

AZ WINDOWS PRIVATE LIMITED

(PAN : AAUCA4366Q)

RIVERAWAVE OFFICE NO 9

8TH FLOOR NR LORDS PRADHYUMAN

KALAWAD ROAD

RAJKOT - 360 005.

(CIN: U51909GJ2020PTC118487)

TAX AUDIT REPORT

Accounting Year 2022-23

Assessment Year 2023-24

AUDITOR

PARITA N. POPAT & ASSOCIATES

Chartered Accountants,

312, "Business Edifice"

Canal road

Near Hotel Samrat

Rajkot – 360 002.

**PARITA N POPAT AND ASSOCIATES**

Chartered Accountants

312, Business Edifice, Canal Road, Near Hotel Samrat, Rajkot-360002 Gujarat

Phone : , E-Mail :

UDIN : 23174672BGYDKL1997**Form No 3CA****[See rule 6G(1)(a)]****Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law**

1. We report that the statutory audit of AZ WINDOWS PRIVATE LIMITED, RIVERAWAVE OFFICE NO 9, 8TH FLOOR, NR LORDS PRADHYUMAN, KALAWAD ROAD, RAJKOT, GUJARAT-360005. PAN - AAUCA4366Q was conducted by Us PARITA N POPAT AND ASSOCIATES in pursuance of the provisions of the Companies Act, 2013 Act, and We annex hereto a copy of our audit report dated 15/09/2023 along with a copy each of -
 - (a) the audited Profit and loss account for the period beginning from 01/04/2022 to ending on 31/03/2023
 - (b) the audited balance sheet as at 31st March, 2023
 - (c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observation/Qualification
1	Others	QUANTITATIVE DETAILS HAVE NOT BEEN PROVIDED

For PARITA N POPAT AND ASSOCIATES

Chartered Accountants

**Parita Natwarlal Popat**
(Proprietor)**M. No. : 174672****FRN : 0143516W****312, Business Edifice, Canal Road, Near Hotel
Samrat, Rajkot-360002 Gujarat****Date : 15/09/2023****Place : Rajkot**

FORM NO. 3CD
[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1	Name of the Assessee	AZ WINDOWS PRIVATE LIMITED	
2	Address	RIVERAWAVE OFFICE NO 9, 8TH FLOOR, NR LORDS PRADHYUMAN, KALAWAD ROAD, RAJKOT, GUJARAT-360005	
3	Permanent Account Number	AAUCA4366Q	
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same	Yes	
	SN	Type	Registration Number
	1	Goods and Services Tax (GUJARAT)	24AAUCA4366Q1ZU
5	Status	Company	
6	Previous year from	01/04/2022 to 31/03/2023	
7	Assessment year	2023-24	
8	Indicate the relevant clause of section 44AB under which the audit has been conducted		
	SN	Type	
	1	Clause 44AB(a)- Total sales/turnover/gross receipts of business exceeding specified limits	
	(a) Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC/ 115BAD?		Yes
	Section under which option exercised		115BAB

PART-B

9	a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios	NA	
	b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.	NA	
10	a	Nature of business or profession.		
		Sector	Sub sector	Code
		MANUFACTURING	Other manufacturing n.e.c.(04097)	04097
	b	If there is any change in the nature of business or profession, the particulars of such change.		
		Business	Sector	Sub sector
		Nil	Nil	Nil
11	a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed.	Yes	
		Cash Book		



Bank Book**Ledger****Journal****Purchase Register****Sales Register****Stock Register**

- b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Country	Address Line 1	Address Line 2	Zip Code / Pin Code	City / Town / District	State
Cash Book	INDIA	RIVERAWAVE OFFICE NO 9, 8TH FLOOR	NR LORDS PRADHYUMAN, KALAWAD ROAD	360005	RAJKOT	GUJARAT
Bank Book	INDIA	RIVERAWAVE OFFICE NO 9, 8TH FLOOR	NR LORDS PRADHYUMAN, KALAWAD ROAD	360005	RAJKOT	GUJARAT
Ledger	INDIA	RIVERAWAVE OFFICE NO 9, 8TH FLOOR	NR LORDS PRADHYUMAN, KALAWAD ROAD	360005	RAJKOT	GUJARAT
Journal	INDIA	RIVERAWAVE OFFICE NO 9, 8TH FLOOR	NR LORDS PRADHYUMAN, KALAWAD ROAD	360005	RAJKOT	GUJARAT
Purchase Register	INDIA	RIVERAWAVE OFFICE NO 9, 8TH FLOOR	NR LORDS PRADHYUMAN, KALAWAD ROAD	360005	RAJKOT	GUJARAT
Sales Register	INDIA	RIVERAWAVE OFFICE NO 9, 8TH FLOOR	NR LORDS PRADHYUMAN, KALAWAD ROAD	360005	RAJKOT	GUJARAT
Stock Register	INDIA	RIVERAWAVE OFFICE NO 9, 8TH FLOOR	NR LORDS PRADHYUMAN, KALAWAD ROAD	360005	RAJKOT	GUJARAT

- c List of books of account and nature of relevant documents examined.

Cash Book**Bank Book****Ledger****Journal****Purchase Register****Sales Register****Stock Register**

- 12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)

No**Section****Amount**

Nil

Nil

- 13 a Method of accounting employed in the previous year.

Mercantile system

- b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year.

No

- c If answer to (b) above is In the affirmative, give details of such change, and the effect thereof on the profit or loss.



Particulars		Increase in profit	Decrease in profit	
Nil		Nil	Nil	
d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).		No	
e	If answer to (d) above is in the affirmative, give details of such adjustments:			
	ICDS	Increase in profit	Decrease in profit	
	Nil	Nil	Nil	
	Total			
f	Disclosure as per ICDS:			
	ICDS	Disclosure		
	Nil	Nil		
14	a	Method of valuation of closing stock employed in the previous year.		
		Lower of Cost or Market rate		
	b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish.		
		No		
		Particulars	Increase in profit	
		Nil	Nil	
15	Give the following particulars of the capital asset converted into stock-in-trade: -			
	Description of capital asset	Date of acquisition	Cost of acquisition	
	Nil	Nil	Nil	
16	Amounts not credited to the profit and loss account, being: -			
	a	The items falling within the scope of section 28.		
		Description	Amount	
		Nil	Nil	
	b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned.		
		Description	Amount	
		Nil	Nil	
	c	Escalation claims accepted during the previous year.		
		Description	Amount	
		Nil	Nil	
	d	Any other item of income.		
		Description	Amount	
		Nil	Nil	
	e	Capital receipt, if any.		
		Description	Amount	
		Nil	Nil	
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:			
	Details of	Countr	Address	Address
		Zip Code	City / Town	State
		Consider	Value	Whether



property	y	Line 1	Line 2	/ Pin Code	/ District	ration receive d or accrued	adopted or assessed or assessabl e	provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of subsection (2) of section 56 applicable?
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :-

block of assets, as the case may be, in the following Form :-															
Method of Depreciation	Description of the block of assets	Rate of depreciation	Opening WDV	Adjustment made to the WDV u/s 115BAC/115BAD (for AY 2021-22 only)	Adjustment made to the WDV of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted WDV	Additions				Deductions	Other Adjustments, if Any	Depreciation allowable	WDV at the end of the year	
							Purchase value	Adjustment on account of							Total value of purchases
								CENV AT	Change in rate of exchange	Subsidy/Grant					
WDV	(18l) Building @ 10%-Sec 32(1)(ii)	10%	0			0	9804919	0	0	0	9804919		0	490246	9314673
WDV	(18a) Plant & Machinery @ 15%-Sec 32(1)(ii)	15%	2555446			2555446	842905	0	0	0	842905		0	501360	2896991
WDV	(18c) Plant & Machinery @ 40%-Sec 32(1)(ii)	40%	129938			129938							0	51975	77963
	Total		2685384	0	0	2685384	10647824	0	0	0	10647824	0	0	1043581	12289627

