BUILDING, OPP  
RAILWAY STATION, BANDRA W, MUMBAI-  
400050 MAHARASHTRA**

Place : **RAJKOT**

Date : **12/08/2022**

**AZ WINDOWS PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH, 2022**

P A R T I C U L A R S	NOTE NO.	C U R R E N T   Y E A R		P R E V I O U S   Y E A R	
		AMOUNT	AMOUNT	AMOUNT	AMOUNT
		RS.	RS.	RS.	RS.
<b>I. EQUITY AND LIABILITIES</b>					
<b>(1) SHAREHOLDERS' FUNDS</b>					
(a) Capital	01	3,000,000		500,000	
(b) Reserves and Surplus	02	1,530,329		75,439	
(b) Money Received against Share Warrants	-	NIL		NIL	
			4,530,329		575,439
<b>(2) SHARE APPLICATION MONEY PENDING ALLOTMENT</b>	-		NIL		NIL
<b>(3) NON - CURRENT LIABILITIES</b>					
(a) Long - Term Borrowings	03	2,374,368		176,000	
(b) Deferred Tax Liabilities (Net)	04	54,588		-	
(c) Other Long Term Liabilities	-	NIL		NIL	
(d) Long Term Provisions	-	NIL		NIL	
			2,428,956		176,000
<b>(4) CURRENT LIABILITIES</b>					
(a) Short - Term Borrowings	05	4,964,168		NIL	
(b) Trade Payables	06	9,408,635		1,172,953	
(c) Other Current Liabilities	07	88,029		40,468	
(d) Short Term Provisions	08	255,270		55,020	
			14,716,102		1,268,441
<b>TOTAL</b>			<b>21,675,387</b>		<b>2,019,880</b>
<b>II. ASSETS</b>					
<b>(1) NON - CURRENT ASSETS</b>					
(a) Fixed Assets	09				
(i) Tangible Assets		3,035,307		-	
(ii) Intangible Assets		NIL		NIL	
(iii) Capital Work-in- Progress		NIL		NIL	
(iv) Intangible Assets Under Development		NIL		NIL	
(b) Non - Current Investments	-	NIL		NIL	
(c) Deferred Tax Assets (Net)		NIL		NIL	
(d) Long - Term Loans & Advances	-	NIL		NIL	
(e) Other Non - Current Assets	-	NIL		NIL	
			3,035,307		-
<b>(2) CURRENT ASSETS</b>					
(a) Current Investments	-	NIL		NIL	
(b) Inventories	10	5,095,682		59,130	
(c) Trade Receivables	11	11,697,185		1,457,017	
(d) Cash and Cash Equivalents	12	123,223		86,954	
(e) Short - Term Loans & Advances	13	1,723,990		416,779	
(f) Other Current Assets	-	NIL		NIL	
			18,640,080		2,019,880
			<b>21,675,387</b>		<b>2,019,880</b>

As per our report of even date,  
**FOR, RISHI SHEKHRI & ASSOCIATES**  
Chartered Accountants

**FOR, AZ WINDOWS PRIVATE LIMITED**

**RAJKOT**  
**12.08.2022**

**Rishi Sekhri**  
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**(RISHI SHEKHRI)**  
**PARTNER**  
**MEM. No. 126656**  
**PAN: BLXPS6226F**

