

AUDIT REPORT

FOR THE ACCOUNTING YEAR

2023 - 2024

OF

AZ WINDOWS PRIVATE LIMITED

RIVERAWAVE OFFICE NO 9, 8TH FLOOR, NR
LORDS PRADHYUMAN, KALAWAD ROAD, RAJKOT,
GUJARAT-360005

BY
AUDITORS :

PARITA N POPAT AND ASSOCIATES

CHARTERED ACCOUNTANTS

312, BUSINESS EDIFICE, CANAL ROAD, NEAR
HOTEL SAMRAT, RAJKOT-360002 GUJARAT

**PARITA N POPAT AND ASSOCIATES**

Chartered Accountants

312, Business Edifice, Canal Road, Near Hotel Samrat, Rajkot-360002 Gujarat

Phone : , E-Mail :

UDIN : 24174672BKBMWF8587**Form No 3CA****[See rule 6G(1)(a)]****Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law**

1. We report that the statutory audit of AZ WINDOWS PRIVATE LIMITED, RIVERAWAVE OFFICE NO 9, 8TH FLOOR, NR LORDS PRADHYUMAN, KALAWAD ROAD, RAJKOT, GUJARAT-360005. PAN - AAUCA4366Q was conducted by Us PARITA N POPAT AND ASSOCIATES in pursuance of the provisions of the Companies Act, 2013 Act, and We annex hereto a copy of our audit report dated 15/09/2023 along with a copy each of -
 - (a) the audited Profit and loss account for the period beginning from 01/04/2023 to ending on 31/03/2024
 - (b) the audited balance sheet as at 31st March, 2024
 - (c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observation/Qualification
1	Others	QUANTITATIVE DETAILS HAVE NOT BEEN PROVIDED

**For PARITA N POPAT AND ASSOCIATES**

Chartered Accountants

Parita Natwarlal Popat
(Proprietor)**M. No. : 174672****FRN : 0143516W****312, Business Edifice, Canal Road, Near Hotel
Samrat, Rajkot-360002 Gujarat****Date : 31/08/2024****Place : Rajkot**

FORM NO. 3CD
[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

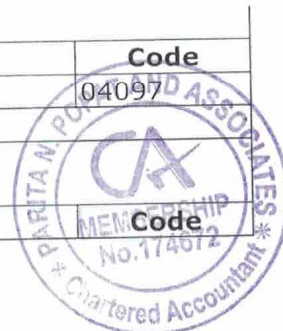
PART-A

1	Name of the Assessee	AZ WINDOWS PRIVATE LIMITED		
2	Address	RIVERAWAVE OFFICE NO 9, 8TH FLOOR, NR LORDS PRADHYUMAN, KALAWAD ROAD, RAJKOT, GUJARAT-360005		
3	Permanent Account Number	AAUCA4366Q		
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same	Yes		
	SN	Type	Registration Number	
	1	Goods and Services Tax (GUJARAT)	24AAUCA4366Q1ZU	
5	Status	Company		
6	Previous year from	01/04/2023 to 31/03/2024		
7	Assessment year	2024-25		
8	Indicate the relevant clause of section 44AB under which the audit has been conducted			
	SN	Type		
	1	Clause 44AB(a)- Total sales/turnover/gross receipts of business exceeding specified limits		
	(a) Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC/ 115BAD / 115BAE?			Yes
	Section under which option exercised			115BAB

PART-B

9	a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios					
		Name			Profit Sharing Ratio (%)		
		NA			NA		
	b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.					NA
		Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
		NA	NA	NA	NA	NA	NA

10	a	Nature of business or profession.		
		Sector	Sub sector	Code
		MANUFACTURING	Other manufacturing n.e.c.(04097)	04097
	b	If there is any change in the nature of business or profession, the particulars of such change.		
		Business	Sector	Sub sector



	Nil	Nil	Nil	Nil

11	a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. Yes						
		Cash Book Bank Book Ledger Journal Purchase Register Sales Register Stock Register						
	b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)						
		Books maintained	Country	Address Line 1	Address Line 2	Zip Code / Pin Code	City / Town / District	State
		Cash Book	INDIA	RIVERAWAVE OFFICE NO 9, 8TH FLOOR	NR LORDS PRADHYUMAN, KALAWAD ROAD	360005	RAJKOT	GUJARAT
		Bank Book	INDIA	RIVERAWAVE OFFICE NO 9, 8TH FLOOR	NR LORDS PRADHYUMAN, KALAWAD ROAD	360005	RAJKOT	GUJARAT
		Ledger	INDIA	RIVERAWAVE OFFICE NO 9, 8TH FLOOR	NR LORDS PRADHYUMAN, KALAWAD ROAD	360005	RAJKOT	GUJARAT
		Journal	INDIA	RIVERAWAVE OFFICE NO 9, 8TH FLOOR	NR LORDS PRADHYUMAN, KALAWAD ROAD	360005	RAJKOT	GUJARAT
		Purchase Register	INDIA	RIVERAWAVE OFFICE NO 9, 8TH FLOOR	NR LORDS PRADHYUMAN, KALAWAD ROAD	360005	RAJKOT	GUJARAT
		Sales Register	INDIA	RIVERAWAVE OFFICE NO 9, 8TH FLOOR	NR LORDS PRADHYUMAN, KALAWAD ROAD	360005	RAJKOT	GUJARAT
		Stock Register	INDIA	RIVERAWAVE OFFICE NO 9, 8TH FLOOR	NR LORDS PRADHYUMAN, KALAWAD ROAD	360005	RAJKOT	GUJARAT
	c	List of books of account and nature of relevant documents examined.						
		Cash Book Bank Book Ledger Journal Purchase Register Sales Register Stock Register						

12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.		No
	Section	Amount	
	Nil		Nil




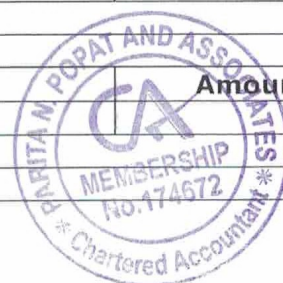
13	a	Method of accounting employed in the previous year.	Mercantile system		
	b	Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year.	No		
	c	If answer to (b) above is In the affirmative, give details of such change, and the effect thereof on the profit or loss.			
		Particulars	Increase in profit	Decrease in profit	
		Nil	Nil	Nil	
	d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).	No		
	e	If answer to (d) above is in the affirmative, give details of such adjustments:			
		ICDS	Increase in profit	Decrease in profit	Net Effect
		Nil	Nil	Nil	Nil
		Total			
	f	Disclosure as per ICDS:			
		ICDS	Disclosure		
		Nil	Nil		

14	a	Method of valuation of closing stock employed in the previous year.	Lower of Cost or Market rate	
	b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish.	No	
		Particulars	Increase in profit	Decrease in profit
		Nil	Nil	Nil

15	Give the following particulars of the capital asset converted into stock-in-trade: -			
	Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
	Nil	Nil	Nil	Nil

16	Amounts not credited to the profit and loss account, being: -		
a	The items falling within the scope of section 28.		
	Description	Amount	
	Nil		Nil
b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned.		
	Description	Amount	
	Nil		Nil
c	Escalation claims accepted during the previous year.		
	Description	Amount	
	Nil		Nil
d	Any other item of income.		





Description		Amount
Nil		Nil
Capital receipt, if any.		
Description		Amount
Nil		Nil

17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:									
Details of property	Country	Address Line 1	Address Line 2	Zip Code / Pin Code	City / Town / District	State	Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of subsection (2) of section 56 applicable?	
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

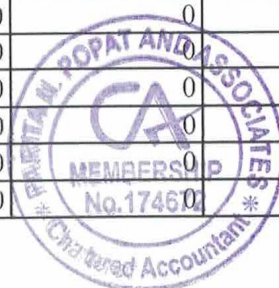
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :-														
Method of Depreciation	Description of the block of assets	Rate of depreciation	Opening WDV	Adjustment made to the WDV u/s 115BA A/115 BAC/115BA D (for AY 2020-21, 2021-22 and 2024-25 only)	Adjustment made to the WDV of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted WDV	Additions				Deductions	Other Adjustments, if Any	Depreciation allowable	WDV at the end of the year	
							Purchase value	Adjustment on account of							Total value of purchase
								CENVAT	Change in rate of exchange	Subsidy/Grant					
WDV	(18I) Building @ 10%-Sec 32(1)(ii)	10%	9314673			9314673	4522269	0	0	0	4522269	0	1332567	12504375	
WDV	(18a) Plant & Machinery @ 15%-Sec 32(1)(ii)	15%	2896991			2896991	8697336	0	0	0	8697336	0	1087516	10506811	



W DV	(18c) Plant & Machinery @ 40%- Sec 32(1)(ii)	40%	77963			77963	3000	0	0	0	3000		0	32385	48578
	Total		12289627	0	0	12289627	13222605	0	0	0	13222605	0	0	2452468	23059764