Additions : (18l) Building @ 10%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
24/02/2023	24/02/2023	9804919	0	0	0	9804919
	Total	9804919	0	0	0	9804919

Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)

Date of	Date of put	Amount	MODVAT	Exchange	Subsidy	Total
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purchase	to use			rate change	grant	Amount
15/07/2022	15/07/2022	669500	0	0	0	669500
07/07/2022	07/07/2022	61500	0	0	0	61500
14/03/2023	14/03/2023	64000	0	0	0	64000
01/11/2022	01/11/2022	29685	0	0	0	29685
19/01/2023	19/01/2023	18220	0	0	0	18220
	Total	842905	0	0	0	842905

19 Amount admissible under sections 32AC / 33AB / 33ABA / 35 / 35ABB / 35AC / 35CCA / 35CCB / 35D / 35DD / 35DDA / 35E

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
Nil	Nil	Nil

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]

Description	Amount
Nil	Nil

b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Nil	Nil	Nil	Nil	Nil

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure	
Particulars	Amount
Nil	Nil
Personal expenditure	
Particulars	Amount
Nil	Nil
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	
Particulars	Amount
Nil	Nil
Expenditure incurred at clubs being entrance fees and subscriptions	
Particulars	Amount
Nil	Nil
Expenditure incurred at clubs being cost for club services and facilities used	
Particulars	Amount
Nil	Nil
Expenditure by way of penalty or fine for violation of any law for the time being force	
Particulars	Amount
Nil	Nil



Expenditure by way of any other penalty or fine not covered above

Particulars	Amount
TDS INTEREST	6329

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Particulars	Amount
Nil	Nil

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee	Amount of tax deducted
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee	Amount of tax deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iii. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee	Amount of levy deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iv. Fringe benefit tax under sub-clause (ic)

Nil

v. Wealth tax under sub-clause (iia)

Nil

vi. Royalty, license fee, service fee etc. under sub-clause (iib)



vii. Salary payable outside India to a non resident without TDS etc. Under sub-clause (iii)						
Date of payment	Amount of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee	
Nil	Nil	Nil	Nil	Nil	Nil	
viii. Payment to PF/other fund etc. under sub-clause (iv)						
					Nil	
ix. Tax paid by employer for perquisites under sub-clause (v)						
					Nil	
c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof						
Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks	
Nil	Nil	Nil	Nil	Nil	Nil	
d Disallowance/deemed income under section 40A(3):						
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details					Yes	
Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar of the payee	
Nil	Nil	Nil	Nil	Nil		
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)					Yes	
Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar of the payee	
Nil	Nil	Nil	Nil	Nil		
e provision for payment of gratuity not allowable under section 40A(7)						
					Nil	
f any sum paid by the assessee as an employer not allowable under section 40A(9)						
					Nil	
g Particulars of any liability of a contingent nature						
Nature of liability					Amount	
Nil					Nil	
h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income						
Particulars					Amount	
Nil					Nil	
i amount inadmissible under the proviso to section 36(1)(iii)						
					Nil	
22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.						
					Nil	
23 Particulars of any payment made to persons specified under section 40A(2)(b).						
Name of related party	PAN	Aadhaar	Relation	Nature of Transaction	Payment Made (Amount)	
Nil	Nil	Nil	Nil	Nil	Nil	



24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.							
Section		Description				Amount		
Nil		Nil				Nil		

25	Any amounts of profits chargeable to tax under section 41 and computation thereof				
Name of party		Amount of income	Section	Description of transaction	Computation
Nil		Nil	Nil	Nil	Nil

26	(i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-							
A		Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-						
		(a) Paid during the previous year						
		Section	Nature of Liability			Amount		
		Nil	Nil			Nil		
		(b) Not paid during the previous year;						
		Section	Nature of Liability			Amount		
		Nil	Nil			Nil		
B		Was incurred in the previous year and was:-						
		(a) paid on or before the due date for furnishing the return of income of the previous year 139(1);						
		Section	Nature of Liability			Amount		
		Sec 43B(a) -tax , duty,cess,fee etc	TDS			389963		
		(b) Not paid on or before the aforesaid date.						
		Section	Nature of Liability			Amount		
		Nil	Nil			Nil		
state whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account						No		

27	a	Amount of Central Value Added Tax Credits/ Input Tax Credit (ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts.					No	
		CENVAT / ITC	Amount			Treatment in Profit & Loss / Accounts		
		Opening Balance						
		Credit Availed						
		Credit Utilized						
		Closing / outstanding Balance						
b		Particulars of income or expenditure of prior period credited or debited to the profit and loss account.:-						
		Type	Particular	Amount		Prior period		
		Nil	Nil	Nil		Nil		

28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(vii a), if yes, please furnish the details of the same.						No	
Name of the person		PAN of the person	Aadhar of the person	Name of the	CIN of the company	No. of shares	Amount of considerati	Fair market

from which shares received			company from which shares received		received	on paid	value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(vii b), if yes, please furnish the details of the same. **No**

Name of the person from which consideration received for issue of shares	PAN of the person	Aadhar of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil	Nil

A Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56, If yes, please furnish the following details: **No**

Nature of income	Amount
Nil	Nil

B Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56, If yes, please furnish the following details: **No**

Nature of income	Amount
Nil	Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D) **No**

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Aadhaar of the person	Address of the person	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

A Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year, If yes, please furnish the following details **No**

Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	If yes, whether the excess money has been repatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money



Nil	Nil	Nil	Nil	Nil	Nil
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B Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B, If yes, please furnish the following details **No**

Amount of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	Details of interest expenditure brought forward as per sub-section (4) of section 94B		Details of interest expenditure carried forward as per sub-section (4) of section 94B	
			A.Y.	Amount	A.Y.	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil

C Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is applicable from 1st April, 2022) **No**

Nature of the impermissible avoidance arrangement	Specify Others	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement:
Nil	Nil	Nil

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- **AS PER ANNEXURE 'I'**

b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	PAN of the person from whom specified sum is received	Aadhaar of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Name of the Payer	Address of the Payer	PAN of the Payer	Aadhaar of the Payer	Nature of transaction	Amount of receipt	Date Of receipt
Nil	Nil	Nil	Nil	Nil	Nil	Nil



(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

Name of the Payer	Address of the Payer	PAN of the Payer	Aadhaar of the Payer	Amount of receipt
Nil	Nil	Nil	Nil	Nil

(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar of the Payee	Nature of transaction	Amount of Payment	Date Of Payment
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar of the Payee	Amount of Payment
Nil	Nil	Nil	Nil	Nil

c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—

Name of the payee	Address of the payee	PAN of the payee	Aadhaar of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
SEMYUL DALSANIYA	RAJKOT			248000	2112001	Yes-Cheque	Account payee cheque

d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Aadhaar of the payer	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of



				electronic clearing system through a bank account during the previous year
Nil	Nil	Nil	Nil	Nil
e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—				
Name of the payer	Address of the payer	PAN of the payer	Aadhaar of the payer	Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year
Nil	Nil	Nil	Nil	Nil

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

SN	A. Y.	Nature of loss / Depreciation allowance	Amount as returned	All losses / allowances not allowed under section 115BAA / 115BAC / 115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC / 115BAD (To be filled in for assessment year 2021-22 only)	Amount as assessed	Order U/S & Date	Remarks
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.						NA	
c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.						No	
d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year.						No	



e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. **NA**

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). **No**

Section under which deduction is claimed
Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
 Nil Nil