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**DIRECTOR**

**DIRECTOR**

**AZ WINDOWS PRIVATE LIMITED**

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2022**

PARTICULARS	NOTE NO.	CURRENT YEAR		PREVIOUS YEAR	
		AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.
I. Revenue from Operation	14		18,824,870		1,582,243
II. Other Income	15		-		-
<b>III. TOTAL REVENUE (I + II)</b>			<b>18,824,870</b>		<b>1,582,243</b>
<b>IV. EXPENSES</b>					
- Cost of Material Consumed	-		NIL		NIL
- Purchase of Stock in Trade	16		19,270,678		1,332,202
- Changes in Inventories of Finished goods, work in progress and stock in trade	17		(5,036,552)		(59,130)
- Employee Benefit Expenses	18		367,500		-
- Finance costs	19		803,958		-
- Depreciation and amortisation	20		150,489		-
- Other Expenses	21		1,518,699		193,712
<b>TOTAL EXPENSES</b>			<b>17,074,772</b>		<b>1,466,784</b>
<b>V. Profit Before Exceptional and Extraordinary Items and tax. (III - IV)</b>			1,750,098		115,459
<b>VI. Exceptional Items</b>			NIL		NIL
<b>VII. Profit Before Extraordinary Items and Tax (V - VI)</b>			1,750,098		115,459
<b>VIII. Extraordinary Items</b>	-		NIL		NIL
<b>IX. Profit Before Tax (VII - VIII)</b>			1,750,098		115,459
<b>X. Tax expenses</b>					
(1) Current Tax		240,270		40,020	
(2) MAT Credit Entitlement		NIL		NIL	
(3) Prior Year Taxation Adjustment		350		NIL	
(4) Deferred Tax		54,588		NIL	
			295,208		40,020
<b>XI. Profit / Loss for the Period (IX - X)</b>			<b>1,454,890</b>		<b>75,439</b>
<b>XII. Earnings per Equity Shares</b>					
(1) Basic		Rs.	4.85		1.51
(2) Dilluted		Rs.	4.85		1.51

Notes on Accounts and Significant Accounting policies 22

As per our report of even date,

**FOR, RISHI SHEKHRI & ASSOCIATES**  
Chartered Accountants

**RAJKOT**  
**12.08.2022**

**(RISHI SHEKHRI)**

**PARTNER**

**MEM. No. 126656**

**PAN: BLXPS6226F**

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**FOR, AZ WINDOWS PRIVATE LIMITED**

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**DIRECTOR**

**DIRECTOR**

**AZ WINDOWS PRIVATE LIMITED**

**SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2022**

PARTICULARS	CURRENT YEAR		CURRENT YEAR	
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
	RS.	RS.	RS.	RS.

**NOTE : 01 : CAPITAL**

Authorised				
3,00,000 Equity shares of Rs. 10/- each		3,000,000		500,000
Issued, Subscribed and Paid - up				
3,00,000 Equity shares of Rs. 10 each fully paid up		3,000,000		500,000
<b>TOTAL</b>		<b>3,000,000</b>		<b>500,000</b>

  

S.R. NO.	SHAREHOLDER(S) HOLDING MORE THAN 5% SHARES	CURRENT YEAR		CURRENT YEAR	
		No. of Shares Held	% Of Holding	No. of Shares Held	% Of Holding
1	AVNISH D. GAJERA	195000	65.00%	32500	65.00%
2	SEMYUL G GALSANIYA	105000	35.00%	17500	35.00%
	<b>TOTAL</b>	<b>300000</b>	<b>100.00%</b>	<b>50000</b>	<b>100.00%</b>

**NOTE : 02 : RESERVES AND SURPLUS**

<b>1 PROFIT AND LOSS ACCOUNT</b>				
Opening Balance		75,439		-
Add / (Less) : Profit / (Loss) during the year		1,454,890		75,439
		1,530,329		75,439
<b>TOTAL</b>		<b>1,530,329</b>		<b>75,439</b>

**NOTE : 03 : LONG TERM BORROWINGS**

<b>1 SECURED LOANS</b>				
Central Bank of India		2,236,367		-
		2,236,367		-
<b>2 UNSECURED LOANS</b>				
- From Director & Relatives				
AVNISHKUMAR DHIRAJLAL GAJERA		26,000		26,000
SEMYUL DALSANIYA		112,001		150000
		138,001		176,000
<b>TOTAL</b>		<b>2,374,368</b>		<b>176,000</b>

**NOTE : 04 : DEFERRED TAX LIABILITIES**

Opening Balance		-		-
Add: Current Year		54,588		-
<b>TOTAL</b>		<b>54,588</b>		<b>-</b>

**NOTE : 05 : SHORT TERM BORROWINGS**

<b>1 SECURED LOANS</b>				
Central Bank of India - CC		4,964,168		-
		4,964,168		-
<b>TOTAL</b>		<b>4,964,168</b>		<b>0</b>