Additions : (18I) Building @ 10%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
30/04/2023	30/04/2023	454680	0	0	0	454680
04/05/2023	04/05/2023	386212	0	0	0	386212
30/05/2023	30/05/2023	96113	0	0	0	96113
30/06/2023	30/06/2023	33790	0	0	0	33790
07/07/2023	07/07/2023	304688	0	0	0	304688
17/07/2023	17/07/2023	150000	0	0	0	150000
18/07/2023	18/07/2023	100440	0	0	0	100440
21/07/2023	21/07/2023	140625	0	0	0	140625
22/07/2023	22/07/2023	100440	0	0	0	100440
25/07/2023	25/07/2023	66941	0	0	0	66941
31/07/2023	31/07/2023	9115	0	0	0	9115
04/08/2023	04/08/2023	53903	0	0	0	53903
08/08/2023	08/08/2023	121199	0	0	0	121199
14/08/2023	14/08/2023	20550	0	0	0	20550
23/08/2023	23/08/2023	11050	0	0	0	11050
26/08/2023	26/08/2023	54953	0	0	0	54953
29/08/2023	29/08/2023	63982	0	0	0	63982
31/08/2023	31/08/2023	11860	0	0	0	11860
04/09/2023	04/09/2023	40235	0	0	0	40235
05/09/2023	05/09/2023	459538	0	0	0	459538
06/09/2023	06/09/2023	57249	0	0	0	57249
18/09/2023	18/09/2023	437317	0	0	0	437317
19/09/2023	19/09/2023	41273	0	0	0	41273
21/09/2023	21/09/2023	42273	0	0	0	42273
22/09/2023	22/09/2023	42091	0	0	0	42091
24/09/2023	24/09/2023	42240	0	0	0	42240
26/09/2023	26/09/2023	44870	0	0	0	44870
27/09/2023	27/09/2023	40780	0	0	0	40780
29/09/2023	29/09/2023	15426	0	0	0	15426
30/09/2023	30/09/2023	7957	0	0	0	7957
01/10/2023	01/10/2023	47941	0	0	0	47941
05/10/2023	05/10/2023	14898	0	0	0	14898
14/10/2023	14/10/2023	18795	0	0	0	18795
25/10/2023	25/10/2023	35888	0	0	0	35888
27/10/2023	27/10/2023	2700	0	0	0	2700
31/10/2023	31/10/2023	184343	0	0	0	184343
02/11/2023	02/11/2023	47701	0	0	0	47701
23/11/2023	23/11/2023	36708	0	0	0	36708
30/11/2023	30/11/2023	5136	0	0	0	5136
07/12/2023	07/12/2023	6139	0	0	0	6139
11/12/2023	11/12/2023	49435	0	0	0	49435
12/12/2023	12/12/2023	71808	0	0	0	71808
30/12/2023	30/12/2023	127372	0	0	0	127372
16/01/2024	16/01/2024	95146	0	0	0	95146
20/01/2024	20/01/2024	26602	0	0	0	26602



25/01/2024	25/01/2024	47967	0	0	0	47967
31/01/2024	31/01/2024	220339	0	0	0	220339
18/03/2024	18/03/2024	31561	0	0	0	31561
	Total	4522269	0	0	0	4522269

Additions : (18c) Plant & Machinery @ 40%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
16/08/2023	16/08/2023	3000	0	0	0	3000
	Total	3000	0	0	0	3000

Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
01/11/2023	01/11/2023	135938	0	0	0	135938
18/02/2024	18/02/2024	67500	0	0	0	67500
30/03/2024	30/03/2024	5260000	0	0	0	5260000
30/03/2024	30/03/2024	3225000	0	0	0	3225000
06/05/2023	06/05/2023	8898	0	0	0	8898
	Total	8697336	0	0	0	8697336

19 Amount admissible under sections 32AC / 33AB / 33ABA / 35 / 35ABB / 35AC / 35CCA / 35CCB / 35D / 35DD / 35DDA / 35E

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
Nil	Nil	Nil

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]

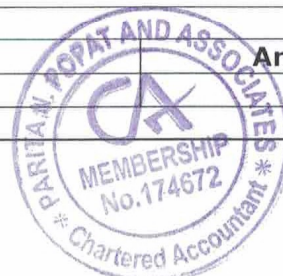
Description	Amount
Nil	Nil

b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

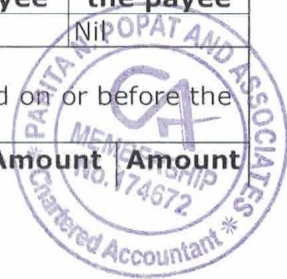
Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Nil	Nil	Nil	Nil	Nil

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure	
Particulars	Amount
Nil	Nil
Personal expenditure	



Particulars	Amount							
Nil	Nil							
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party								
Particulars	Amount							
Nil	Nil							
Expenditure incurred at clubs being entrance fees and subscriptions								
Particulars	Amount							
Nil	Nil							
Expenditure incurred at clubs being cost for club services and facilities used								
Particulars	Amount							
Nil	Nil							
Expenditure for any purpose which is an offence or is prohibited by law or expenditure by way of penalty or fine for violation of any law (enacted in India or outside India)								
Particulars	Amount							
Nil	Nil							
Expenditure by way of any other penalty or fine not covered above								
Particulars	Amount							
TDS INTEREST	81697							
Expenditure incurred to compound an offence under any law for the time being in force, in India or outside India.								
Particulars	Amount							
Nil	Nil							
Expenditure incurred to provide any benefit or perquisite, in whatever form, to a person, whether or not carrying on a business or exercising a profession, and acceptance of such benefit or perquisite by such person is in violation of any law or rule or regulation or guideline, as the case may be, for the time being in force, governing the conduct of such person.								
Particulars	Amount							
Nil	Nil							
b Amounts inadmissible under section 40(a):-								
i. as payment to non-resident referred to in sub-clause (i)								
(A) Details of payment on which tax is not deducted:								
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee		
Nil	Nil	Nil	Nil	Nil	Nil	Nil		
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)								
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee	Amount of tax deducted	
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
ii. as payment referred to in sub-clause (ia)								
(A) Details of payment on which tax is not deducted:								
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee		
Nil	Nil	Nil	Nil	Nil	Nil	Nil		
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139								
Date of	Amount	Nature	Name of	PAN of	Aadhaar	Address	Amount	Amount



payment	of payment	of payment	the payee	the payee	of the payee	of the payee	of tax deducted	out of (V) deposit ed, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iii. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee	Amount of levy deducted	Amount out of (V) deposit ed, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iv. Fringe benefit tax under sub-clause (ic)

Nil

v. Wealth tax under sub-clause (iia)

Nil

vi. Royalty, license fee, service fee etc. under sub-clause (iib)

Nil

vii. Salary payable outside India to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil

viii. Payment to PF/other fund etc. under sub-clause (iv)

Nil

ix. Tax paid by employer for perquisites under sub-clause (v)

Nil

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details

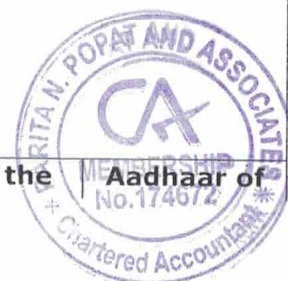
Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar of the payee
Nil	Nil	Nil	Nil	Nil	

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)

Yes

Date of	Nature of	Amount	Name of the	PAN of the	Aadhaar of
---------	-----------	--------	-------------	------------	------------



	payment	payment		payee	payee	the payee
	Nil	Nil	Nil	Nil	Nil	
e	provision for payment of gratuity not allowable under section 40A(7)					Nil
f	any sum paid by the assessee as an employer not allowable under section 40A(9)					Nil
g	Particulars of any liability of a contingent nature					
	Nature of liability					Amount
	Nil					Nil
h	Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income					
	Particulars					Amount
	Nil					Nil
i	amount inadmissible under the proviso to section 36(1)(iii)					Nil

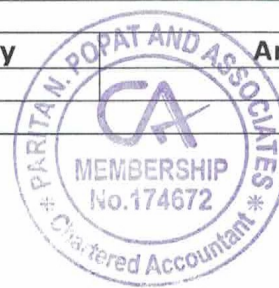
22	(a) Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	Nil
	(b) Any other amount not allowable under clause (h) of section 43B of the Income-tax Act, 1961.	Nil

23	Particulars of any payment made to persons specified under section 40A (2)(b).					
	Name of related party	PAN	Aadhaar	Relation	Nature of Transaction	Payment Made (Amount)
	AVANISH DHIRAJLAL GAJERA			DIRECTOR	REMUNERATION	600000
	SEMYUL GOPALBHAI DALSANIYA			DIRECTOR	REMUNERATION	600000

24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.		
	Section	Description	Amount
	Nil	Nil	Nil

25	Any amounts of profits chargeable to tax under section 41 and computation thereof				
	Name of party	Amount of income	Section	Description of transaction	Computation
	Nil	Nil	Nil	Nil	Nil

26	(i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-				
	A	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-			
		(a) Paid during the previous year			
		Section	Nature of Liability	Amount	
		Nil	Nil		Nil
		(b) Not paid during the previous year;			



Section	Nature of Liability	Amount
Nil	Nil	Nil
B Was incurred in the previous year and was:-		
(a) paid on or before the due date for furnishing the return of income of the previous year 139(1);		
Section	Nature of Liability	Amount
Sec 43B(a) -tax , duty,cess,fee etc	TDS TCS AND GST	2645163
(b) Not paid on or before the aforesaid date.		
Section	Nature of Liability	Amount
Nil	Nil	Nil
state whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account		No