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: **Yes**

TAN	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
RKTA07789F	192	Salary	1200000	1200000	1200000	360000	0	0	0
RKTA07789F	194C	Payments to contractors	2382892	2382892	2382892	38957	0	0	0

b Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes ,please furnish the details: **Yes**
AS PER ANNEXURE 'II'

c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: **Yes**

TAN	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
RKTA07789F	54392	59203	15/09/2023
RKTA07789F	13500	13500	14/09/2023

35 a In the case of a trading concern, give quantitative details of principal items of goods traded

Item Name	Unit	Opening stock	Purchase during the previous year	Sale during the previous year	Closing Stock	Shortage/ Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil

b In the case of manufacturing concern, give quantitative details of the principal items of raw



materials, finished products any by-products

(A) Raw materials

Item Name	Unit	Opening stock	Purchase during the previous year	Consumption during previous year	Sales during previous year	Closing Stock	Yield of finished product	% of yield	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Finished products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(C) By products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

36	A	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2, If yes, please furnish the following details:-	No
		Amount received	Date of receipt
		Nil	Nil

37	Whether any cost audit was carried out. ?	NA
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38	Whether any audit was conducted under the Central Excise Act, 1944. ?	NA
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39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ?	NA
----	---	----

40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	
----	--	--

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee		115523014			18824870	
Gross profit/turnover	13497718	115523014	11.68	4542352	18824870	24.13
Net profit/turnover	6708440	115523014	5.81	1750098	18824870	9.30
Stock-in-trade/turnover	16040280	115523014	13.88	5095682	18824870	27.07
Material consumed/Finished goods produced			Nil	0		0.00

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	
----	--	--



Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil	Nil	Nil
42 Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B, If yes, please furnish					No
Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/trans actions which are not reported
Nil	Nil	Nil	Nil	Nil	Nil
43 Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286: if yes, please furnish the following details:					No
Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report		
Nil	Nil	Nil	Nil		
If Not due , please enter expected date of furnishing the report					
44 Break-up of total expenditure of entities registered or not registered under the GST. (This Clause is applicable from 1st April,2022)					
Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
	Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
Nil	Nil	Nil	Nil	Nil	Nil
ASSESSEE HAS NOT PROVIDED THE REQUIRED DETAILS OF HEADWISE BIFURCATED GST EXPENSES INCURRED DURING THE YEAR OF AUDIT					

For PARITA N POPAT AND ASSOCIATES
Chartered Accountants



Parita Natwarlal Popat
Proprietor
M. No. : 174672
FRN : 0143516W

Date : 15/09/2023
Place : Rajkot

312, Business Edifice, Canal Road, Near Hotel
Samrat, Rajkot-360002 Gujarat

Annexure 'I'

particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

Name of the lender or depositor:	Address of the lender or depositor:	PAN of the lender or depositor:	Aadhaar of the lender or depositor:	Amount of loan or deposit taken or accepted:	Whether the loan/deposit was squared up during Previous Year:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the loan/deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
1. AVNISHKUMAR D GAJERA	RAJKOT			4621000	No	4647000	Yes-Cheque	Account payee cheque
2. SEMYUL DALSANIYA	RAJKOT			2220000	No	2112001	Yes-Cheque	Account payee cheque

Annexure 'II'

Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes, please furnish the details:

S N	TAN	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details / transactions which are required to be reported.	If not, please furnish list of details / transactions which are not reported
1	RKTA07789F	Form 26Q	31/07/2022	18/09/2023	Yes	
2	RKTA07789F	Form 26Q	31/10/2022	18/09/2023	Yes	
3	RKTA07789F	Form 26Q	31/01/2023	18/09/2023	Yes	
4	RKTA07789F	Form 26Q	31/05/2023	18/09/2023	Yes	
5	RKTA07789F	Form 24Q	31/07/2022	18/09/2023	Yes	
6	RKTA07789F	Form 24Q	31/10/2022	18/09/2023	Yes	



7	RKTA0 7789F	Form 24Q	31/01/ 2023	18/09/20 23	Yes	
8	RKTA0 7789F	Form 24Q	31/05/ 2023	18/09/20 23	Yes	



AZ WINDOWS PRIVATE LIMITED
(PAN : AAUCA4366Q)

RIVERAWAVE OFFICE NO 9
8TH FLOOR NR LORDS PRADHYUMAN
KALAWAD ROAD
RAJKOT - 360 005.

(CIN: U51909GJ2020PTC118487)

ANNUAL AUDIT REPORT

Accounting Year 2022-23
Assessment Year 2023-24

AUDITOR

PARITA N. POPAT & ASSOCIATES

Chartered Accountants,
312, "Business Edifice"
Canal road
Near Hotel Samrat
Rajkot – 360 002.

INDEPENDENT AUDITOR'S REPORT

**To the Members of
AZ WINDOWS PRIVATE LIMITED.**

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of AZ WINDOWS PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of profit and loss, (statement of changes in equity) and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its profit/loss, (changes in equity) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises the [information included in the X report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable

OR

The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;



(c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and

(d) Its turnover for the year is not more than Rs.10 Crores during the year.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books *[and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.]*

(c) *[The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report.]*

(d) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account *[and with the returns received from the branches not visited by us].*

(e) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(f) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.

(g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a. The Company does not have any pending litigations which would impact its financial position.

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

d. i. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have

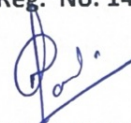


been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- ii The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - ii Based on such audit procedures which we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- e The company has not declared or paid any dividend during the year is in accordance with section 123 of the Companies Act 2013", Hence clause not applicable.
- f Privso to Rule 3(1) of the companies (Account) Rules 2014 for maintaining books of accounts using accounting softare which has a features of recording audit trail (edil log) facility is applicable to the company with effecr from 1st April 2023 and accordingly reporting under Rule 11(g) of Companies (Audit & Auditors) Rules 2014 is not applicable for the financial year ended on 31st March 2023.

RAJKOT
15.09.2023

FOR, PARITA N. POPAT & ASSOCIATES
Chartered Accountants
Firm Reg. No. 143516W



(PARITA N. POPAT)

PROPRIETOR

MEM. No. 174672

PAN: ATPPP8524L

FRN: 143516W

UDIN: 23174672BGYDKN1268



ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of M/S AZ WINDOWS PRIVATE LIMITED (the Company') for the year Ended on 31st March, 2023. We report that:

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) A. whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment; **The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets**
B. whether the company is maintaining proper records showing full particulars of intangible assets; **Company does not have any kind of intangible assets.**
(b) whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account; **All the assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification**
(c) Whether the title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the company, If not, provide the details thereof in the format below:- **As per the information and explanation given to us and on the basis of our examination of the records of the company the title deeds of the immovable properties are held in the name of the company**
(d) Whether the Company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets; **No, company does not have revalued any kind of assets during the year**
(e) Whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions(Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so, whether the Company has appropriately disclosed the details in its financial statements; **No such kind of any proceedings are pending against company**
2. (a) whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account; **As per the information and explanation given to us and on the basis of our examination of**



the records of the company, physical verification of inventories have been carried at an regular periodic interval

- (b) whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details; **Company has not been sanctioned Working Capital limit of more than Rs 5 crores during the year**
3. whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, if so,-
- (a) whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate- **No such kind of transactions have taken placed during the year**
- A. the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates;
- B. the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates;
- (b) whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest; **No such kind of transactions have taken placed during the year**
- (c) in respect of loans and advances in the nature of loans whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular; **No such kind of transactions have taken placed during the year**
- (d) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest; **No such kind of transactions have taken placed during the year**
- (e) whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year [not applicable to companies whose principal business is to give loans]; **No such kind of transactions have taken placed during the year**
- (f) whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted aggregate



amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013; **No such kind of transactions have taken place during the year**