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**AZ WINDOWS PRIVATE LIMITED**

**SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2022**

P A R T I C U L A R S	C U R R E N T   Y E A R		C U R R E N T   Y E A R	
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
	RS.	RS.	RS.	RS.
<b>NOTE : 06 : TRADE PAYABLE</b>				
<b>Sundry Creditors (Upto 1 year)</b>				
1 SHREE INDUSTRIES	11,800		-	
2 ACCURATE EXPORT	54,550		-	
3 ANB METAL CAST PVT LTD	1,189,377		751,668	
4 ATLAS ARCHITECTURE PRODUCT	16,134		-	
5 DRIVE & CONTROL SYSTEM	2,605		-	
6 ECHO TUFF	203,774		80,359	
7 EVERSIL CHEMICALS PVT LTD	24,100		-	
8 FUSION POLYMER INDUSTRIES	41,160		51,070	
9 Gelambe Powder Coating	119,489		-	
10 GLASS WIN ENGINEERING	201		-	
11 HJ POLYMER	20,000		-	
12 INTERCONTINENTAL BUSINESS MATRIX PVT LTD	-		2,726	
13 IRA TRADING CORPORATION	2,754,190		-	
14 JAY KHODIYAR INDUSTRIES	29,554		-	
15 KALPTARU METAL	62,441		4,032	
16 KRISHNA THERMOPACK	5,546		-	
17 ORNATE MANUFACTURING	1,725,000		-	
18 OSAKA RUBBER PRIVATE LIMITED	12,782		-	
19 POOJA SALES	75,770		206,709	
20 RELIANCE RETAIL LIMITED	67,763		-	
21 SAGAR MACHINE TOOLS	74,340		-	
22 SAMARPAN INTERNATIONAL	6,000		-	
23 SHREE GANESH COLOUR ANODIZE	4,480		-	
24 SHREE POWDER COATING	-		76,389	
25 SHREEJI ALUMINIUM	4,229		-	
26 SHREENATHJI ALUMINIUM	85,945		-	
27 SHUBHAM POLYMERS	29,077		-	
28 SUNMARK SEALS AND PROFILES	10,620		-	
29 URATOM SOLAR (INDIA) PVT LTD	2,774,508		-	
30 VINTAGE TOURS	3,200		-	
		9,408,635		1,172,953
<b>TOTAL</b>		<b>9,408,635</b>		<b>1,172,953</b>

**NOTE : 07 : OTHER CURRENT LIABILITIES**

**GOVERNMENT DUES PAYABLE:**

1 IGST PAYABLE	-		40,468	
2 TDS 2021-22 PAYABLE	19,566		-	
		19,566		40,468

**ADVANCE RECEIVED FROM CUSTOMERS**

3 J B ALUMINIUM & GLASS DECOR	15,000		-	
4 VIVEK GLASS HOUSE	28,463		-	
5 WINDOW WORLD-2021	25,000		-	

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**AZ WINDOWS PRIVATE LIMITED**

**SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2022**

PARTICULARS	CURRENT YEAR		CURRENT YEAR	
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
	RS.	RS.	RS.	RS.
		68,463		-
<b>TOTAL</b>		<b>88,029</b>		<b>40,468</b>
<b>NOTE : 08 : SHORT TERM PROVISIONS</b>				
- INCOME TAX PROVISION	240,270		40,020	
- Audit Fees Payable	15,000		15,000	
		255,270		55,020
<b>TOTAL</b>		<b>255,270</b>		<b>55,020</b>
<b>NOTE : 10 : INVENTORIES</b>				
1 Closing Stock	5,095,682		59,130	
		5,095,682		59,130
<b>TOTAL</b>		<b>5,095,682</b>		<b>59,130</b>
<b>NOTE : 11 : TRADE RECEIVABLES</b>				
1 Debtors Outstanding for the period				
<b>UOTO SIX MONTH</b>				
BN LED FIXTURES SOLUTION	7,610,330		-	
CLEAR CONCEPT	23,430		-	
FATEH CHAND BHAGWAN DASS.	27,376		-	
FLORENTINA REALTY LLP	1,601,842		-	
HNR INFRA	1,942,338		1,345,542	
KITCHEN GALLERY (SILIGURY)	108,520		-	
MINERVA GLASS HOUSE	11,800		-	
NIKUNJ PROJECTS PVT LTD	18,880		-	
NS GLASS PLANET	48,275		10,030	
QUALITAT BUILDSOL	21,240		-	
RAGNET ALLUMINIUM	-		81,385	
RD MERCHANT	10,030		-	
SAMBHAV OVERSEAS	10,030		10,030	
SHREE HARI ENTERPRISE	56		-	
SHRI RAM INNOVATION	10,030		10,030	
UDUPI ALUMINIUM	148,230		-	
ZOLON ARCHITECTURAL HARDWARE	104,778		-	
		11,697,185		1,457,017
<b>TOTAL</b>		<b>11,697,185</b>		<b>1,457,017</b>
<b>NOTE : 12 : CASH AND CASH EQUIVALENTS</b>				
1 Cash on hand		122,910		62,819
2 Balance with Banks :				
CENTRAL BANK OF INDIA	313		24,135	
		313		24,135
<b>TOTAL</b>		<b>123,223</b>		<b>86,954</b>

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**AZ WINDOWS PRIVATE LIMITED**

**SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2022**

P A R T I C U L A R S	C U R R E N T   Y E A R		C U R R E N T   Y E A R	
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
	RS.	RS.	RS.	RS.

**NOTE : 13 : SHORT - TERM LOANS AND ADVANCES**

**-Advance Payment to Sundry Creditors**

MASON CASTING	250,000		-	
OSAM ELECTRICALS	-		350000	
SHREEJI ALLUMINIUM	-		30000	
SHREE POWDER COATING	13,239		-	
SOUTH GLASS PRIVATE LIMITED	32,317		32319	
TRI AXIS 3D OPC PVT LTD	10,000		-	
Vasuki Colour Anodise	446,000		-	
		751,556		412,319

**- Advance Payment of Government Dues:**

CENTRAL TAX I/P	-		2230	
STATE TAX I/P	-		2230	
GST PROVISIONAL ACC	972,434		-	
		972,434		4,460
<b>TOTAL</b>		<b>1,723,990</b>		<b>416779</b>

**NOTE : 14 : REVENUE FROM OPERATIONS**

1 Sales	18,824,870		1,582,243	
		18,824,870		1,582,243
<b>TOTAL</b>		<b>18,824,870</b>		<b>1,582,243</b>

**NOTE : 15 : OTHER INCOME**

1 Kasar A/c	NIL		NIL	
		-		-
<b>TOTAL</b>		<b>-</b>		<b>-</b>

**NOTE : 16 : Purchase**

1 Total Purchase	19,270,678		1,332,202	
		19,270,678		1,332,202
<b>TOTAL</b>		<b>19,270,678</b>		<b>1,332,202</b>

**NOTE : 17 : STOCK DIFFERENCE**

1 Closing Stock	5,095,682		59,130	
2 Opening Stock	59,130		-	
		5,036,552		59,130
<b>TOTAL</b>		<b>5,036,552</b>		<b>59,130</b>

**NOTE : 18 : EMPLOYEE BENEFIT EXPENSES**

1 SALARY EXP	367,500		-	
		367,500		-
<b>TOTAL</b>		<b>367,500</b>		<b>-</b>

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**AZ WINDOWS PRIVATE LIMITED**

**SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2022**

PARTICULARS	CURRENT YEAR		CURRENT YEAR	
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
	RS.	RS.	RS.	RS.