27	a	Amount of Central Value Added Tax Credits/ Input Tax Credit (ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts.		No
		CENVAT / ITC	Amount	Treatment in Profit & Loss / Accounts
		Opening Balance		
		Credit Availed		
		Credit Utilized		
		Closing / outstanding Balance		
	b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.:-		
		Type	Particular	Amount
		Nil	Nil	Nil
				Nil

28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same.						No	
	Name of the person from which shares received	PAN of the person	Aadhar of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.						No
	Name of the person from which consideration	PAN of the person	Aadhar of the person	No. of shares	Amount of consideration received	Fair market value of the shares	



received for issue of shares					
Nil	Nil	Nil	Nil	Nil	Nil

A	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56, If yes, please furnish the following details:	No
	Nature of income	Amount
	Nil	Nil

B	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56, If yes, please furnish the following details:	No
	Nature of income	Amount
	Nil	Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D) **No**

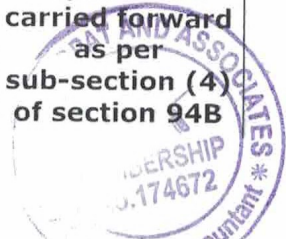
Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Aadhaar of the person	Address of the person	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

A Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year, If yes, please furnish the following details **No**

Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	If yes, whether the excess money has been repatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil	Nil	Nil	Nil	Nil	Nil

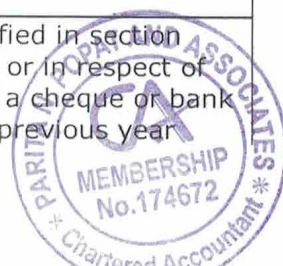
B Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B, If yes, please furnish the following details **No**

Amount of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds	Details of interest expenditure brought forward as per sub-section (4) of section 94B	Details of interest expenditure carried forward as per sub-section (4) of section 94B
--	--	---	---	---



			30% of EBITDA as per (ii) above				
				A.Y.	Amount	A.Y.	Amount
		Nil	Nil	Nil	Nil	Nil	Nil
C	Whether the assessee has entered into an impermissible avoidance arrangement,as referred to in section 96, during the previous year. (This Clause is applicable from 1st April,2022)					No	
	Nature of the impermissible avoidance arrangement		Specify Others		Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement:		
	Nil		Nil		Nil		

31	a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-					AS PER ANNEXURE 'I'	
	b	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-						
		Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	PAN of the person from whom specified sum is received	Aadhaar of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
		Nil	Nil	Nil	Nil	Nil	Nil	Nil
		(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account						
		Name of the Payer	Address of the Payer	PAN of the Payer	Aadhaar of the Payer	Nature of transaction	Amount of receipt	Date Of receipt
		Nil	Nil	Nil	Nil	Nil	Nil	Nil
		(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-						
		Name of the Payer	Address of the Payer	PAN of the Payer	Aadhaar of the Payer	Amount of receipt		
		Nil	Nil	Nil	Nil	Nil		
		(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year						



Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar of the Payee	Nature of transaction	Amount of Payment	Date Of Payment
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar of the Payee	Amount of Payment
Nil	Nil	Nil	Nil	Nil

c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—

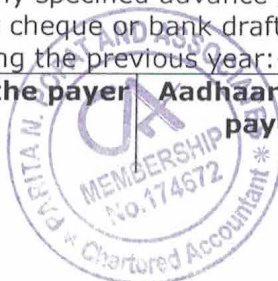
Name of the payee	Address of the payee	PAN of the payee	Aadhaar of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
SEMYUL DALSANIYA	RAJKOT			39000	2084001	Yes-Cheque	Account payee cheque

d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Aadhaar of the payer	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil	Nil	Nil	Nil	Nil

e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

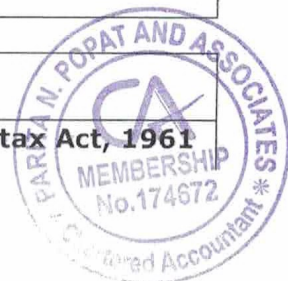
Name of the payer	Address of the payer	PAN of the payer	Aadhaar of the payer	Amount of loan or deposit or any specified
-------------------	----------------------	------------------	----------------------	--



						advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year
	Nil	Nil	Nil	Nil	Nil	Nil

32	a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-								
		SN	A. Y.	Nature of loss / Depreciation allowance	Amount as returned	All losses / allowances not allowed under section 115BAA / 115BAC / 115BAD / 115BAE	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC / 115BAD / 115BAE (To be filled in for assessment year 2021-22 and 2024-25 only)	Amount as assessed	Order U/S & Date	Remarks
		Nil	Nil	Nil	0	0	0	0	Nil	Nil
	b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.							NA	
	c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.							No	
	d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year.							No	
	e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.							NA	

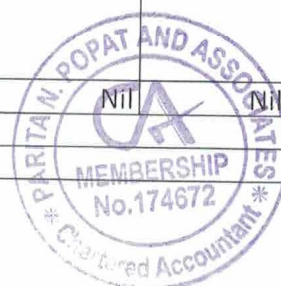
33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).								No
	Section under	Amounts admissible as per the provision of the Income-tax Act, 1961							



which deduction is claimed	and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34	a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	Yes
			AS PER ANNEXURE 'II'
	b	Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes, please furnish the details:	Yes
			AS PER ANNEXURE 'III'
	c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	Yes
			AS PER ANNEXURE 'IV'

35	a	In the case of a trading concern, give quantitative details of principal items of goods traded									
		Item Name	Unit	Opening stock	Purchase during the previous year	Sale during the previous year	Closing Stock	Shortage/ Excess, if any			
		Nil	Nil	Nil	Nil	Nil	Nil	Nil			
	b	In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products									
		(A) Raw materials									
		Item Name	Unit	Opening stock	Purchase during the previous year	Consumption during previous year	Sales during previous year	Closing Stock	Yield of finished product	% of yield	Shortage/ Excess, if any
		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
		(B) Finished products									
		Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/ Excess, if any		
		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil		
		(C) By products									
		Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/ Excess, if any		
		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil		



36	A	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2, If yes, please furnish the following details:-	No
		Amount received	Date of receipt
		Nil	Nil

37	Whether any cost audit was carried out. ?	NA
----	---	----

38	Whether any audit was conducted under the Central Excise Act, 1944. ?	NA
----	---	----

39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ?	NA
----	---	----

40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:						
	Particulars	Previous year			Preceding previous year		
	Total turnover of the assessee	145577985			115523014		
	Gross profit/turnover	18898916	145577985	12.98	13497718	115523014	11.68
	Net profit/turnover	7657285	145577985	5.26	6708440	115523014	5.81
	Stock-in-trade/turnover	25339434	145577985	17.41	16040280	115523014	13.88
	Material consumed/Finished goods produced	0	0	0.00	0	0	0.00

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.					
	Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
	Nil	Nil	Nil	Nil	Nil	Nil

42	Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B, If yes, please furnish					No
	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/trans actions which are not reported
	Nil	Nil	Nil	Nil	Nil	Nil

43	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section	No
----	--	----



286:			
if yes, please furnish the following details:			
Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Nil	Nil	Nil	Nil
If Not due , please enter expected date of furnishing the report			

44	Break-up of total expenditure of entities registered or not registered under the GST. (This Clause is applicable from 1st April,2022)					
	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
	Nil	Nil	Nil	Nil	Nil	Nil
ASSESSEE HAS NOT PROVIDED TRHE REQUIRED DETAILS OF HEADWISE BIFURCATED GST EXPENSES INCURRED DURING THE YEAR OF AUDIT						



For PARITA N POPAT AND ASSOCIATES
Chartered Accountants

Parita Natwarlal Popat
Proprietor

M. No. : 174672

FRN : 0143516W

**312, Business Edifice, Canal Road, Near Hotel
Samrat, Rajkot-360002 Gujarat**

Date : 31/08/2024

Place : Rajkot

Annexure 'I'

Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

Name of the lender or depositor:	Address of the lender or depositor:	PAN of the lender or depositor :	Aadhaar of the lender or depositor:	Amount of loan or deposit taken or accepted:	Whether the loan/ deposit was squared up during Previous Year:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the loan/deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
AVNISHKU MAR D GAJERA	RAJKOT			420000	No	5067000	Yes-Cheque	Account payee cheque

Annexure 'II'

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

1. TAN / PAN	2. Section	3. Nature of payment	4. Total amount of payment or receipt of the nature specified in column (3)	5. Total amount on which tax was required to be deducted or collected out of (4)	6. Total amount on which tax was deducted or collected at specified rate out of (5)	7. Amount of tax deducted or collected out of (6)	8. Total amount on which tax was deducted or collected at less than specified rate out of (7)	9. Amount of tax deducted or collected on (8)	10. Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1RK TA 07 78 9F	192	Salary	1200000	1200000	1200000	360000	0	0	0
2RK TA 07 78	194C	Payments to contractors	1948565	1948565	1948565	25914	0	0	0



9F									
3RK	2	Profits and gains	4317218	43172183	43172183	43172	0	0	0
TA	0	from the business of	3						
07	6	trading in alcoholic							
78	C	liquor, forest							
9F		produce, scrap, etc							

Annexure 'III'

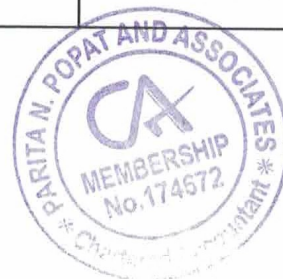
Whether the assessee is required to furnish the statement of tax deducted or tax collected,
If yes, please furnish the details:

S N	TAN	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details / transactions which are required to be reported.	If not, please furnish list of details / transactions which are not reported
1	RKTA07789F	Form 24Q	31/05/2024	31/07/2024	Yes	
2	RKTA07789F	Form 26Q	31/05/2024	31/07/2024	Yes	
3	RKTA07789F	Form 27EQ	15/05/2024	31/07/2024	Yes	

Annexure 'IV'

Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

SN	TAN No.	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment
1	RKTA07789F	21600	27000	29/07/2024
2	RKTA07789F	1542	1950	29/07/2024
3	RKTA07789F	1724	3240	29/07/2024



AZ WINDOWS PRIVATE LIMITED

(PAN : AAUCA4366Q)

RIVERAWAVE OFFICE NO 9

8TH FLOOR NR LORDS PRADHYUMAN

KALAWAD ROAD

RAJKOT - 360 005.