4. in respect of loans, investments, guarantees, and security, whether provisions of sections 185 and 186 of the Companies Act have been complied with, if not, provide the details thereof; **In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Act with respect to the loans and investment made. Therefore, provisions of clause 3(iv) of the Companies (Auditor's Report) Order, 2020 is not applicable**
5. in respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder, where applicable, have been complied with, if not, the nature of such contraventions be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not; **In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits falling within purview of provisions of Sections 73 of the Companies Act, 2013, read with the Companies (Acceptance of Deposits) Rules, 2014, as amended.**
6. whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act and whether such accounts and records have been so made and maintained; **Maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act which is not applicable to company**
7. (a) whether the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated; **The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, cess and any other material statutory dues applicable to it. According to the information and explanation given to us there were no outstanding statutory dues as on 31st March, 2023 for a period of more than six months from the date of they become payable.**

(b) where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned (a mere representation to the concerned Department shall not be treated as a dispute); **According to the information and explanations given to us, no disputed amounts payable in respect of income tax, sales tax, and cess were in arrears, as at 31.03.2023**
8. whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43)



of 1961), if so, whether the previously unrecorded income has been properly recorded in the books of account during the year; **No such kind of transactions have taken place during the year**

9. (a) whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default to be reported as per the format below:- **No any kind of default in repayment during the year of audit**
- (b) whether the company is a declared willful defaulter by any bank or financial institution or other lender; **No**
- (c) whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported; **Yes**
- (d) whether funds raised on short term basis have been utilised for long term purposes, if yes, the nature and amount to be indicated; **No**
- (e) whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case; **No**
- (f) whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company has defaulted in repayment of such loans raised; **No**
10. (a) whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised, if not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported; **According to information and explanations given to us, company has not raised capital through public offer and term loan obtained from the banks are utilized for the purpose for which the same is obtained**
- (b) whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance; **According to information and explanations given to us, company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year**
11. (a) whether any fraud by the company or any fraud on the company has been noticed or reported during the year, if yes, the nature and the amount involved is to be indicated; **No**
- (b) whether any report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government; **No**

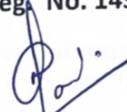


- (c) whether the auditor has considered whistle-blower complaints, if any, received during the year by the company; **No**
12. (a) whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability; **Not Applicable**
- (b) Whether the Nidhi Company is maintaining ten percent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability; **Not Applicable**
- (c) whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof; **Not Applicable**
13. whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards; **According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with sections 177 and 188 of the act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.**
14. (a) whether the company has an internal audit system commensurate with the size and nature of its business; **No company does not have any kind of internal audit system**
- (b) whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor; **No company does not have any kind of internal audit system**
15. whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with; **According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with the directors or persons connected with him. Accordingly, paragraph 3(xv) of the order is not applicable.**
16. (a) whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) and if so, whether the registration has been obtained; **Not Applicable**
- (b) whether the company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934; **Not Applicable**
- (c) whether the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfil the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria; **Not Applicable**
- (d) whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group; **Not Applicable**
17. Whether the company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses;



18. whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors; **No**
19. on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
20. (a) whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act; **Not Applicable**
- (b) whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act; **Not Applicable**
21. Whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO Report containing the qualifications or adverse remarks.

FOR, PARITA N. POPAT & ASSOCIATES
Chartered Accountants
Firm Reg. No. 143516W



(PARITA N. POPAT)
PROPRIETOR
MEM. No. 174672
PAN: ATPPP8524L
FRN: 143516W

UDIN: 23174672BGYDKN1268



RAJKOT
15.09.2023

ANNEXURE - A

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF AZ WINDOWS PRIVATE LIMITED

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting **AZ WINDOWS PRIVATE LIMITED** as of **31st March, 2023** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2023, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

FOR, PARITA N. POPAT & ASSOCIATES
Chartered Accountants
Firm Reg. No. 143516W

RAJKOT
15.09.2023


(PARITA N. POPAT)
PROPRIETOR
MEM. No. 174672
PAN: ATPPP8524L
FRN: 143516W

UDIN: 23174672BGYDKN1268



AZ WINDOWS PRIVATE LIMITED

Cash flow Statement as required to annexed as per Accounting Standards - 3 as per Indirect method for the year ended on 31st March, 2023 as follows :

Cash flow from operating activities		
Net Profit before tax and extra ordinary items	67,08,440	
Adjustment for :		
- Depreciation and amortisation	4,67,601	
- Finance costs	12,92,075	
Increase in Trade Payables	3,86,72,826	
Increase in Other Current Liabilities	3,25,038	
Increase in Short Term Provisions	-	
Increase in Inventories	(1,09,44,598)	
Increase in Trade Receivables	(3,68,18,620)	
Decrease in Short Term Loan & Advances	(1,43,78,446)	
Increase in Other Current Assets	(8,96,581)	
Income tax and Prior Year Adjustments	(2,55,270)	
Net cash from operating activities		(1,58,27,535)
Cash flow from Investing activities		
Purchase of Fixed Assets	(1,08,76,024)	
Net cash flow from investing activities		(1,08,76,024)
Cash flow from financing activities		
Increase In Long Term Borrowings-TL	2,42,95,666	
Financial Cost viz. interest etc	(12,92,075)	
Increase In Short Term Borrowings-CC	47,83,734	
Net cash available from financing activities		2,77,87,325
Net increase in cash and cash equivalents		10,83,766
Cash and Cash equivalents at the beginning of Period		1,23,223
Cash and Cash Equivalents at the end of period		12,06,989