**NOTE : 19 : FINANCIAL COST**

1	BANK CC INTEREST EXP.	101,277	-	
2	BANK CHARGES EXP	21,787	-	
3	BANK LOAN INTEREST EXP	205,726	-	
4	CGTMSE FEES EXP	373,358	-	
5	BANK LOAN PROCESSING CHARGES	101,810	-	
			803,958	-
	<b>TOTAL</b>		<b>803,958</b>	<b>-</b>

**NOTE : 20 : DEPRECIATION AND AMORTISATION EXPENSES**

1	Depreciation on Fixed Assets	150,489	-	
2	Preliminary Expenses Amortised	NIL	NIL	
			150,489	-
	<b>TOTAL</b>		<b>150,489</b>	<b>-</b>

**NOTE : 21 : OTHER EXPENSES**

**Direct Expenses:**

1	DISCOUNT	10,542	-	
2	SHED RENT EXPENSES	42,000	-	
3	Transport Expenses	37,850	19,631	
			90,392	19,631

**Indirect Expenses:**

4	ACCOUNTING FEES	-	4,000	
5	ADVERTISEMENT EXP	-	1,241	
6	AUDIT FEES	-	15,000	
7	CONSULTING FEE EXP	92,500	1,500	
8	ELECTRIC EXPENSES	-	37,861	
9	GST EXP	153	-	
10	HARDWARE TOOLS EXP	4,661	3,248	
11	INSURANCE EXP.	32,705	2,465	
12	JOBWORK EXP.	1,186,114	89,064	
13	Kasar A/c.	926	-	
14	MACHINERY EXP	46,049	-	
15	MISC EXP.	18,869	14,699	
16	STATIONERY EXP	-	1,482	
17	TEA AND COFFEE EXP	-	3,521	
18	TRAVELLING EXP	46,330	-	
			1,428,307	174,081
	<b>TOTAL</b>		<b>1,518,699</b>	<b>193,712</b>

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**AZ WINDOWS PRIVATE LIMITED**

**SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2022**

**NOTE : 09 : FIXED ASSETS**

SR. NO.	ASSETS	GROSS BLOCK					DEPRECIATION				NET BLOCK	
		OPENING BALANCE AS ON 01.04.21	ADD ADDITION DURING YEAR	CAPITA- LISATION DURING THE YR.	LESS ADJ. DUR.THE YEAR	TOTAL RS.	UPTO 01.04.21	DU. THE YEAR	LESS ADJ. DUR.THE YEAR	TOTAL UPTO 31.03.22	CLOSING BALANCE AS ON 31.03.22	CLOSING BALANCE AS ON 31.03.21
(i)	<b>TANGIBLE ASSETS</b>											
	COMPUTER PRINTER & SOFTWARE	-	195,220	-	-	195,220	-	25,079	-	25,079	170,141	-
	DIES	-	59,000	-	-	59,000	-	1,184	-	1,184	57,816	-
	MOBILE	-	57,426	-	-	57,426	-	324	-	324	57,102	-
	PLANT & MACHINERY	-	2,874,150	-	-	2,874,150	-	123,902	-	123,902	2,750,248	-
	<b>TOTAL</b>	-	<b>3,185,796</b>	-	-	<b>3,185,796</b>	-	<b>150,489</b>	-	<b>150,489</b>	<b>3,035,307</b>	-
	PREVIOUS YEAR		-	-	-	-	-	-	-	-	-	-


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## Accounting Policies & Notes on Accounts

1. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.
2. Fixed Asset are value at cost less depreciation. The depreciation has been calculated at the rates provided. No depreciation has been taken on the value of land.
3. Closing Stock of the company has been valued at cost price.
4. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.
5. The figures for the previous year have been rearranged and regrouped wherever considered necessary.
6. There are no prior period or extra ordinary expenses debited to Profit & Loss account.
7. Balances of Debtors, Creditors and Unsecured Loans are subject to confirmation.
8. Final Accounts has been prepared on Going Concern assumption.

*for* **AZ WINDOWS PRIVATE LIMITED**

GAJERA  
AVNISHKUMAR  
R DHIRAJBHAI

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GAJERA AVNISHKUMAR  
DHIRAJBHAI  
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Place : **RAJKOT**  
Date : **12/08/2022**

*for* **RISHI SHEKHRI AND ASSOCAITES**  
**Chartered Accountants**

**RISHI SHEKHRI**  
GROUND FLOOR, BANDRA ARCADE BUILDING,  
OPP RAILWAY STATION, BANDRA W,  
MUMBAI-400050 MAHARASHTRA

**Rishi  
Sekhri**

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Rishi Sekhri  
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