(CIN: U51909GJ2020PTC118487)

ANNUAL AUDIT REPORT

Accounting Year 2023-24

Assessment Year 2024-25

AUDITOR

PARITA N. POPAT & ASSOCIATES

Chartered Accountants,

312, "Business Edifice"

Canal road

Near Hotel Samrat

Rajkot – 360 002.



PARITA N. POPAT & ASSOCIATES

Chartered Accountants

312, "Business Edifice", Canal Road, Near hotel Samrat, Rajkot – 360 002.

INDEPENDENT AUDITOR'S REPORT

To the Members of
AZ WINDOWS PRIVATE LIMITED.

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of AZ WINDOWS PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of profit and loss, (*statement of changes in equity*) and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit/loss, (*changes in equity*) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises the [information included in the X report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of



accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable

OR

The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores



at any time during the year; and

(d) Its turnover for the year is not more than Rs.10 Crores during the year.

2. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books *[and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.]*
- (c) *[The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report.]*
- (d) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account *[and with the returns received from the branches not visited by us].*
- (e) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (f) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
- (g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. The Company does not have any pending litigations which would impact its financial position.
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d. i. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any



other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- ii The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - ii Based on such audit procedures which we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- e The company has not declared or paid any dividend during the year is in accordance with section 123 of the Companies Act 2013", Hence clause not applicable.
- f Privso to Rule 3(1) of the companies (Account) Rules 2014 for maintaining books of accounts using accounting software which has a features of recording audit trail (edil log) facility is applicable to the company with effecr from 1st April 2023 and accordingly reporting under Rule 11(g) of Companies (Audit & Auditors) Rules 2014 is applicable for the financial year ended on 31st March 2024. However, Company has not activated the same features of Audit Trial during the year.

RAJKOT
31.08.2024



FOR, PARITA N. POPAT & ASSOCIATES

Chartered Accountants
Firm Reg. No. 143516W

(PARITA N. POPAT)

PROPRIETOR

MEM. No. 174672

PAN: ATPPP8524L

FRN: 143516W

UDIN: 24174672BKBMWG6065

ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of M/S AZ WINDOWS PRIVATE LIMITED (the Company) for the year Ended on 31st March, 2024. We report that:

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) A. whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment; **The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets**
B. whether the company is maintaining proper records showing full particulars of intangible assets; **Company does not have any kind of intangible assets.**
(b) whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account; **All the assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification**
(c) Whether the title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the company, If not, provide the details thereof in the format below:- **As per the information and explanation given to us and on the basis of our examination of the records of the company the title deeds of the immovable properties are held in the name of the company**
(d) Whether the Company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets; **No, company does not have revalued any kind of assets during the year**
(e) Whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions(Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so, whether the Company has appropriately disclosed the details in its financial statements; **No such kind of any proceedings are pending against company**
2. (a) whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account; **As per the information and explanation given to us and on the basis of our examination of**



the records of the company, physical verification of inventories have been carried at an regular periodic interval

- (b) whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details; **Company has not been sanctioned Working Capital limit of more than Rs 5 crores during the year**
3. whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, if so,-
- (a) whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate- **No such kind of transactions have taken placed during the year**
- A. the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates;
- B. the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates;
- (b) whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;. **No such kind of transactions have taken placed during the year**
- (c) in respect of loans and advances in the nature of loans whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular; **No such kind of transactions have taken placed during the year**
- (d) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest; **No such kind of transactions have taken placed during the year**
- (e) whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year [not applicable to companies whose principal business is to give loans]; **No such kind of transactions have taken placed during the year**
- (f) whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate



amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013; **No such kind of transactions have taken place during the year**

4. in respect of loans, investments, guarantees, and security, whether provisions of sections 185 and 186 of the Companies Act have been complied with, if not, provide the details thereof; **In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Act with respect to the loans and investment made. Therefore, provisions of clause 3(iv) of the Companies (Auditor's Report) Order, 2020 is not applicable**
5. in respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder, where applicable, have been complied with, if not, the nature of such contraventions be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not; **In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits falling within purview of provisions of Sections 73 of the Companies Act, 2013, read with the Companies (Acceptance of Deposits) Rules, 2014, as amended.**
6. whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act and whether such accounts and records have been so made and maintained; **Maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act which is not applicable to company**
7. (a) whether the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated; **The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, cess and any other material statutory dues applicable to it. According to the information and explanation given to us there were no outstanding statutory dues as on 31st March, 2024 for a period of more than six months from the date of they become payable.**

(b) where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned (a mere representation to the concerned Department shall not be treated as a dispute); **According to the information and explanations given to us, no disputed amounts payable in respect of income tax, sales tax, and cess were in arrears, as at 31.03.2024**
8. whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961/43



of 1961), if so, whether the previously unrecorded income has been properly recorded in the books of account during the year; **No such kind of transactions have taken place during the year**

9. (a) whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default to be reported as per the format below:- **No any kind of default in repayment during the year of audit**
- (b) whether the company is a declared willful defaulter by any bank or financial institution or other lender; **No**
- (c) whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported; **Yes**
- (d) whether funds raised on short term basis have been utilised for long term purposes, if yes, the nature and amount to be indicated; **No**
- (e) whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case; **No**
- (f) whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company has defaulted in repayment of such loans raised; **No**
10. (a) whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised, if not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported; **According to information and explanations given to us, company has not raised capital through public offer and term loan obtained from the banks are utilized for the purpose for which the same is obtained**
- (b) whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance; **According to information and explanations given to us, company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year**
11. (a) whether any fraud by the company or any fraud on the company has been noticed or reported during the year, if yes, the nature and the amount involved is to be indicated; **No**
- (b) whether any report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government; **No**



- (c) whether the auditor has considered whistle-blower complaints, if any, received during the year by the company; **No**
12. (a) whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability; **Not Applicable**
- (b) Whether the Nidhi Company is maintaining ten percent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability; **Not Applicable**
- (c) whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof; **Not Applicable**
13. whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards; **According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with sections 177 and 188 of the act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.**
14. (a) whether the company has an internal audit system commensurate with the size and nature of its business; **No company does not have any kind of internal audit system**
- (b) whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor; **No company does not have any kind of internal audit system**
15. whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with; **According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with the directors or persons connected with him. Accordingly, paragraph 3(xv) of the order is not applicable.**
16. (a) whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) and if so, whether the registration has been obtained; **Not Applicable**
- (b) whether the company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934; **Not Applicable**
- (c) whether the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfil the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria; **Not Applicable**
- (d) whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group; **Not Applicable**
17. Whether the company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses;



18. whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors; **No**
19. on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
20. (a) whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act; **Not Applicable**
- (b) whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act; **Not Applicable**
21. Whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO Report containing the qualifications or adverse remarks.