The Schedules referred to the

This is the Balance Sheet referred to in our report of even date

FOR, PARITA N. POPAT & ASSOCIATES

Chartered Accountants

(PARITA N. POPAT)
PROPRIETOR
MEM. No. 174672



FOR, AZ WINDOWS PRIVATE

LIMITED

ANB Metal Cast Pvt. Ltd

અનંબ મેટલ કાસ્ટ પ્રાઇવેટ લિમિટેડ
DIRECTOR

Director
DIRECTOR

RAJKOT
15.09.2023

AZ WINDOWS PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2023

PARTICULARS	NOTE NO.	CURRENT YEAR		PREVIOUS YEAR	
		AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.
I. EQUITY AND LIABILITIES					
(1) SHAREHOLDERS' FUNDS					
(a) Capital	01	30,00,000		30,00,000	
(b) Reserves and Surplus	02	70,95,500		15,30,329	
(b) Money Received against Share Warrants	-	NIL		NIL	
			1,00,95,500		45,30,329
(2) SHARE APPLICATION MONEY PENDING ALLOTMENT	-		NIL		NIL
(3) NON - CURRENT LIABILITIES					
(a) Long - Term Borrowings	03	2,66,70,034		23,74,368	
(b) Deferred Tax Liabilities (Net)	04	1,44,441		54,588	
(c) Other Long Term Liabilities	-	NIL		NIL	
(d) Long Term Provisions	-	NIL		NIL	
			2,68,14,475		24,28,956
(4) CURRENT LIABILITIES					
(a) Short - Term Borrowings	05	97,47,902		49,64,168	
(b) Trade Payables	06	4,80,81,461		94,08,635	
(c) Other Current Liabilities	07	4,13,067		88,029	
(d) Short Term Provisions	08	10,53,416		2,55,270	
			5,92,95,846		1,47,16,102
TOTAL			9,62,05,821		2,16,75,387
II. ASSETS					
(1) NON - CURRENT ASSETS					
(a) Fixed Assets	09				
(i) Tangible Assets		1,34,43,730		30,35,307	
(ii) Intangible Assets		NIL		NIL	
(iii) Capital Work-in- Progress		NIL		NIL	
(iv) Intangible Assets Under Development		NIL		NIL	
(b) Non - Current Investments	-	NIL		NIL	
(c) Deferred Tax Assets (Net)	-	NIL		NIL	
(d) Long - Term Loans & Advances	-	NIL		NIL	
(e) Other Non - Current Assets	-	NIL		NIL	
			1,34,43,730		30,35,307
(2) CURRENT ASSETS					
(a) Current Investments	-	NIL		NIL	
(b) Inventories	10	1,60,40,280		50,95,682	
(c) Trade Receivables	11	4,85,15,805		1,16,97,185	
(d) Cash and Cash Equivalents	12	12,06,989		1,23,223	
(e) Short - Term Loans & Advances	13	1,61,02,436		17,23,990	
(f) Other Current Assets	14	8,96,581		-	
			8,27,62,091		1,86,40,080
			9,62,05,821		2,16,75,387

As per our report of even date,
FOR, PARITA N. POPAT & ASSOCIATES
Chartered Accountants

RAJKOT
15.09.2023

(PARITA N. POPAT)
PROPRIETOR
MEM. No. 174672
FRN: 143516W



FOR, AZ WINDOWS PRIVATE LIMITED
ANB Metal Cast Pvt. Ltd

ANB Metal Cast Pvt. Ltd
DIRECTOR

[Signature]
DIRECTOR

AZ WINDOWS PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2023

PARTICULARS	NOTE NO.	CURRENT YEAR		PREVIOUS YEAR	
		AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.
I. Revenue from Operation	15		11,55,23,014		1,88,24,870
II. Other Income	16		22,586		-
III. TOTAL REVENUE (I + II)			11,55,45,600		1,88,24,870
IV. EXPENSES					
- Cost of Material Consumed	-		NIL		NIL
- Purchase of Stock in Trade	17		11,03,97,488		1,92,70,678
- Changes in Inventories of Finished goods, work in progress and stock in trade	18		(1,09,44,598)		(50,36,552)
- Employee Benefit Expenses	19		26,60,000		3,67,500
- Finance costs	20		12,92,075		8,03,958
- Depreciation and amortisation	20		4,67,601		1,50,489
- Other Expenses	22		49,64,594		15,18,699
TOTAL EXPENSES			10,88,37,160		1,70,74,772
V. Profit Before Exceptional and Extraordinary Items and tax. (III - IV)			67,08,440		17,50,098
VI. Exceptional Items			NIL		NIL
VII. Profit Before Extraordinary Items and Tax (V - VI)			67,08,440		17,50,098
VIII. Extraordinary Items			NIL		NIL
IX. Profit Before Tax (VII - VIII)			67,08,440		17,50,098
X. Tax expenses					
(1) Current Tax		10,53,416		2,40,270	
(2) MAT Credit Entitlement		NIL		NIL	
(3) Prior Year Taxation Adjustment		NIL		350	
(4) Deferred Tax		89,853		54,588	
			11,43,269		2,95,208
XI. Profit / Loss for the Period (IX - X)			55,65,171		14,54,890
XII. Earnings per Equity Shares					
(1) Basic		Rs.	18.55		4.85
(2) Dilluted		Rs.	18.55		4.85

Notes on Accounts and Significant Accounting policies 23

As per our report of even date,

FOR, PARITA N. POPAT & ASSOCIATES
Chartered Accountants

RAJKOT
15.09.2023

(PARITA N. POPAT)
PROPRIETOR
MEM. No. 174672
FRN: 143516W



FOR, AZ WINDOWS PRIVATE LIMITED
ANB METAL CAST PVT. LTD.

Signature of Director

DIRECTOR

Signature of Director
DIRECTOR
DIRECTOR

AZ WINDOWS PRIVATE LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2023

PARTICULARS	CURRENT YEAR		CURRENT YEAR	
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
	RS.	RS.	RS.	RS.

NOTE : 01 : CAPITAL

Authorised 3,00,000 Equity shares of Rs. 10/- each		30,00,000	30,00,000
Issued, Subscribed and Paid - up 3,00,000 Equity shares of Rs. 10 each fully paid up		30,00,000	30,00,000
TOTAL		30,00,000	30,00,000

S.R. NO.	SHAREHOLDER(S) HOLDING MORE THAN 5% SHARES	CURRENT YEAR		CURRENT YEAR	
		No. of Shares Held	% Of Holding	No. of Shares Held	% Of Holding
1	AVNISH D. GAJERA	195000	65.00%	195000	65.00%
2	SEMYUL G GALSANIYA	105000	35.00%	105000	35.00%
	TOTAL	300000	100.00%	300000	100.00%

NOTE : 02 : RESERVES AND SURPLUS

1 PROFIT AND LOSS ACCOUNT

Opening Balance	15,30,329	75,439
Add / (Less) : Profit / (Loss) during the year	55,65,171	14,54,890
	70,95,500	15,30,329
TOTAL	70,95,500	15,30,329

NOTE : 03 : LONG TERM BORROWINGS

1 SECURED LOANS

HDFC Bank - ECO CAR	593497	NIL
HDFC Bank - Contruction Loan	7500000	NIL
HDFC Bank - TL - 1	10000000	NIL
HDFC Bank - TL - 1	1845536	NIL
Central Bank of India	NIL	22,36,367
	1,99,39,033	22,36,367

2 UNSECURED LOANS

- From Director & Relatives		
AVNISHKUMAR DHIRAJLAL GAJERA	46,47,000	26,000
SEMYUL DALSANIYA	20,84,001	1,12,001
	67,31,001	1,38,001
TOTAL	2,66,70,034	23,74,368

NOTE : 04 : DEFERRED TAX LIABILITIES

Opening Balance	54,588	-
Add: Current Year	89,853	54,588
TOTAL	1,44,441	54,588



AZ WINDOWS PRIVATE LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2023

PARTICULARS	CURRENT YEAR		CURRENT YEAR	
	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.
NOTE : 05 : SHORT TERM BORROWINGS				
1 SECURED LOANS				
Central Bank of India - CC	97,47,902		49,64,168	49,64,168
		97,47,902		49,64,168
TOTAL		97,47,902		49,64,168

NOTE : 06 : TRADE PAYABLE

Sundry Creditors (Upto 1 year)

A K ENTERPRISE	7,115	NIL
ACCURATE EXPORT	29,500	54,550
ADITYA SPACIAL STEELS	1,139	NIL
ANB METAL CAST PVT LTD	98,91,596	11,89,377
ATLAS ARCHITECTURE PRODUCT	6,58,544	16,134
AWESOME SCREENS LLP	236	NIL
CHETAN ENTERPRISE	67,671	NIL
DIKAY HARDWARE INDUSTRIES P LTD	34,289	NIL
DRIVE & CONTROL SYSTEM	16,225	2,605
ECHO TUFF	92,987	2,03,774
EVERSIL CHEMICALS PRIVATE LTD	4,211	24,100
FUSION POLYMER INDUSTRIES	45,686	41,160
Gelambe Powder Coating	1,63,489	1,19,489
GLOBAL INDUSTRIES	85,711	NIL
GLASS WIN ENGINEERING	NIL	201
HJ POLYMER	NIL	20,000
INTERCONTINENTAL BUSINESS MATRIX PVT LTD	NIL	NIL
INDEX	3,64,172	NIL
ITTP SALES	43,424	NIL
IRA TRADING CORPORATION	NIL	27,54,190
JAY KHODIYAR INDUSTRIES	60,332	29,554
JK TRADE	8,868	NIL
JUNAID MUHAMMED	1,00,000	NIL
K ZONE SALES CORPORAT	47,013	NIL
KALPTARU METAL	3,65,518	62,441
KRISHNA THERMOPACK	16,551	5,546
ORNATE MANUFATURING	NIL	17,25,000
MAHADEV ENTERPRISE.	1,57,776	NIL
MASON CASTING	1,42,87,168	NIL
MAXI METAL CAST	34,80,330	NIL
NINE BEARINGS (INDIA) PRIVATE LTD	649	NIL
POLO HARDWARE COLLECTION	1,49,987	NIL



AZ WINDOWS PRIVATE LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2023

PARTICULARS	CURRENT YEAR		CURRENT YEAR	
	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.
OSAKA RUBBER PRIVATE LIMITED	NIL		12,782	
POOJA SALES			75,770	
R AND B GLASS INDUSTRIES	5,29,915		NIL	
RELIANCE RETAIL LIMITED	17,960		67,763	
REAL SURFACE FINISH PRIVATE LTD	NIL		NIL	
ROTTU GLASSTECH LLP	2,83,987		NIL	
S DESIGNS	3,841		NIL	
SAGAR MACHINE TOOLS	1,600		74,340	
SAMARPAN INTERNATIONAL	75,520		6,000	
SANE RETAILS PRIVATE LIMITED	2,491		NIL	
SHIV DIE CASTING	35,028		NIL	
Shivay Industrial Mall & Weighbridge	1,37,02,315		NIL	
SHREE GANESH COLOUR ANODIZE	11,413		4,480	
SHREE INDUSTRIES	2,06,081		11,800	
SHREE POWDER COATING	21,166		NIL	
SHREEJI ALUMINIUM	60,677		4,229	
SHREENATHJI ALUMINIUM	NIL		85,945	
SWASTIK GLASS INDUSTRIES	4,57,432		NIL	
SHUBHAM POLYMERS	3,40,677		29,077	
SUNMARK SEALS AND PROFILES	NIL		10,620	
URATOM SOLAR (INDIA) PVT LTD	NIL		27,74,508	
VITTORIA DESIGNS PVT.LTD.	21,14,208		NIL	
VITTORIA METALS INDIA PVT. LTD	12,508		NIL	
VINTAGE TOURS	9,555		3200	
WELLPACK PAPER INDUSTRIES	NIL		NIL	
	14,900			
		4,80,81,461		94,08,635
TOTAL		4,80,81,461		94,08,635

AGEING OF TRADE PAYABLES

Outstanding - Upto 1 Year	45952962	9408635
Outstanding - 1 Year to 2 Years	2128499	0
Outstanding - 2 Year to 3 Years	0	0
Outstanding - for more than 3 Years	0	0
TOTAL	48081461	9408635

NOTE : 07 : OTHER CURRENT LIABILITIES

GOVERNMENT DUES PAYABLE:

1 IGST PAYABLE	NIL	NIL	
2 TDS PAYABLE	3,89,963	19,566	
	3,89,963		19,566



AZ WINDOWS PRIVATE LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2023

PARTICULARS	CURRENT YEAR		CURRENT YEAR	CURRENT YEAR
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
	RS.	RS.	RS.	RS.
ADVANCE RECEIVED FROM CUSTOMERS				
3 J B ALUMINIUM & GLASS DECOR			15,000	
4 VIVEK GLASS HOUSE	NIL		28,463	
5 NS GLASS PLANET	NIL		NIL	
6 RUDRA DESIGN	5,315		NIL	
7 WINDOW WORLD-2021	17,789		25,000	
	NIL			68,463
		23,104		88,029
TOTAL		4,13,067		

NOTE : 08 : SHORT TERM PROVISIONS

- INCOME TAX PROVISION			2,40,270	
- Audit Fees Payable	10,53,416		15,000	
	NIL			2,55,270
		10,53,416		2,55,270
TOTAL		10,53,416		

NOTE : 10 : INVENTORIES

1 Closing Stock			50,95,682	
	1,60,40,280			50,95,682
		1,60,40,280		50,95,682
TOTAL		1,60,40,280		

NOTE : 11 : TRADE RECEIVABLES

Alex Metal		NIL
AURA INFRA	1,88,99,719.00	NIL
AYUSHRI ASSOCIATES	7,26,449.00	NIL
BABA MUKTINATH FABRICATORS P LTD	1,30,607.00	NIL
BALAJI HARDWARE	6,177.00	NIL
BN LED FIXTURES SOLUTION	41,300.00	NIL
BROTHERS ENTERPRISES	37,10,330.00	76,10,330
CLEAR CONCEPT	11,649.00	NIL
CONFIANCE CAST MFG	1,718.00	23,430
CONNOR INDUSTRY	33,38,101.00	NIL
DAAJI	1,35,18,074.00	NIL
FATEH CHAND BHAGWAN DASS.	1,180.00	NIL
FLORENTINA REALTY LLP	NIL	27,376
GOODWILL INTERIORS	11,32,877.00	16,01,842
HJ POLYMER	2,32,019.00	NIL
HNR INFRA	9,668.00	NIL
J B ALUMINIUM & GLASS DECOR	46,83,049.00	19,42,338
J.TAYAL & SONS	5,000.00	NIL
JAQUAR AND COMPANY PRIVATE LTD	1,180.00	NIL
	53,100.00	NIL



AZ WINDOWS PRIVATE LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2023

PARTICULARS	CURRENT YEAR		CURRENT YEAR	
	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.
JAY KHODIYAR ELECTRIC MOTOR REVINDE	1,000.00		NIL	
KITCHEN GALLERY	1,01,577.00		1,08,520	
KONARK WIN-DOOR SYSTEM	5,900.00		NIL	
M/S BANARASI LAL GANESH PRASAD	5,000.00		NIL	
M/S. RIYOM GLOBAL ENTERPRISE	1,44,203.00		NIL	
MINERVA GLASS HOUSE	79,013.00		11,800	
NIKUNJ PROJECTS PRIVATE LTD	18,880.00		18,880	
NORTHERN DISTRIBUTORS & FABRICATORS	2,35,808.00		NIL	
NS GLASS PLANET	NIL		48,275	
QUALITAT BUILDSOL	63,000.00		21,240	
RD MERCHANT	58,946.00		10,030	
ROHIT ALUMINIUM	26,520.00		NIL	
SAI ARCHITECTURAL SYSTEMS	5,900.00		NIL	
SAMBHAV OVERSEAS	10,030.00		10,030	
SHREE AVADHUT STAINLESS STEEL FURNITURE	1,770.00		NIL	
SHREE HARI ENTERPRISE	NIL		56	
SHRI RAM INNOVATION	10,030.00		10,030	
SHRI RAM PIPES AND FEBRICATION	36,881.00		NIL	
SIDDHI-VINAYAK ENTERPRISE	1,86,000.00		NIL	
THE RAILING POINT & ANTIQUES	1,02,525.00		NIL	
UDUPI ALUMINIUM	2,48,973.00		1,48,230	
VASUKI COLOUR ANODISE PVT LTD	4,46,000.00		NIL	
VIRAJ ENTERPRISE	2,25,014.00		NIL	
VIVEK GLASS HOUSE	211.00		NIL	
ZOLON ARCHITECTURAL HARDWARE	427.00		1,04,778	
		4,85,15,805		1,16,97,185
TOTAL		4,85,15,805		1,16,97,185

AGEING OF TRADE RECEIVABLES

Outstanding - Upto 6 Months	44056898	8307301
Outstanding - 6 months to 1 Year	250119	3369824
Outstanding - 1 Year to 2 Years	4188728	20060
Outstanding - 2 Year to 3 Years	20060	0
Outstanding - for more than 3 Years	0	0
TOTAL	48515805	11697185

NOTE : 12 : CASH AND CASH EQUIVALENTS

1 Cash on hand	12,06,989	1,22,910
2 Balance with Banks :		
CENTRAL BANK OF INDIA	NIL	313
TOTAL	12,06,989	1,23,223



AZ WINDOWS PRIVATE LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2023

PARTICULARS	CURRENT YEAR		CURRENT YEAR	
	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.