RAJKOT
31.08.2024



FOR, PARITA N. POPAT & ASSOCIATES

Chartered Accountants

Firm Reg. No. 143516W

(PARITA N. POPAT)
PROPRIETOR

MEM. No. 174672

PAN: ATPPP8524L

FRN: 143516W

UDIN: 24174672BKBMWG6065

ANNEXURE - A

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF AZ WINDOWS PRIVATE LIMITED

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting **AZ WINDOWS PRIVATE LIMITED** as of **31st March, 2024** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2024, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

RAJKOT
31.08.2024



FOR, PARITA N. POPAT & ASSOCIATES

Chartered Accountants
Firm Reg. No. 143516W

(PARITA N. POPAT)

PROPRIETOR

MEM. No. 174672

PAN: ATPPP8524L

FRN: 143516W

UDIN: 24174672BKBMWG6065

AZ WINDOWS PRIVATE LIMITED		
Cash flow Statement as required to annexed as per Accounting Standards - 3 as per Indirect method for the year ended on 31st March, 2024 as follows :		
Cash flow from operating activities		
Net Profit before tax and extra ordinary items	76,57,285	
Adjustment for :		
- Depreciation and amortisation	10,88,503	
- Finance costs	30,01,469	
Decrease in Trade Payables	(3,31,40,272)	
Increase in Other Current Liabilities	1,41,30,823	
Increase in Short Term Provisions	1,13,500	
Increase in Inventories	(92,99,154)	
Decrease in Trade Receivables	2,35,25,604	
Decrease in Short Term Loan & Advances	1,30,74,314	
Increase in Other Current Assets	(1,64,134)	
Income tax and Prior Year Adjustments	(15,10,605)	
Net cash from operating activities		1,84,77,333
Cash flow from Investing activities		
Purchase of Fixed Assets	(1,32,22,605)	
Net cash flow from investing activities		(1,32,22,605)
Cash flow from financing activities		
Increase In Long Term Borrowings-TL	(56,17,399)	
Financial Cost viz. interest etc	(30,01,469)	
Increase In Short Term Borrowings-CC	35,74,823	
Net cash available from financing activities		(50,44,045)
Net increase in cash and cash equivalents		2,10,683
Cash and Cash equivalents at the beginning of Period		12,06,989
Cash and Cash Equivalents at the end of period		14,17,672

The Schedules referred to the

This is the Balance Sheet referred to in our report of even date

FOR, PARITA N. POPAT & ASSOCIATES

Chartered Accountants

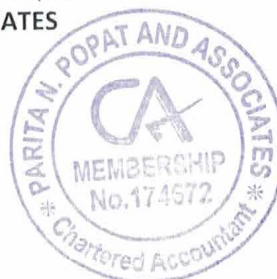
(PARITA N. POPAT)

PROPRIETOR

MEM. No. 174672

RAJKOT

31.08.2024



FOR, AZ WINDOWS PRIVATE LIMITED

AZ WINDOWS PVT. LTD.

DIRECTOR

DIN:

DIRECTOR

DIN:

AZ WINDOWS PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2024

PARTICULARS	NOTE NO.	CURRENT YEAR		PREVIOUS YEAR	
		AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.
I. EQUITY AND LIABILITIES					
(1) SHAREHOLDERS' FUNDS					
(a) Capital	01	30,00,000		30,00,000	
(b) Reserves and Surplus	02	1,29,88,864		70,95,500	
(b) Money Received against Share Warrants	-	NIL		NIL	
			1,59,88,864		1,00,95,500
(2) SHARE APPLICATION MONEY PENDING ALLOTMENT	-		NIL		NIL
(3) NON - CURRENT LIABILITIES					
(a) Long - Term Borrowings	03	2,10,52,635		2,66,70,034	
(b) Deferred Tax Liabilities (Net)	04	3,57,220		1,44,441	
(c) Other Long Term Liabilities	-	NIL		NIL	
(d) Long Term Provisions	-	NIL		NIL	
			2,14,09,855		2,68,14,475
(4) CURRENT LIABILITIES					
(a) Short - Term Borrowings	05	1,33,22,725		97,47,902	
(b) Trade Payables	06	1,49,41,189		4,80,81,461	
(c) Other Current Liabilities	07	1,45,43,890		4,13,067	
(d) Short Term Provisions	08	12,07,453		10,53,416	
			4,40,15,257		5,92,95,846
TOTAL			8,14,13,976		9,62,05,821
II. ASSETS					
(1) NON - CURRENT ASSETS					
(a) Fixed Assets	09				
(i) Tangible Assets		2,55,77,832		1,34,43,730	
(ii) Intangible Assets		NIL		NIL	
(iii) Capital Work-in- Progress		NIL		NIL	
(iv) Intangible Assets Under Development		NIL		NIL	
(b) Non - Current Investments	-	NIL		NIL	
(c) Deferred Tax Assets (Net)	-	NIL		NIL	
(d) Long - Term Loans & Advances	-	NIL		NIL	
(e) Other Non - Current Assets	-	NIL		NIL	
			2,55,77,832		1,34,43,730
(2) CURRENT ASSETS					
(a) Current Investments	-	NIL		NIL	
(b) Inventories	10	2,53,39,434		1,60,40,280	
(c) Trade Receivables	11	2,49,90,201		4,85,15,805	
(d) Cash and Cash Equivalents	12	14,17,672		12,06,989	
(e) Short - Term Loans & Advances	13	30,28,122		1,61,02,436	
(f) Other Current Assets	14	10,60,715		8,96,581	
			5,58,36,144		8,27,62,091
			8,14,13,976		9,62,05,821

As per our report of even date,
FOR, PARITA N. POPAT & ASSOCIATES
Chartered Accountants

RAJKOT
31.08.2024

(PARITA N. POPAT)
PROPRIETOR
MEM. No. 174672
FRN: 143516W



FOR, AZ WINDOWS PRIVATE LIMITED
AZ WINDOWS PVT. LTD.

DIN:

DIRECTOR

DIRECTOR
DIN:

AZ WINDOWS PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2024

PARTICULARS	NOTE NO.	CURRENT YEAR		PREVIOUS YEAR	
		AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.
I. Revenue from Operation	15		14,55,77,985		11,55,23,014
II. Other Income	16		59,999		22,586
III. TOTAL REVENUE (I + II)			14,56,37,984		11,55,45,600
IV. EXPENSES					
- Cost of Material Consumed	-		NIL		NIL
- Purchase of Stock in Trade	17		13,17,67,920		11,03,97,488
- Changes in Inventories of Finished goods, work in progress and stock in trade	18		(92,99,154)		(1,09,44,598)
- Employee Benefit Expenses	19		24,47,966		26,60,000
- Finance costs	20		30,01,469		12,92,075
- Depreciation and amortisation	20		10,88,503		4,67,601
- Other Expenses	22		89,73,995		49,64,594
TOTAL EXPENSES			13,79,80,699		10,88,37,160
V. Profit Before Exceptional and Extraordinary Items and tax. (III - IV)			76,57,285		67,08,440
VI. Exceptional Items			NIL		NIL
VII. Profit Before Extraordinary Items and Tax (V - VI)			76,57,285		67,08,440
VIII. Extraordinary Items	-		NIL		NIL
IX. Profit Before Tax (VII - VIII)			76,57,285		67,08,440
X. Tax expenses					
(1) Current Tax		10,93,953		10,53,416	
(2) MAT Credit Entitlement		NIL		NIL	
(3) Prior Year Taxation Adjustment		4,57,189		-	
(4) Deferred Tax		2,12,779		89,853	
			17,63,921		11,43,269
XI. Profit / Loss for the Period (IX - X)			58,93,364		55,65,171
XII. Earnings per Equity Shares					
(1) Basic		Rs.	19.64		18.55
(2) Dilluted		Rs.	19.64		18.55

Notes on Accounts and Significant Accounting policies

23

As per our report of even date,

FOR, PARITA N. POPAT & ASSOCIATES
Chartered Accountants

RAJKOT
31.08.2024

(PARITA N. POPAT)
PROPRIETOR
MEM. No. 174672
FRN: 143516W



FOR, AZ WINDOWS PRIVATE LIMITED
AZ WINDOWS PVT. LTD.

DIRECTOR
DIN:

DIRECTOR
DIN:

AZ WINDOWS PRIVATE LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2024

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.

NOTE : 01 : CAPITAL

Authorised 3,00,000 Equity shares of Rs. 10/- each		30,00,000	30,00,000
Issued, Subscribed and Paid - up 3,00,000 Equity shares of Rs. 10 each fully paid up		30,00,000	30,00,000
TOTAL		30,00,000	30,00,000

S.R. NO.	SHAREHOLDER(S) HOLDING MORE THAN 5% SHARES	CURRENT YEAR		PREVIOUS YEAR	
		No. of Shares Held	% Of Holding	No. of Shares Held	% Of Holding
1	AVNISH D. GAJERA	1,95,000	65.00%	1,95,000	65.00%
2	SEMYUL G GALSANIYA	1,05,000	35.00%	1,05,000	35.00%
	TOTAL	3,00,000	100.00%	3,00,000	100.00%

NOTE : 02 : RESERVES AND SURPLUS

1 PROFIT AND LOSS ACCOUNT			
Opening Balance	70,95,500	15,30,329	
Add / (Less) : Profit / (Loss) during the year	58,93,364	55,65,171	
		1,29,88,864	70,95,500
TOTAL		1,29,88,864	70,95,500

NOTE : 03 : LONG TERM BORROWINGS

1 SECURED LOANS			
YES Bank - ECO CAR	3,11,121	5,93,497	
HDFC Bank - Contruction Loan	53,44,613	75,00,000	
HDFC Bank - TL - 1	70,86,771	1,00,00,000	
HDFC Bank - TL - 1	11,98,129	18,45,536	
		1,39,40,634	1,99,39,033
2 UNSECURED LOANS			
- From Director & Relatives			
AVNISHKUMAR DHIRAJLAL GAJERA	50,67,000	46,47,000	
SEMYUL DALSANIYA	20,45,001	20,84,001	
		71,12,001	67,31,001
TOTAL		2,10,52,635	2,66,70,034

NOTE : 04 : DEFERRED TAX LIABILITIES

Opening Balance	1,44,441	54,588
Add: Current Year	2,12,779	89,853
TOTAL	3,57,220	1,44,441