NOTE : 13 : SHORT - TERM LOANS AND ADVANCES

-Advance Payment to Sundry Creditors			NIL	
ACE INNOVATIONS	40000		NIL	
LAXMI TRADING CO	75076		NIL	
PIVOT PRODUCTION	50000		NIL	
ROLEX ALUINDIA	8849		NIL	
SHREE CHAMUNDA BRIGHT STEEL	950		NIL	
SHREEJI ALLUMINIUM	1,11,008		2,50,000	
MASON CASTING	NIL		13,239	
SHREE POWDER COATING	NIL		32,317	
SOUTH GLASS PRIVATE LIMITED	32,317		10,000	
TRI AXIS 3D OPC PVT LTD	NIL		NIL	
KHODAL ENTERPRISE	1,39,83,342		NIL	
WINDOW WORLD	9,322		NIL	
Vasuki Colour Anodise	NIL		4,46,000	
		1,43,10,864		7,51,556
- Advance Payment of Government Dues:				
TCS RECEIVABLE	9,304		-	
TDS RECEIVABLE	87,000		-	
GST PROVISIONAL ACC	16,95,268		9,72,434	
		17,91,572		9,72,434
TOTAL		1,61,02,436		1723990

NOTE : 14 : OTHER CURRENT ASSETS

1 FDR WITH HDFC BANK	8,96,581		NIL	
		8,96,581		-
TOTAL		8,96,581		-

NOTE : 15 : REVENUE FROM OPERATIONS

1 Sales	11,55,23,014		1,88,24,870	
		11,55,23,014		1,88,24,870
TOTAL		11,55,23,014		1,88,24,870

NOTE : 16 : OTHER INCOME

1 Kasar A/c	155		NIL	
2 Rate Difference	10,850		NIL	
3 Deposit Interest Income	11,581		NIL	
		22,586		-
TOTAL		22,586		-



AZ WINDOWS PRIVATE LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2023

PARTICULARS	CURRENT YEAR		CURRENT YEAR	
	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.

NOTE : 17 : Purchase

1 Total Purchase	11,03,97,488	11,03,97,488	1,92,70,678	1,92,70,678
TOTAL		11,03,97,488		1,92,70,678

NOTE : 18 : STOCK DIFFERENCE

1 Closing Stock	1,60,40,280		50,95,682	
2 Opening Stock	50,95,682		59,130	
		1,09,44,598		50,36,552
TOTAL		1,09,44,598		50,36,552

NOTE : 19 : EMPLOYEE BENEFIT EXPENSES

1 DIRECTOR SALARY EXP	12,00,000		NIL	
2 SATFF SALARY EXP	14,60,000		3,67,500	
		26,60,000	-	3,67,500
TOTAL		26,60,000		3,67,500

NOTE : 20 : FINANCIAL COST

1 BANK CC INTEREST EXP.	5,03,230		1,01,277	
2 BANK CHARGES EXP	14,034		21,787	
3 BANK LOAN INTEREST EXP	3,72,294		2,05,726	
4 CGTMSE FEES EXP	1,27,440		3,73,358	
5 BANK LOAN PROCESSING CHARGES	2,75,077		1,01,810	
		12,92,075		8,03,958
TOTAL		12,92,075		8,03,958

NOTE : 21 : DEPRECIATION AND AMORTISATION EXPENSES

1 Depreciation on Fixed Assets	4,67,601		1,50,489	
2 Preliminary Expenses Amortised	NIL		NIL	
		4,67,601		1,50,489
TOTAL		4,67,601		1,50,489



AZ WINDOWS PRIVATE LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2023

PARTICULARS	CURRENT YEAR		CURRENT YEAR	
	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.
NOTE : 22 : OTHER EXPENSES				
Direct Expenses:				
1 DISCOUNT	39,207		10,542	
2 ELECTRIC EXPENSES	3,10,800		NIL	
3 LABOUR EXPENSES	22,22,400		NIL	
4 SHED RENT EXPENSES	NIL		42,000	
5 Transport Expenses	83,804		37,850	
		26,56,211		90,392
Indirect Expenses:				
6 ACCOUNTING FEES			-	
7 ADVERTISEMENT EXP	17,000		-	
8 ANODIZE EXP	35,000		-	
9 CONSULTING FEE EXP	NIL		92,500	
10 COMPUTER EXP	31,517		NIL	
11 COURIER AND POSTAGE EXP	16,550		NIL	
12 ELECTRIC EXPENSES	NIL		NIL	
13 GST EXP	9,899		153	
14 HARDWARE TOOLS EXP	NIL		4,661	
15 INSURANCE EXP.	1,04,716		32,705	
16 JOBWORK EXP.	18,63,277		11,86,114	
17 LEGAL FEES	25,200		NIL	
18 Kasar A/c.	NIL		926	
19 MACHINERY EXP	NIL		46,049	
20 MISC EXP.	2,240		18,869	
21 OTHER EXP (DEFAULT EXP)	12,000		NIL	
22 TDS INTEREST EXP	6,329		NIL	
23 TEA AND COFFEE EXP	60,800		NIL	
24 TRAVELLING EXP	1,23,855		46,330	
		23,08,383		14,28,307
TOTAL		49,64,594		15,18,699



AZ WINDOWS PRIVATE LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2023

NOTE : 09 : FIXED ASSETS

SR. NO.	ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK				
		OPENING BALANCE AS ON 01.04.22	ADD ADDITION DURING YEAR	CAPITA-LISATION DURING THE YR.	LESS ADJ. DUR.THE YEAR	TOTAL RS.	UPTO 01.04.22	DU. THE YEAR	LESS ADJ. DUR.THE YEAR	TOTAL UPTO 31.03.23	CLOSING BALANCE AS ON 31.03.23	CLOSING BALANCE AS ON 31.03.22
(i)	TANGIBLE ASSETS											
	PLOT PURCHASED	0	228200	-	-	2,28,200	0	0	0	-	2,28,200	-
	DACTORY BUILDING	-	98,04,919	-	-	98,04,919	-	47,096	-	47,096	97,57,823	-
	COMPUTER PRINTER & SOFTWARE	1,95,220	-	-	-	1,95,220	25,079	61,826	-	86,905	1,08,315	1,70,141
	DIES	59,000	-	-	-	59,000	1,184	3,735	-	4,919	54,081	57,816
	MOBILE	57,426	47,905	-	-	1,05,331	324	15,329	-	15,653	89,678	57,102
	PLANT & MACHINERY	28,74,150	1,25,500	-	-	29,99,650	1,23,902	1,90,678	-	3,14,580	26,85,070	27,50,248
	CAR ECO	-	6,69,500	-	-	6,69,500	-	1,48,937	-	1,48,937	5,20,563	-
	TOTAL	31,85,796	1,08,76,024	-	-	1,40,61,820	1,50,489	4,67,601	-	6,18,090	1,34,43,730	30,35,307
	PREVIOUS YEAR	-	31,85,796	-	-	31,85,796	-	1,50,489	-	1,50,489	30,35,307	-



AZ WINDOWS PRIVATE LIMITED : RAJKOT

**NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT
31st MARCH, 2023**

NOTE : 23 : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

(A) SIGNIFICANT ACCOUNTING POLICIES:

1. ACCOUNTING METHOD :

The Company recognizes all income and expenditure having a material bearing on the financial statements on accrual basis. The financial statements are prepared in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India and the provisions of the Companies Act, 2013 as adopted consistently by the Company.

2. ACCOUNTING CONVENTION :

The financial statements are prepared under the historical cost convention ignoring changes, if any, in the purchasing power of money.

3. FIXED ASSETS AND DEPRECIATION :

Fixed Assets are stated at cost of acquisition as reduced by accumulated depreciation. The cost of assets includes other direct/indirect and incidental cost incurred to bring them into their present location.

Depreciation is provided on Written Down Value Method at the rate(s) provided in Companies Act, 2013 on prorata basis.

4. INVENTORIES :

Inventories are valued at cost or net realizable value whichever is lower following FIFO method. However, Quantitative details of stock have not been provided

5. INVESTMENTS :

Investments are classified as Current and Non Current Investments. Non Current Investments are valued at cost ignoring temporary fluctuations, if any. Current Investments are valued at lower of cost or NRV.

6. BORROWING COST:

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. All other borrowing costs are charged to the revenue.

7. GOVERNMENT GRANTS / INCENTIVES :

Government Grant including export incentives received by the Company, if any, during current year 2022-23 are credited to Profit & Loss Account.



8. EARNINGS PER SHARE :

Basic Earnings per share is computed by dividing net income by the number of equity shares outstanding during the period.

9. TAXES ON INCOME :

- (a) Provision for income tax is made on the basis of taxable income for the year at current rates.
- (b) Tax expense comprises of Current Tax and Deferred Tax at the applicable enacted or substantively enacted rates.
 - Current tax represents the amount of Income tax payable/recoverable in respect of the taxable income / loss for the reporting period.
 - Deferred tax represents the effect of timing difference between taxable income and accounting income for the reporting period that originates in one period and are capable of reversal in one of more subsequent periods. The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable certainty the assets will be realized in future. However, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is virtual certainty of realization of assets.

10. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS :

A provision is recognized when an enterprise has present obligations as a result of past event and it is probable that as outflow of resources will be required to settle the obligation in respect of which reliable estimates can be made.

Contingent liability is disclosed in case of i) a present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation, ii) a present obligation when no reliable estimate is possible and iii) a possible obligation arising from past events where the probability of outflow of resources is not remote.

Contingent assets are neither recognized, nor disclosed.

Provisions, Contingent Liabilities and Contingent Assets are not discounted to their present value and are determined based on management estimates required to settle the obligations at the balance sheet date. These are reviewed at the balance sheet date and adjusted to reflect the current management estimates.

11. IMPAIRMENT OF ASSETS :

At the Balance Sheet date, the carrying amount of assets is tested for impairment to determine

- a) the provision for impairment of loss required, if any, or
 - b) the reversal required of impairment loss recognized in previous periods, if any
- Impairment loss is recognized when the carrying amount of an asset exceeds its recoverable amount.

Recoverable amount is determined:

- a) in the case of an individual assets, at higher of the net selling price and the value in use
- b) in the case of cash generating units (a group of assets that generates identified, independent cash flow), at higher of cash generating unit's net selling price and the value in use



Value in use is determined at the present value of estimated future cash flows from the continuing use of an assets and from its disposal at the end of its useful life.

(B) NOTES ON ACCOUNTS :

1. CURRENT ASSETS, LOANS AND ADVANCES AND LIABILITIES :

In the opinion of the Board of Directors, the value on realization of current assets, loans and advances, if realized in the ordinary course of the business, shall not be less than the amount, which is stated, in the current year Balance sheet.

The Provision for all known liabilities is reasonable and not in excess of the amount considered reasonably necessary.

2. DEFERRED TAX ASSETS / LIABILITIES :

Provision for current tax is made after taking into consideration benefits admissible under the provisions of Income-tax Act, 1961. Deferred tax resulting from timing difference between book and taxation profit is accounted for using the tax rates and laws that have been enacted or substantively enacted on the date of balance sheet. The deferred tax asset and liabilities are recognized and carried forward only to the extent that there is reasonable certainty that the assets will be realized in future.

Break up of Net Deferred Tax Liability into major components is given below:

Sr. No.	Particulars	Deferred tax (Asset)/Liability as on 01.04.22	Add/(Less) Current Year	Deferred tax (Asset)/Liability as on 31.03.23
01.	Depreciation (Timing Difference)	54588	89853	144441
	TOTAL	54588	89853	144441

3. DIRECTORS' REMUNERATION :

During the year of audit, company has provided remuneration RS 12,00,000 to the directors of the company

4. ROUNDING OFF OF FIGURES

Figures have been rounded off to the nearest rupee.

5. DEBIT / CREDIT BALANCES :

Debit / Credit balances are subject to confirmation.

6. PARTICULARS OF RAW MATERIALS, WORK IN PROGRESS, OTHER MATERIALS AND FINISHED GOODS UNDER BROAD HEADS :

As taken, valued and certified by management, in view of disclosure requirements of revised schedule VI regarding disclosure of Raw Materials, Work in Process and Finished Goods under broad heads, the item wise details in respect of each of item is produced on the face of Statement of Profit and Loss.



7. DISCLOSURE OF RELATED PARTIES AND TRANSACTIONS:

A) List of related parties with whom transactions have taken place during the year:

Name	Relationship
ARVINDBHAI RANCHHODBHAI DHOLARIYA	DIRECTOR
SEMYUL GOPALBHAI DALSANIYA	DIRECTOR

B) Balance at the end of the Year:

Name of Related Party	Particulars	Amount Rs
ARVINDBHAI RANCHHODBHAI DHOLARIYA	Unsecured Loan	4647000
SEMYUL GOPALBHAI DALSANIYA	Unsecured Loan	2084001

C) Transactions with related parties:

Name of Related Party	Particulars	Amount Rs
ARVINDBHAI RANCHHODBHAI DHOLARIYA	Unsecured Loan Accepted	4201000
SEMYUL GOPALBHAI DALSANIYA	Unsecured Loan Accepted	1800000
ARVINDBHAI RANCHHODBHAI DHOLARIYA	Salary Given	600000
SEMYUL GOPALBHAI DALSANIYA	Salary Given	600000

8. FINANCIAL RATIOS:

Particulars	2022-23	2021-22
Current Ratio	1.40	1.27
Debt-Equity Ratio	2.64	0.52
Debt Service Coverage Ratio	NA	NA
Return on Equity Ratio	55.13%	32.11%
Inventory Turnover Ratio	965.42%	135.15%
Trade Receivables Turnover Ratio	2.38	1.61
Trade Payables Turnover Ratio	2.30	2.05
Net Capital Turnover Ratio	4.92	4.80
Net Profit Ratio	4.82%	7.73%
Return on Capital Employed Ratio	21.76%	36.99%
Return on Investments	NA	NA

Signature to Notes 01 to 23 For and on behalf of the Board

FOR, PARITA N. POPAT & ASSOCIATES
Chartered Accountants
Firm Reg. No. 143516W

RAJKOT
15.09.2023

(PARITA N. POPAT)
PROPRIETOR
MEM. No. 174672
PAN: ATPPP8524L



FOR, AZ WINDOWS PVT LTD

DIRECTOR

DIRECTOR