AZ WINDOWS PRIVATE LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2024

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.
NOTE : 05 : SHORT TERM BORROWINGS				
1 SECURED LOANS				
Central Bank of India - CC	91,77,853		97,47,902	
		91,77,853		97,47,902
2 CURRENT MATURITY OF TERM LOANS:				
YES Bank - ECO CAR	1,63,860		NIL	
HDFC Bank - Contruction Loan	15,41,232		NIL	
HDFC Bank - TL - 1	20,29,716		NIL	
HDFC Bank - TL - 1	4,10,064		NIL	
		41,44,872		0
TOTAL		1,33,22,725		97,47,902

NOTE : 06 : TRADE PAYABLE

(Bifurcation of Creditors with MSME's has not been provided)

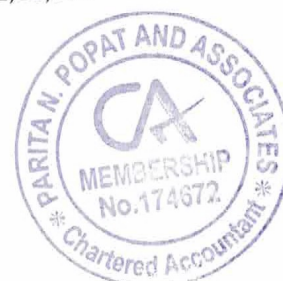
A K Enterprise	NIL	7,115
A K Roadlines	24,050	NIL
Accurate Coaters	49,188	NIL
Accurate Export	99,300	29,500
Aditya Spacial Steels	NIL	1,139
Aims Pack Solution	60,912	NIL
Anb Metal Cast Pvt Ltd	28,36,701	98,91,596
Arkane Alusystems	29,357	NIL
Atlas Architecture Product	6,38,401	6,58,544
Avdhesh Metal	63,540	NIL
Awesome Screens Llp	NIL	236
Bansal Cargo Movers	12,000	NIL
Bhumi Industries	3,186	NIL
Capton Corporation	4,28,049	NIL
Chetan Enterprise	53,142	67,671
Dhl Express (India) Private Limited	2,524	NIL
Doctor Fittings	1,534	NIL
Dudheshwar Natural Health Resort Pvt.Ltd.	25,00,000	NIL
Dikay Hardware Industries P Ltd	NIL	34,289
Drive & Control System	NIL	16,225
Echo Tuff	3,87,528	92,987
Eversil Chemicals Private Ltd	NIL	4,211
Evergreen Polypacks	31,152	NIL
Fusion Polymer Industries	46,517	45,686
Ganga Steel And Hardware	46,722	NIL
Gautam Machine Tools	35,642	NIL



AZ WINDOWS PRIVATE LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2024

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.
Gelambe Powder Coating	6,62,758		1,63,489	
Global Industries	NIL		85,711	
Glass Win Engineering	28,519		NIL	
Harikrushna Packaging	6,348		NIL	
Index	NIL		3,64,172	
Ittp Sales	NIL		43,424	
Jay Ramnath Enterprise	17,907		NIL	
Jay Khodiyar Industries	NIL		60,332	
Jk Trade	8,868		8,868	
Junaid Muhammed	NIL		1,00,000	
K Zone Sales Corporat	NIL		47,013	
Kalptaru Metal	8,47,859		3,65,518	
Koss Project	82,541		NIL	
Krishna Thermopack	63,003		16,551	
Mahadev Enterprise.	48,259		1,57,776	
Mason Casting	NIL		1,42,87,168	
Maxi Metal Cast	NIL		34,80,330	
Nine Bearings (India) Private Ltd	14,443		649	
Polo Hardware Collection	NIL		1,49,987	
Om Power Transmission Private Limited	23,600		NIL	
Osaka Rubber Private Limited	1,30,300		NIL	
Panchratan Stainless Steel	2,814		NIL	
Polo Hardware Collection	7,875		NIL	
Pooja Sales	19,22,863		5,29,915	
Pramukh Darshan Enterprise	7,761		NIL	
R And B Glass Industries	23,650		17,960	
Raghuvir Stainless Steel Private Limited	896		NIL	
Ratak Industrial Products Pvt Ltd	2,37,537		NIL	
Real Surface Finish Private Ltd	42,118		2,83,987	
Rolex Aluindia	76,285		NIL	
Rotomech Engineers	7,15,272		NIL	
Rotto Glasstech Llp	3,841		3,841	
S. K. Steel Corporation	3,185		NIL	
Sadaria Mansukhlal Damjibhai	2,00,000		NIL	
Sainik Security Agency	16,000		NIL	
S Designs	NIL		1,600	
Sagar Machine Tools	NIL		75,520	
Samarpan International	2,491		2,491	
Sane Retails Private Limited	NIL		35,028	
Shiv Die Casting	NIL		1,37,02,315	
Shivay Industrial Mall & Weighbridge	79,874		11,413	
Shree Ganesh Colour Anodize	1,59,241		2,06,081	



AZ WINDOWS PRIVATE LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2024

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
	RS.	RS.	RS.	RS.
Shree Industries	28,780		21,166	
Shree Ram Kitchen Appliances P L	4,419		NIL	
Shree Vishwakarma Engineers	94,417		NIL	
Shree Powder Coating	NIL		60,677	
Shreenathji Aluminium	3,83,126		4,57,432	
Shri Nathji Sales Agency	11,230		NIL	
Smart Solutions	7,714		NIL	
Swastik Glass Industries	14,55,241		3,40,677	
Uratom Solar (India) Pvt Ltd	NIL		21,14,208	
Uttam Ply-Lam	1,50,000		NIL	
Vittoria Designs Pvt.Ltd.	2,817		12,508	
Vittoria Metals India Pvt. Ltd	5,633		9,555	
Wellpack Paper Industries	384		14,900	
Yogiraj Sales	11,875		NIL	
		1,49,41,189		4,80,81,461
TOTAL		1,49,41,189		4,80,81,461

AGEING OF TRADE PAYABLES

Outstanding - Upto 1 Year	1,48,74,042	4,59,52,962
Outstanding - 1 Year to 2 Years	64,656	21,28,499
Outstanding - 2 Year to 3 Years	2,491	0
Outstanding - for more than 3 Years	0	0
TOTAL	1,49,41,189	4,80,81,461

NOTE : 07 : OTHER CURRENT LIABILITIES

GOVERNMENT DUES PAYABLE:

1 TCS 206C (1H) A/c.	43,172	NIL
2 TDS JOBWORK	25,915	NIL
3 TDS PAYABLE	3,60,000	3,89,963
	4,29,087	3,89,963

ADVANCE RECEIVED FROM CUSTOMERS

4 A L Safar	35,17,290	NIL
5 Fortune Enterprise	79,756	NIL
6 Ns Glass Planet	5,315	5,315
7 Ramoliya Gopalbhai Jentibhai & Others	8,26,000	NIL
8 Rohit Aluminium	1,04,151	NIL
9 Rudra Design	NIL	17,789
10 Venture Die Casting	86,38,018	NIL
11 Veyo Facades And Fenestrations P L	1,96,000	NIL
12 Veyo Facades And Fenestrations P L (Dep.)	2,00,000	NIL
13 Vimal Maganbhai Patel	5,48,273	NIL
	1,41,14,803	23,104
TOTAL	1,45,43,890	4,13,067



AZ WINDOWS PRIVATE LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2024

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.
NOTE : 08 : SHORT TERM PROVISIONS				
- INCOME TAX PROVISION	10,93,953		10,53,416	
- Salary Payable Director	500		NIL	
- Salary Payable				
DINESH D KATARIYA	27,000		NIL	
KISHAN SANJAYBHAI PATEL	21,000		NIL	
NIHAR JOSHI	35,000		NIL	
SAVAN DALSANIYA	30,000		NIL	
		12,07,453		10,53,416
TOTAL		12,07,453		10,53,416

NOTE : 10 : INVENTORIES

1 Closing Stock	2,53,39,434	1,60,40,280
TOTAL	2,53,39,434	1,60,40,280

NOTE : 11 : TRADE RECEIVABLES

Alex Metal	NIL	1,88,99,719
Altersppace Solutions	30,680	NIL
Artizan-	8,59,727	NIL
Aura Infra	1,25,709	7,26,449
Ayushri Associates	2,36,928	1,30,607
Baba Muktinath Fabricators P Ltd	NIL	6,177
Balaji Hardware	NIL	41,300
Bhimani Jignesh C	2,46,412	NIL
Bn Led Fixtures Solution	37,10,330	37,10,330
Brothers Enterprises	89,097	11,649
Clear Concept	NIL	1,718
Confiance Cast Mfg	NIL	33,38,101
Connor Industry	NIL	1,35,18,074
Conley Alu Systems	75,961	NIL
Daaji	NIL	1,180
Dadakrupa Glass Private Limited	3,76,949	0
Florentina Realty Llp	NIL	11,32,877
Econ Solutions	3,71,089	NIL
Epic Glass World	74,643	NIL
Epic System Windows	1,18,526	NIL
Fabscapes	10,000	NIL



AZ WINDOWS PRIVATE LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2024

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
	RS.	RS.	RS.	RS.
Goodwill Interiors	95,051		2,32,019	
Hj Polymer	NIL		9,668	
Hnr Infra	60,26,069		46,83,049	
J B Aluminium & Glass Decor	NIL		5,000	
J.Tayal & Sons	NIL		1,180	
Jaquar And Company Private Ltd	NIL		53,100	
Jay Khodiyar Electric Motor Revinde	NIL		1,000	
Khodal Enterprise	39,71,042		NIL	
Kitchen Gallery	49,560		1,01,577	
Konark Win-Door System	5,900		5,900	
M/S Banarasi Lal Ganesh Prasad	NIL		5,000	
M/S Reflections Glass	2,11,692		NIL	
M/S Rudram Impex	16,17,973		NIL	
M/S. Riyom Global Enterprise	6,70,938		1,44,203	
Mahuva Healthcare Foundation	5,61,838		NIL	
Maruti Glass Traders	5,000		NIL	
Minerva Glass House	19,920		79,013	
Mukesh Rameshbhai Bhatt	1,47,618		NIL	
Nikunj Projects Private Ltd	18,880		18,880	
Northern Distributors & Fabricators	1,94,990		2,35,808	
Pearl Cnc Automation	5,91,478		NIL	
Prabudha Enterprises	11,800		NIL	
Prarthana Steelchem	64,400		NIL	
Qualitat Buildsol	2,87,355		63,000	
Railing Touch	63,420		NIL	
Ramesh Chandra C Nathvani	1,85,838		NIL	
Rangate Aluminium	10,000		NIL	
Rd Merchant	62,946		58,946	
Rohit Aluminium	NIL		26,520	
S I S A World	64,446		NIL	
Sai Architectural Systems	5,900		5,900	
Sambhav Overseas	10,030		10,030	
Shree Avadhut Stainless Steel Furniture	NIL		1,770	
Shreem Enterprises	2,15,039		NIL	
Shri Ram Innovation	10,030		10,030	
Shri Ram Pipes And Febrication	36,881		36,881	
Siddhi-Vinayak Enterprise	NIL		1,86,000	
Smit Ashokbhai Bhimani	2,46,412		NIL	
Spacemate Interior Solutions	30,400		NIL	
Trion Windoors	41,453		NIL	
The Railing Point & Antiques	NIL		1,02,525	
Udupi Aluminium	NIL		2,48,973	



AZ WINDOWS PRIVATE LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2024

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
	RS.	RS.	RS.	RS.
Vasuki Colour Anodise Pvt Ltd	4,46,000		4,46,000	
Vipul Alabhai Karmur	41,500		NIL	
Viral Mukeshbhai Bhatt	1,47,618		NIL	
Viraj Enterprise	NIL		2,25,014	
Vivek Glass House	NIL		211	
Window World	2,44,425		NIL	
Zolon Architectural Hardware	22,50,308		427	
		2,49,90,201		4,85,15,805
TOTAL		2,49,90,201		4,85,15,805

AGEING OF TRADE RECEIVABLES

Outstanding - Upto 6 Months	1,48,38,020	4,40,56,898
Outstanding - 6 months to 1 Year	18,56,253	2,50,119
Outstanding - 1 Year to 2 Years	41,10,688	41,88,728
Outstanding - 2 Year to 3 Years	41,75,210	20,060
Outstanding - for more than 3 Years	10,030	0
TOTAL	2,49,90,201	4,85,15,805

NOTE : 12 : CASH AND CASH EQUIVALENTS

1 Cash on hand	14,17,672	12,06,989
2 Balance with Banks :		
CENTRAL BANK OF INDIA	NIL	NIL
	0	0
TOTAL	14,17,672	12,06,989

NOTE : 13 : SHORT - TERM LOANS AND ADVANCES

-Advance Payment to Sundry Creditors

Ace Innovations	NIL	40,000
Artizan	1,00,000	NIL
Laxmi Trading Co	1,792	75,076
Marudhar Interior	34,300	NIL
Ounce Hydraulics And Automation	62,400	NIL
Pivot Production	50,000	50,000
Royal Net	32,600	NIL
Rolex Aluindia	NIL	8,849
Shree Chamunda Bright Steel	NIL	950
Shree Powder Coating	16,034	NIL
Shreeji Alluminium	NIL	1,11,008
South Glass Private Limited	NIL	32,317



AZ WINDOWS PRIVATE LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2024

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.
Tandem Technologies	50,000		NIL	
Technoform	35,833		NIL	
Khodal Enterprise	NIL		1,39,83,342	
Window World	NIL		9,322	
		3,82,959		1,43,10,864
- Advance Payment of Government Dues:				
Tcs Receivable	22,023		9,304	
Tds Receivable	23,680		87,000	
Gst Provisional Acc	25,99,460		16,95,268	
		26,45,163		17,91,572
TOTAL		30,28,122		1,61,02,436
NOTE : 14 : OTHER CURRENT ASSETS				
1 Pgvcl Deposit	1,10,135		NIL	
2 Fdr With Hdfc Bank	9,50,580		8,96,581	
		10,60,715		8,96,581
TOTAL		10,60,715		8,96,581
NOTE : 15 : REVENUE FROM OPERATIONS				
1 Sales	14,55,77,985		11,55,23,014	
		14,55,77,985		11,55,23,014
TOTAL		14,55,77,985		11,55,23,014
NOTE : 16 : OTHER INCOME				
1 Kasar A/c	NIL		155	
2 Rate Difference	NIL		10,850	
3 Deposit Interest Income	59,999		11,581	
		59,999		22,586
TOTAL		59,999		22,586
NOTE : 17 : Purchase				
1 Total Purchase	13,17,67,920		11,03,97,488	
		13,17,67,920		11,03,97,488
TOTAL		13,17,67,920		11,03,97,488
NOTE : 18 : STOCK DIFFERENCE				
1 Closing Stock	2,53,39,434		1,60,40,280	
2 Opening Stock	1,60,40,280		50,95,682	
		92,99,154		1,09,44,598
TOTAL		92,99,154		1,09,44,598



AZ WINDOWS PRIVATE LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2024

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.
NOTE : 19 : EMPLOYEE BENEFIT EXPENSES				
1 Director Salary Exp	12,00,000		12,00,000	
2 Bonus Exp	34,500		NIL	
3 Satff Salary Exp	12,13,466		14,60,000	
		24,47,966		26,60,000
TOTAL		24,47,966		26,60,000

NOTE : 20 : FINANCIAL COST

1 Bank Cc Interest Exp.	9,17,580		5,03,230	
2 Bank Charges Exp	48,943		14,034	
3 Bank Loan Interest Exp	19,22,034		3,72,294	
4 Cgtmse Fees Exp	83,692		1,27,440	
5 Bank Processing Charges	4,220		NIL	
6 Bank Loan Processing Charges	25,000		2,75,077	
		30,01,469		12,92,075
TOTAL		30,01,469		12,92,075

NOTE : 21 : DEPRECIATION AND AMORTISATION EXPENSES

1 Depreciation on Fixed Assets	10,88,503		4,67,601	
2 Preliminary Expenses Amortised	NIL		NIL	
		10,88,503		4,67,601
TOTAL		10,88,503		4,67,601

NOTE : 22 : OTHER EXPENSES

Direct Expenses:

1 Discount	1,68,851		39,207	
2 Electric Expenses	52,213		3,10,800	
3 Labour Expenses	18,05,326		22,22,400	
4 Dies / Pattern Expenses	23,000		NIL	
5 Production Exp.	21,60,913		NIL	
6 Transport Expenses	1,28,404		83,804	
		43,38,707		26,56,211



AZ WINDOWS PRIVATE LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2024

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.
Indirect Expenses:				
7 Advertisement Exp	17,000		17,000	
8 Anodize Exp	NIL		35,000	
9 Bank Panel Interest Exp	1,770		NIL	
10 Computer Exp	1,29,936		31,517	
11 Courier And Postage Exp	56,490		16,550	
12 Gst Exp - Assessment	31,192		9,899	
13 Internet Exp	30,000		NIL	
14 Insurance Exp.	1,44,109		1,04,716	
15 Jobwork Exp.	33,06,918		18,63,277	
16 Legal Fees	30,100		25,200	
17 Kasar A/C.	17,776		NIL	
18 Misc Exp.	24,903		2,240	
19 Mobile Exp.	21,595		NIL	
20 Office Exp.	1,79,000		NIL	
21 Other Exp (Default Exp)	NIL		12,000	
22 Rate Difference	8,300		NIL	
23 Rent Exp.	1,00,000		NIL	
24 Security Salary Exp	48,000		NIL	
25 Software Exp.A/C	2,46,160		NIL	
26 Stationery Exp.	15,342		NIL	
27 Tds Interest Exp	81,697		6,329	
28 Tea And Coffee Exp	NIL		60,800	
29 Travelling Exp	1,45,000		1,23,855	
		46,35,288		23,08,383
TOTAL		89,73,995		49,64,594



AZ WINDOWS PRIVATE LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2024

NOTE : 09 : FIXED ASSETS

SR. NO.	ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK				
		OPENING BALANCE AS ON 01.04.23	ADD DURING YEAR	CAPITALISATION DURING THE YR.	LESS ADJ. DUR. THE YEAR	TOTAL RS.	UPTO 01.04.23	DU. THE YEAR	LESS ADJ. DUR. THE YEAR	TOTAL UPTO 31.03.24	CLOSING BALANCE AS ON 31.03.24	CLOSING BALANCE AS ON 31.03.23
(i)	TANGIBLE ASSETS											
	PLOT PURCHASED	228200	0	-	-	2,28,200	0	0	0	-	2,28,200	2,28,200
	FACTORY BUILDING	98,04,919	45,22,269	-	-	1,43,27,188	47,096	6,07,441	-	6,54,537	1,36,72,651	97,57,823
	COMPUTER PRINTER & SOFTWARE	1,95,220	3,000	-	-	1,98,220	86,905	63,013	-	1,49,918	48,302	1,08,315
	DIES	59,000	-	-	-	59,000	4,919	3,735	-	8,654	50,346	54,081
	MOBILE	1,05,331	8,898	-	-	1,14,229	15,653	28,628	-	44,281	69,948	89,678
	PLANT & MACHINERY	29,99,650	85,52,500	-	-	1,15,52,150	3,14,580	2,12,896	-	5,27,476	1,10,24,674	26,85,070
	CAR ECO	6,69,500	-	-	-	6,69,500	1,48,937	1,62,572	-	3,11,509	3,57,991	5,20,563
	AIR CONDITIONER	-	1,35,938	-	-	1,35,938	-	10,218	-	10,218	1,25,720	-
	TOTAL	1,40,61,820	1,32,22,605	-	-	2,72,84,425	6,18,090	10,88,503	-	17,06,593	2,55,77,832	1,34,43,730
	PREVIOUS YEAR	31,85,796	1,08,76,024	-	-	1,40,61,820	1,50,489	4,67,601	-	6,18,090	1,34,43,730	30,35,307



AZ WINDOWS PRIVATE LIMITED : RAJKOT

**NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT
31st MARCH, 2024**

NOTE : 23 : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

(A) SIGNIFICANT ACCOUNTING POLICIES:

1. ACCOUNTING METHOD :

The Company recognizes all income and expenditure having a material bearing on the financial statements on accrual basis. The financial statements are prepared in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India and the provisions of the Companies Act, 2013 as adopted consistently by the Company.

2. ACCOUNTING CONVENTION :

The financial statements are prepared under the historical cost convention ignoring changes, if any, in the purchasing power of money.

3. FIXED ASSETS AND DEPRECIATION :

Fixed Assets are stated at cost of acquisition as reduced by accumulated depreciation. The cost of assets includes other direct/indirect and incidental cost incurred to bring them into their present location.

Depreciation is provided on Written Down Value Method at the rate(s) provided in Companies Act, 2013 on prorata basis.

4. INVENTORIES :

Inventories are valued at cost or net realizable value whichever is lower following FIFO method. However, Quantitative details of stock have not been provided

5. INVESTMENTS :

Investments are classified as Current and Non Current Investments. Non Current Investments are valued at cost ignoring temporary fluctuations, if any. Current Investments are valued at lower of cost or NRV.

6. BORROWING COST:

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. All other borrowing costs are charged to the revenue.

7. GOVERNMENT GRANTS / INCENTIVES :

Government Grant including export incentives received by the Company, if any, during current year 2023-24 are credited to Profit & Loss Account.

8. EARNINGS PER SHARE :

Basic Earnings per share is computed by dividing net income by the number of equity shares outstanding during the period.



9. TAXES ON INCOME :

- (a) Provision for income tax is made on the basis of taxable income for the year at current rates.
- (b) Tax expense comprises of Current Tax and Deferred Tax at the applicable enacted or substantively enacted rates.
 - Current tax represents the amount of Income tax payable/recoverable in respect of the taxable income / loss for the reporting period.
 - Deferred tax represents the effect of timing difference between taxable income and accounting income for the reporting period that originates in one period and are capable of reversal in one of more subsequent periods. The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable certainty the assets will be realized in future. However, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is virtual certainty of realization of assets.

10. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS :

A provision is recognized when an enterprise has present obligations as a result of past event and it is probable that an outflow of resources will be required to settle the obligation in respect of which reliable estimates can be made.

Contingent liability is disclosed in case of i) a present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation, ii) a present obligation when no reliable estimate is possible and iii) a possible obligation arising from past events where the probability of outflow of resources is not remote.

Contingent assets are neither recognized, nor disclosed.

Provisions, Contingent Liabilities and Contingent Assets are not discounted to their present value and are determined based on management estimates required to settle the obligations at the balance sheet date. These are reviewed at the balance sheet date and adjusted to reflect the current management estimates.

11. IMPAIRMENT OF ASSETS :

At the Balance Sheet date, the carrying amount of assets is tested for impairment to determine

- a) the provision for impairment of loss required, if any, or
 - b) the reversal required of impairment loss recognized in previous periods, if any
- Impairment loss is recognized when the carrying amount of an asset exceeds its recoverable amount.

Recoverable amount is determined:

- a) in the case of an individual assets, at higher of the net selling price and the value in use
- b) in the case of cash generating units (a group of assets that generates identified, independent cash flow), at higher of cash generating unit's net selling price and the value in use

Value in use is determined at the present value of estimated future cash flows from the continuing use of an assets and from its disposal at the end of its useful life.

(B) NOTES ON ACCOUNTS :

1. CURRENT ASSETS, LOANS AND ADVANCES AND LIABILITIES :

In the opinion of the Board of Directors, the value on realization of current assets, loans and advances, if realized in the ordinary course of the business, shall not be less than the amount, which is stated, in the current year Balance sheet.



The Provision for all known liabilities is reasonable and not in excess of the amount considered reasonably necessary.

2. DEFERRED TAX ASSETS / LIABILITIES :

Provision for current tax is made after taking into consideration benefits admissible under the provisions of Income-tax Act, 1961. Deferred tax resulting from timing difference between book and taxation profit is accounted for using the tax rates and laws that have been enacted or substantively enacted on the date of balance sheet. The deferred tax asset and liabilities are recognized and carried forward only to the extent that there is reasonable certainty that the assets will be realized in future.

Break up of Net Deferred Tax Liability into major components is given below:

Sr. No.	Particulars	Deferred tax (Asset)/Liability as on 01.04.23	Add/(Less) Current Year	Deferred tax (Asset)/Liability as on 31.03.24
01.	Depreciation (Timing Difference)	144441	212779	357220
	TOTAL	144441	212779	357220

3. DIRECTORS' REMUNERATION :

During the year of audit, company has provided remuneration RS 12,00,000 to the directors of the company

4. ROUNDING OFF OF FIGURES

Figures have been rounded off to the nearest rupee.

5. DISCLOSURE RELATING TO SECTION 43B(h) OF INCOME TAX ACT, 1961 WITH RESPECT TO MSME:

The Finance Act 2023 inserted Section 43B(h), which stipulates that any sum owed to Micro and Small enterprises for goods supplied or services given may be deducted in the same year if it is paid within the deadline stipulated by the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006. Further, it is an assessee's responsibility to identify the MSME status of Suppliers of Goods or services. However, the information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 have not been disclosed in financial statements, hence we are not in position to identify the creditors pertaining to MSME paid after due date and whether interest payable are paid on it or not.

6. DEBIT / CREDIT BALANCES :

Debit / Credit balances are subject to confirmation.

7. PARTICULARS OF RAW MATERIALS, WORK IN PROGRESS, OTHER MATERIALS AND FINISHED GOODS UNDER BROAD HEADS :

As taken, valued and certified by management, in view of disclosure requirements of revised schedule VI regarding disclosure of Raw Materials, Work in Process and Finished Goods under broad heads, the item wise details in respect of each of item is produced on the face of Statement of Profit and Loss.



8. DISCLOSURE OF RELATED PARTIES AND TRANSACTIONS:

A) List of related parties with whom transactions have taken place during the year:

Name	Relationship
AVANISH DHIRAJLAL GAJERA	DIRECTOR
SEMYUL GOPALBHAI DALSANIYA	DIRECTOR

B) Balance at the end of the Year:

Name of Related Party	Particulars	Amount Rs
AVANISH DHIRAJLAL GAJERA	Unsecured Loan	5067000
SEMYUL GOPALBHAI DALSANIYA	Unsecured Loan	2045001

C) Transactions with related parties:

Name of Related Party	Particulars	Amount Rs
AVANISH DHIRAJLAL GAJERA	Unsecured Loan Accepted	420000
SEMYUL GOPALBHAI DALSANIYA	Unsecured Loan Repaid	39000
AVANISH DHIRAJLAL GAJERA	Salary Given	600000
SEMYUL GOPALBHAI DALSANIYA	Salary Given	600000

9. FINANCIAL RATIOS:

Particulars	2023-24	2022-23
Current Ratio	1.27	1.40
Equity Ratio	1.32	2.64
Service Coverage Ratio	5.76	NA
Return on Equity Ratio	36.86%	55.13%
Inventory Turnover Ratio	612.28%	965.42%
Receivables Turnover Ratio	5.83	2.38
Payables Turnover Ratio	8.82	2.30
Capital Turnover Ratio	12.32	4.92
Profit Ratio	4.05%	4.82%
Return on Capital Employed Ratio	28.78%	21.76%
Return on Investments	NA	NA

Signature to Notes 01 to 23 For and on behalf of the Board

FOR, PARITA N. POPAT & ASSOCIATES
Chartered Accountants
Firm Reg. No. 143516W

RAJKOT
31.08.2024

(PARITA N. POPAT)
PROPRIETOR
MEM. No. 174672
PAN: ATPPP8524L



FOR, AZ WINDOWS PVT LTD

AZ WINDOWS PVT. LTD.

[Signature]

DIRECTOR
DIN:

[Signature]
DIRECTOR

DIRECTOR
DIN: